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20 January 2011

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COMPLETION OF SHARE SALE AGREEMENT BETWEEN RIEDEL RESOURCES LIMITED, ADX ENERGY LIMITED AND AuDAX MINERALS PTY LTD

Riedel Resources Limited (the **Company**) confirms the completion of the share sale agreement dated 14 October 2010 between the Company, ADX Energy Limited (**ADX**), and AuDAX Minerals Pty Ltd (**ADX**M) to acquire the entire issued capital of ADXM and the payment of the acquisition cost and issue of 25,000,000 ordinary fully paid shares thereunder to ADX.

Yours faithfully,

A handwritten signature in black ink, appearing to be "BF", followed by a horizontal line extending to the right.

Bruce Franzen
Executive Director