

ASX ANNOUNCEMENT

7 September 2011



Release of Shares from Escrow

In accordance with Listing Rule 3.10A, Riedel Resources Limited (**Riedel** or **the Company**) advises that 2,950,000 ordinary shares in the Company will be released from escrow on 30 September 2011.

For further information please contact:

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About Riedel Resources Limited

Riedel Resources Limited is an Australian Based exploration Company established to explore for and develop gold and base metals mineralisation in Western Australia. The Company was incorporated on 9 April 2010 as a public company for the purpose of acquiring a portfolio of highly prospective exploration projects located in Western Australia from ADX Energy Limited (formerly AuDAX Resources Limited). Riedel successfully listed on the ASX on 31 January 2011.

Further information can be found on Riedel Resources at the Company's website www.riedelresources.com.au.

COMPANY DIRECTORS

Mr Ian Tchacos
Non-Executive Chairman

Mr Jeffrey Moore
Managing Director

Mr Bruce Franzen
Executive Director

Mr Andrew Childs
Non-Executive Director

Mr Wolfgang Zimmer
Non-Executive Director

COMPANY SECRETARY

Mr Bruce Franzen

CONTACT DETAILS

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