Kingman Project

High-grade Gold & Silver in Arizona

RIEDEL RESOURCES

October 2021 | ASX: RIE

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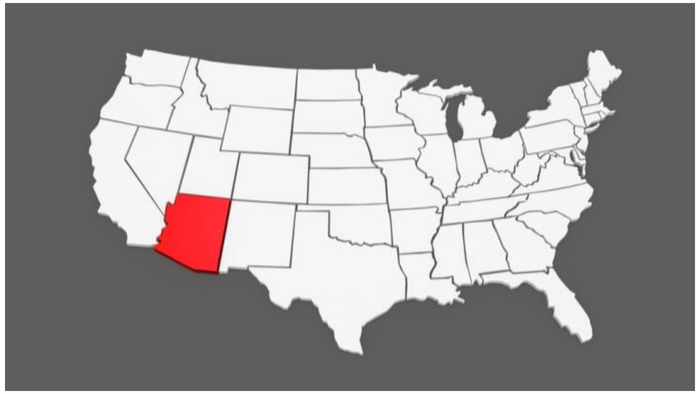
- **Project located near Kingman, Arizona**
- **Only 140 km's from Las Vegas**
- **Numerous historic mines & little modern exploration**

- Mined from 1880's to 1940's (coinciding with the onset of WW2)
- Diamond drilling in 2019 & RC drilling in 2021 intersected multiple, shallow, high-grade gold and silver intercepts across the project area
- Numerous high grade intersections at the Tintic Mine area



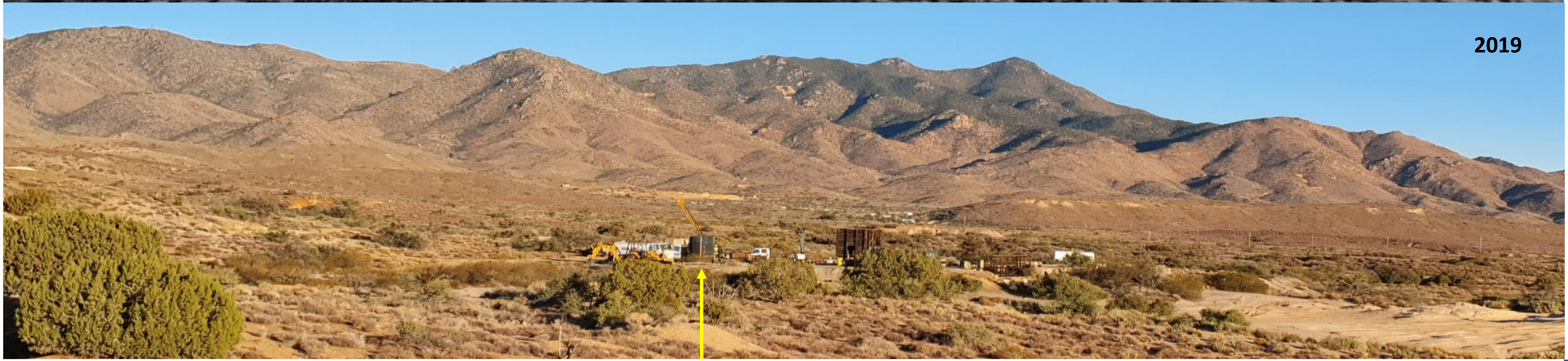
THE SUMMER OF 1937…

LOOKING FOR GOLD IN THE SHADOW OF THE HEADFRAME!

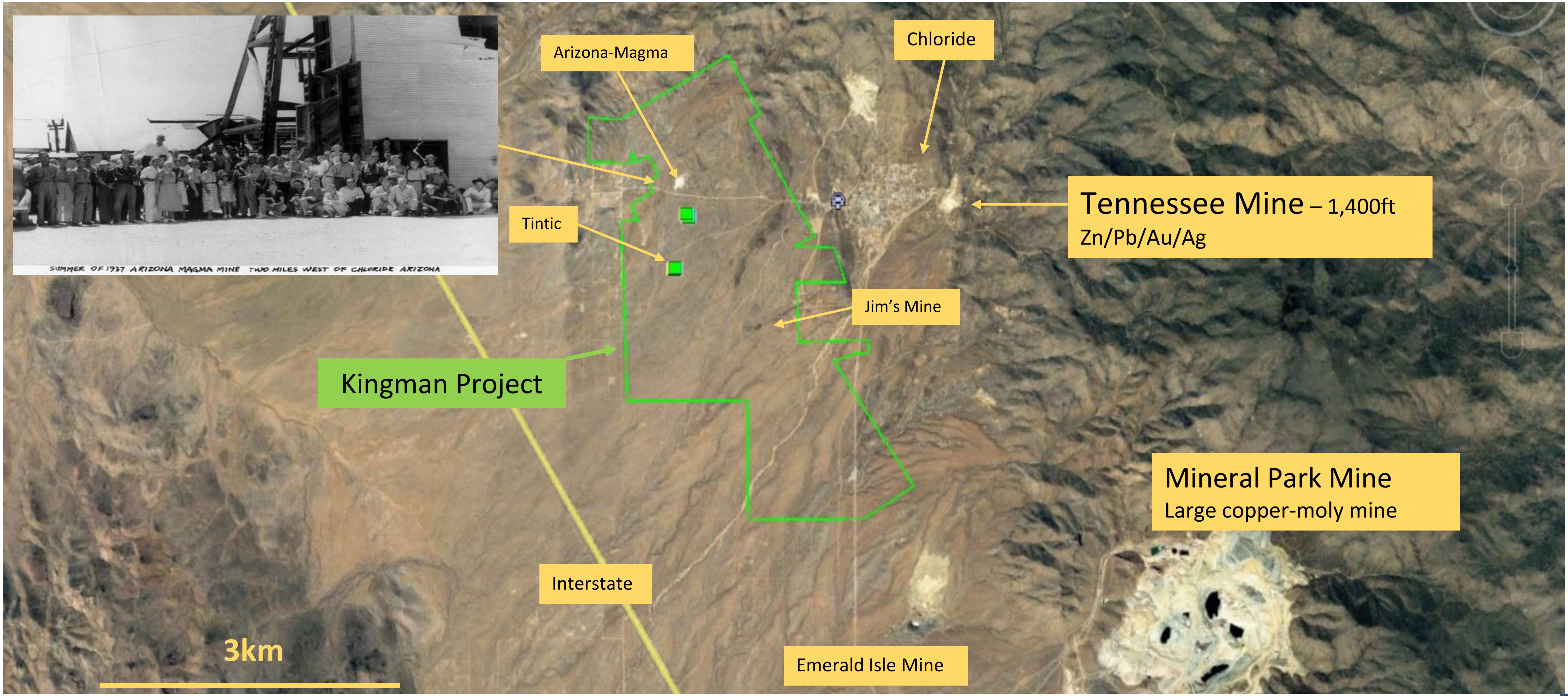
SUMMER OF 1937 ARIZONA MAGMA MINE TWO MILES WEST OF CHLORIDE ARIZONA

KINGMAN PROJECT – ARIZONA

RIEDEL RESOURCES

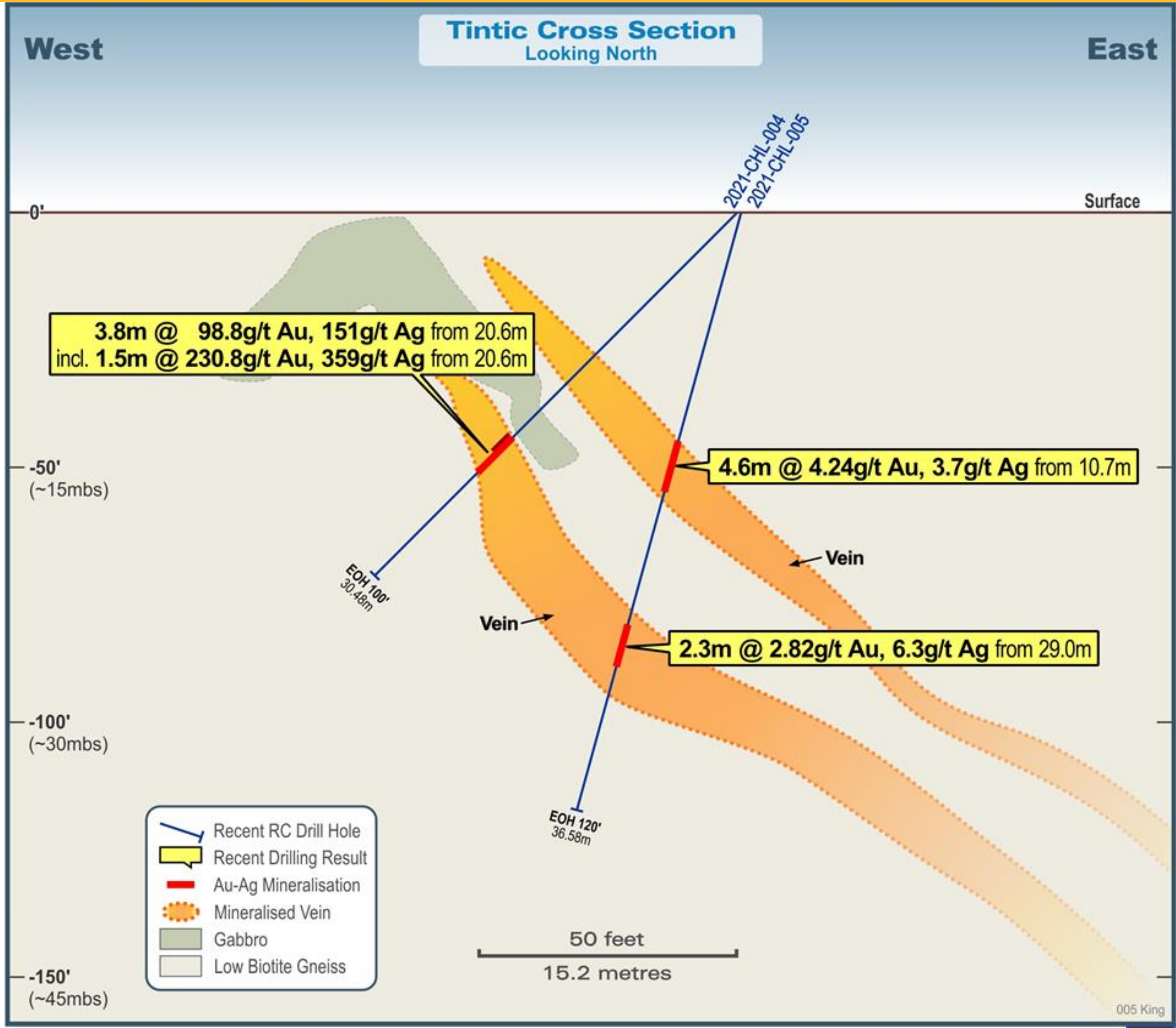


LARGE AREA - NUMEROUS HISTORIC MINES



Results include (ref ASX announcement 23 March 2021):

- **3.8m @ 98.8 g/t gold & 151 g/t silver** from 20.6m incl.
- **1.5m @ 230.8 g/t gold & 359 g/t silver** from 20.6m; (hole CHL-004)
- **1.5m @ 15.56 g/t gold & 29.3 g/t silver** from 28.2m (2021-CHL-002)
- **4.6m @ 4.44 g/t gold & 7.8 g/t silver** from 18.3m (2021-CHL-003)
- **4.6m @ 4.24 g/t gold** from 10.7m (2021-CHL-005)
- **1.5m @ 11.46 g/t gold & 35 g/t silver** from 20.6m (2021-CHL-009)
- **1.5m @ 571 g/t silver** from 33.5m (2021-CHL-010)
- **1.5m @ 39.3 g/t gold & 323 g/t silver** from 37.3m (2021-CHL-011)



Refer ASX Announcement 23 March 2021

TINTIC – SCRATCHING THE SURFACE!

<u>RC Drilling in early 2021</u>:

3.8m @ **98.8 g/t gold & 151 g/t silver** from 20.6m inc **1.5m** @ **230.8 g/t gold and 359 g/t silver** from 20.6m**;** (hole CHL-004)

1.5m @ **15.56 g/t gold & 29.3 g/t silver** from 28.2m (2021-CHL-002)

4.6m @ **4.44 g/t gold & 7.8 g/t silver** from 18.3m (2021-CHL-003)

4.6m @ **4.24 g/t gold** from 10.7m (2021-CHL-005 @ Tintic)

1.5m @ **11.46 g/t gold & 35 g/t silver** from 20.6m (2021-CHL-009)

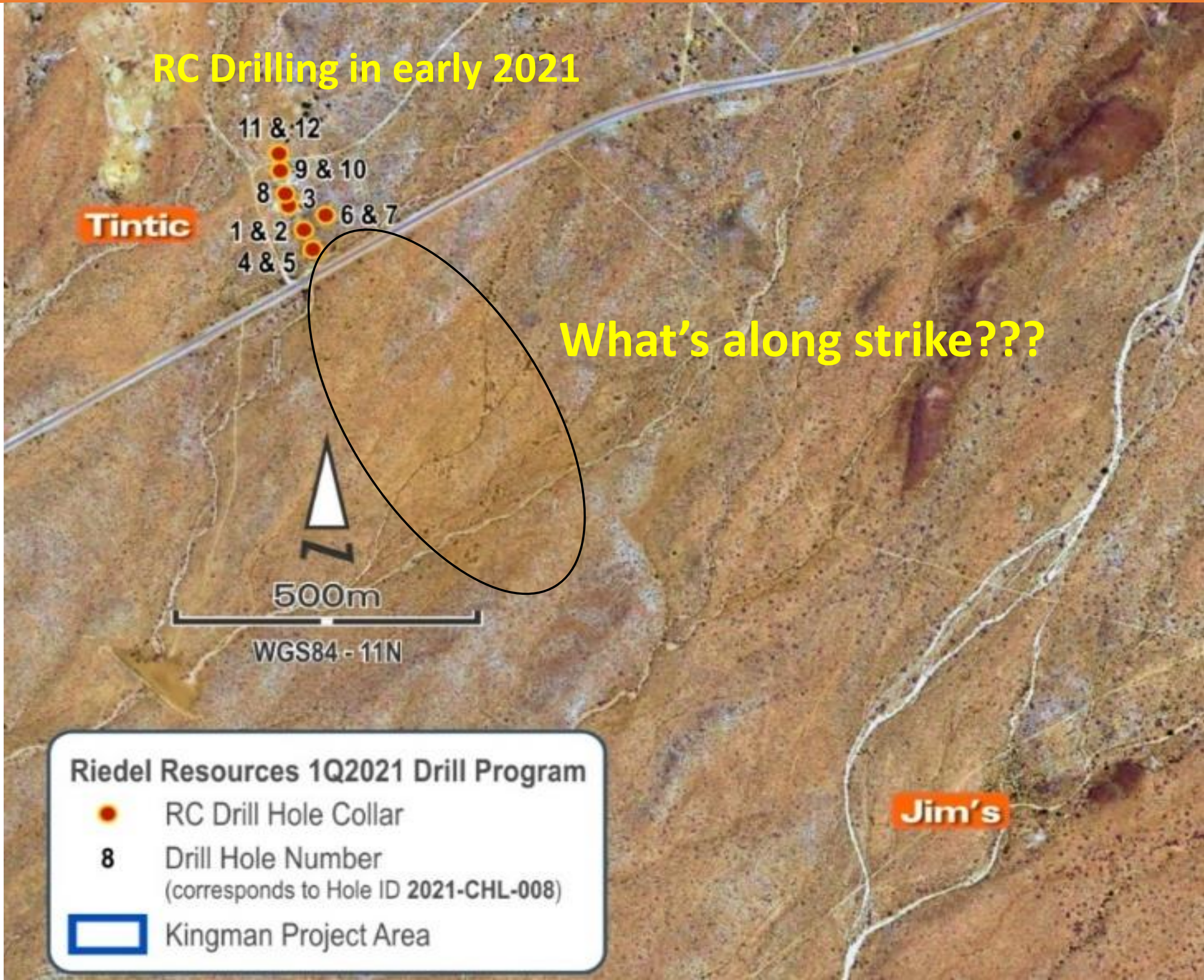
1.5m @ **571 g/t silver** from 33.5m (2021-CHL-010)

1.5m @ **39.3 g/t gold & 323 g/t silver** from 37.3m (2021-CHL-011)

Southern-most hole (hole 4) drilled in March has the highest grade – 3.8m at 98.8 g/t gold

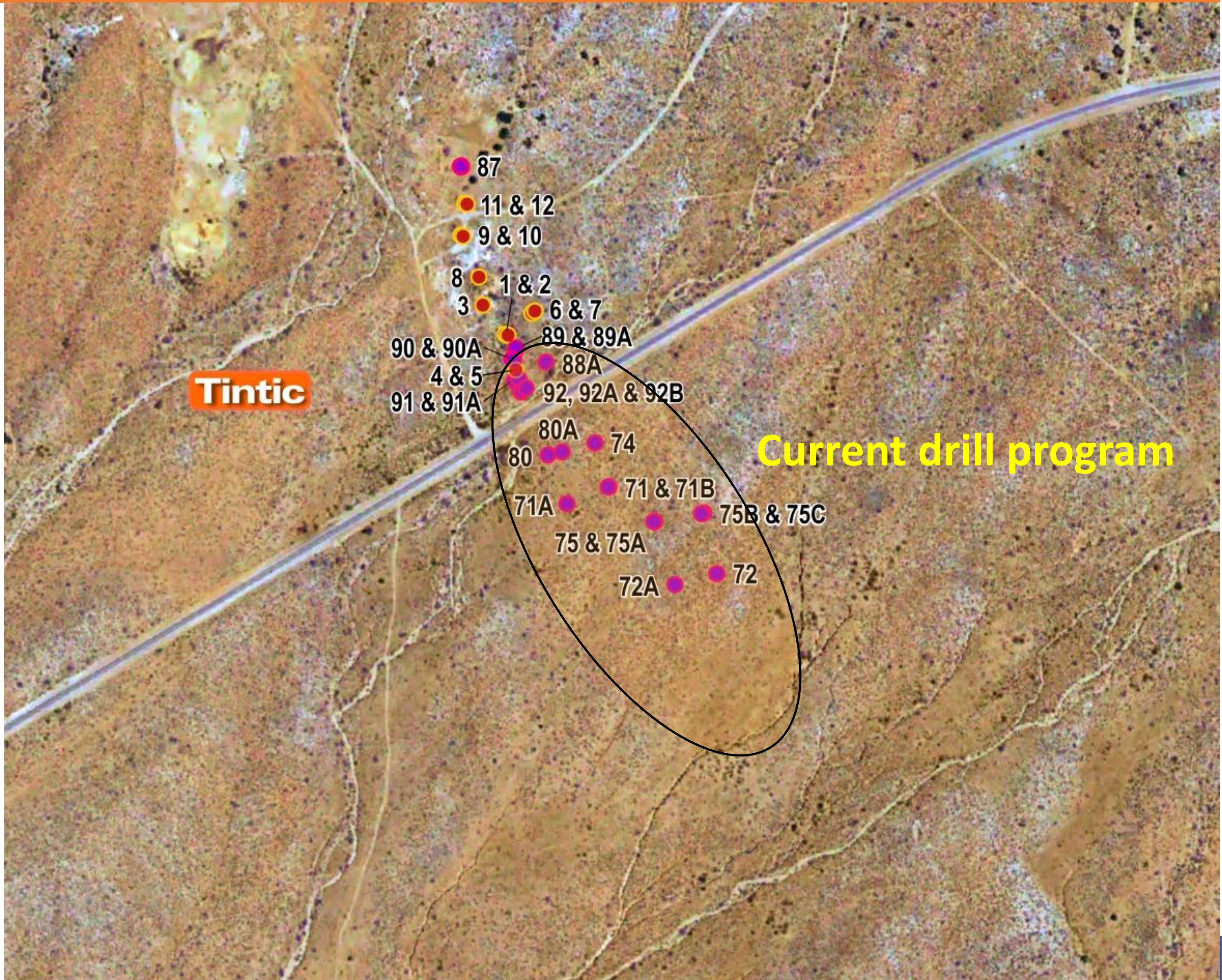
What's along strike?

Refer ASX Announcement 23 March 2021



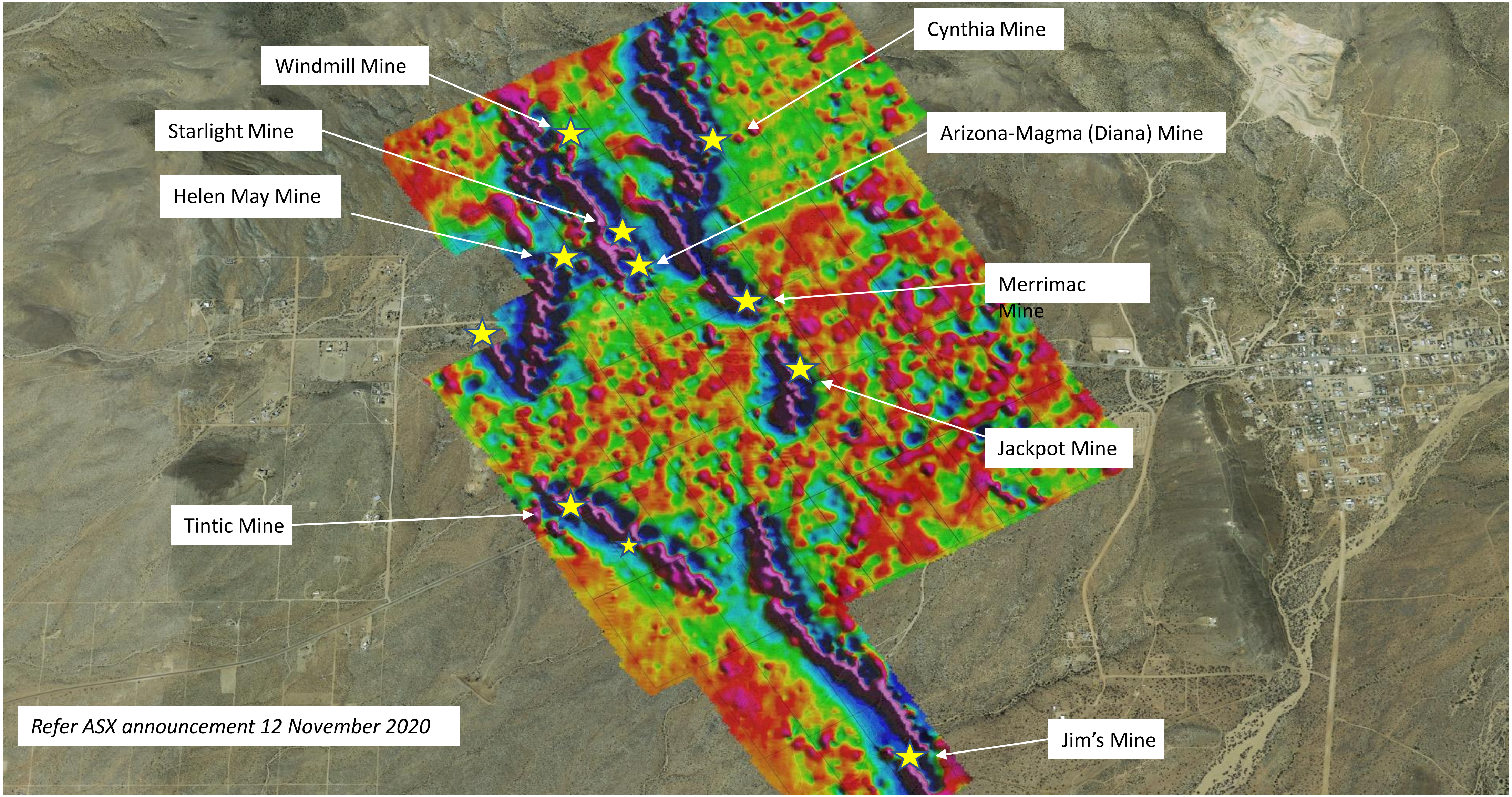
TINTIC - CURRENT RC DRILL PROGRAM

- Testing the Tintic strike extent
- Targeting area to south of previous high grade results
- Holes drilled over 500m strike
- 23 holes at Tintic so far this program (as at 11 October)
- Drilling continues this month
- First assay results mid/late-November (subject to laboratory turn-around)

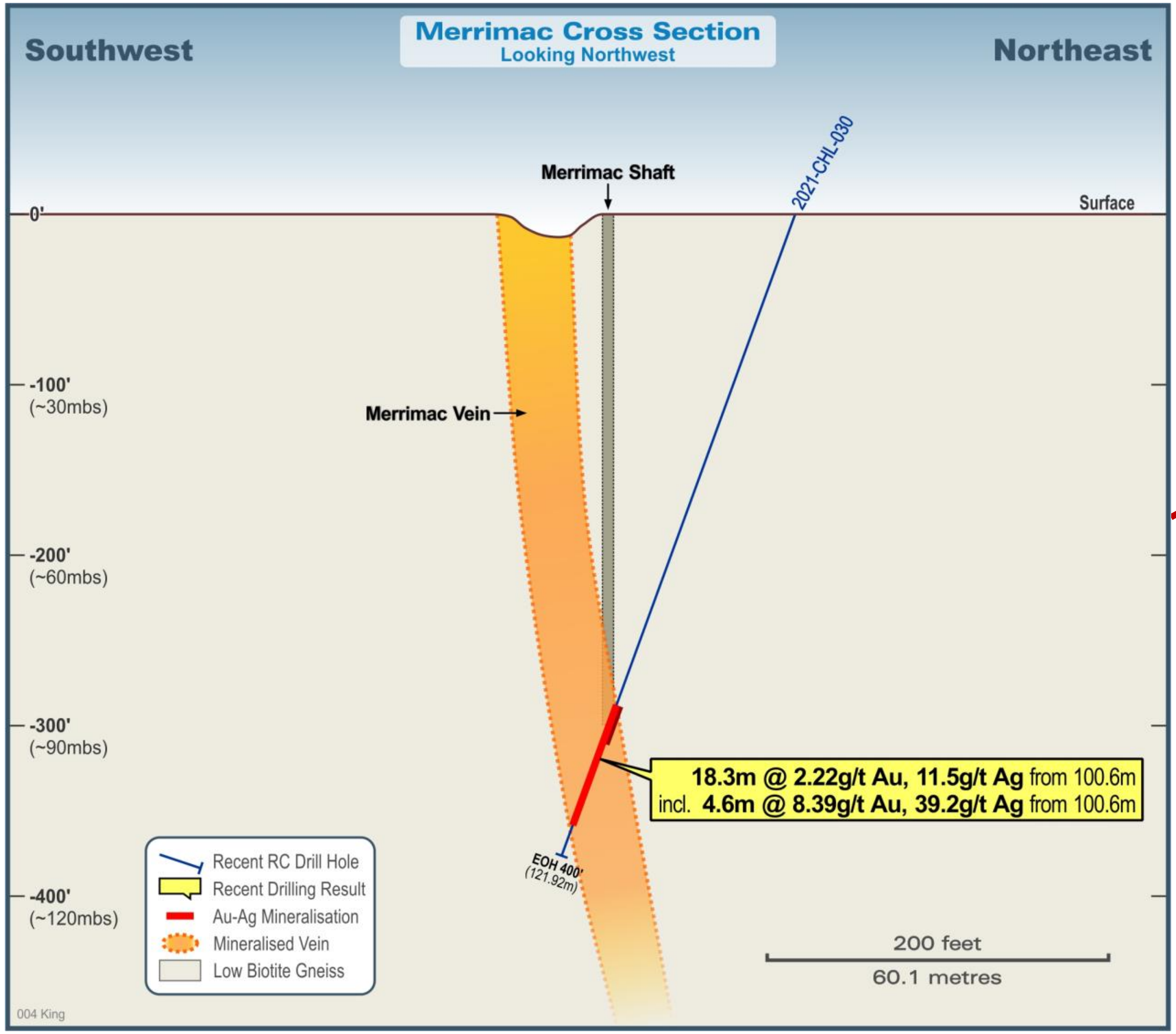


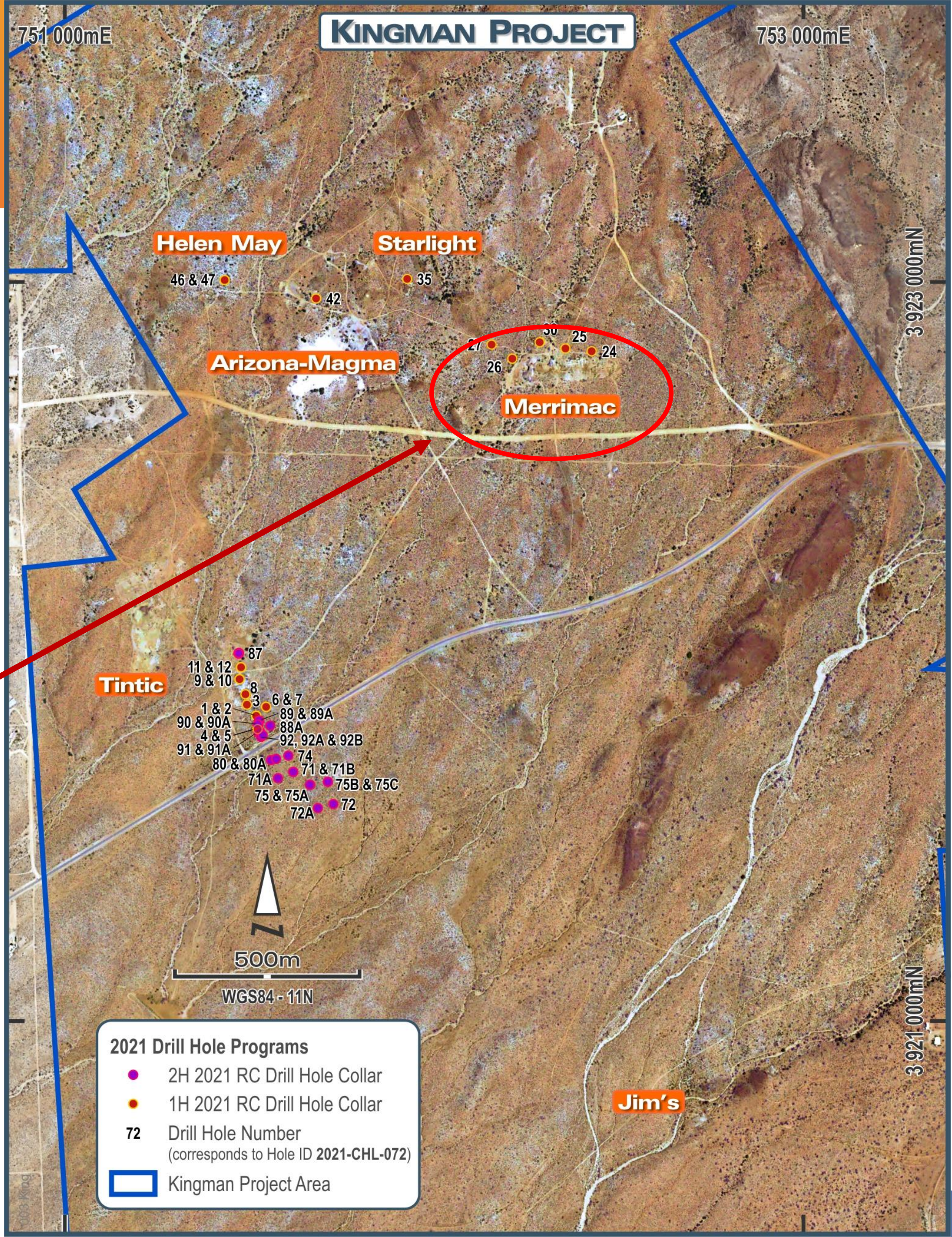
Refer ASX Announcement 14 October 2021

NOTE THE CORRELATION WITH HISTORIC MINES



BUT IT'S NOT JUST TINTIC…



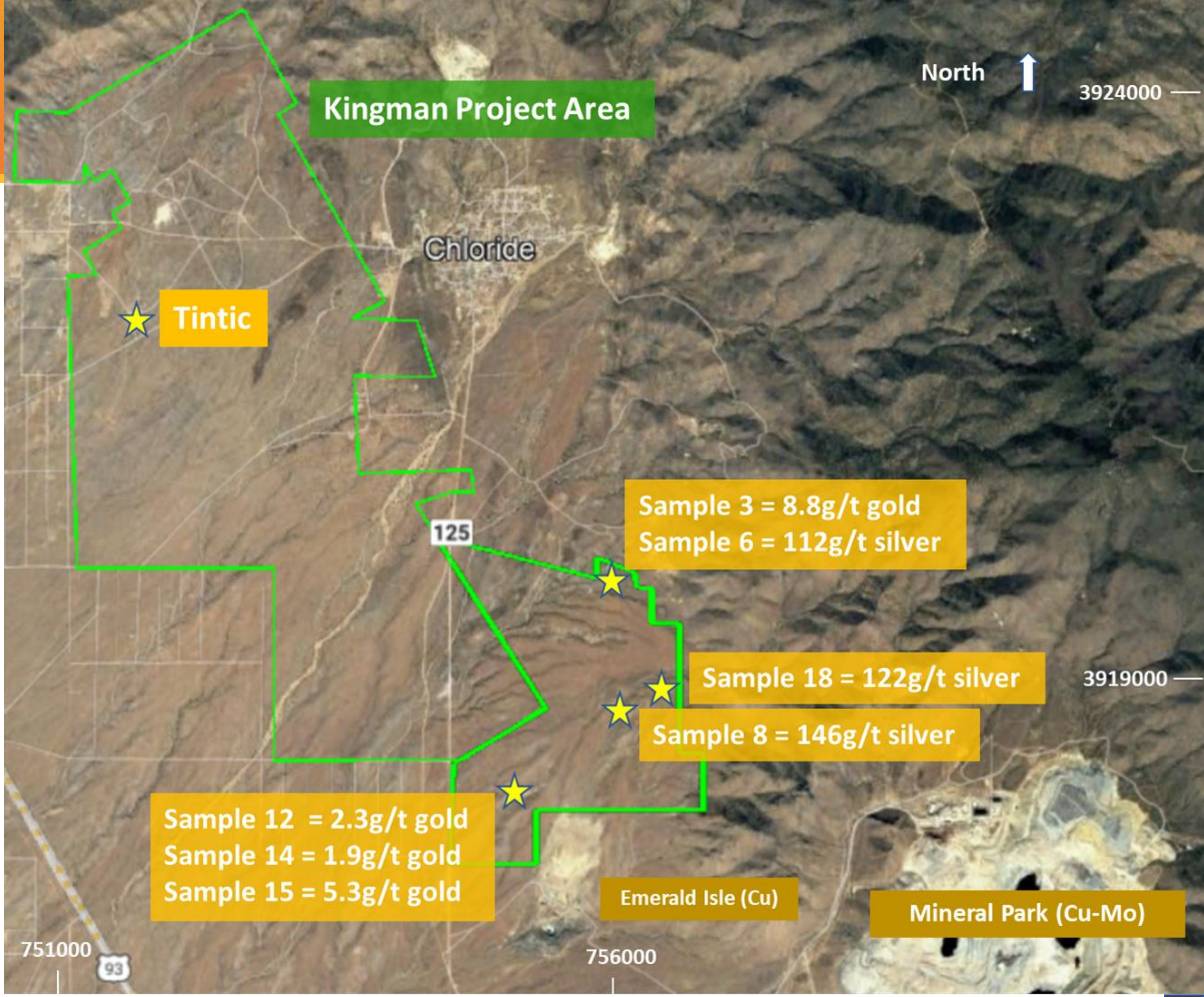


Refer ASX Announcement 23 March 2021

ROCK-CHIPS

High-grade rock-chips:

- High gold & silver grades
- Sampled in new areas to the southern part of our Project area
- Exciting new area with almost no exploration undertaken
- Follow up in 2022
- Area never drilled!



Refer ASX announcement 3 August 2021

FIRST-CLASS LOCATION

- 30 km’s from Kingman (pop. ~30,000)
- 90 minutes drive from downtown Las Vegas
- 3 km’s from Interstate Highway
- Sealed road/powerline runs through property
- Large local workforce all within 30 minutes drive
- Permitted Gold Mines operating in the region
- Year-round access

Kingman Office


Jim's Mine (fenced since this photo taken)


Gold room (ruins) at Arizona-Magma (Diana) Mine


Shaft, ore bin, plant site & tailings at Arizona-Magma (Diana) Mine


Merrimac Mine Shaft

SUMMARY

- High gold and silver grades in drilling
- Shallow depths
- Open down dip and along strike to south
- +500m of strike potential being tested at Tintic
- ‘Target Rich’ environment - multiple targets with high grade veins and rock-chips
- Track record of delivery – drilling on time & on budget by experienced local team
- Tier-1 jurisdiction with large land position
- Currently drilling with first results next month

RC Drilling – October 2021

Refer ASX Announcement 23 March 2021

INVESTMENT HIGHLIGHTS

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- Exciting Gold-Silver project with high grades confirmed by drilling
- Multiple high-grade veins open along strike and at depth
- Large <u>strategic</u> landholding with year-round access in Tier-1 jurisdiction
- Almost no exploration under cover – many areas <u>NEVER</u> tested
- Riedel can earn up to 80% interest
- Permitting track record
- US-based team who oversaw the successful 2019 & 2021 drilling programs
- Ability to quickly build on early success

RIEDEL RESOURCES

Board:

- Michael Bohm – Chairman
- Grant Mooney
- Scott Cuomo
- Jason Pater

Capital Structure:

- 966,707,062 shares
- 150,000,000 options @ $0.0125 expiry 14.12.23
- 10,000,000 options @ $0.11 expiry 23.11.21

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