

21 November 2018

ASX ANNOUNCEMENT

SCP Successfully Completes Unit Purchase Plan

Unit Purchase Plan Result

SCA Property Group (ASX: SCP) is pleased to announce the successful completion of the Unit Purchase Plan (“UPP”) announced on 3 October 2018, together with an institutional placement. The UPP provided eligible unitholders with the opportunity to acquire up to \$15,000 worth of SCP stapled units.

The UPP received strong investor support and was heavily oversubscribed, with approximately \$111 million valid applications received from approximately 9,500 Unitholders. While this amount was well above the \$50 million target, SCP’s Directors have decided to accept all applications received (consistent with the terms of the UPP).

The Chairman, Mr Clark, said “we were very pleased with the strong support received from our retail investors and the Directors were keen to acknowledge their support”.

The issue price of the new stapled units will be \$2.32 per stapled unit, the same price at which the institutional placement was completed. The number of units to be issued to participating unitholders will be:

- For applications of \$5,000: 2,155 units
- For applications of \$10,000: 4,310 units
- For applications of \$15,000: 6,465 units.

In total, approximately 48 million new stapled units will be allotted to participating unitholders on 23 November 2018. The stapled units issued under the UPP will rank equally with existing stapled units.

Date UPP Closed	Friday, 16 November 2018
Allotment of UPP units	Friday, 23 November 2018
ASX quotation of UPP units	Wednesday, 28 November 2018
Dispatch of holding statements	Wednesday, 28 November 2018

Shopping Centres Australasia Property Group RE Limited ABN 47 158 809 851 AFS Licence 426603
as responsible entity of the Shopping Centres Australasia Property Retail Trust ARSN 160612788 and
as responsible entity of the Shopping Centres Australasia Property Management Trust ARSN 160612626

Use of UPP Proceeds

The UPP proceeds will be applied to repay debt associated with the acquisition of ten centres from Vicinity for \$573 million, announced on 3 October 2018.

Given more equity was raised by the UPP than expected, we intend to use the additional funds to acquire new shopping centres (as these opportunities arise) and we will delay the proposed sell-down of our CQR stake while this occurs. This will enable us to maintain full year Funds From Operations guidance of 16.2 cents per unit and a full year Distribution guidance of 14.7 cents per unit.

ENDS

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Unitholders should contact SCP Information Line on 1300 318 976 (or +61 3 9415 4881 from outside Australia) with any queries.