



ICE CORPORATION LIMITED
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ASX ANNOUNCEMENT- LAPSE OF OPTIONS

Please be advised that the remaining 1,400,000 employee options granted in April 2002 have expired. There are no outstanding options under the Ice Corporation Ltd employee option plan. For further information contact Robert Allen on 03 9896 7550

About ICE

ICE Corporation is a licensor and manufacturer of switch mode rectifier designs and related electronic sub-components to the global telecommunications infrastructure supply market. Its subsidiaries trade as Rectifier Technologies Pacific Pty Ltd., Protran Technologies Pty Ltd., Icert Power Pty Ltd, Topaz Power (Malaysia), Sdn. Bhd., Ice Corporation UK Limited. For further information visit www.icecorporation.com.au.