

Amended Deal on Ni and Co rights over Kurnalpi Tenement

Riversgold Limited (ASX: RGL, Riversgold or the Company) announces that it has amended the deal with UK based New Generation Minerals Limited (**NGM**), which was originally announced on 4 August 2023.

The new sale agreement with NGM now only relates to the nickel and cobalt rights over one tenement (E28/3034) in RGL's Kurnalpi tenement package in Western Australia, rather than the broader suite of tenements at Kurnalpi as previously announced.

NGM now have the right to purchase the nickel and cobalt rights within this tenement by issuing Riversgold \$500,000 worth of shares in NGM's proposed ASX listed company (**NGM's ListCo**), which must be listed within 12 months for the deal to complete.

If NGM's ListCo is not listed on the ASX within 12 months, the deal becomes null and void.

David Lenigas, Executive Chairman and CEO of Riversgold, said: *"This is a much cleaner deal than was originally envisaged back in August of last year. This tenement is the one that immediately adjoins NGM's tenement in the Kurnalpi area and makes their Kurnalpi tenement package a great deal more attractive for their proposed ASX listing later this year."*

This announcement has been authorised for release by the Board of Riversgold Ltd.

-ENDS-

For further information, please contact:

David Lenigas
Executive Chairman
P: +44 (0) 7881825378
E: dlenigas@riversgold.com.au

Ed Mead
Director
P: 0407 445351
E: emead@riversgold.com.au