

31 August 2020

ASX Announcement

Rectifier Technologies Announces Fully Franked Dividend

The Board of Rectifier Technologies Limited (Company) is pleased to announce that the Company will pay a 0.1 cent (\$0.001) per share fully franked dividend. The final dividend has been declared after consideration of the Company's strong cash flow and accumulated profits from previous and current financial reporting periods.

The key proposed dates in relation to the financial year 2020 dividend are as follows:

Ex-Date - 29 October 2020

Record Date - 30 October 2020

Payment date - 8 December 2020

The Company has had to adapt like many others during this COVID-19 period, but supported by good business fundamentals and a strong reserve built up from profits accumulated over the past six years, impacts to our business were mitigated.

There were no retrenchments in any of our 3 offices during this period, in fact additional engineers were added to our team in Melbourne office as our R&D department grows. Our products are supplied to both essential and emerging markets, therefore with new product releases on the way, we expect continued growth in the foreseeable future.

Authorised by the Board of Directors

Yanbin Wang

CEO

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