

Rural Funds Group (RFF)



Rural Funds Management Ltd
ABN 65 077 492 838
AFSL 226701

Level 2, 2 King Street Deakin ACT 2600
Locked Bag 150 Kingston ACT 2604

P 02 6203 9700

F 02 6281 5077

E management@ruralfunds.com.au

W www.ruralfunds.com.au

ASX Release

31 October 2014

Subject: Tocabil acquisition completed

Rural Funds Management Limited (RFM) as responsible entity for the Rural Funds Group (RFF) has today completed its first property acquisition with the settlement of Tocabil, a 6,900 hectare property situated near Hillston in central west New South Wales. The property is located nearby to almond orchards owned by RFF.

As communicated in the 2014 RFF Annual Report presentation, the \$5.2 million acquisition will initially be 100% debt funded and RFF's financiers have increased available debt facilities from \$97.5 million to \$103 million.

RFM is seeking a commitment from a lessee for a development of approximately 600 hectares of almonds.

About Rural Funds Group (RFF)

RFF owns a diversified portfolio of high quality Australian agricultural assets. RFF's investment objective is to generate a stable income stream derived from leasing its assets to suitable counterparts and capital growth through any appreciation in the value of those assets. RFF is a stapled security, incorporating Rural Funds Trust (ARSN 112 951 578) and RF Active (ARSN 168 740 805), trading under the ASX code 'RFF'. Rural Funds Management Ltd (RFM) is the responsible entity of RFF.

For further information:

David Bryant
Managing Director
Rural Funds Management
T 02 6203 9700
E DBryant@ruralfunds.com.au

For media enquiries:

Stuart Waight
Chief Operating Officer
Rural Funds Management
T 0419 126 689
E SWaight@ruralfunds.com.au

For investor relations enquiries :

James Powell
Investor Relations & Distribution Manager
Rural Funds Management
T 0420 279 374
E JPowell@ruralfunds.com.au
