



MARKET RELEASE

9 February 2006

Red Hill Iron Limited

ADMISSION TO OFFICIAL LIST

Red Hill Iron Limited was admitted to the Official List of Australian Stock Exchange Limited on Thursday, 9 February 2006.

Official Quotation of the following securities will commence at 12.30 pm E.D.S.T. (9.30 am W.S.T.) on Tuesday, 14 February 2006.

20,000,000

ordinary shares fully paid

Security Code: RHI

A handwritten signature in black ink, appearing to read 'Anthony Walsh'.

Anthony Walsh

Assistant Manager, Issuers (Perth)