RIVERSGOLD LIMITED INVESTOR PRESENTATION

The New Riversgold

Restructured, Refreshed Management, Reduced Overheads, & Resource-Rich.

JULY 2024

ASX:RGL

riversgold.com.au

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Exploration Target

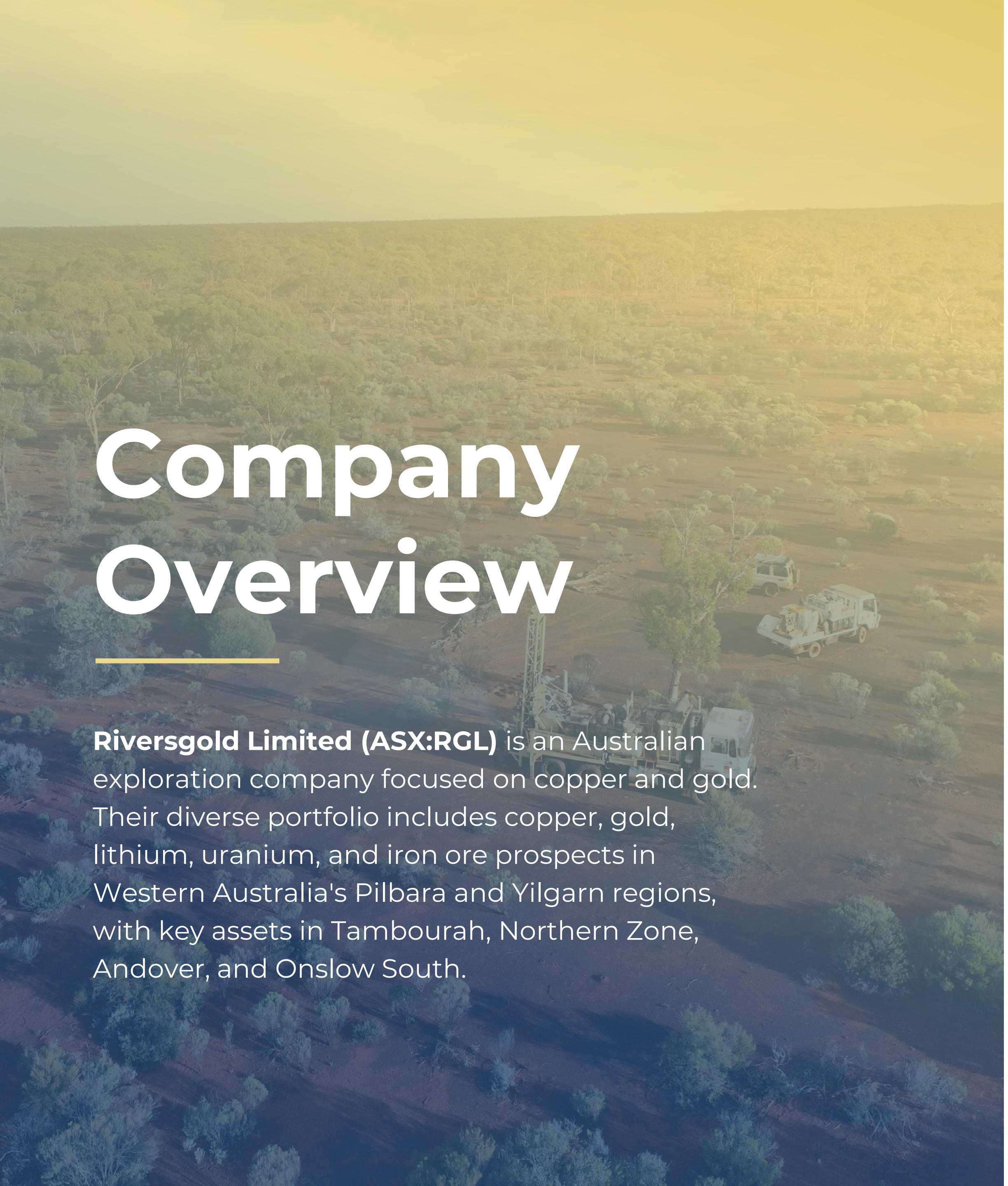
The Northern Zone Project has an Exploration Target of 200 to 250 million tonnes at a grade of 0.4 g/t to 0.6 g/t Au for an Exploration Target of 2.5 to 4.8 million oz of gold, as announced by RGL to the ASX on the 9 May 2023.

Cautionary Statement: The potential quantity and grade of the Exploration Target is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource. The reader is advised that an Exploration Target is based on existing drill results and geological observations from drilling as well as interpretation of multiple available datasets. The Exploration Target is based on historical and Oracle drilling results. It uses data from 53 historical drillholes drilled between 1998 and 2012, and 7 drillholes drilled by Oracle in 2021. Refer to Appendix 1 of the announcement dated 9 May 2023 for further information with respect to these exploration results.

Competent Person's Statement

The information in this report that relates to exploration results and the Exploration Target is based on information reviewed and/or compiled by Mr. Edward Mead, who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr. Mead is a director of Riversgold Limited and a consultant to the company through Doraleda Pty Ltd. Mr. Mead has sufficient experience relevant to the style of mineralisation and type of deposits under consideration, as well as the activity being undertaken, to qualify as a Competent Person as defined in the 2012 edition of the 'Australian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code). Mr. Mead consents to the inclusion of this information in the form and context in which it appears in this report.

The Company confirms that the exploration results were previously reported to the ASX in accordance with Listing Rule 5.7 and it is not aware of any new information or data that materially affects the information included in the relevant market announcements.



Company Overview

Riversgold Limited (ASX:RGL) is an Australian exploration company focused on copper and gold. Their diverse portfolio includes copper, gold, lithium, uranium, and iron ore prospects in Western Australia's Pilbara and Yilgarn regions, with key assets in Tambourah, Northern Zone, Andover, and Onslow South.

RIVERSGOLD LTD

Financial Summary

- **Share Price:** $0.006 (18 July 2024)
- **Market Capitalisation**: $7.80M
- **52 Week Range:** $0.005 - $0.020
- **Shares on Issue:** 1,304 million*

*Assuming completion of T2 placement
$1.8M placement announced on 13 May 2024

Riversgold Western Australia Tenements

Project	Tenement ID	Status	Project Name	Location	RGL %	Area Km^2
Kurnalpi	E 28/3034	LIVE	HAMPTON	Yilgarn	100	114.7
Randalls North	E 25/582	PENDING	BARE HILL	Yilgarn	100	9.3
	E 25/550	LIVE	CUTLER	Yilgarn	100	15.5
	E 25/573	PENDING	RANDALLS	Yilgarn	100	55.8
	E 25/583	LIVE	NEAR RANDALL DAM	Yilgarn	100	12.4
	E 25/653	PENDING	HAMPTON	Yilgarn	100	9.3
	P 25/2610	PENDING	SEABROOK HILLS	Yilgarn	100	1.4
	P 25/2611	PENDING	SEABROOK HILLS	Yilgarn	100	1.4
	P 25/2612	LIVE	SEABROOK HILLS	Yilgarn	100	1.4
Northern Zone	P 25/2651	LIVE	NORTHERN ZONE	Yilgarn	80	0.8
Tambourah	E 45/5721	LIVE	TAMBOURAH	Pilbara	100	102.3
	E /45/6115	LIVE	TAMBOURAH SOUTH	Pilbara	100	3.1
	E 45/6213	LIVE	FORREST	Pilbara	100	3.1
	P 45/3153	LIVE	TAMBOURAH	Pilbara	100	1.6
Wodgina	E 45/6363	LIVE	WODGINA	Pilbara	100	12.4
Andover	E 47/5069	PENDING	MUD CRAB	Pilbara	100	74.0
	E 47/5072	PENDING	ANDOVER SOUTH	Pilbara	100	189.0
	E 47/5086	PENDING	ANDOVER	Pilbara	100	207.0
Onslow South	E 08/3682	PENDING	ONSLOW SOUTH	Pilbara	100	316.2

Investment Highlights

Since October 2023, tenement reduction from 55 to 19

Annual expenditure commitments reduced from ~$2.4M to ~$250k

Sustainable tenement portfolio of priority projects

Prospective portfolio for Cu, Au, Li, Fe, U, and other base metals

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Project Summary

1. **Tambourah (100%):** Pilbara project highly prospective for copper, gold, lithium and base metals, significant copper-gold anomalism identified over 12 km (3.2 oz/t Au and 4.1% Cu rock chip results).

2. **Northern Zone (80%):** Gold project east of Kalgoorlie targeting 200-250 Mt @ 0.4-0.6 g/t Au,[4] has seen its prospective gold system more than double through phase 2 drilling, with the extent of the porphyries yet to be fully delineated.

3. **Wodgina (100%):** Iron ore and lithium project adjacent to Mineral Resources' Wodgina Mine, with confirmed channel iron mineralisation.

4. **Andover (100%):** Lithium exploration projects near Raiden Resources Andover South and Azure Minerals Andover lithium discovery, with initial field programs completed.

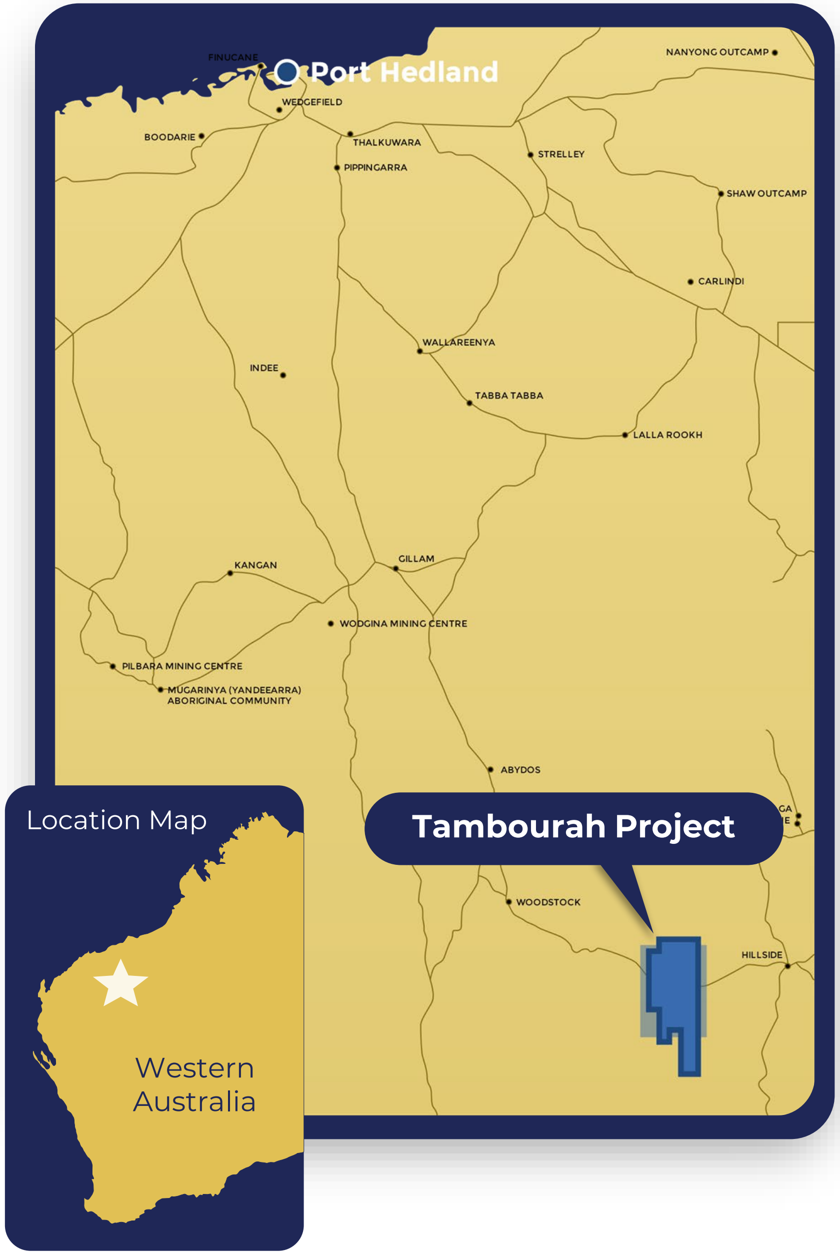
5. **Randalls North (100%):** Gold project adjacent to Silver Lake Resources' Mt Belches Mining Centre, with similar geology and structural trends.

6. **Onslow South (100%):** Uranium exploration project near Cauldron Energy's Yanrey Uranium Project and Paladin Energy's Manyinge Uranium deposit.

[4] Refer to Endnotes in the Appendix

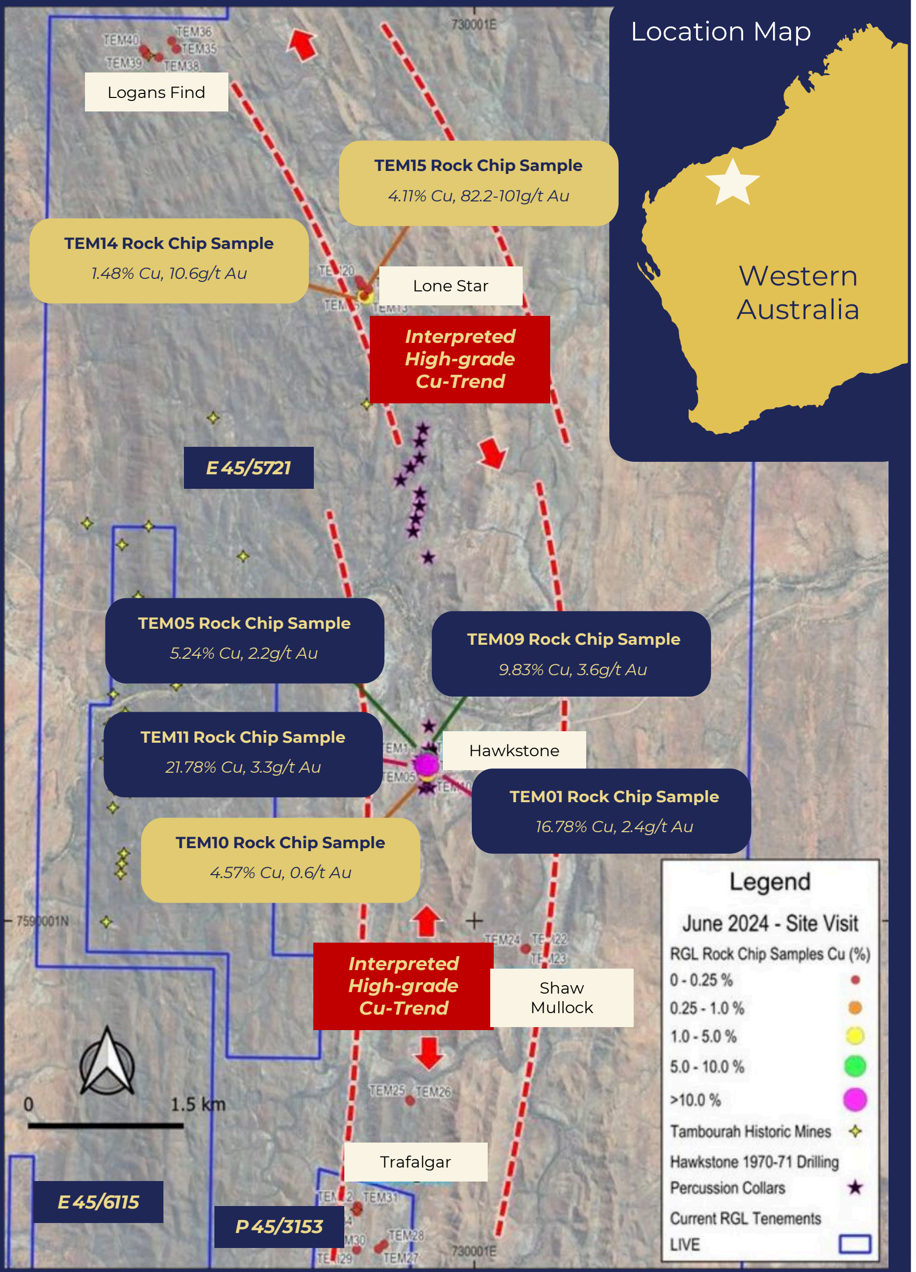
Tambourah Project

Copper-Gold Potential in Pilbara's Heart



- Comprises four granted tenements covering ~110km^2, situated 160km SSE of Port Hedland in the Pilbara region.
- Prospective for copper, gold, lithium, zinc, and nickel, near world-class Pilgangoora and Wodgina lithium mines.
- **Exceptional high-grade results**: Rock chip sampling returned up to **3.2 oz/t (101 g/t) Au** and **4.1% Cu** from Lone Star Prospect, and **21.78% Cu** and **3.3 g/t Au** from Hawkstone.[1]
- **Extensive mineralisation**: **New 12km copper-gold trend** identified, with multiple high-grade prospects including Logans Find registering up to **67.1 g/t Au**, alongside historical drilling intersecting 30.5m @ 1.1% Cu, including 4.6m @ 5.1% Cu.[2]

[1,2] Refer to Endnotes in the Appendix



Tambourah Project illustrating the anomalous copper and gold sample locations. Five areas were visited during the field trip: Logans Find, Lone Star, Hawkstone, Shaw Mullock and Trafalgar.[1]

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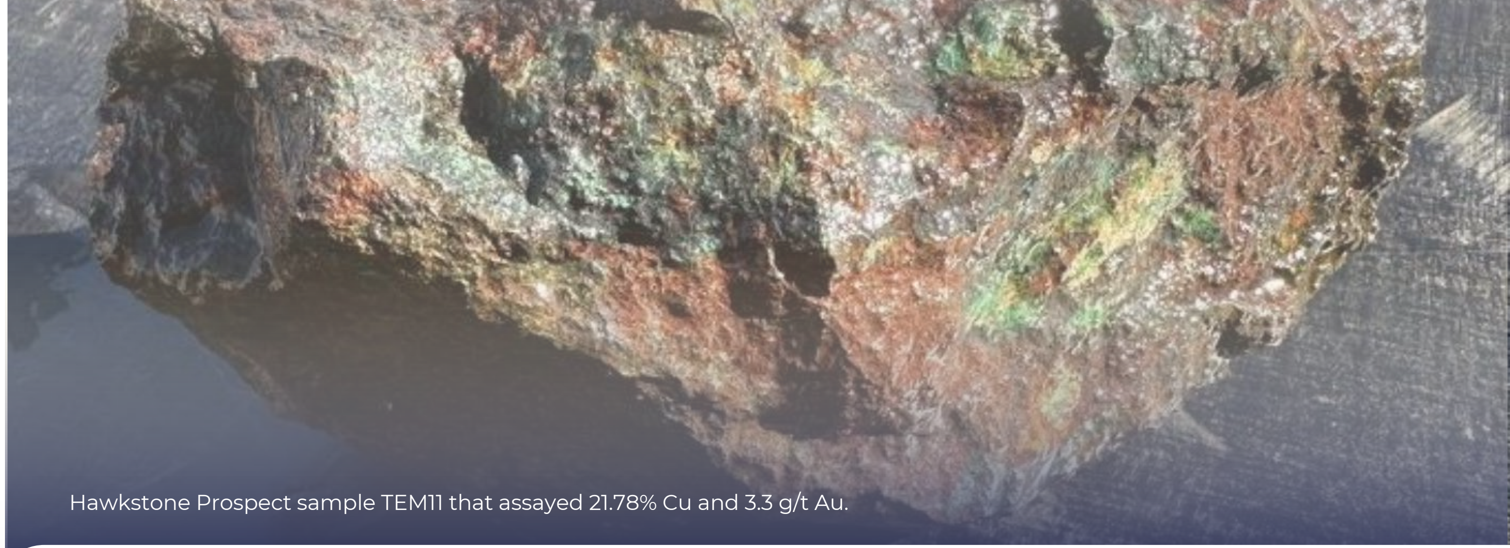
Tambourah Project

Exceptional Copper-Gold Results



Hawkstone Prospect sample TEM11 that assayed 21.78% Cu and 3.3 g/t Au.

Recent site visit targeted five prospects for copper and gold.[1]

- Lone Star Prospect: Rock chip result of 3.2 oz/t (101 g/t) Au and 4.1% Cu.
- Hawkstone Prospect: Rock chip results include 21.78% Cu and 3.3 g/t Au, and 16.78% Cu and 2.4 g/t Au.
- Logans Find Prospect: Registered up to 67.1 g/t Au.

Exceptional results validate historical exploration & support newly identified 12 km copper and gold anomalism.

[1] Refer to Endnotes in the Appendix

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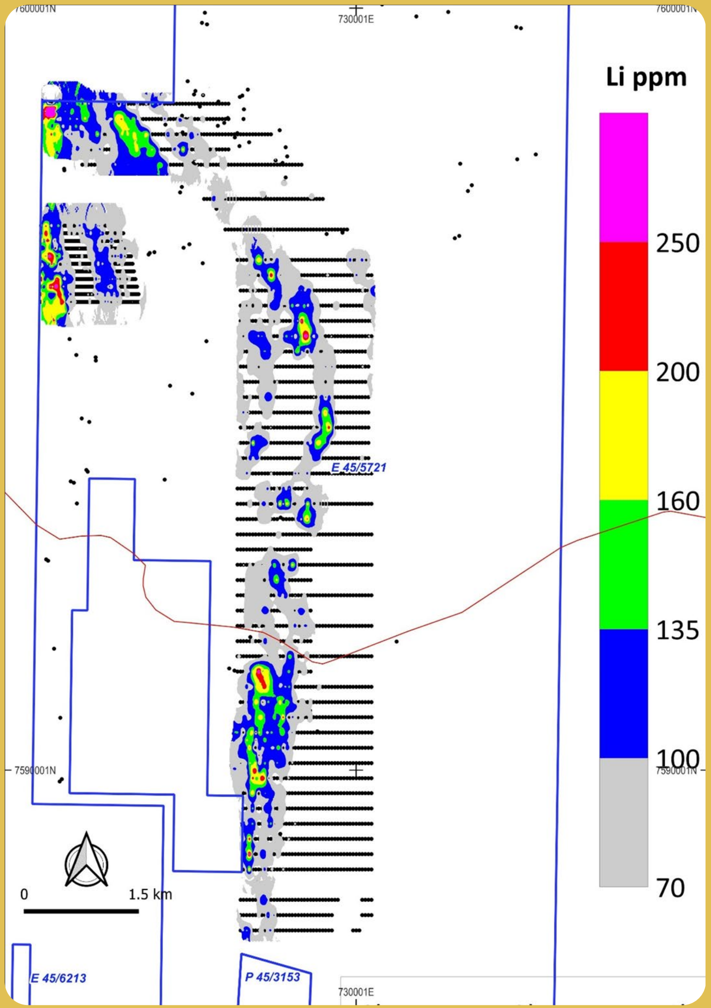
Tambourah Project

Hawkstone Prospect looking north, towards Logans Find and Lone Star Prospects.

The anomalous copper and gold mineralisation trend with historical drillholes previously reported by RGL.[1]

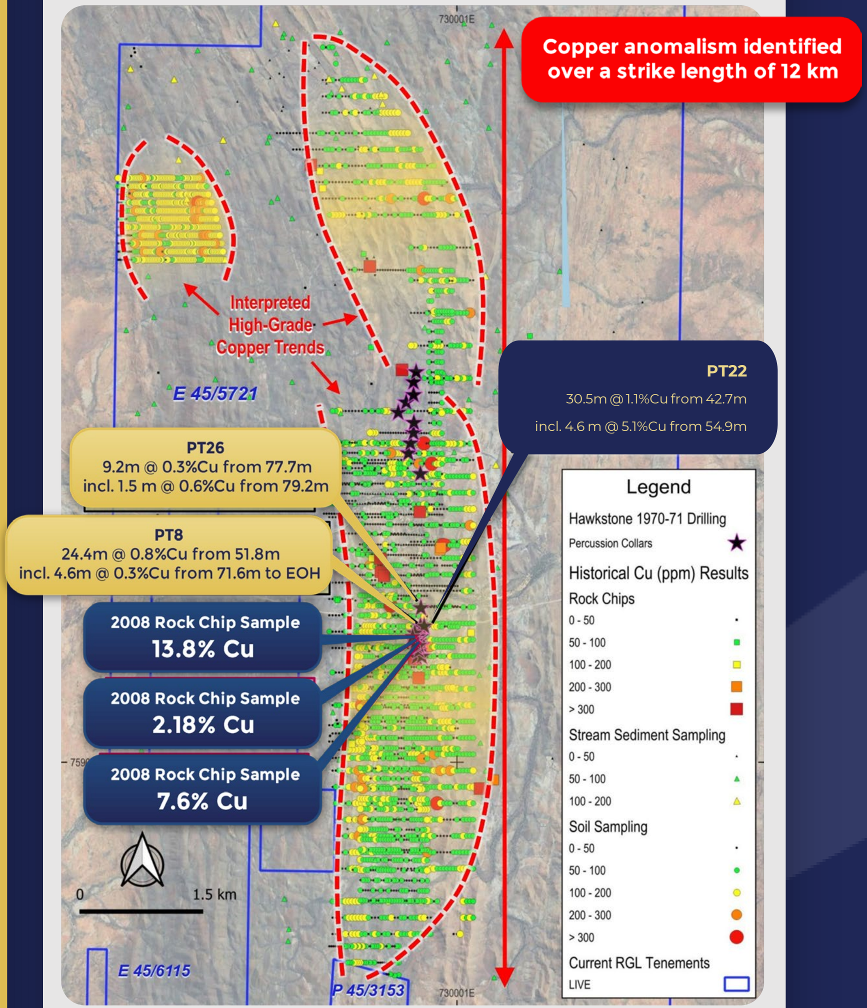
[1] Refer to Endnotes in the Appendix

Li Prospectivity

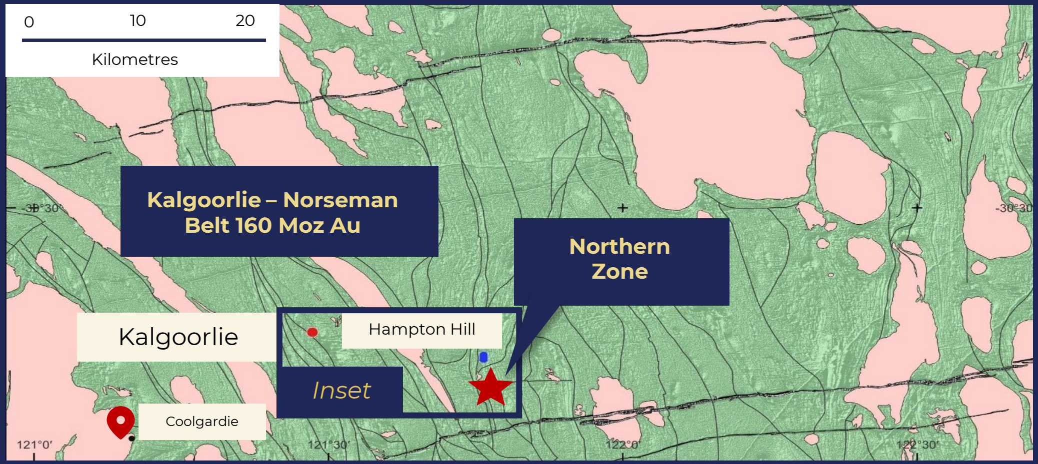


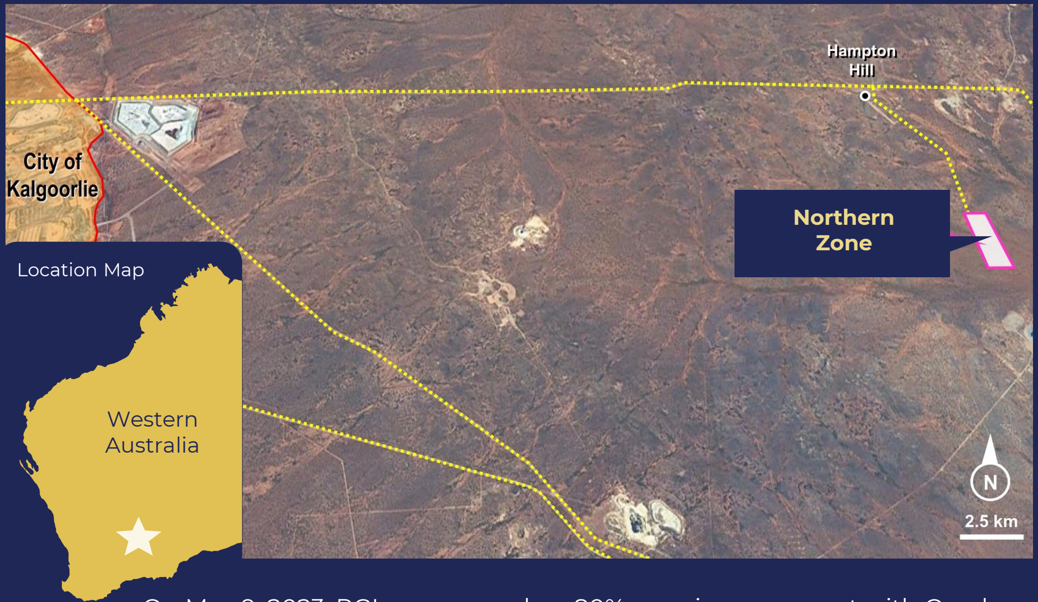
Nine new lithium targets identified from a 3,070-sample geochemical program.[3]

Cu Prospectivity



[3] Refer to Endnotes in the Appendix





On May 9, 2023, RGL announced an 80% earn-in agreement with Oracle Power Plc for the Northern Zone Gold Project. A subsequent 4-hole diamond drill program (1,379m) validated the +100m wide gold mineralisation model, confirming style, widths, and grades.[4]

Northern Zone Project

Bulk Tonnage Gold Opportunity on Kalgoorlie's Doorstep

- Located ~25km east of Kalgoorlie in the prolific Kalgoorlie-Norseman Gold Belt, close to existing infrastructure.
- Characterised as an underexplored, lower grade/bulk tonnage, porphyry-hosted gold deposit, analogous to the Saturn Metals' Apollo Hill Project (ASX:STN).
- Recent Phase 2 drilling yielded high-grade gold intercepts.[5]
- Significant expansion potential with AC results more than doubling porphyry footprint; full extent yet to be delineated.[6]
- Northern Zone Exploration Target (May 2023): 200-250 Mt @ 0.4-0.6 g/t Au for 2.5-4.8 million oz of gold.[4]
- Potential for large-scale open pit mine and heap leach processing facility development, with heritage clearance and Programs of Work (POWs) completed.

[4,5,6] Refer to Endnotes in the Appendix

Northern Zone Project

Historical Drill Results

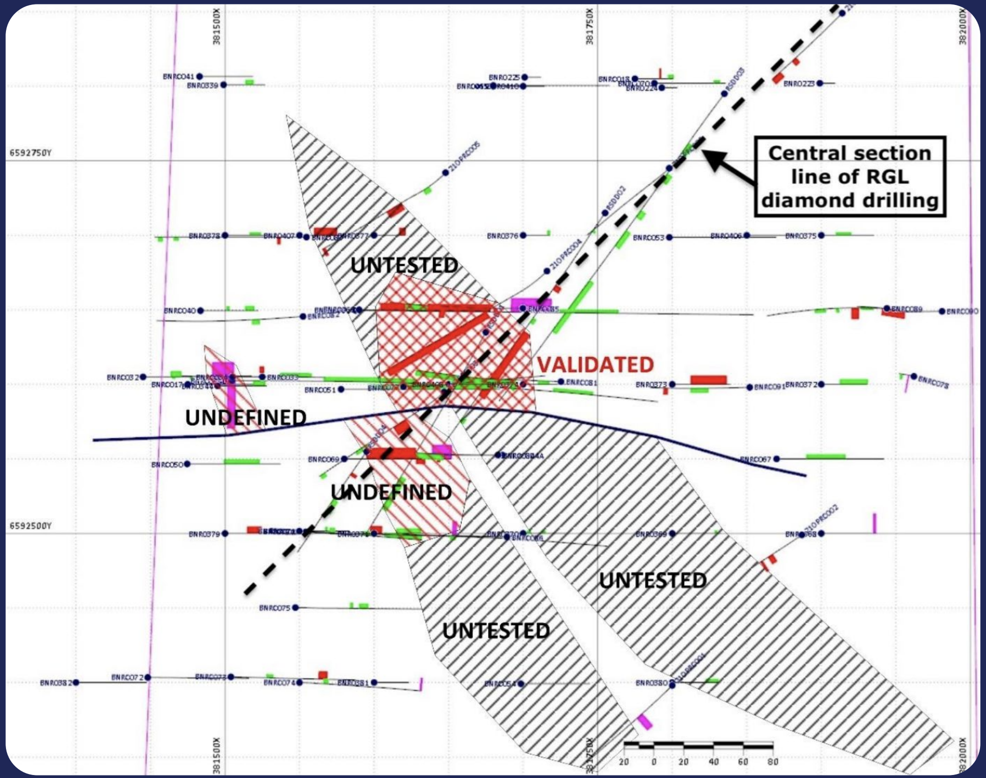
High Gold Recovery: Achieved an average of 92.9% recovery after 24-hour bottle roll cyanide extraction.[4]

Exploration Model Validation: Diamond drilling (DD) to 450m depth validated the previous exploration model, confirming gold mineralisation style, widths, grades, and structural orientation.[8]

Significant 2023 DD results include 110m at 0.60 g/t Au (RSDD02), 47m at 0.48 g/t Au (RSDD01), and 84m at 0.42 g/t Au (RSDD003).

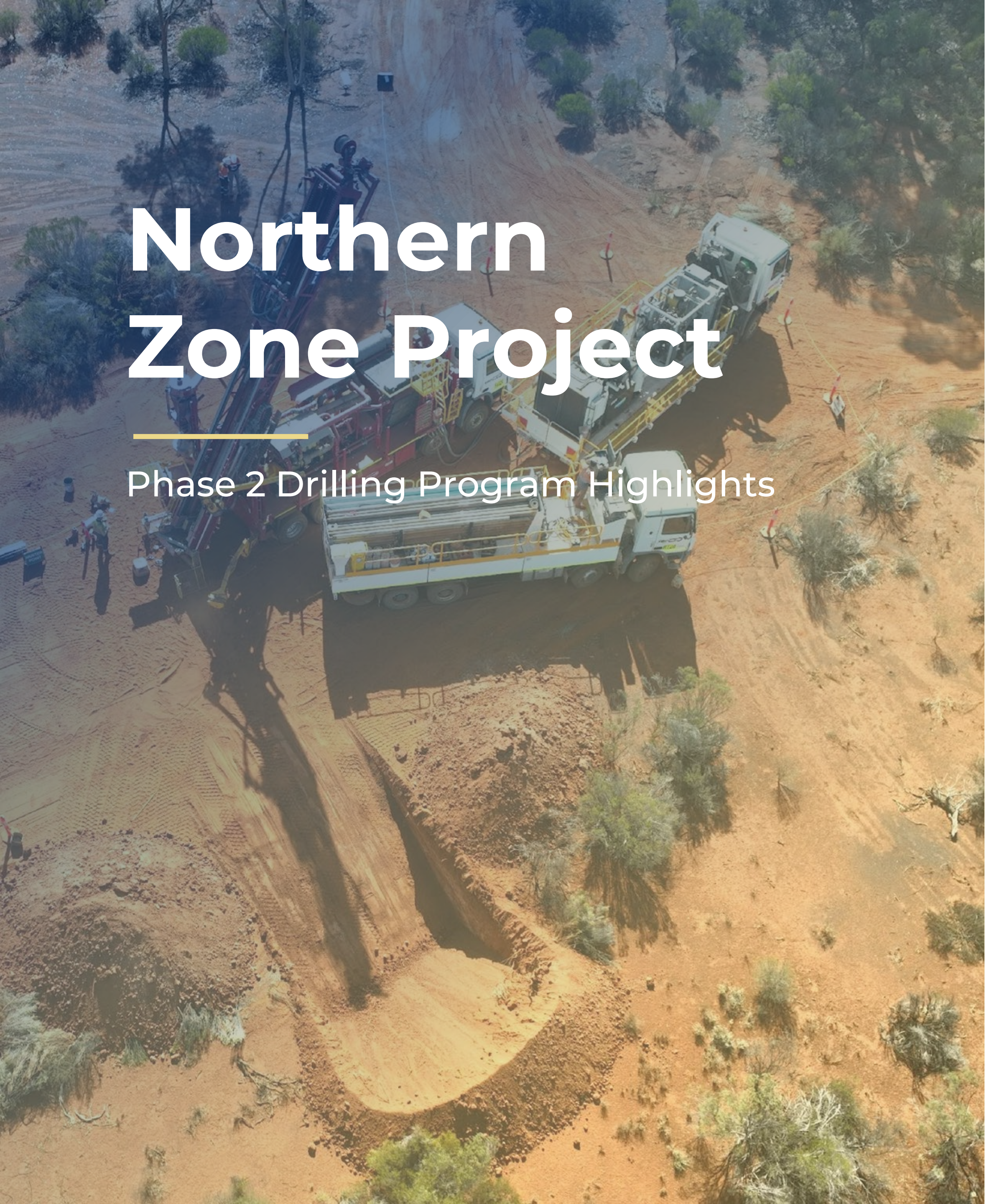
Significant Au Intercepts

Diamond Drilling 2023	RC Drilling 2021	RAB Drilling 2007 & 2009
RSDD01: 47m @ 0.48g/t Au from 216m	21OPRC003: 19m @ 0.81g/t Au from 63m	BNRC051: 151m @ 0.42g/t Au from 36m
RSDD02: 110m @ 0.60g/t Au from 208m	21OPRC004: 154m @ 0.58g/t Au from 98m	BNRC066: 54.79m @ 1.15g/t Au from 213.31m
RSDD03: 25m @ 0.44g/t Au from 231m		BNRC069: 66m @ 0.89g/t Au from 30m



Northern Zone drill collar plan highlighting validated (red hatched) area, gold mineralised zones, central cross section with untested areas. Mineralisation remains open in all directions.[7]

[4,7,8] Refer to Endnotes in the Appendix



Northern Zone Project

Phase 2 Drilling Program Highlights

Phase 2 drilling program successfully completed:

- 6 reverse circulation (RC) holes drilled for 1,363 metres, with 1,100 samples collected.[6]
- 27 air core (AC) holes drilled for 1,772 metres, with 662 composite samples collected.

Program objectives:

- Estimate a maiden JORC-compliant gold resource with targeted step-out RC drilling to test mineralisation continuity at depth and along strike.
- Test for supergene gold enrichment using initial AC drilling in previously undrilled Project areas.

Moving towards a Maiden JORC Resource

[6] Refer to Endnotes in the Appendix

Northern Zone Project

Gold Target Zone Increased

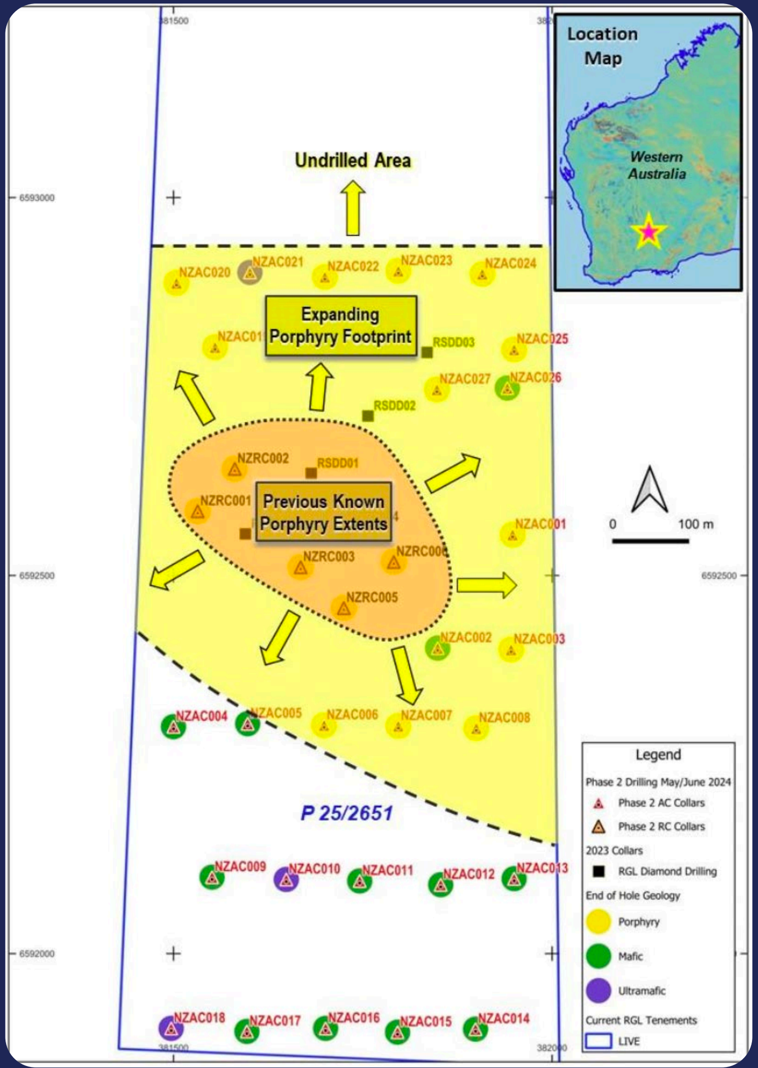
27 AC holes more than **doubled the prospective gold system** by reaching basement geology at Northern Zone, targeting oxide to fresh rock and expanding the mineralised porphyry footprint, with further drilling planned.[6]

Further High-Grade Gold Intercepts

RC drilling intersected gold mineralisation north and south of maiden diamond drill hole traverse.

The RC drilling targeted the shallower, up dip portion of the mineralised system, yielding several notable intercepts:[5]

- 18m @ 4.14g/t Au from 36m (NZRC001)
- 54m @ 0.38g/t Au from 158m (NZRC004)
- 14m @ 0.76g/t Au from 226m to end of hole (NZRC004)
- 15m @ 0.66g/t Au from 160m (NZRC005)
- 8m @ 0.57g/t Au from 221m to EOH (NZRC005)
- 9m @ 0.85g/t Au from 176m (NZRC006)
- 22m @ 0.41g/t Au from 272 m to EOH (NZRC006)

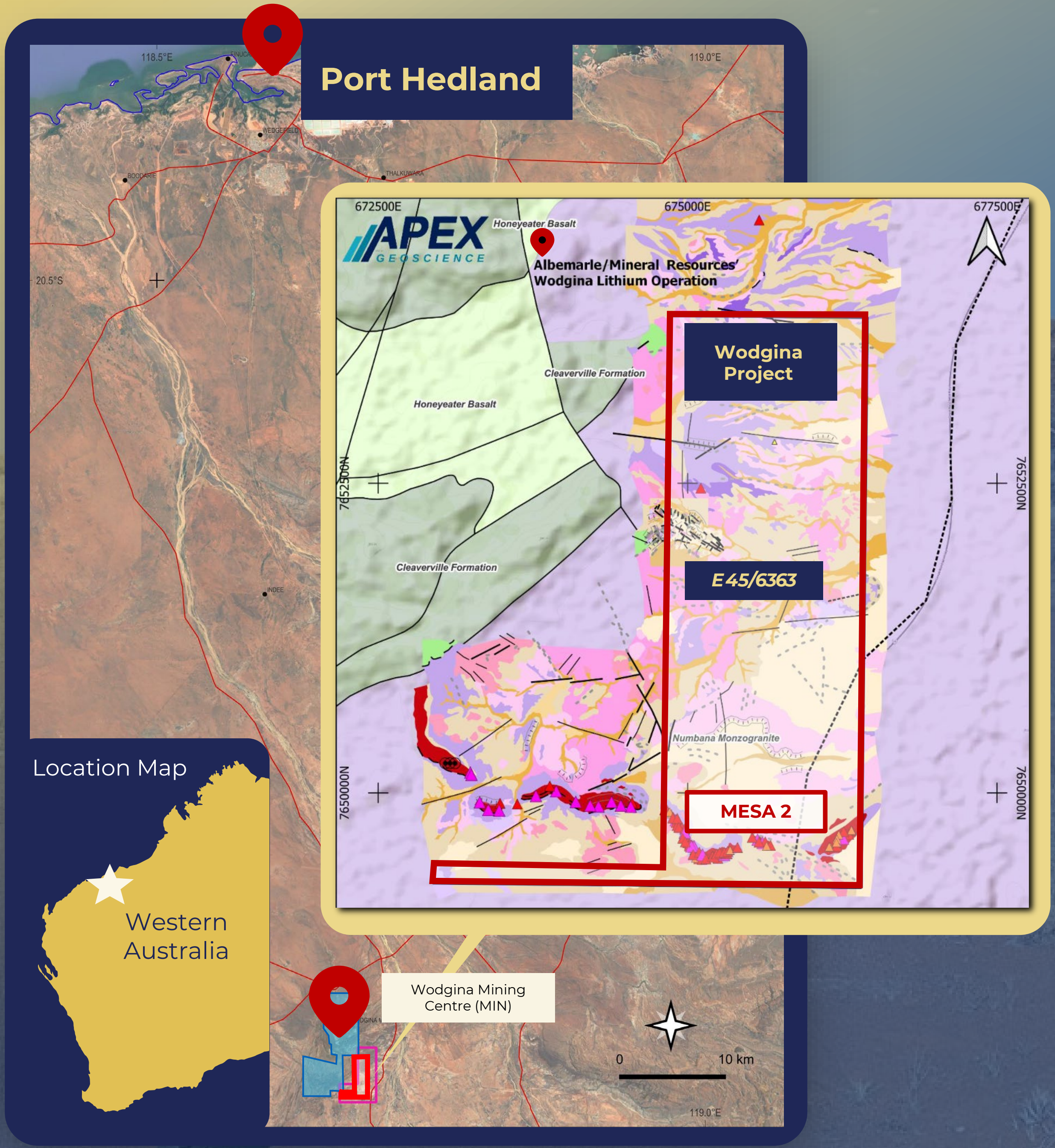


Recent drill collar plan illustrating the expanded porphyry footprint at Northern Zone.[6]

[5,6] Refer to Endnotes in the Appendix

Wodgina Project

High-Grade Iron Potential Play

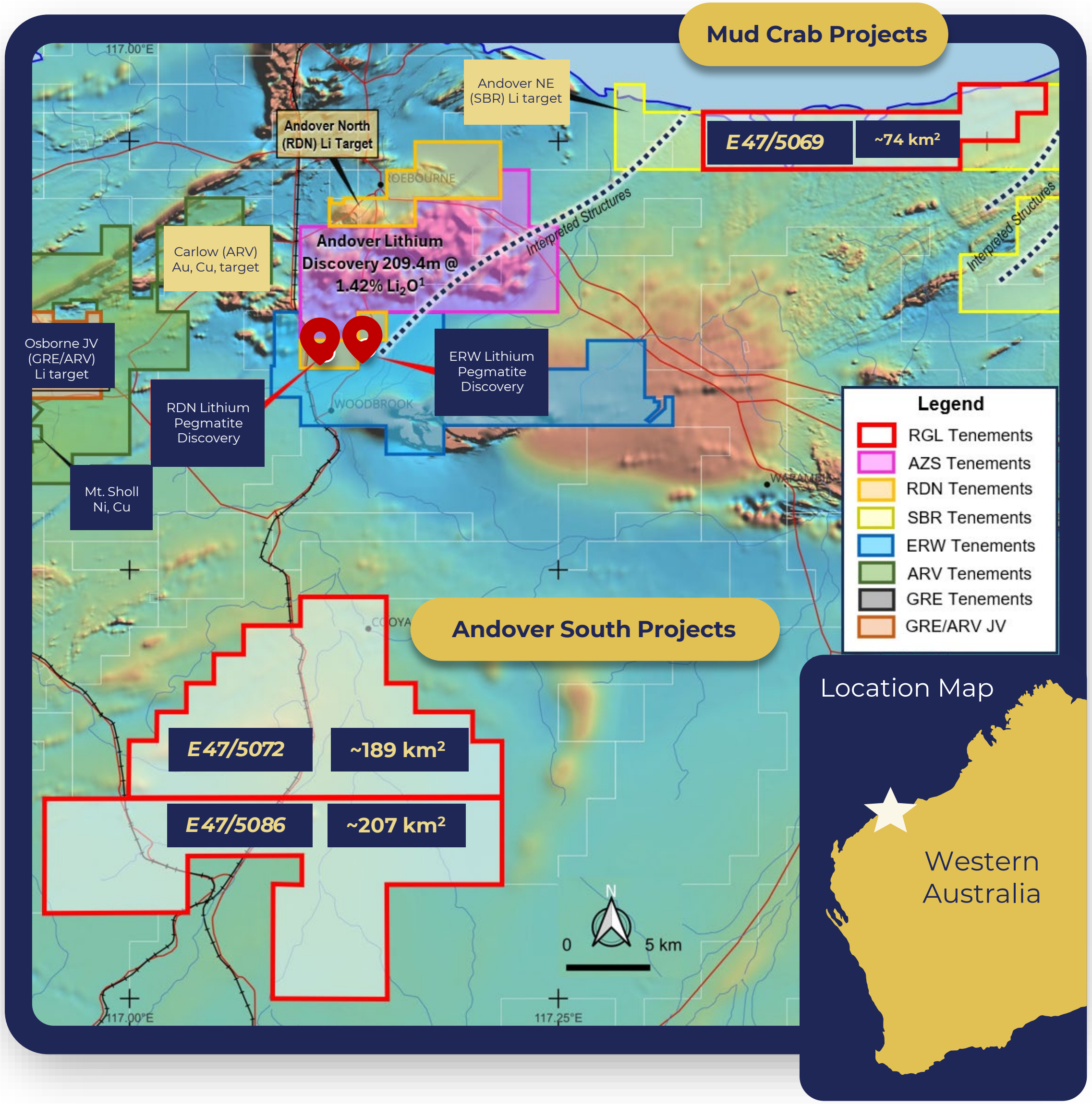


- Newly granted Wodgina East tenement E45/6363.
- Tenement directly abuts the eastern edge of Mineral Resources' (ASX: MIN) Wodgina Mine.
- Channel Iron Delineated, strategically located 114km from Utah Point shipping terminal via Great Northern Highway.
- Geological mapping confirms channel iron mineralisation in mesas.[10]
- Historical rock chip samples from Mesa 2 returned 8 samples ranging from 51.94% to 56.67% Fe.
- Infill and extensional sampling planned, metallurgical bulk sampling for beneficiation.

[10] Refer to Endnotes in the Appendix

Mud Crab & Andover South Projects

Lithium Assets in the Prolific Pilbara



ELA 46/5072 and ELA 47/5086 join the recently acquired ELA 47/5069, forming part of RGL's 470 km² Karratha area tenement portfolio.

Mud Crab Project

- Tenement application ELA 47/5069 (74km²)
  Situated just 8km northeast of Azure Minerals' (ASX:AZS) major Andover lithium discovery.
- Proximity to high-grade intersections: up to 209.4m at 1.42% Li_2O.[11]

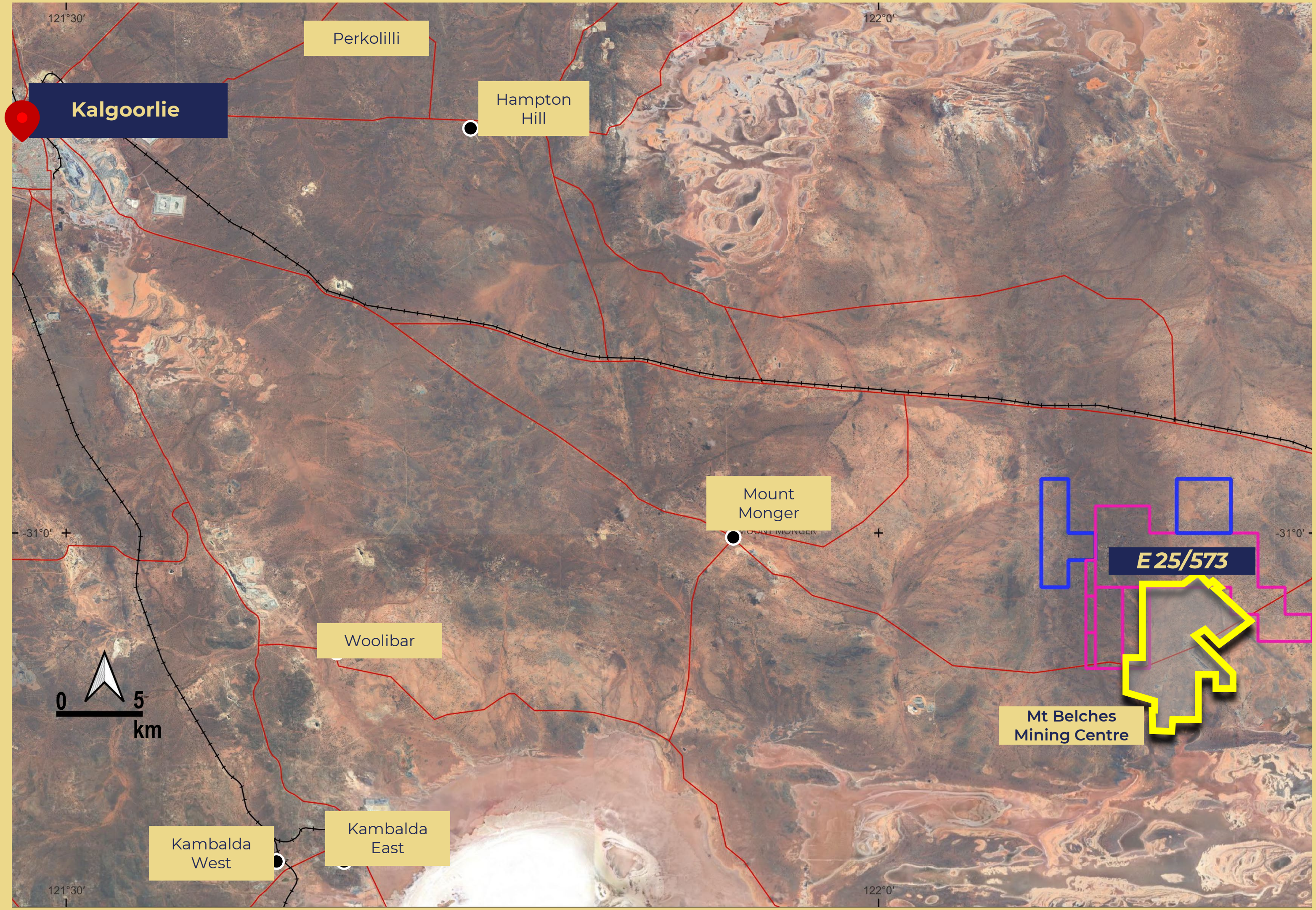
Andover South Project Project

- Two large contiguous tenements: ELA 46/5072 (189km²) and ELA 47/5086 (207km²)
  Located 16.5km south of Azure Minerals' (ASX:AZS) Andover
- Lithium Project and 14.8km south of Raiden Resources' (ASX:RDN) Andover South lithium target, with recorded grades up to 3.80% L_i2O.[11]

[11] Refer to Endnotes in the Appendix

Randalls North Project

Adjacent to Proven Gold Reserves



Located ~65km southeast of Kalgoorlie, comprising 106km² of contiguous tenements (2 granted, 6 pending).

Adjacent to Silver Lake Resources (SLR) Mt Belches Mining Centre:[12]

Ore Reserves: 179,000 oz Au

Mineral Reserves: 1,209,000 oz Au

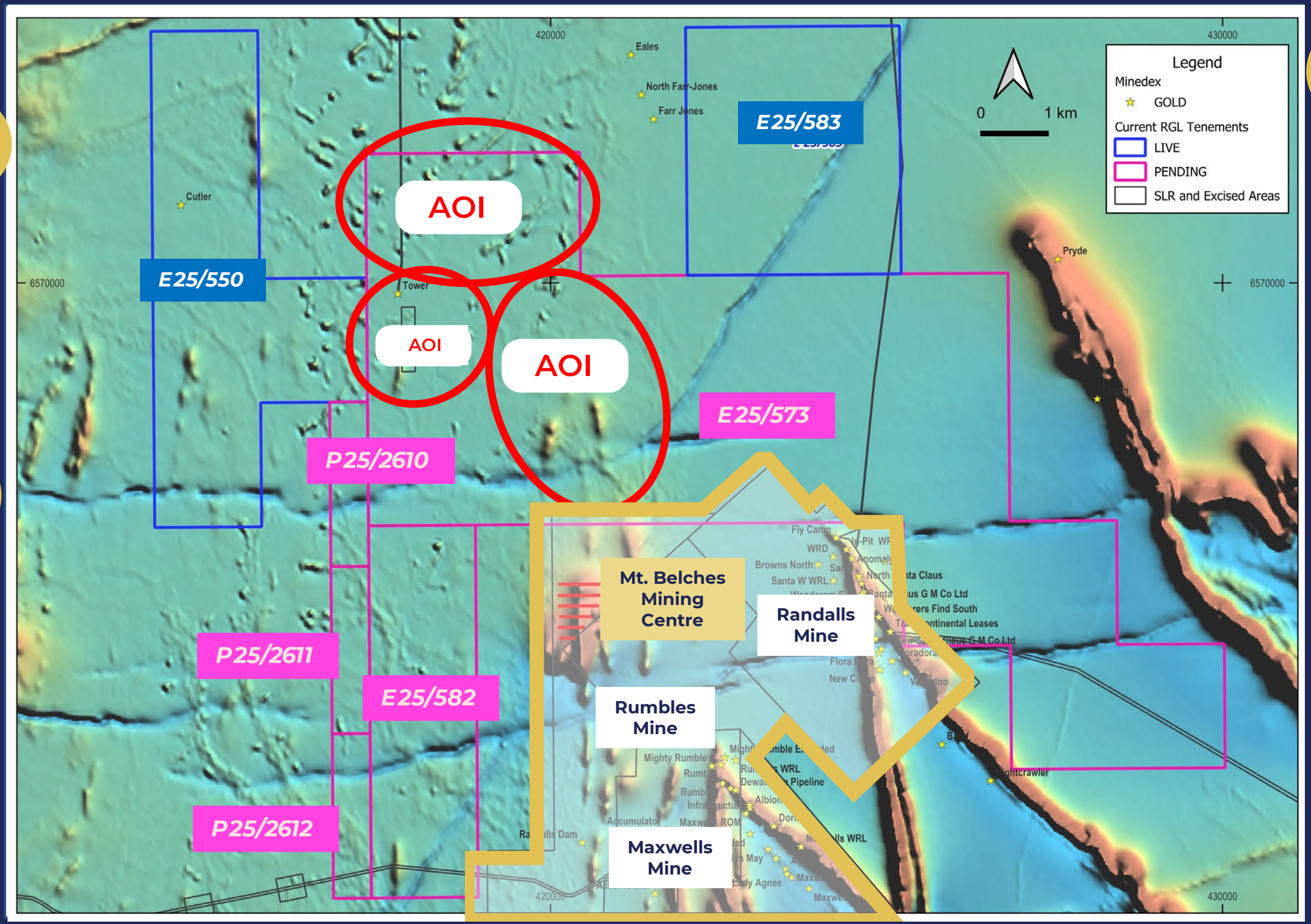
Ore Reserve Grade: 6.0 g/t Au

Quarterly Gold Production: 23,429 oz

[12] Refer to Endnotes in the Appendix

Randalls North Project

Areas of Interest



Clearly defined structural features in regional magnetic data.

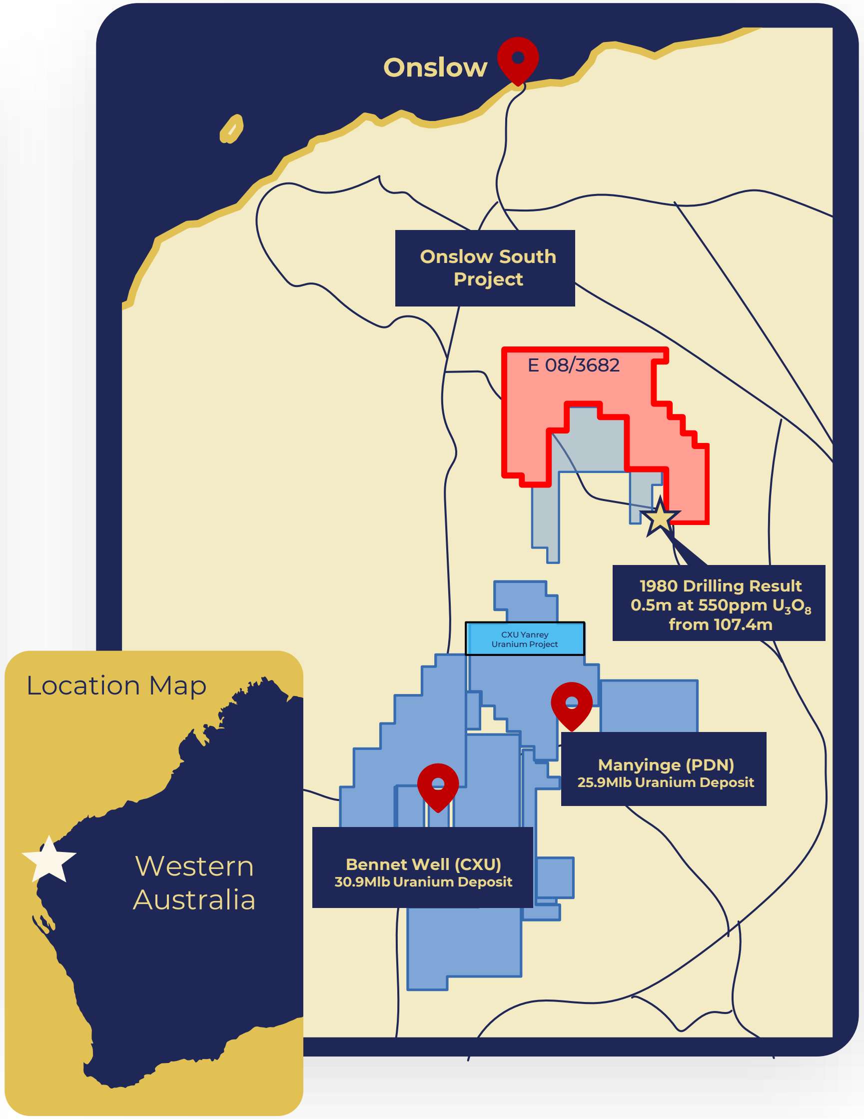
SE-NW geological and structural trends extend from the SLR mining area into E 25/573.

1. **Initial focus areas**: stippled magnetics and highlighted AOIs.
2. **Future focus areas**: **red-circled** 'mottled' and chaotic areas along strike.

Onslow South Project

Uranium Prospect Bordering Major Deposits

- E08/3682 spans 324 km², situated ~40 km south of Onslow.
- Highly prospective for uranium.
- Adjacent to Cauldron Energy's Yanrey Project with Bennet Well (30.9Mlb U_3O_8, 38.9Mt @ 360ppm U_3O_8).[13]
- 20 km NNE of Paladin Energy's Manyingee (15.7Mlb U_3O_8 @ 850ppm, inferred 10.2Mlb @ 850ppm, 250ppm cut-off).
- Only 1.5km from Minedex uranium occurrence, 1980 drill result (0.5m @ 550ppm U_3O_8 from 107.4m depth).
- Infill and extensional sampling planned, metallurgical bulk sampling for beneficiation.



[13] Refer to Endnotes in the Appendix

Next Steps

Northern Zone (Au)

Commence a new drilling program in mid-August, targeting extensions to the northeast, northwest, and southeast, while also exploring an identified fault and infilling supergene zones, aiming to further expand the large porphyry system.

Tambourah (Cu, Au)

Incorporate the exceptional high-grade Cu and Au results into the regional geological model, refine the exploration plan, and conduct further on-ground exploration, focusing on the newly identified 12km mineralisation strike and potential gabbro intrusion sources.

Wodgina (Fe)

Plan infill and extensional sampling, alongside metallurgical bulk sampling to assess beneficiation potential.

Andover (Li)

Consolidate historical data to develop an exploration plan and regional model in anticipation of tenement grants.

Randalls North (Au)

Prioritise testing of three target areas (E25/573) given sufficient AC overburden depth (~30m).

Onslow South (U)

Compile historical data to prepare an exploration plan and regional model for future tenement grant considerations.

Board and Management

David Lenigas
Executive Chairman

David Lenigas, a qualified mining engineer with a Western Australian First Class Mine Managers Certificate, brings extensive corporate leadership experience at Chairman, Managing Director and CEO levels across multiple sectors on global stock exchanges. On the ASX he currently serves as Chairman of Rincon Resources Limited ASX:RCR) and Executive Director of Odessa Minerals Limited (ASX:ODE).

Simon Andrew
Non-Executive Director

Simon Andrew brings over two decades of financial market experience to Riversgold. Notably, he led BNP Paribas's equity sales desk for ASEAN and headed Deutsche Bank's Refining and Petrochemicals sector research in Asia. Returning to Perth in 2012, he spent five years as a research analyst at Hartley's, focusing on oil, gas, and industrial sectors. As a founding Director of Emmerson Resources, he secured financing for the Tennant Creek asset purchase and oversaw its IPO in 2007. He currently serves as a Non-Executive Director at Mamba Exploration Limited (ASX:M24) and is Non-Executive Chairman of Olympio Metals Limited (ASX:OLY) and Recharge Metals Limited (ASX:REC).

Edward Mead
Non-Executive Director

Edward Mead is a seasoned geologist with over 25 years of experience spanning gold and base metals exploration, mine development, and production. His expertise extends to iron ore, coal, manganese, lithium, potash, and uranium, with significant work across Western Australia's renowned mineral provinces including the Pilbara, Yilgarn, and Murchison. He holds a Bachelor of Science in Geology from Canterbury University, New Zealand, and is a respected member of the Australasian Institute of Mining and Metallurgy.

Oonagh Malone
Company Secretary

Oonagh Malone, a principal at a corporate advisory firm specialising in company secretarial and administrative services, boasts over a decade of experience in ASX-listed company secretarial roles. A member of the Governance Institute of Australia, she plays a critical role in ensuring governance excellence within Riversgold.

Appendix

1. RGL ASX Announcement, "3.2 ounces/t Gold and 4.1% Copper from Lone Star Prospect," 15 July 2024, https://www.riversgold.com.au/wp-content/uploads/2024/07/61215701.pdf
2. RGL ASX Announcement, "New 12km Copper Target at Tambourah", 11 June 2024, https://www.riversgold.com.au/wp-content/uploads/2024/06/61210974.pdf
3. RGL ASX Announcement, "9 New Lithium Targets - Tambourah Lithium Project", 13 November 2023, https://www.riversgold.com.au/wp-content/uploads/2023/11/61180094.pdf
4. RGL ASX Announcement, "Farm-in to Significant Porphyry Hosted Gold Project," 9 May 2023, https://www.riversgold.com.au/wp-content/uploads/2023/05/61149314.pdf
5. RGL ASX Announcement, "Northern Zone Delivers Further High-Grade Gold Intercepts," 11 July 2024, https://www.riversgold.com.au/wp-content/uploads/2024/07/61215387.pdf
6. RGL ASX Announcement, "Gold Target Zone Increased with Latest Northern Zone Drilling," 17 July 2024, https://www.riversgold.com.au/wp-content/uploads/2024/07/61216037.pdf
7. RGL ASX Announcement, "Gold Resource Build – Next Phase at Northern Zone", 16 April 2024, https://www.riversgold.com.au/wp-content/uploads/2024/04/61202805.pdf
8. RGL ASX Announcement, "+100metre Wide Gold Intercepts at Northern Zone Project", 12 December 2023, https://www.riversgold.com.au/wp-content/uploads/2023/12/61186037.pdf
9. RGL ASX Announcement, "+100metre Wide Gold Intercepts at Northern Zone Project", 12 December 2023, https://www.riversgold.com.au/wp-content/uploads/2023/12/61186037.pdf
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