

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Ridley Corporation Limited

ACN/ARSN 006 708 765

1. Details of substantial holder(1)

Name Schroder Investment Management Australia Limited and all its related bodies corporate

ACN/ARSN (if applicable) 000 443 274

There was a change in the interests of the substantial holder on

28/04/2026

The previous notice was given to the company on

19/05/2025

The previous notice was dated

15/05/2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	26,912,497	8.52%	28,096,508	7.4953%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
11/06/2025 – 14/04/2026	SIMAL	Buy	\$16,874,565.20	6,015,864 ordinary shares	6,015,864
13/06/2025 – 28/04/2026	SIMAL	Sell	\$7,196,286.40	2,514,911 ordinary shares	2,514,911
17/06/2025	SIMAL	Take On	\$7,393,252.02	2,576,046 ordinary shares	2,576,046
01/09/2025	SIMAL	Withdrawal	\$8,859,226.95	2,812,453	2,812,453
04/03/2026	SIMAL	In-specie out	\$5,991,940.80	2,080,535 ordinary shares	2,080,535

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure 'A'					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
CareSuper Pty Ltd, ACN 008 650 628	Ceased to be associates of SIMAL

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Schroder Investment Management Australia Limited ("SIMAL")	Level 17, 39 Martin Place, Sydney NSW Australia 2000

Signature

print name Julie Soon capacity Company Secretary

sign here



date 01/05/2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNXURE A TO FORM 604

Holder of relevant interest	Registered holder securities	Persons entitled to be registered holder	Nature of relevant interest	Class of securities	Number of securities	Person's votes
SIMAL	JP Morgan Custodial Services	Sch. Equity Opportunities - Australian and NZ Equities	Power to dispose of securities	Ordinary shares	1,884,350	1,884,350
SIMAL	JP Morgan Custodial Services	Sch. Real Return Fund - Australian Small Cap	Power to dispose of securities	Ordinary shares	82,052	82,052
SIMAL	BNP Paribas Securities Services	UniSuper - Australian Equities	Power to dispose of securities	Ordinary shares	3,360,481	3,360,481
SIMAL	BNP Paribas Securities Services	CFS32 - Australian Equities Core	Power to dispose of securities	Ordinary shares	42,847	42,847
SIMAL	Citibank N.A. Hong Kong	CFS32 - Australian Small Cap	Power to dispose of securities	Ordinary shares	11,358	11,358
SIMAL	JP Morgan Custodial Services	Sch. Real Return ETF - Australian Equities Core	Power to dispose of securities	Ordinary shares	10,791	10,791
SIMAL	JP Morgan Custodial Services	Schroder Sustainable Growth - Direct Australian Small Cap	Power to dispose of securities	Ordinary shares	6,021	6,021
SIMAL	JP Morgan Custodial Services	Schroder Sustainable Growth - Australian Equities ESG	Power to dispose of securities	Ordinary shares	469,969	469,969
SIMAL	STATE STREET BANK & TRUST CO	Aware Super - Australian Equity	Power to dispose of securities	Ordinary shares	8,047,893	8,047,893
SIMAL	STATE STREET BANK & TRUST CO	Aware Super - Managed Risk Australian Equities	Power to dispose of securities	Ordinary shares	770,434	770,434
SIMAL	STATE STREET BANK & TRUST CO	Aware Super - Australian Equities Biodiversity	Power to dispose of securities	Ordinary shares	2,870,946	2,870,946
SIMAL	STATE STREET BANK & TRUST CO	Aware Financial Services - Australian Equities	Power to dispose of securities	Ordinary shares	142,315	142,315
SIMAL	Citibank N.A. Hong Kong	CFS Shr Fnd 9 - Australian and NZ Equities	Power to dispose of securities	Ordinary shares	2,726,366	2,726,366
SIMAL	JP Morgan Custodial Services	Sch. Aust. Equity Pool - Australian and NZ Equities	Power to dispose of securities	Ordinary shares	6,574,603	6,574,603
SIMAL	BNP Paribas Securities Services	HFML - Australian and NZ Equities	Power to dispose of securities	Ordinary shares	1,096,082	1,096,082

