

RIVERSGOLD TO PRESENT AT ALASKAN MINING CONFERENCE

Riversgold Limited (ASX:RGL, "Riversgold") advises that Managing Director, Mr Allan Kelly, will be presenting at the Alaskan Miners Association Annual Convention in Anchorage, Alaska at 2.20pm on Tuesday 7th November, 2017 (Alaska Time).

Mr Kelly will speak in the "Exploration Project Highlights" session on Tuesday afternoon giving an introduction to Riversgold and talking primarily about the Company's Alaskan projects, "Kisa" and "Luna/Quicksilver", including the project history, prospectivity and plans for the 2018 field season. The presentation is attached.

The Company advises that the maiden aircore drilling campaign at the Yilgani Project, in the Eastern Goldfields of Western Australia, is nearing completion.

For further information please contact:

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About Riversgold Limited

Riversgold is a new exploration company which listed on the ASX in October 2017 and has a portfolio of gold exploration projects within the Eastern Goldfields of Western Australia, the Tintina Gold Belt in southwest Alaska, USA, and the Gawler Craton of South Australia.

The Company also has a number of applications for mineral exploration tenements in Cambodia, adjacent to the 1 million ounce Okvau gold deposit.

Riversgold's Board has experience in the discovery and development of mineral deposits, project funding and construction, and mining operations.



Riversgold Ltd

The Luna/Quicksilver Project:
*A “new” high-grade intrusion-related gold target in
southwest Alaska*

Alaska Miner’s Association Convention, 2017

Allan Kelly
Managing Director



Disclaimer/Forward Looking Statements

This presentation contains certain statements which constitute “forward-looking statements”.

These statements include, without limitation, estimates of future capital expenditure; statements regarding the expectation or description of the prospectivity of the Riversgold Limited tenements; future exploration and exploration potential.

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The securities issued are considered highly speculative in nature.

Any investor should make their own independent assessment of the risks of an investment, and with regard to their own particular requirements and financial circumstances, prior to making any decision to invest in Riversgold Limited.

Competent Person Statement

The information in this document that relates to Exploration Results is based on information compiled by Mr Allan Kelly, a Competent Person who is a Member of The Australian Institute of Geoscientists. Mr Kelly is the Managing Director and CEO of Riversgold Ltd. He is a full time employee of Riversgold Ltd and holds shares and option in the Company.

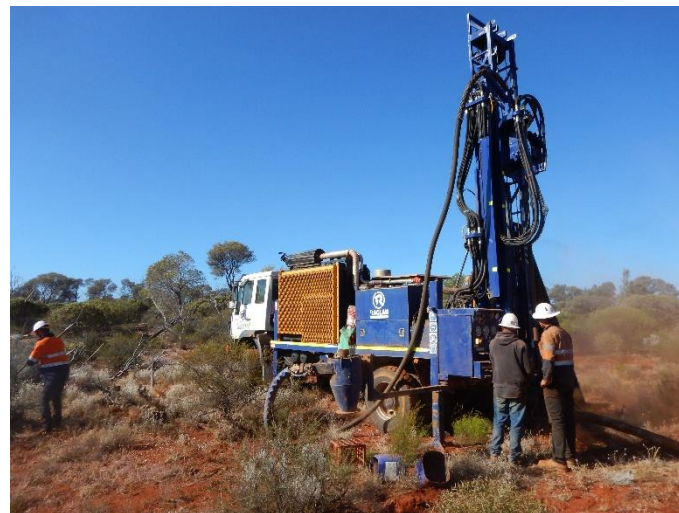
Mr Kelly has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Kelly consents to the inclusion in the presentation of the matters based on his information in the form and context in which it appears.

Information on historical results for the Alaskan projects, including Table 1 information, is contained in the Independent Geologists Report in the Riversgold Replacement Prospectus dated 11 August 2017.

The Company confirms that it is not aware of any new information or data that materially affects the information in the original market announcements, and that the form and context in which the Competent Persons findings are presented have not been materially modified from the original market announcements.

Outline

- Who is Riversgold?
- Project Portfolio
- Alaskan Projects
 - Project history
 - **Kisa**
 - **Luna/Quicksilver**
 - 2018 Plans



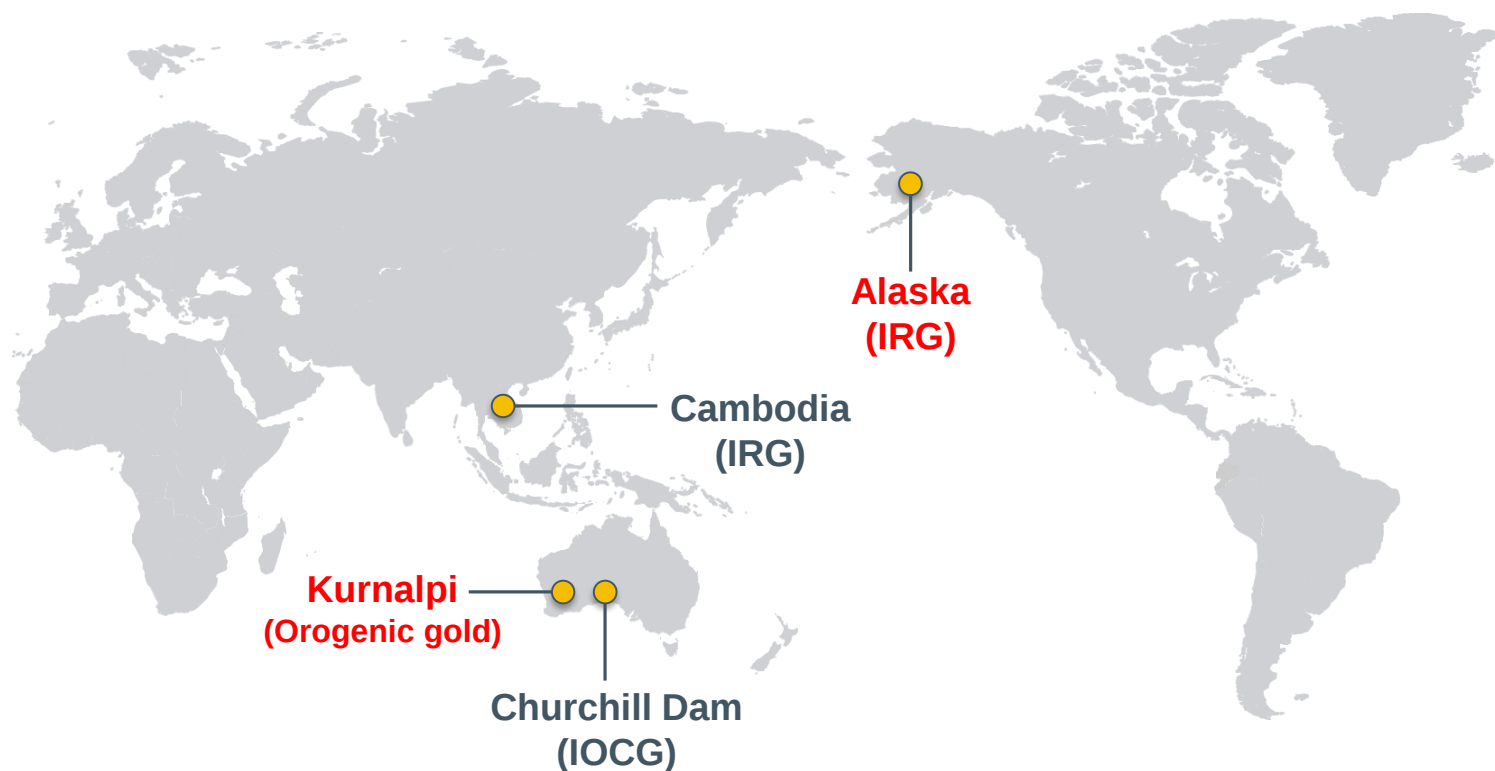
Riversgold Limited

- New ASX-listed gold explorer (Listed 10 October 2017)
- **ASX Ticker Code: RGL**
- Board with discovery/development/production track record
- Highly prospective gold projects in Australia, Cambodia and SW Alaska
- Market Capitalisation of ~A\$14M
- Major shareholders include Evolution Mining Limited (15%)

Rod Webster Non-Exec Chairman	• Mining engineer with >40 years experience • Formerly Western Metals, First Quantum, Weatherly
Allan Kelly Managing Director	• Geologist/Geochemist with >25 years experience • Founder and former MD, Doray Minerals Ltd • AMEC “Prospector Award”, 2014 for Andy Well gold discovery • Funded and built 2 new gold mines in 2012-2016
Jeff Foster Non-Exec Director	• Geologist with >30 years experience • Founding Director and former Exec Director, Sirius Resources (Nova-Bollinger Ni-Cu discovery) • Formerly WMC, BHP, Sirius and S2

Project Portfolio

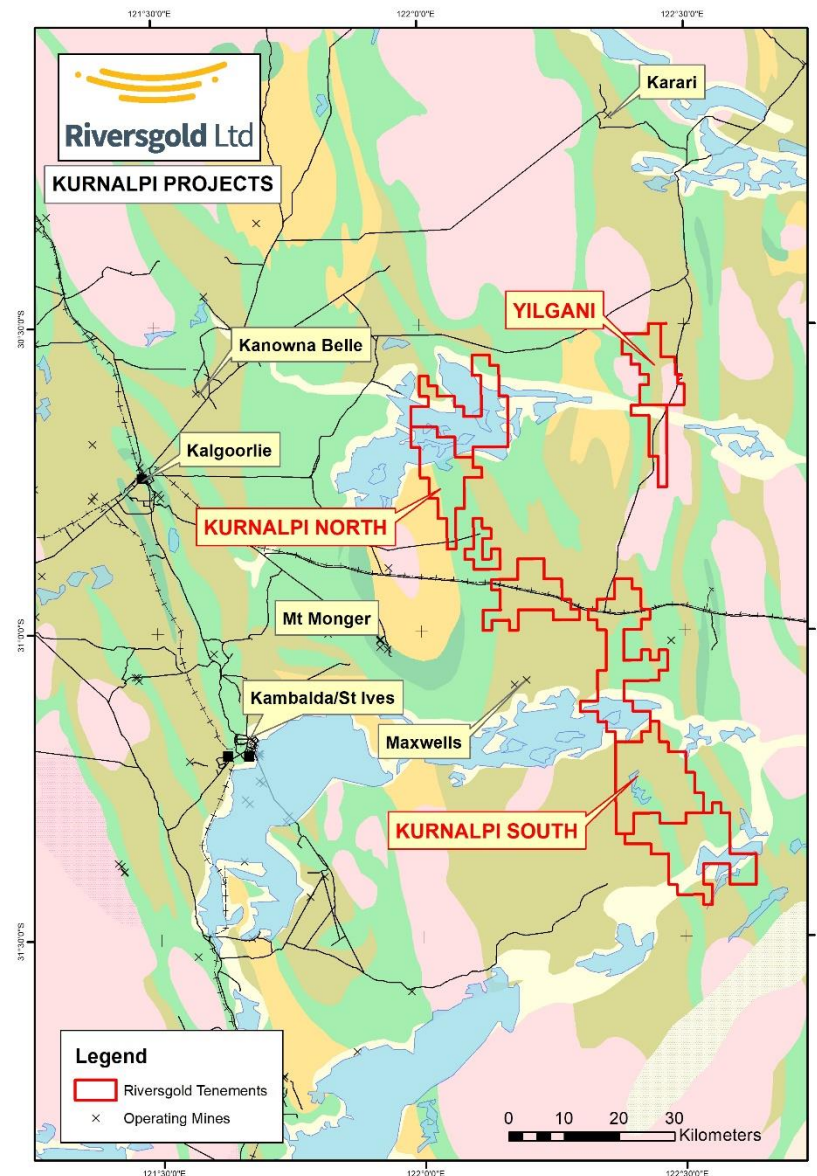
Highly prospective gold projects with potential for year-round news flow



IRG – Intrusion-related gold
IOCG – Iron oxide Cu-Au

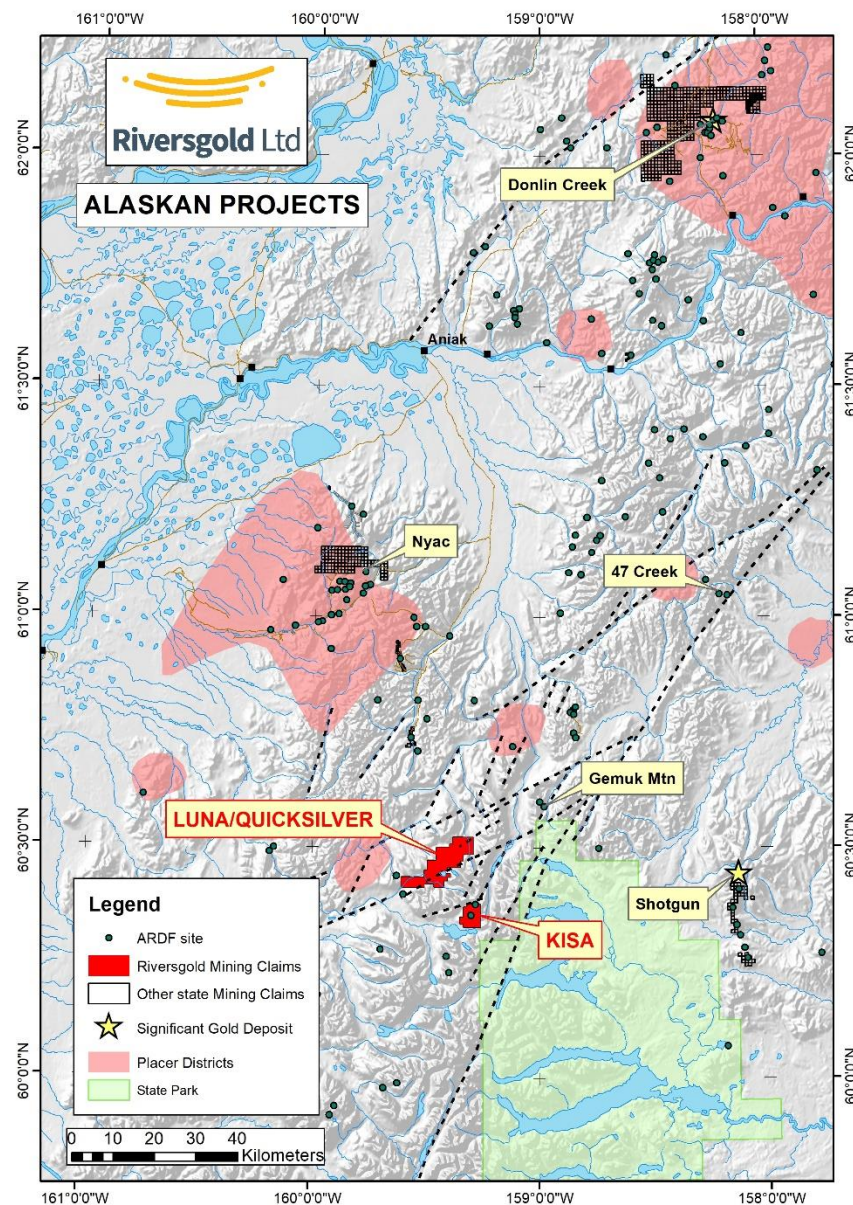
Kurnalpi Projects

- Large land position east of Kalgoorlie, Western Australia
- Targeting Archaean mesothermal lode gold deposits
- Numerous drill targets along major regional structures
- Proximity to existing processing plants and new projects (eg Breaker Res.)
- Maiden drilling campaign completed at Yilgani – awaiting results



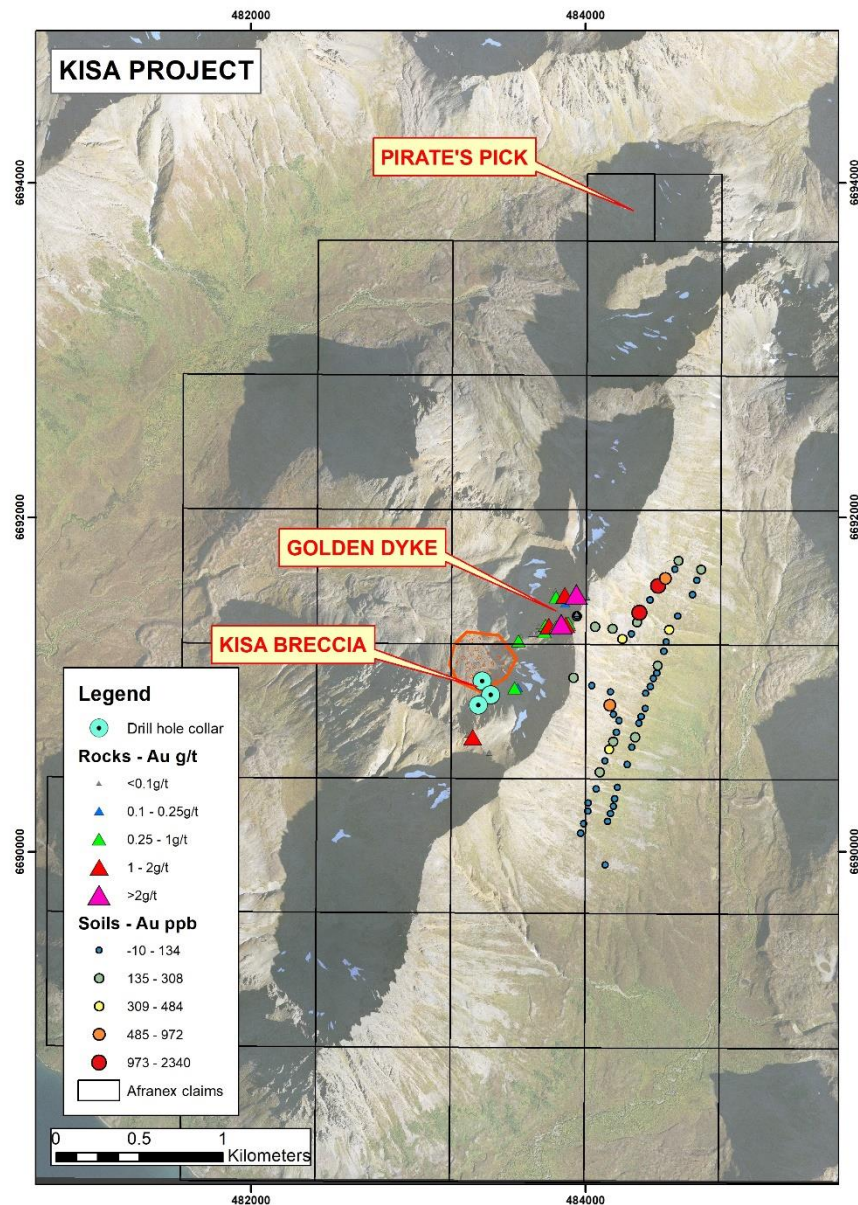
Alaskan Projects

- Kuskokwim Mountains - SW end of Tintina Gold Province
- 190km SSW of Donlin Creek
- Second order splay fault off “Denali-Farewell” Fault
- Historic placer mining area
- 171 State mining claims
- Proprietary regional geochemistry and geophysics datasets

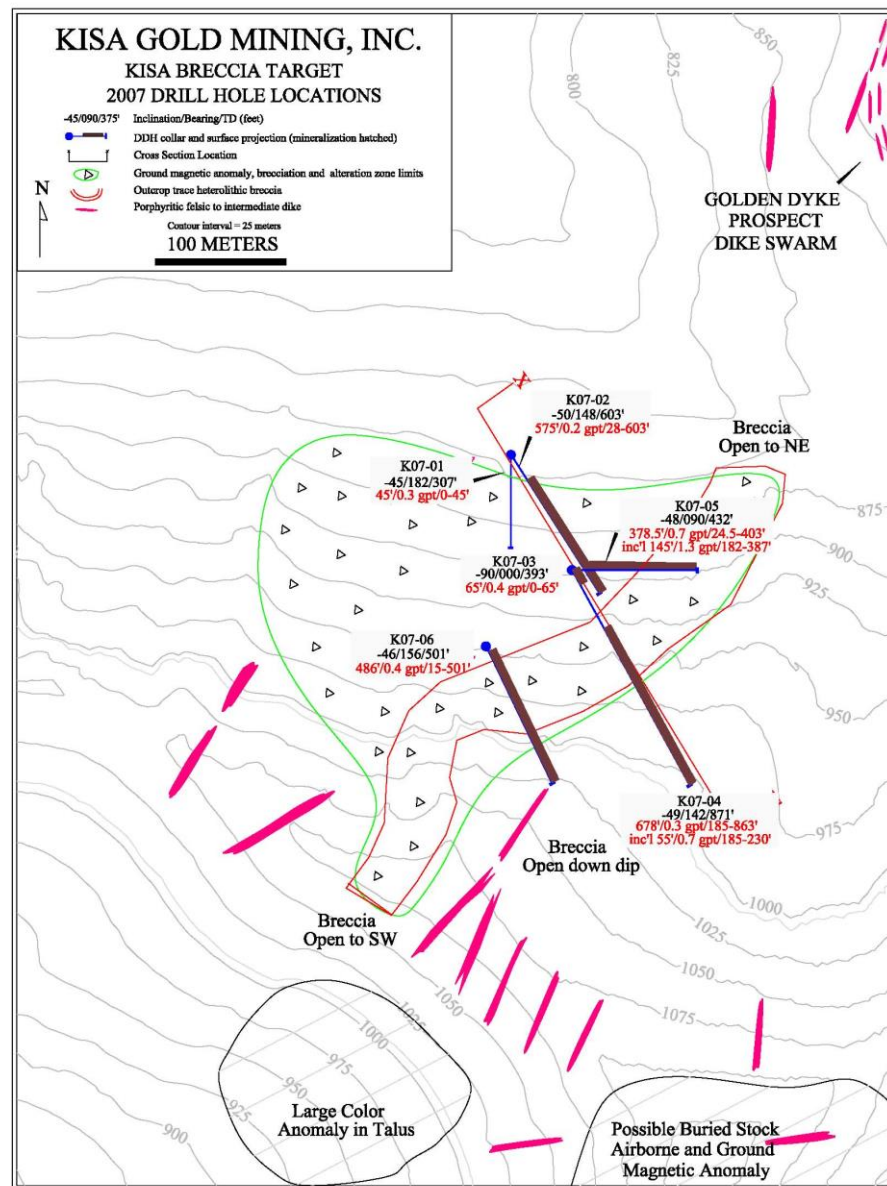
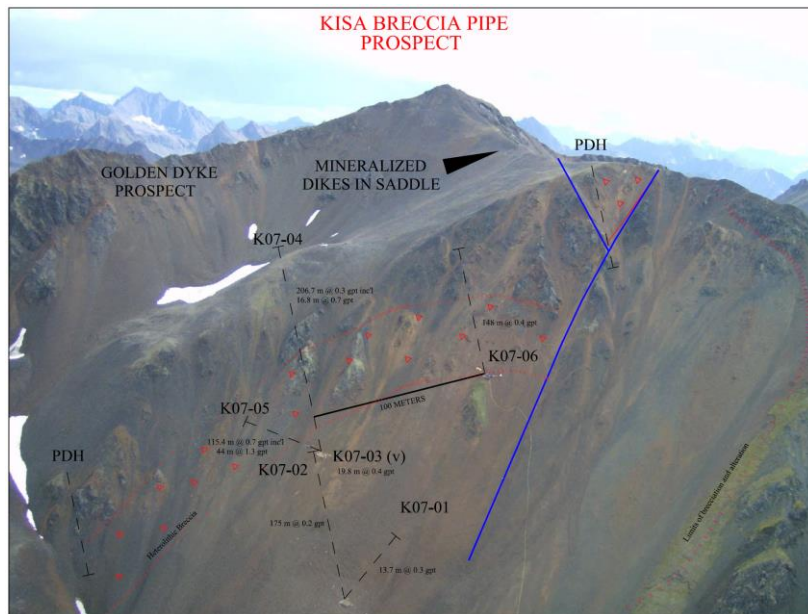


Kisa Project

- Kisa Breccia
 - 6 DDH completed in 2007
 - Wide zones of anomalous Au in all holes
 - Best result **48m @ 1.18g/t Au (50.9m)**
- Golden Dyke
 - Mineralised dykes swarm
 - Rock chips up to **5.6g/t Au**
 - Soils up to **2.34g/t Au**
- Pirates Pick
 - Anomalous rock chips
- **No follow-up since 2007**



Kisa Breccia

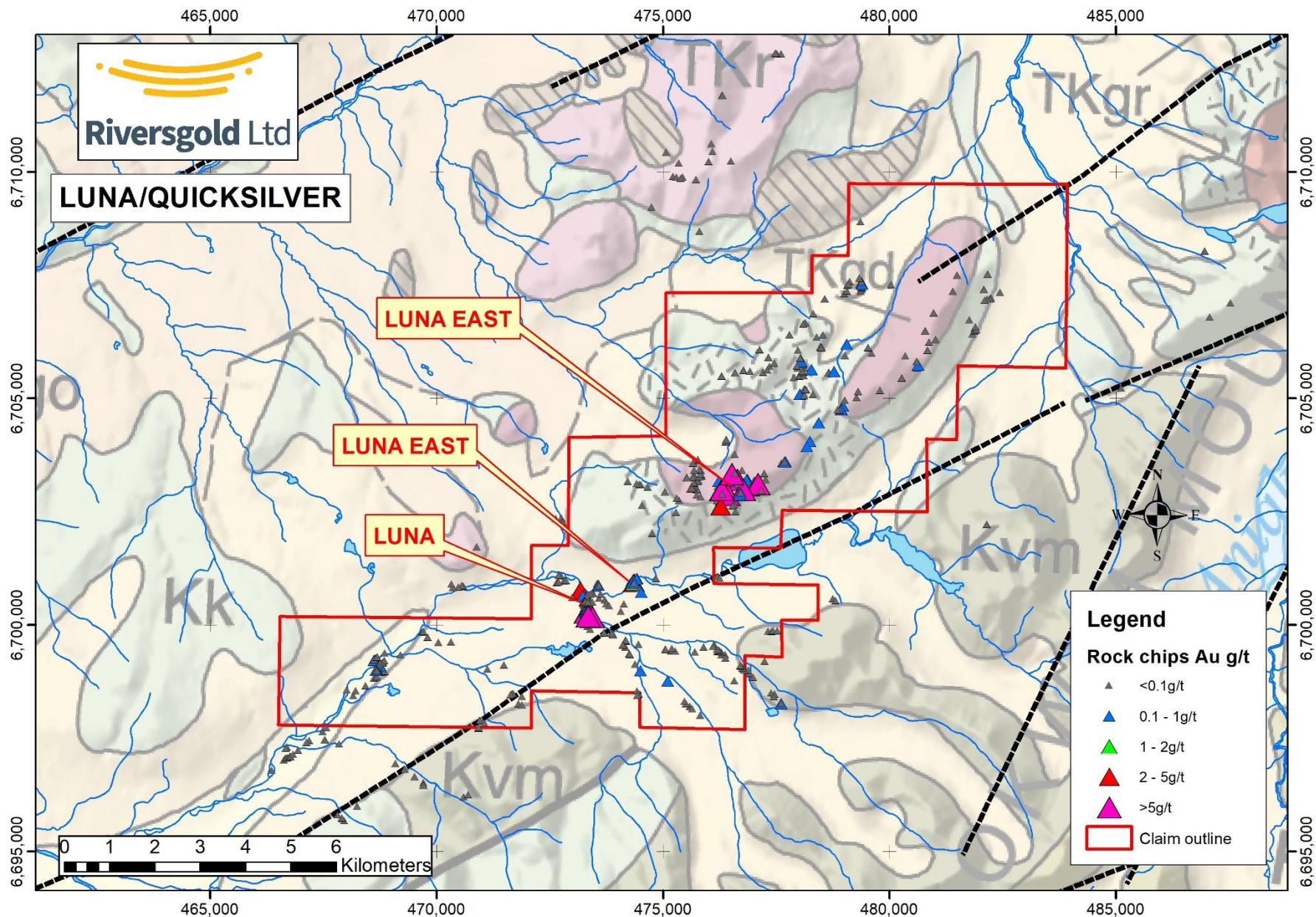


Luna/Quicksilver

- 20km of strike of second order splay fault
- Outcropping granite with locally hornfelsed sediments
- Multiple felsic porphyry dykes/sills
- High-grade Au mineralisation
 - **Luna**
 - **Quicksilver**
- Massive Sulphides
 - **Luna East**
- **Never drilled**



Luna/Quicksilver project looking NE

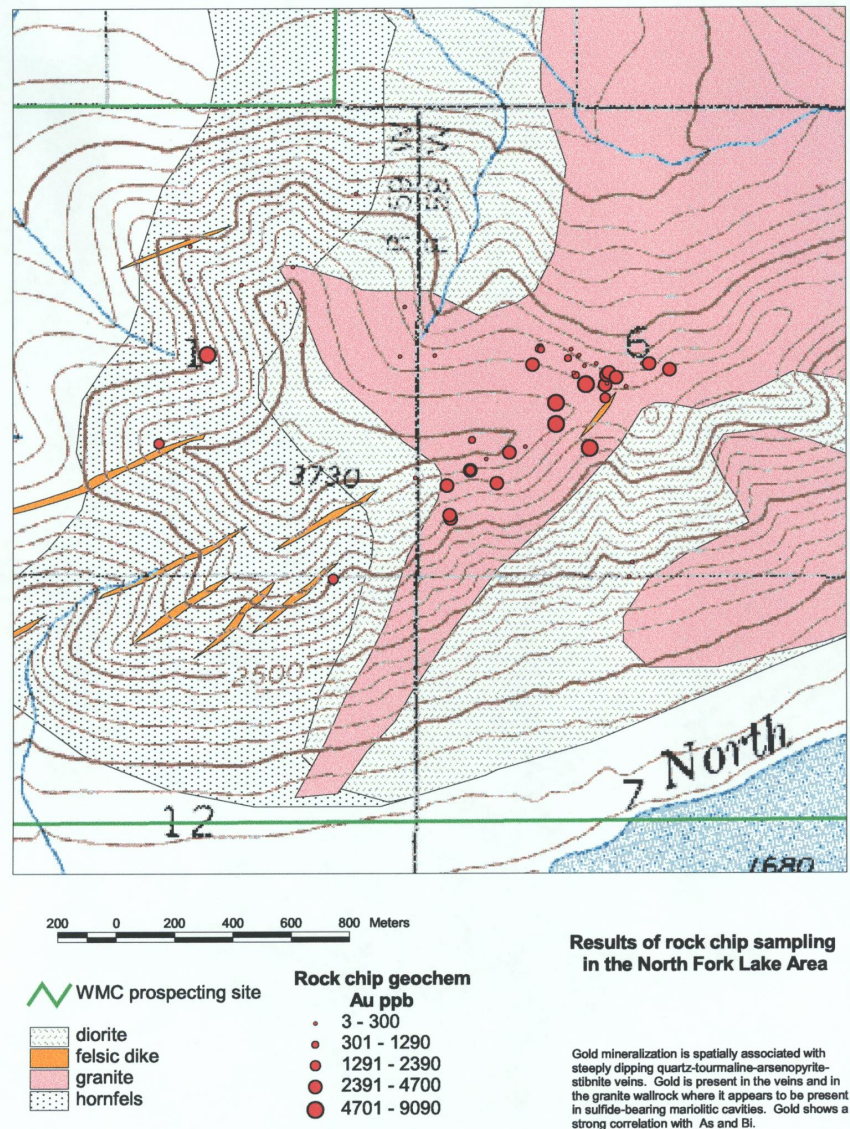


Project History – Limited and Sporadic

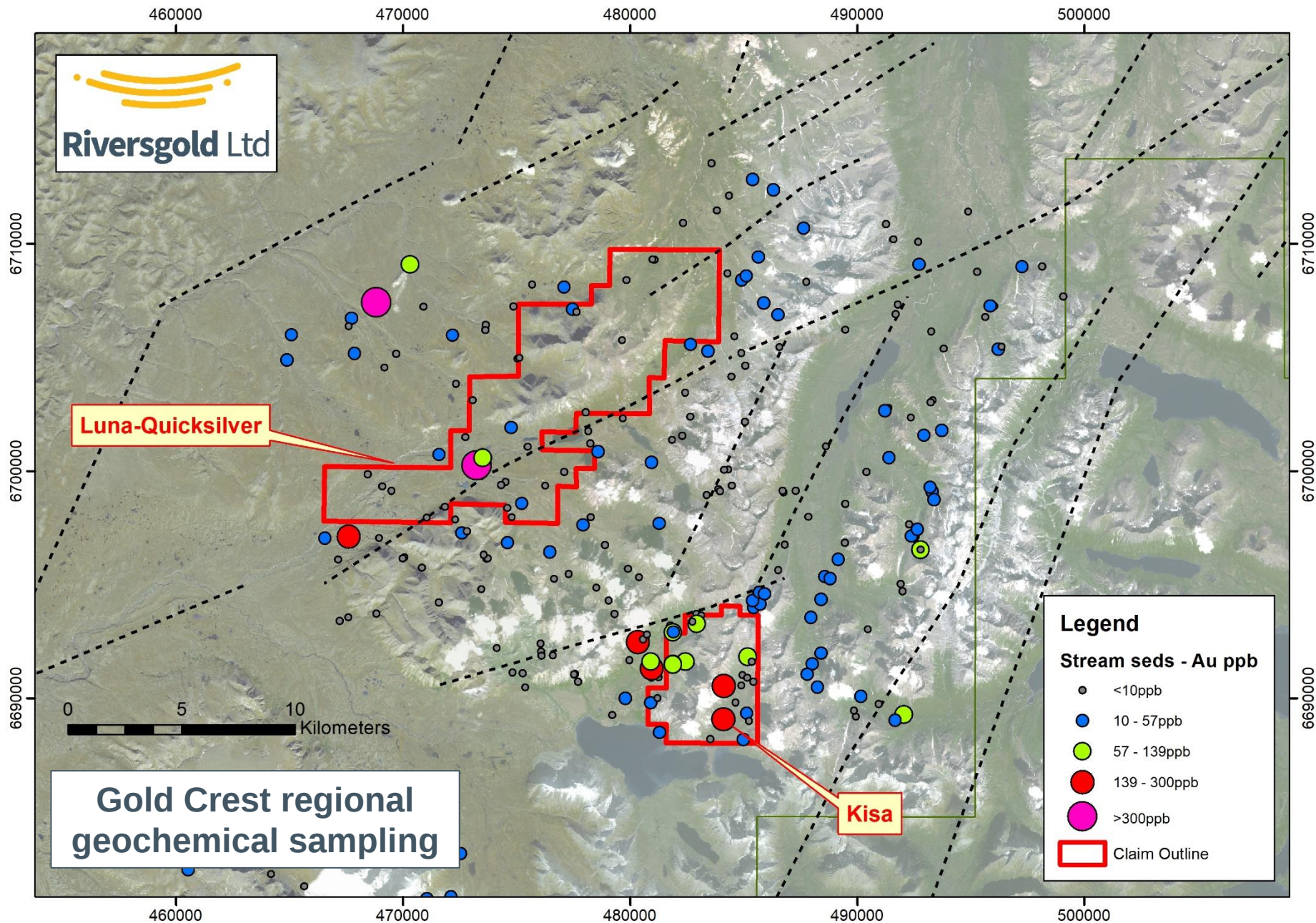
Year	Company	Activities
1988	Cominco	Regional stream seds identifies Kisa prospect
...		
1997	WMC	Regional stream seds identifies Quicksilver prospect
...		
2005	BLM	High grade rock chip samples from Kisa and Gemuk Mountain
2007	Gold Crest	Luna claims staked EM, IP, mapping, rock chips and regional stream seds Regional aeromags Kisa drilling (6 DDH)
	Black Peak	Quicksilver claims staked Soils, stream seds and rock chips
2008	Gold Crest/Newmont JV	Limited mapping and rock chips at Luna
...		
2010 -2014	North Fork/Afranex/SWR Black Peak	Rock chip and soil surveys Ground mags, channel sampling Helimags/radiometrics/Auger drilling
...		
2017	Riversgold	Project-wide detailed helimags

Quicksilver (1997)

- WMC conducted regional stream sediment survey
- Two samples with visible Au from Quicksilver Creek tributaries
- Follow-up auger sampling returned results to **20g/t Au** with pristine Au grains
- High-grade rock chips discovered at Quicksilver at end of 1997 field season - claims pegged
- Project dropped due to focus on Meliadine discovery



From WMC Resources, 1997





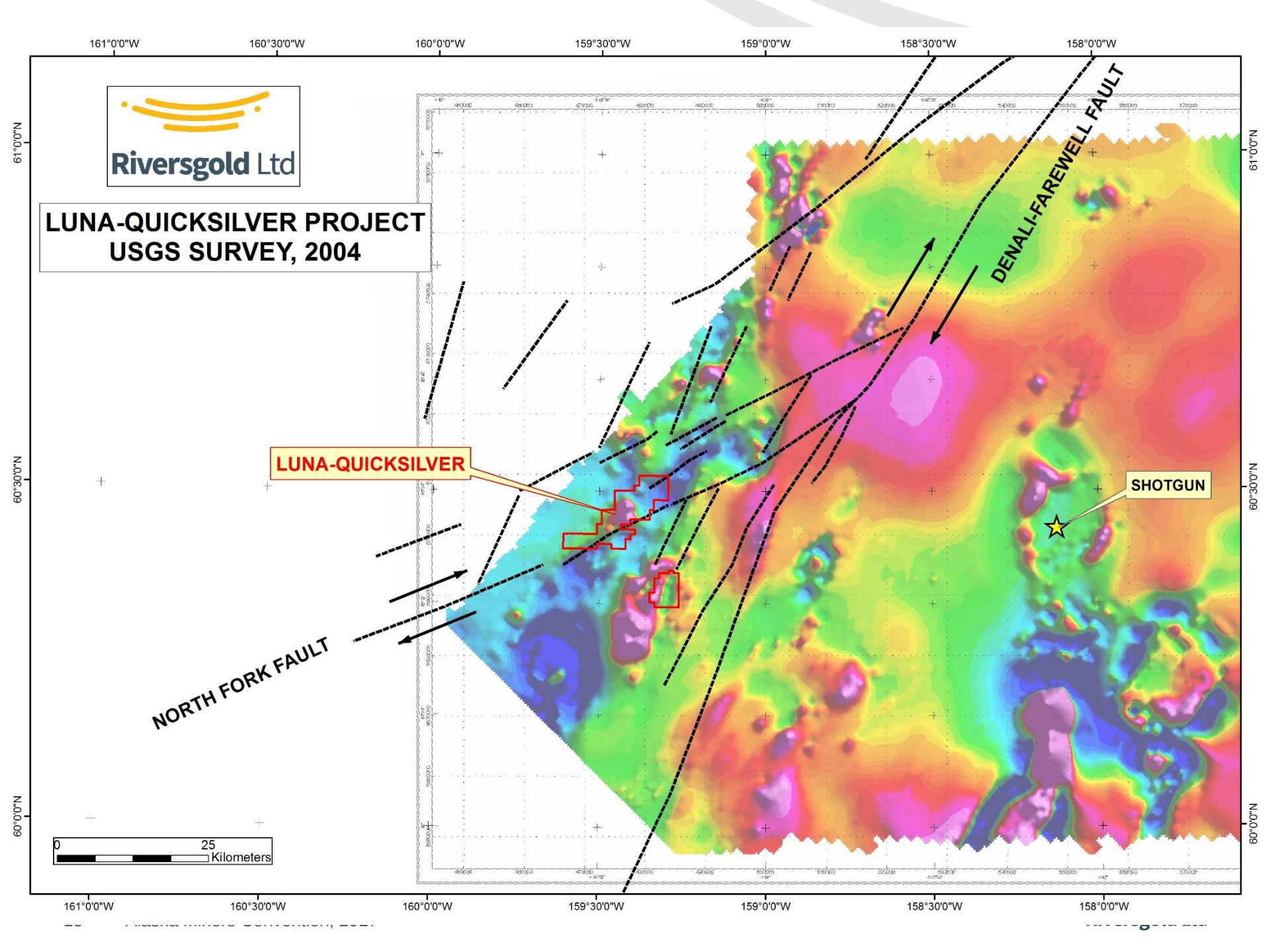
**LUNA-QUICKSILVER PROJECT
USGS SURVEY, 2004**

LUNA-QUICKSILVER

SHOTGUN

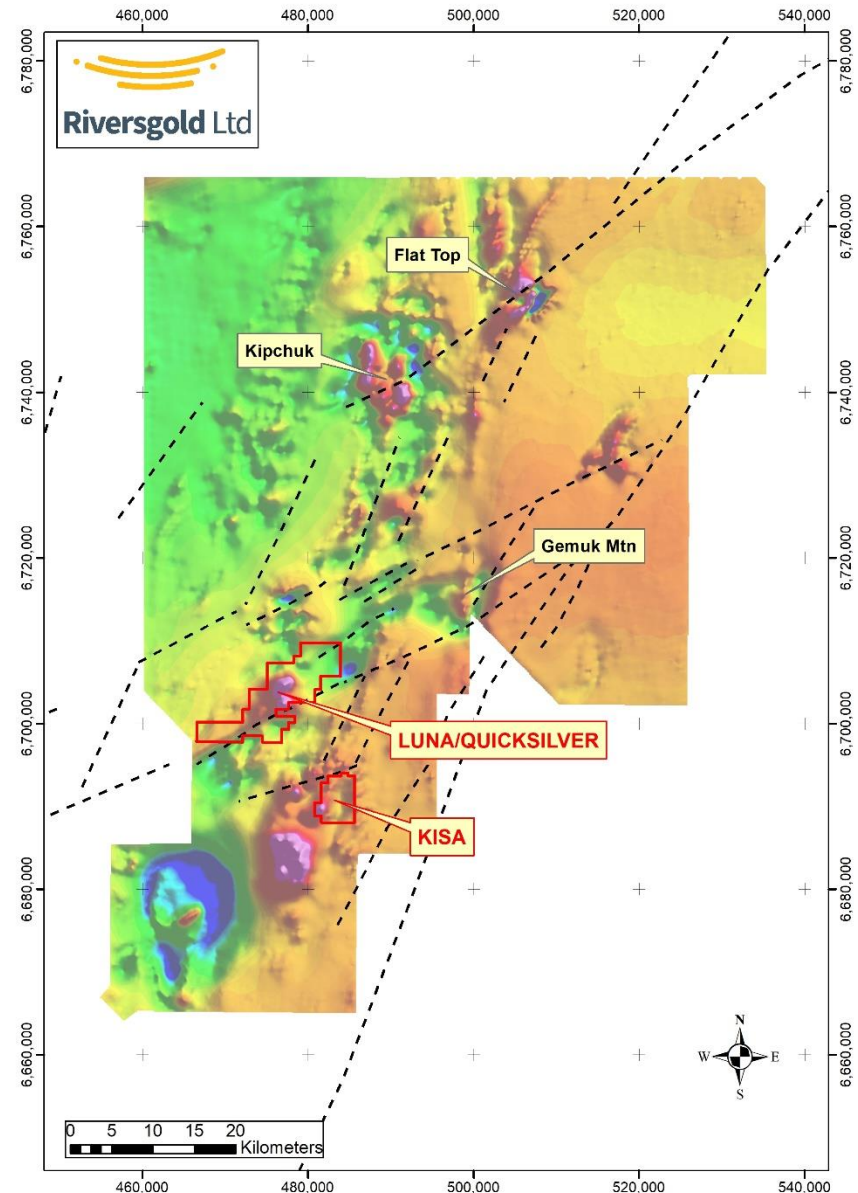
NORTH FORK FAULT

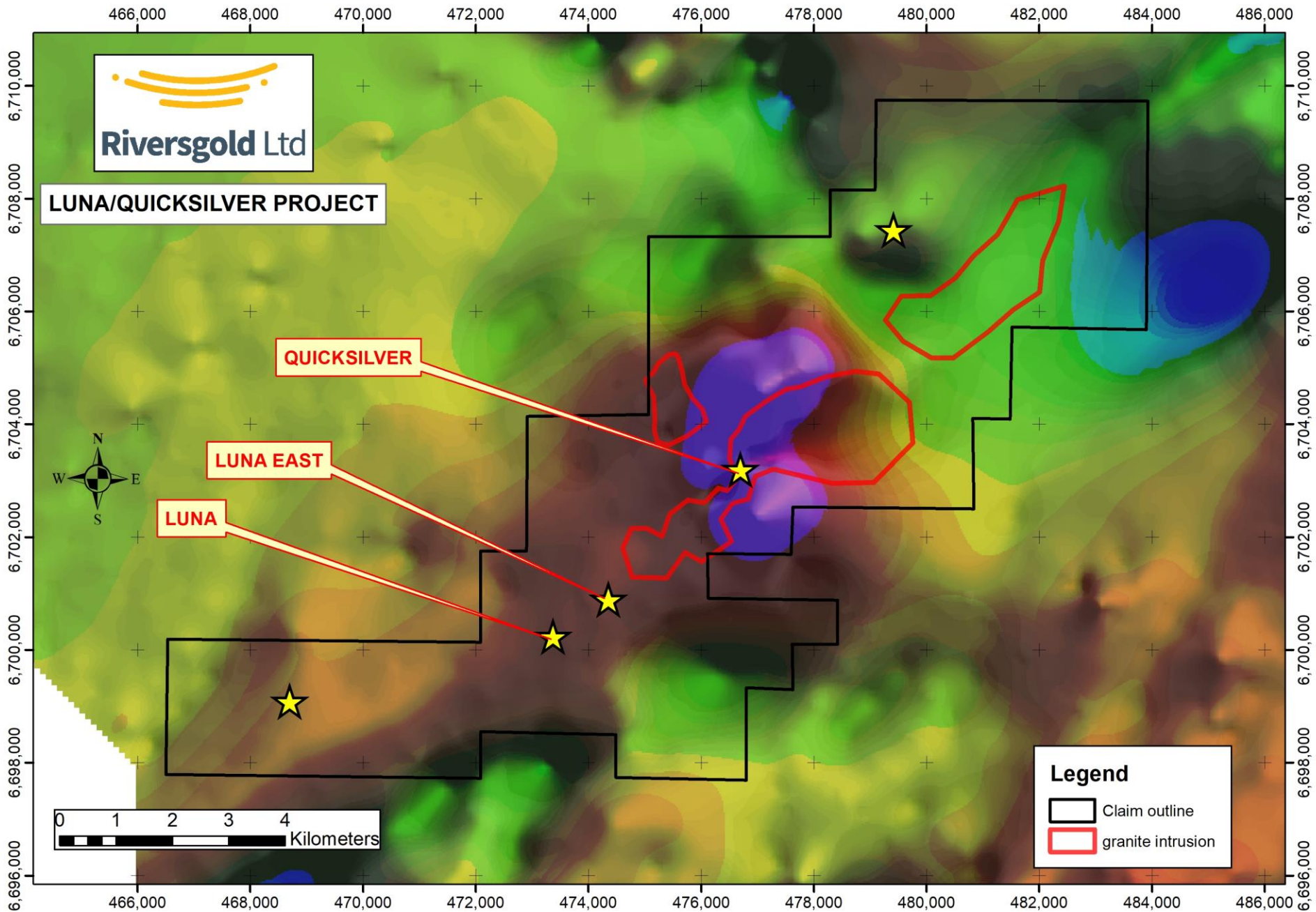
DENALI-FAREWELL FAULT

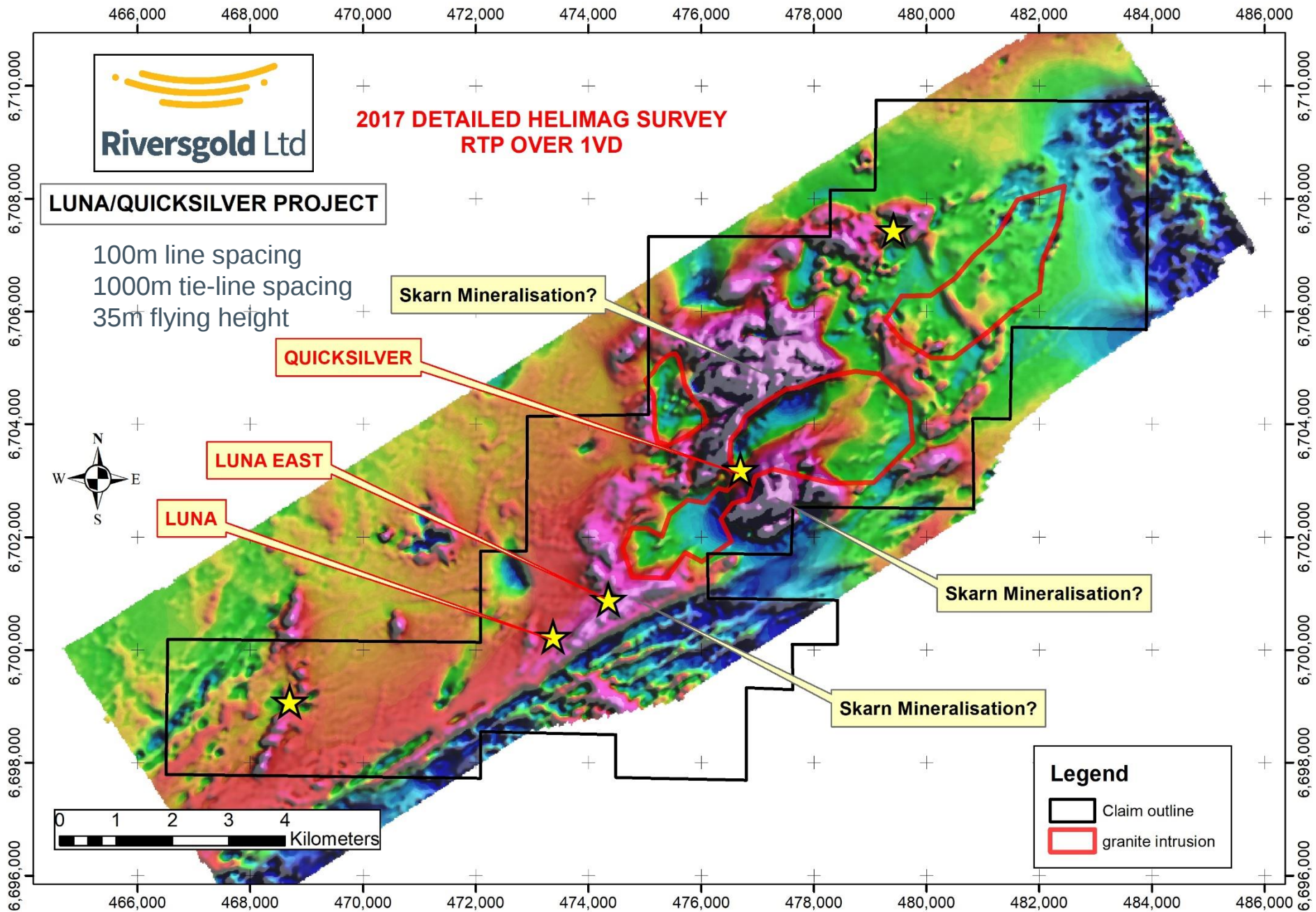


Regional Mag Survey

- Flown by Gold Crest Mines 2006-07
- 1/4 - 1/2 mile line spacing
- Complex structural setting confirmed
- Numerous additional prospects identified and tested:
 - AKO
 - Gold Lake
 - Kipchuk
 - Flat Top



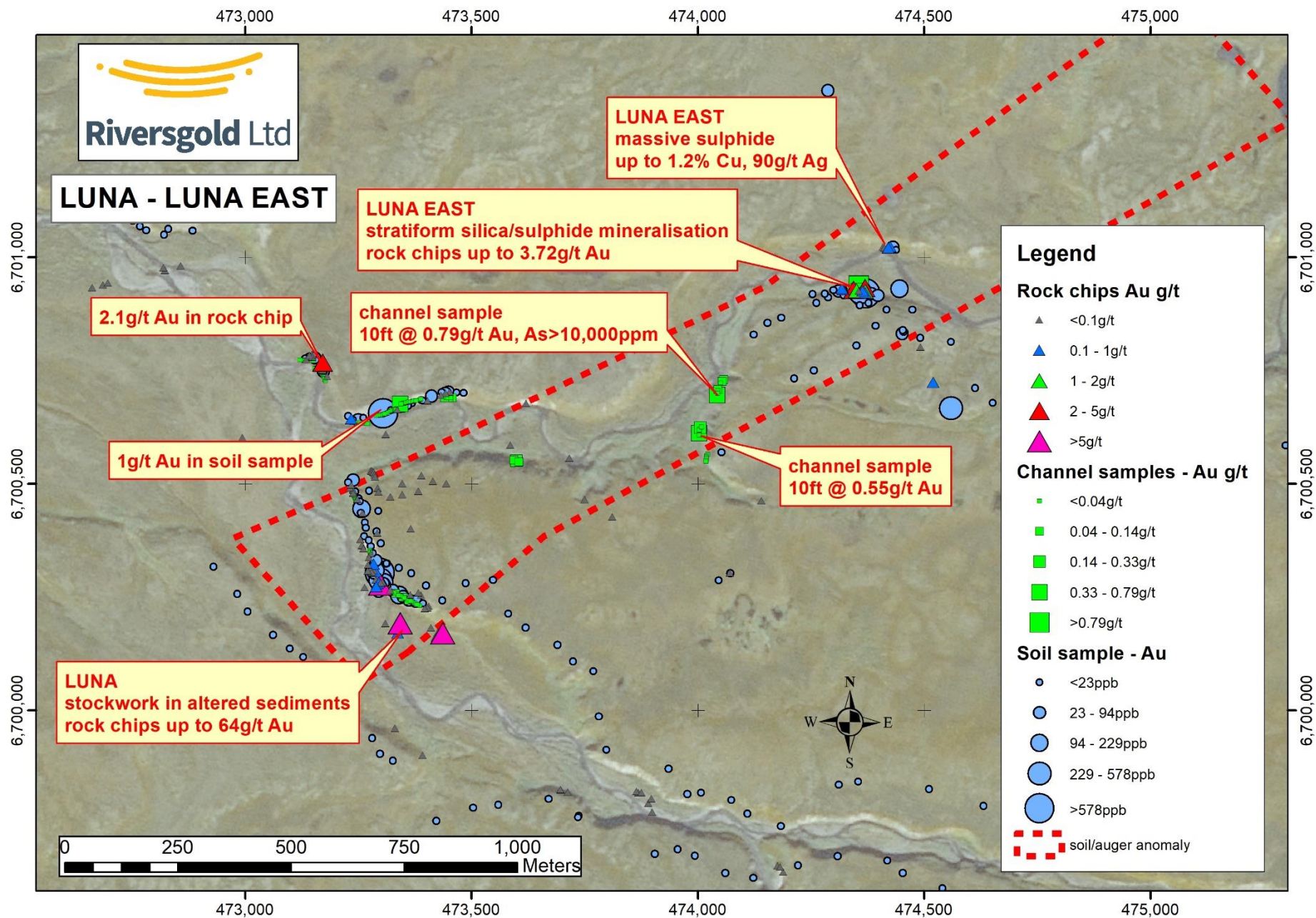


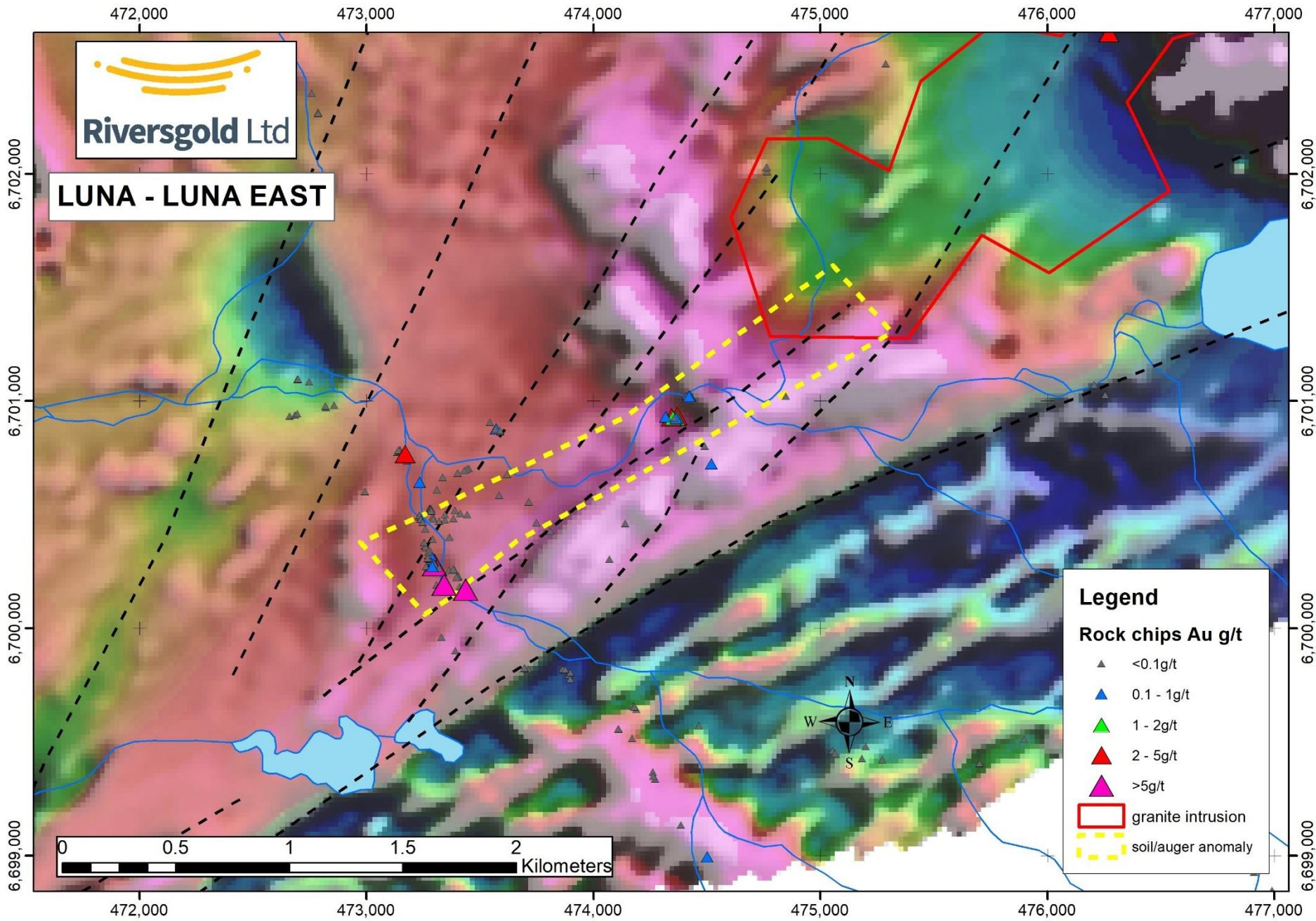


Luna – Luna East

- Limited outcrop
- Shallow till/alluvial cover
- +1km zone of soil/auger Au/pathfinder anomalism
- **Luna**
 - Mineralised stockwork with felsic porphyry dykes/sills
- **Luna East**
 - Massive sulphide outcrop in stream bank





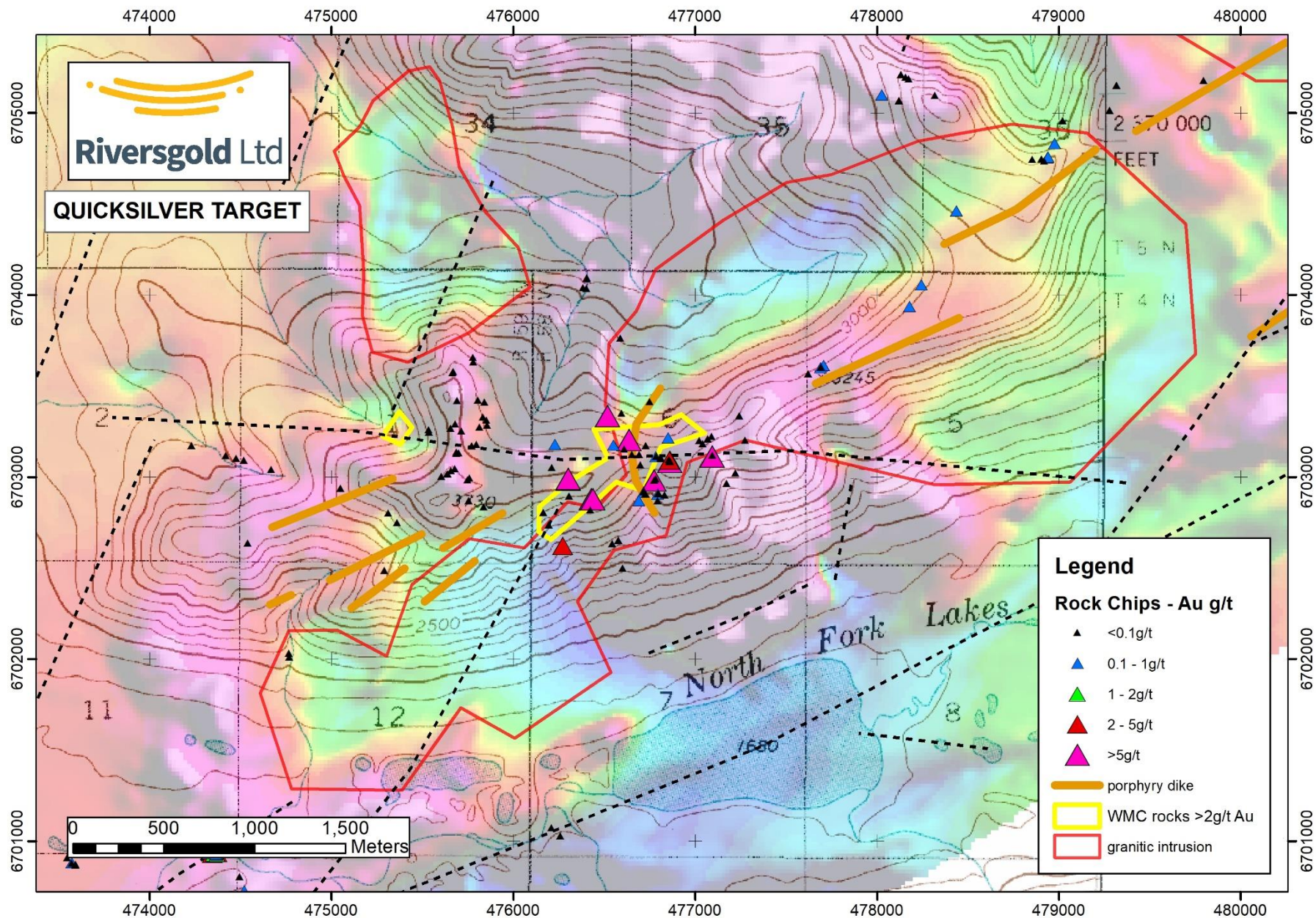


Quicksilver



Felsic dyke intruding Kuskokwim Group shale and sandstone
on eastern end of North Fork Pluton

- Outcropping granitoid and surrounding hornfels aureole
- Numerous felsic porphyry dykes/sills
- High-grade veins associated with cross-cutting E-W structure
- Significant magnetic anomalism = potential skarn?



Quicksilver



7g/t Au
51g/t Ag
As>10,000ppm

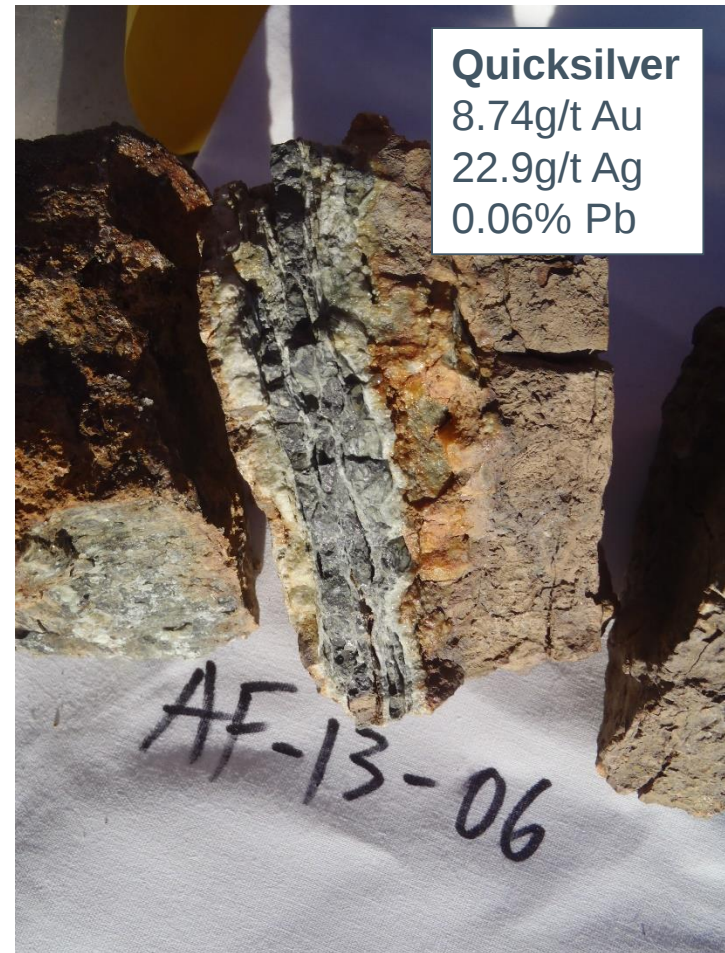
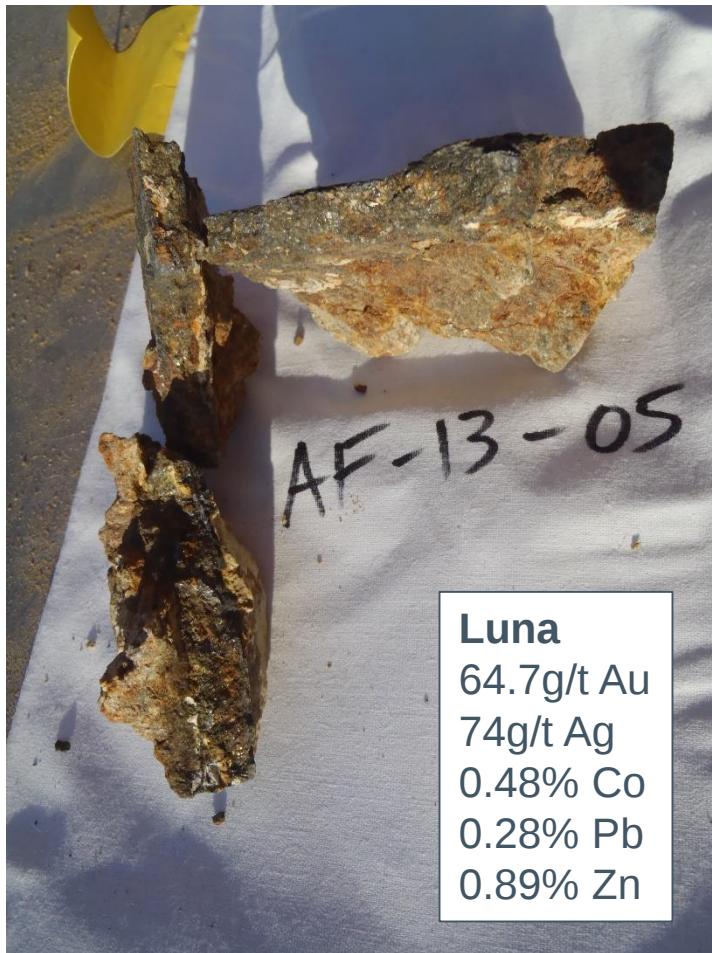


Felsic dikes intruding
hornfelsed sediments



Qtz-stibnite-bismuthinite
3.3g/t Au
No other assays

High-grade Au over (at least) 5km of strike



Proposed 2018 Fieldwork

- Grid soil/rock chip sampling
- Systematic mapping
- Geophysics (IP?)
- **Diamond drilling**
 - Luna/Luna East
 - Quicksilver
 - “Skarn” targets
- Additional pegging?



Luna Camp - 2014

Summary

- The Luna-Quicksilver Project represents a new intrusion-related gold target in SW Alaska that has been sporadically explored and **never drilled**
- Luna/Quicksilver has all the classic ingredients of an IRG system **plus:**
 - Presence of **high-grade Au** over significant strike length
 - Interpreted skarn mineralisation adjacent to pluton
 - Massive sulphides with high-grade Cu
- The Kisa Project provides an additional opportunity for a new IRG discovery
- Riversgold plans to conduct the first diamond drilling campaign at Luna-Quicksilver during 2018



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