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8 February 2006

Company Announcements Office
Australian Stock Exchange Limited
PO Box H224 Australia Square
Sydney 2000

Dear Sir / Madam

**Condition Precedent for Official Quotation of
20,000,000 Ordinary Shares:
Statement setting out the number of securities subject to escrow**

The following condition precedent for official quotation prescribed by the Australian Stock Exchange in its letter dated 7 February 2006 has been met:

A statement setting out the number of securities subject to escrow and the escrow periods applicable is presented below:

FULLY PAID ORDINARY SHARES

NO OF SHARES	ESCROW TERM	COMMENCING FROM
11,973,333	24 months	Date of initial quotation
1,360,000	12 months	Date of issue: 1 June 2005
13,333,333	TOTAL SHARES SUBJECT TO ESCROW	

Yours faithfully

A handwritten signature in black ink, appearing to read "Peter Rutledge", is written over a horizontal line.

Peter Rutledge
Company Secretary