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6 November 2006

## **ASX ANNOUNCEMENT – LAPSE OF OPTIONS**

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Please be advised that 50,000 options issued under the Employee Option Plan in April 2002 have lapsed. The balance of the options granted under this plan in April 2002 is 1,400,000 options. They have an exercise price of 10 cents and expire in April 2007.

For further information please contact Robert Allen on 03 9896 7550.