

Rural Funds Group (RFF)



Rural Funds Management Ltd
ABN 65 077 492 838
AFSL 226701

Level 2, 2 King Street Deakin ACT 2600
Locked Bag 150 Kingston ACT 2604

P 02 6203 9700

F 02 6281 5077

E management@ruralfunds.com.au

W www.ruralfunds.com.au

ASX Release

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Subject: Olive orchard lease termination update

On 24 November 2014, RFM as responsible entity for the Rural Funds Group (RFF), advised that it had received a NSW Supreme Court Statement of Claim relating to the eviction proceedings that RFF had commenced in the NSW Civil and Administrative Tribunal (NCAT). The aim of the eviction proceedings is to regain possession of an olive orchard where, in RFM's view, there were serious breaches of the lease. The value of the olive orchard represents less than 0.5% of RFF's net assets.

The NSW Supreme Court has found that NCAT has sole jurisdiction to hear the existing proceedings. Costs have been awarded to RFF and claims by the lessee for relief against forfeiture were struck out.

Further information will be provided following the NCAT hearing.

About Rural Funds Group (RFF)

RFF owns a diversified portfolio of high quality Australian agricultural assets. RFF's investment objective is to generate a stable income stream derived from leasing its assets to suitable counterparts and capital growth through any appreciation in the value of those assets. RFF is a stapled security, incorporating Rural Funds Trust (ARSN 112 951 578) and RF Active (ARSN 168 740 805), trading under the ASX code 'RFF'. Rural Funds Management Ltd (RFM) is the responsible entity of RFF.

For further information:

David Bryant
Managing Director
Rural Funds Management
T 02 6203 9700
E DBryant@ruralfunds.com.au

For media enquiries:

Stuart Waight
Chief Operating Officer
Rural Funds Management
T 0419 126 689
E SWaight@ruralfunds.com.au

For investor relations enquiries :

James Powell
Investor Relations & Distribution Manager
Rural Funds Management
T 0420 279 374
E JPowell@ruralfunds.com.au
