



RECTIFIER TECHNOLOGIES

RECTIFIER TECHNOLOGIES LTD
ABN 82 058 010 692
24 Harker Street Burwood
Vic 3125 AUSTRALIA

Tel: +61 3 9896 7588
Fax: +61 3 9896 7566
Email: mail@rectifiertechnologies.com
Internet: www.rectifiertechnologies.com

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ASX Release Cancellation of Rectifier Technologies (M) Sdn Bhd Contract

On the 14th October 2013 Rectifier Technologies (M) Sdn Bhd, a wholly own Malaysian Subsidiary of Rectifier Technologies Ltd (ASX Code 'RFT'), announced the signing of a \$US1.143M contract with a Chinese customer. Since that time special technical requirements could not be resolved by either party and it has been mutually agreed by both parties that the contract has been cancelled. Each party will bear their own costs incurred throughout the negotiations. There are no outstanding liabilities on either party and both extinguish their right to exercising a later time any other right or remedy under the contract. The cancellation of the contract is not projected to lead to a sustainable downgrade in the profitability of the company.

Mr Yanbin Wang
Chief Executive Officer
Rectifier Technologies Ltd.