



## Announcement Summary

---

**Entity name**

RIVERSGOLD LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Wednesday June 24, 2020

**The Proposed issue is:**

☒ A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

| ASX +Security Code | +Security Description              | Maximum Number of +securities to be issued |
|--------------------|------------------------------------|--------------------------------------------|
| n/a                | RGL AK :Options Exp 10/08/2023     | 12,000,000                                 |
| n/a                | RGL PA :Performance Rights Class A | 25,000,000                                 |
| n/a                | RGL PB: Performance rights Class B | 25,000,000                                 |

**Proposed +issue date**

Monday August 10, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

---

**1.1 Name of +Entity**

RIVERSGOLD LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ABN

**Registration Number**

64617614598

**1.3 ASX issuer code**

RGL

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

Wednesday June 24, 2020

**1.6 The Proposed issue is:**

☒ A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

## Part 7A - Conditions

## 7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ Yes

## 7A.1a Conditions

| Approval/Condition        | Date for determination | Is the date estimated or actual?              | ** Approval received/condition met? |
|---------------------------|------------------------|-----------------------------------------------|-------------------------------------|
| +Security holder approval | Monday August 10, 2020 | <input checked="" type="checkbox"/> Estimated | No                                  |

## Comments

## Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ New class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

## Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

☒ No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

☒ No

ASX +Security Code

New class-code to be confirmed

+Security Description

RGL AK :Options Exp 10/08/2023

**+Security Type**

Options

**Maximum Number of +securities proposed to be issued**

12,000,000

**Purpose of the issue**

Options issued to Director

**Offer price details for retail security holders****In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Oversubscription & Scale back details****May a scale back be applied to this event?**☒ No

## Options details

**+Security Currency**

AUD - Australian Dollar

**Exercise Price**

AUD

**Expiry date**

Thursday August 10, 2023

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

RGL AK : Options Exp 10/08/2023

**Please provide any further information relating to the principal terms of the +securities**

date of expiry subject to shareholder approval

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**☒ New class**Will the proposed issue of this +security include an offer of attaching +securities?**☒ No



## Details of +securities proposed to be issued

## ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

☒ No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

☒ No

## ASX +Security Code

New class-code to be confirmed

## +Security Description

RGL PA :Performance Rights Class A

## +Security Type

Performance options/rights

## Maximum Number of +securities proposed to be issued

25,000,000

## Purpose of the issue

Remuneration for Exploration Success

## Offer price details for retail security holders

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

## Oversubscription &amp; Scale back details

May a scale back be applied to this event?

☒ No

## Performance options/rights details

## +Security Currency

AUD - Australian Dollar

## Exercise Price

AUD

## Expiry date

Sunday August 10, 2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

**Description**

RGL PA : Performance Rights Class A

**Please provide any further information relating to the principal terms of the +securities**

The Principal announces a JORC inferred resource of 250koz of gold or gold equivalent on the ASX announcements platform on or before 5 years of the date of issue

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ New class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

☒ No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

☒ No**ASX +Security Code**

New class-code to be confirmed

**+Security Description**

RGL PB: Performance rights Class B

**+Security Type**

Performance options/rights

**Maximum Number of +securities proposed to be issued**

25,000,000

**Purpose of the issue**

Remuneration for exploration Success

**Offer price details for retail security holders**

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes**Oversubscription & Scale back details**



**May a scale back be applied to this event?**

☒ No

Performance options/rights details

**+Security Currency**

AUD - Australian Dollar

**Exercise Price**

AUD

**Expiry date**

Sunday August 10, 2025

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

RGL PB: Performance Rights Class B

**Please provide any further information relating to the principal terms of the +securities**

The Principal announces a JORC inferred resource of 500koz of gold or gold equivalent on the ASX announcements platform on or before 5 years of the date of issue.

Part 7C - Timetable

**7C.1 Proposed +issue date**

Monday August 10, 2020

Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ Yes

**7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

Monday August 10, 2020

**7D.2 Is a party referred to in listing rule 10.11.1 participating in the proposed issue?**

☒ Yes

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

☒ No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

☒ No



Part 7E - Fees and expenses

---

**7E.1 Will there be a lead manager or broker to the proposed issue?**

☒ No

**7E.2 Is the proposed issue to be underwritten?**

☒ No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

Part 7F - Further Information

---

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

☒ No

**7F.2 Any other information the entity wishes to provide about the proposed issue**