



5 January 2023

ASX Announcement

RGN Half Year December 2022 Distribution – Distribution Reinvestment Plan

On 8 December 2022, Region Group (ASX: RGN) (“RGN”) announced that it would pay a distribution of 7.50 cents per security in respect of the period from 1 July 2022 to 31 December 2022. As there are 1,132.6 million RGN securities on issue, this equates to a total distribution amount of \$84.9 million. The intended distribution payment date is 31 January 2023.

The Distribution Reinvestment Plan (“DRP”) is in operation for this distribution, and RGN security holders holding 22.8% of the securities on issue have elected to participate in the DRP. \$19.4 million of new securities will be issued to these security holders at the DRP issue price⁽¹⁾ on the distribution payment date.

As foreshadowed in our announcement of 8 December 2022, RGN has entered into an underwriting agreement with MA Moelis Australia Advisory Pty Ltd (“Moelis”) under which Moelis agreed to underwrite a DRP take-up rate of 50% of the total distribution amount by subscribing for any shortfall in the take-up rate by RGN security holders. As such, Moelis will subscribe for \$23.1 million (being 27.2% of the total distribution amount) of new RGN securities, at the DRP issue price⁽¹⁾ on the distribution payment date.

This document has been authorised to be released to the ASX by the Board of RGN.

ENDS

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Security holders should contact the RGN Information Line on 1300 318 976 with any queries.

¹ The DRP issue price is calculated as the arithmetic average of the daily volume weighted average price of all sales of Stapled Securities sold through a Normal Trade recorded on ASX, for the first 10 ASX Trading Days following 3 January 2023, less 1.0% (being the Board approved DRP discount for this distribution), rounded to the nearest whole cent.