*Rule 3.19A.2*

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

| | |
|---|---|
| **Name of entity** | Hannans Reward Limited |
| **ABN** | 52 099 862 129 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---|---|
| **Name of Director** | Frank Cannavo |
| **Date of last notice** | 29 November 2007 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| **Direct or indirect interest** | (i) Direct<br>(ii) Indirect |
| **Nature of indirect interest (including registered holder)**<br>Note: Provide details of the circumstances giving rise to the relevant interest. | Frank Cannavo Investments Pty Ltd – F Cannavo and his spouse Mrs E Cannavo are directors of this company. |
| **Date of change** | 28 March 2008 |
| **No. of securities held prior to change** | (i) 1,200,000 ordinary fully paid shares.<br><br>(i) 250,000 options exercisable at 20 cents on or before 2 May 2008.<br><br>(ii) 750,000 Director options exercisable at 80 cents on or before 30 June 2011.<br>(ii) 750,000 Director options exercisable at 80 cents on or before 30 June 2012.<br>(ii) 750,000 Director options exercisable at 80 cents on or before 30 June 2013. |
| **Class** | Ordinary fully paid shares |

+ See chapter 19 for defined terms.

| | |
|---|---|
| **Number acquired** | (a) 1,200,000 transferred from direct holding to indirect holding.<br>(b) 51,559 transferred from spouse to indirect holding. |
| **Number disposed** | 1,200,000 transferred from direct holding to indirect holding. |
| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and estimated valuation | Nil – transfer of holdings from direct to indirect. Same beneficial owners. |
| **No. of securities held after change** | (i) 250,000 options exercisable at 20 cents on or before 2 May 2008.<br><br>(ii) 1,251,559 ordinary fully paid shares.<br><br>(ii) 750,000 Director options exercisable at 80 cents on or before 30 June 2011.<br>(ii) 750,000 Director options exercisable at 80 cents on or before 30 June 2012.<br>(ii) 750,000 Director options exercisable at 80 cents on or before 30 June 2013. |
| **Nature of change**<br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Off-market transfer moving shares from direct holdings to indirect holding – same beneficial owners. |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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|---|---|
| **Detail of contract** | |
| **Nature of interest** | |
| **Name of registered holder**<br>**(if issued securities)** | |
| **Date of change** | |
| **No. and class of securities to which interest related prior to change**<br>Note: Details are only required for a contract in relation to which the interest has changed | |
| **Interest acquired** | |
| **Interest disposed** | |

+ See chapter 19 for defined terms.

| | |
|---|---|
| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and an estimated valuation | |
| **Interest after change** | |

F Cannavo – 2 April 2008