Rural Funds Group | ASX: RFF

Rural Funds Management
Managing good assets with good people

# ASX release

## Completion of due diligence regarding Mooral almond orchard sale

## 09 October 2020

On 24 August 2020 Rural Funds Management Limited (RFM) as responsible entity for the Rural Funds Group (ASX:RFF) announced that conditional contracts had been exchanged for the sale of the Mooral almond orchard. Due diligence conditions have now been satisfied. The sale remains conditional on Foreign Investment Review Board approval.

**Rural Funds Group (ASX: RFF)**
Rural Funds Group is an agricultural Real Estate Investment Trust (REIT) listed on the ASX under the code RFF. RFF owns a diversified portfolio of Australian agricultural assets which are leased predominantly to corporate agricultural operators. RFF targets distribution growth of 4% per annum by owning and improving farms that are leased to good counterparties. RFF is a stapled security, incorporating Rural Funds Trust (ARSN 112 951 578) and RF Active (ARSN 168 740 805).

**Rural Funds Management Limited (RFM)**
Rural Funds Management Limited is the responsible entity and manager of RFF. RFM is an agricultural fund and asset manager established in 1997. The management team includes specialist fund managers, finance professionals, horticulturists, agronomists and other agricultural managers. RFM's company culture is informed by its long-standing motto "Managing good assets with good people".


| Authorised by: | For further information: | | RFM details: |
|---|---|---|---|
| **David Bryant** | **James Powell** | **Tim Sheridan** | ABN 65 077 492 838 |
| Managing Director | General Manager - Investor Relations & Marketing | Chief Operating Officer | AFSL 226701 |
| Rural Funds Management | Rural Funds Management | Rural Funds Management | Level 2, 2 King St Deakin ACT 2600 |
| T 02 6203 9700 | T 0420 279 374 | T 0400 634 230 | Locked Bag 150 Kingston ACT 2604 |
| E DBryant@ruralfunds.com.au | E JPowell@ruralfunds.com.au | E TSheridan@ruralfunds.com.au | T 02 6203 9700 |
| | | | E management@ruralfunds.com.au |

www.ruralfunds.com.au