

Copper Gold Antimony Update, Saint John Project

Site Trip Completed & Experienced Local Geologist to Continue Sampling

Rock Chip samples submitted to ALS in Moncton, New Brunswick, Canada
(Project is 50km from USA Border)

Highlights

- Announced rock chip results up to¹:
 - 17.6% Cu , 10.8% Sb, 70.4g/t Au and 1,500g/t Ag (48 oz/t)
- 64 rock chip samples from known areas of mineralisation and new previously unsampled areas submitted to ALS Laboratories in Moncton (NB)
- Experienced local geologist to continue project wide sampling program
- Department of Natural Resources geologists for a 1-day site field trip
- Drone magnetic survey over Little Lepreau planned for mid-November
- New Brunswick is a Tier-1 Canadian mining jurisdiction and noted for mining and antimony production
- The Project covers 101km² west of city of Saint John in the Bay of Fundy, New Brunswick in Canada
- Excellent infrastructure and access to the Project area

David Lenigas, Chairman of Riversgold, said: *“Senior RGL management have had a successful trip to the Saint John Project in New Brunswick, Canada, where multiple multi-metal targets were visited over the ~25 km strike of the project area. They reported easy access to areas previously sampled and also targeted new areas not previously sampled. They also met with geologists from the Department of Natural Resources for a 1-day field trip and held discussions on the geology and structural setting of the project area and the opportunities for IOCG and porphyry models. The Project is ideally located for near year-round exploration - being only 5km from the city of Saint John and 50km from the USA border. Further updates will follow from the ongoing sampling program, the drone magnetic survey that will soon be getting underway, and reporting of results from the first batch of samples submitted to ALS Laboratories at the nearby city of Moncton in New Brunswick.”*

Riversgold Limited (ASX: RGL, Riversgold or the Company) is pleased to announce that a site visit has been completed at the Saint John high-grade copper, gold, antimony, and silver project (**the Project**), located in New Brunswick, Canada. The Project is located immediately to the west of the city of Saint John (refer to **Figure 1**) and only 50km east of the US border.

The site visit was to view and report back on sites with reported grades up to 17.6% copper, 70.4 g/t gold, 10.8% antimony, and 1,500 g/t silver¹. Company geologists took 64 rock chip samples to validate previous samples sites and also expand sampling in to new areas not previously sampled.

A local geologist has been contracted to continue sampling over the project area, and was part of the Company site trip that included a day with geologists from the New Brunswick Department of Natural Resources (**DNRED**). This valuable insight into the geology and structural setting of the Saint John Project area will guide exploration and confirmed our thoughts on the potential of the project for IOCG and porphyry style mineralisation models.

¹ RGL ASX announcement 9 October 2024 “Antimony Copper Gold at Saint John, New Brunswick, Canada”

Riversgold signed an option agreement² on 9 October 2024 to acquire 100% of the Saint John high-grade antimony, gold, copper and silver project, located in New Brunswick, Canada. The Project covers 101km² over 5 claims with all claims in good standing.

Significant assay results have been reported from roadside quarry pits and exposures over the entire project area, by multiple parties, and although easily accessible and well located to infrastructure, the Project lacks any modern ground disturbing exploration activities, and exploration in general. **(Refer Figure 2-6 for general photos of the project and infrastructure).**

The Riversgold team's site visit was a general introduction to all the mineralisation that has been recorded to date, and how this relates to Government remote sensing data (magnetics and lidar). The team has verified and visited multiple rock quarries over the project area and roadside exposures where samples were taken, and lots of positive observations have been recorded. Multiple rock-chip samples were taken from areas of high interest and 64 samples have been submitted to ALS in the nearby city of Moncton. These results are expected to be reported within the following weeks. The lack of high-resolution magnetics and the randomness of the quarries, which show widespread mineralisation, indicates the significant potential of the Project. With a little systematic exploration, industry standard mineralisation targeting techniques should see the exploration significance of this Project develop. Project access is excellent and rock-chip sampling, high-resolution magnetics, geochemical sampling, integrated with lidar, are seen as relatively simple techniques to fast track our exploration efforts and moving towards drilling in the short term.

A high-resolution drone magnetic survey contract has been signed with Terrascope, to cover the Little Lepreau prospect, and is due to be flown in about 2 weeks' time with processed images expected about 2 weeks from flying.

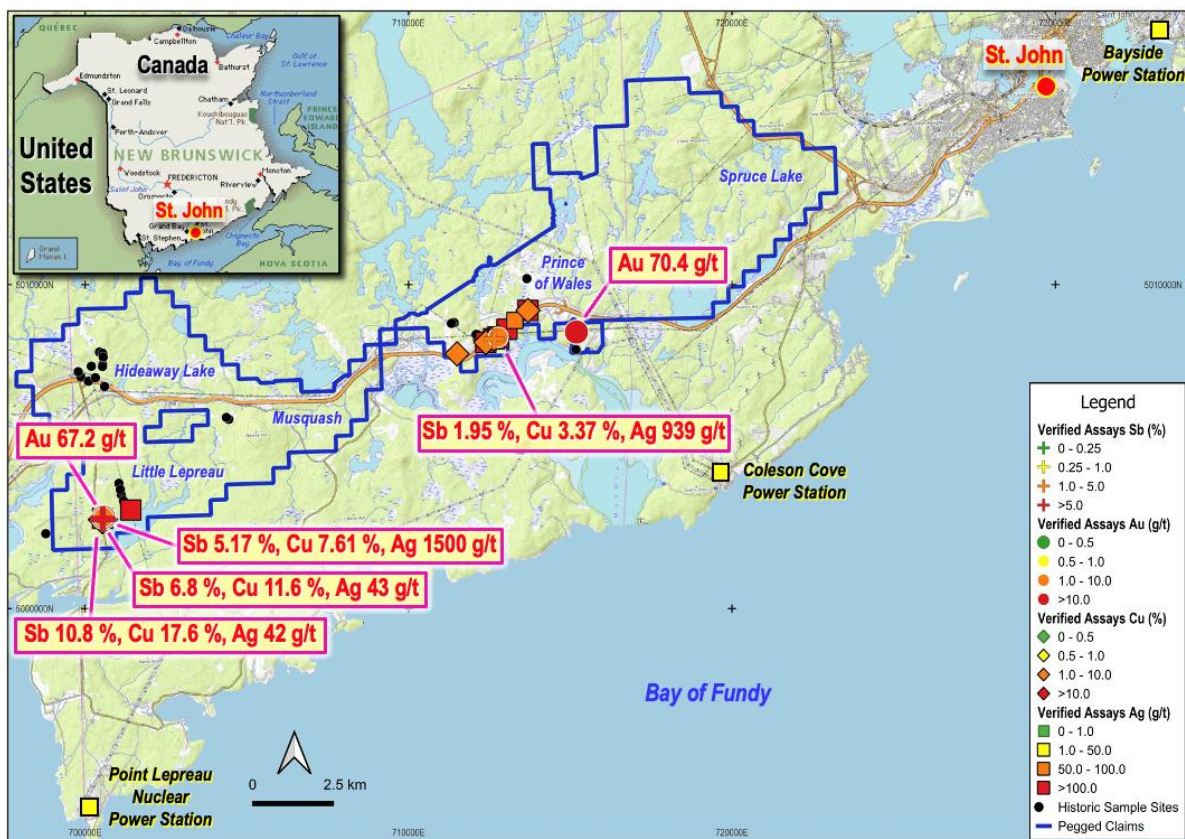


Figure 1: Saint John Project location, tenure and rock chip results overlaid on infrastructure and Cadastral data.

² RGL ASX announcement 9 October 2024 "Antimony Copper Gold at Saint John, New Brunswick, Canada"



Figure 2: Prince of Wales roadside exposure with sulphide iron staining near mineralised rock chips grading up to 1.95% Sb, 3.37% Cu, and 939 g/t Ag. See Figure 1 for location.



Figure 3: ALS laboratories in Moncton, New Brunswick, located approximately 160km by road from site



Figure 4: Prince of Wales sign for safe working.

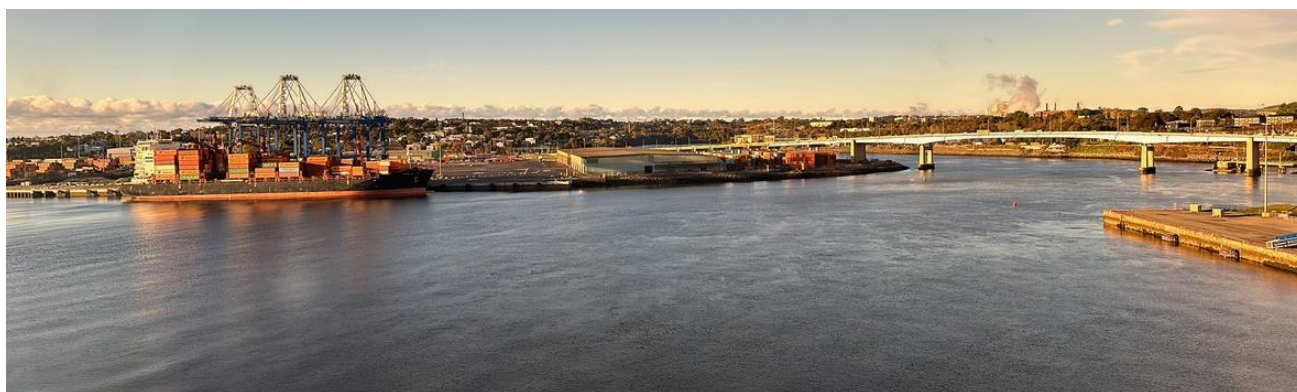


Figure 5: Nearby Saint John bulk handling and container port looking west towards the Irving pulp and paper mill.



Figure 6: Cruise ship in at the Saint John port

-ENDS-

This announcement has been authorised for release by the Board of Riversgold Ltd.

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Competent Person's Statement:

The information in this report that relates to exploration results and exploration targets is based on information compiled by Mr Edward Mead, who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Mead is a director of Riversgold Ltd and a consultant to the Company through Doralda Pty Ltd. Mr Mead has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code). Mr Mead consents to the inclusion of this information in the form and context in which it appears in this report.

Previous exploration results were reported in accordance with Listing Rule 5.7 on 9 October 2024 and the Company confirms it is not aware of any information that would materially change those results.