



ICE CORPORATION LIMITED
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17 March 2004

ASX ANNOUNCEMENT – ICE's FIRST THREE WAY OEM LICENSE

ICE Corporation Limited is pleased to announce that the Company, through its subsidiary Rectifier Technologies Pacific Pty Ltd, has signed its first three-way license agreement. The other partners in the agreement are Allis Electric Company Limited of Taiwan (Allis) and Grintek TCI Pty Ltd (Grintek). The license agreement is for the manufacture and distribution of the RT6/RT1S100 48V/100Amp design.

Managing Director of RTP and ICE Mr Jeff Hooper said, "This is our first OEM license bringing together two licensees: a low cost rectifier module manufacturer/licensee (Allis) with a high value-add DC Power Systems Integrator (Grintek). This represents a shift in our traditional manufacturing license approach and reflects our ability to adapt our sales model to the changing requirements of the global market. This is an important milestone for ICE as we continue to position our business as a total solutions provider for companies looking to leverage themselves into the growing market for switch mode DC power products. Grintek is South Africa's premier supplier of DC power to South African Telkom, Vodacom, Cell C and MTN. Allis is Taiwan's leading provider of rectifier modules and DC Power to the industrial and telecom markets. Facilitating such supply chain partnerships will enable ICE to play a more effective and profitable role in the increasingly global telecommunications market and foreshadows ICE's future business model. These OEM License contracts run until December 2009.

As in our other contracts, the License fees and royalties for these contracts are payable in AUD to ensure we minimise the impact of foreign exchange fluctuations."

For further information, please contact Jeff Hooper on 03 9896 7551.

Jeff Hooper
Managing Director

About ICE

ICE Corporation is a licensor and manufacturer of switch mode rectifier designs and related electronic sub-components to the global telecommunications infrastructure supply market. Its subsidiaries trade as Rectifier Technologies Pacific Pty Ltd and Protran Technologies Pty Ltd.

About Allis

Since its establishment in 1968, Allis Electric Co., Ltd. (AEC) has concentrated on the research, development, and manufacturing of electrical switchgear, transformers, power transmission and distribution apparatus and electronic equipment including DC power supplies, Uninterruptible power supplies, GPS Antennas and systems and Automobile navigation systems. Allis also has interests in ICO satellite communications with Taiwan Satellite Investment Co., high speed rail with Taiwan High Speed Rail Project and Taiwan High Speed Rail Consortia, smart Lithium Ion batteries with Pacific Energy Tech Ltd.

Allis was listed on the Taiwan Stock Exchange in 1994.

For more information see www.allis.com.tw

About Grintek

Grintek Limited is quoted on the Johannesburg Securities Exchange(JSE) in the electronics sector and has facilities in Pretoria, Centurion, Cape Town and Durban. The group is a contractor and supplier of electronics-related products and services to the telecommunications, mining, avionics, defence, air traffic control, security and power utilities markets in the Republic of South Africa and selected export markets, making the group a technological leader in the South African electronics industry. Grintek employs some 1300 people, a large percentage of whom are engineers and technicians.

The group comprises three main divisions - namely Grintek Telecom, Grintek TCI (Electronics) and Grintek Defence and Technologies.

For more information see www.grintek.com