

HANNANS

12 June 2012

ASX & MEDIA ANNOUNCEMENT

UPDATED TOP 20 SHAREHOLDERS AND DISTRIBUTION SCHEDULE

Hannans Reward Limited (**Hannans**) refers to the off market takeover bid for all the ordinary shares in Scandinavian Resources Ltd (**SCR**) and provides the following Top 20 Shareholders Report and Distribution Schedule.

Top 20 holders of Ordinary Shares

Rank	Name	Number of Shares	% of Issued Capital
1	Equity & Royalty Investments Ltd	120,000,003	25.55
2	JP Morgan Nominees Australia Limited<Cash Income A/C>	50,970,324	10.85
3	Grangesberg Iron AB	24,600,000	5.24
4	HSBC Custody Nominees (Australia) Limited	23,231,323	4.95
5	National Nominees Limited	14,972,103	3.19
6	Rio Tinto Mining and Exploration Limited	11,083,743	2.36
7	Marfield Pty Limited	10,524,543	2.24
8	HSBC Custody Nominees (Australia) Limited - A/C 2	8,453,484	1.80
9	Mossisberg Pty Ltd<Hicks Group Super Fund A/C>	7,640,947	1.63
10	Anglo American Exploration BV	7,389,162	1.57
11	Acacia Investments Pty Ltd <DPH A/C>	6,863,050	1.46
12	Eric Preston Pty Ltd	4,665,000	0.99
13	Merrill Lynch (Australia) Nominees Pty Limited	3,836,823	0.82
14	Mr Kjell Olof Forslund	3,750,000	0.80
15	Aust Global Resources Pty Ltd	3,636,363	0.77
16	Upsky Equity Pty Ltd<Upsky Investments A/C>	3,300,000	0.71
17	Braveheart Australia Pty Ltd	3,165,135	0.67
18	Bond Street Custodians Limited <CPCPL TU0022 A/C>	3,000,000	0.64
19	Dypso Pty Ltd<Henty Super Fund A/C>	3,000,000	0.64
20	Jetosea Pty Ltd	2,970,000	0.63
Total of Top 20 Holders		317,052,003	67.51
Total of Remainder		152,596,929	32.49
Total Number of Shares on Issue		469,648,932	100

HANNANS REWARD LIMITED

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Distribution Schedule

Range	Total Holders	Units	% Issued Capital
1 - 1,000	77	28,155	0.00
1,001 - 5,000	271	943,007	0.20
5,001 - 10,000	296	2,559,303	0.55
10,001 - 100,000	937	36,921,541	7.86
100,001 - 9,999,999	309	429,196,926	91.39
Total	1,890	469,648,932	100.00

Unmarketable Parcels

	Minimum parcel size	Holders	Units
Minimum \$ 500.00 parcel at \$ 0.06 per unit	8,334	459	1,712,791

For further information, please contact:

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