HANNANS LTD

Aiming to develop into a West Australian mining company via exploration success, acquisition or M&A activity

Annual General Meeting
25 November 2016

Important Disclaimer

This Document and the information contained herein and any presentation (collectively referred to as "Information") is proprietary to Hannans Limited ("the Company" or "Hannans").

This Document is intended to provide general background on the Company. It is not a disclosure document and is not intended as an offer, invitation, solicitation or recommendation with respect to any potential transaction.

Securities of micro cap exploration companies, typically involve a high degree of risk and as such, any investment in the Company must be considered as purely speculative. The Information in this presentation does not purport to cover all relevant information about any potential investment in the Company. Accordingly potential investors are advised to seek appropriate independent advice, if necessary, to determine the suitability of this investment. You should not solely act in reliance on the material in this presentation. This presentation does not purport to be all inclusive or to contain all information which its recipients require in order to make an informed assessment of the Company's prospects. You should conduct your own investigation and perform your own analysis in order to satisfy yourself as to the accuracy or completeness of the information, statements, and opinions contained in this presentation before deciding whether to make an investment into Hannans.

The Document contains reference to certain intentions, expectations and plans of the Company. Those intentions, expectations and plans may or may not be achieved. They are based on certain assumptions which may not be met or on which views may differ. The performance and operations of the Company may be influenced by a number of factors, many of which are outside the control of the Company. No representation or warranty, express or implied, is made by the Company or any of their respective directors, employees, agents, advisers and consultants that any intentions, expectations or plans will be achieved either totally or partially or within a prescribed timeframe or that any particular rate of return will be achieved.

The Information disclosed relates to the proposed business of the Company at the date of this Document. Material information may have changed since the date the Document was compiled. No responsibility is accepted to advise any person of any change or update any of the Information.

Neither the provision of this Document nor any information contained in this Document or subsequently communicated to any person in connection with this Document is, or should be taken as, constituting the giving of investment advice to any person. By accepting this Document you acknowledge and agree to be bound by each of the foregoing statements.

The currency used throughout the presentation is Australian Dollars unless otherwise stated.

Hannans does not own any of the infrastructure in this presentation.

Strategic Plan

Hannans with support of major shareholder leading Australian specialty metals company Neometals Ltd (ASX:NMT) and strategic partner leading West Australian based mining services company Australian Contract Mining is aiming to develop a West Australian mining company via:

- ❑ Exploration success at Forrestania and or QVR;
- ❑ Acquisition of an existing development or mining asset; or
- ❑ M&A activity to secure the right asset and operational team.

HANNANS

Major Shareholder & Strategic Partners

Australian Contract Mining (ACM)
is a leading West Australian based mining services company that provides project management services; underground mining services; diamond drilling services and raise boring services.

Neometals Ltd (ASX:NMT) is a leading Australian specialty metals company. Neometals owns 42% of Hannans.

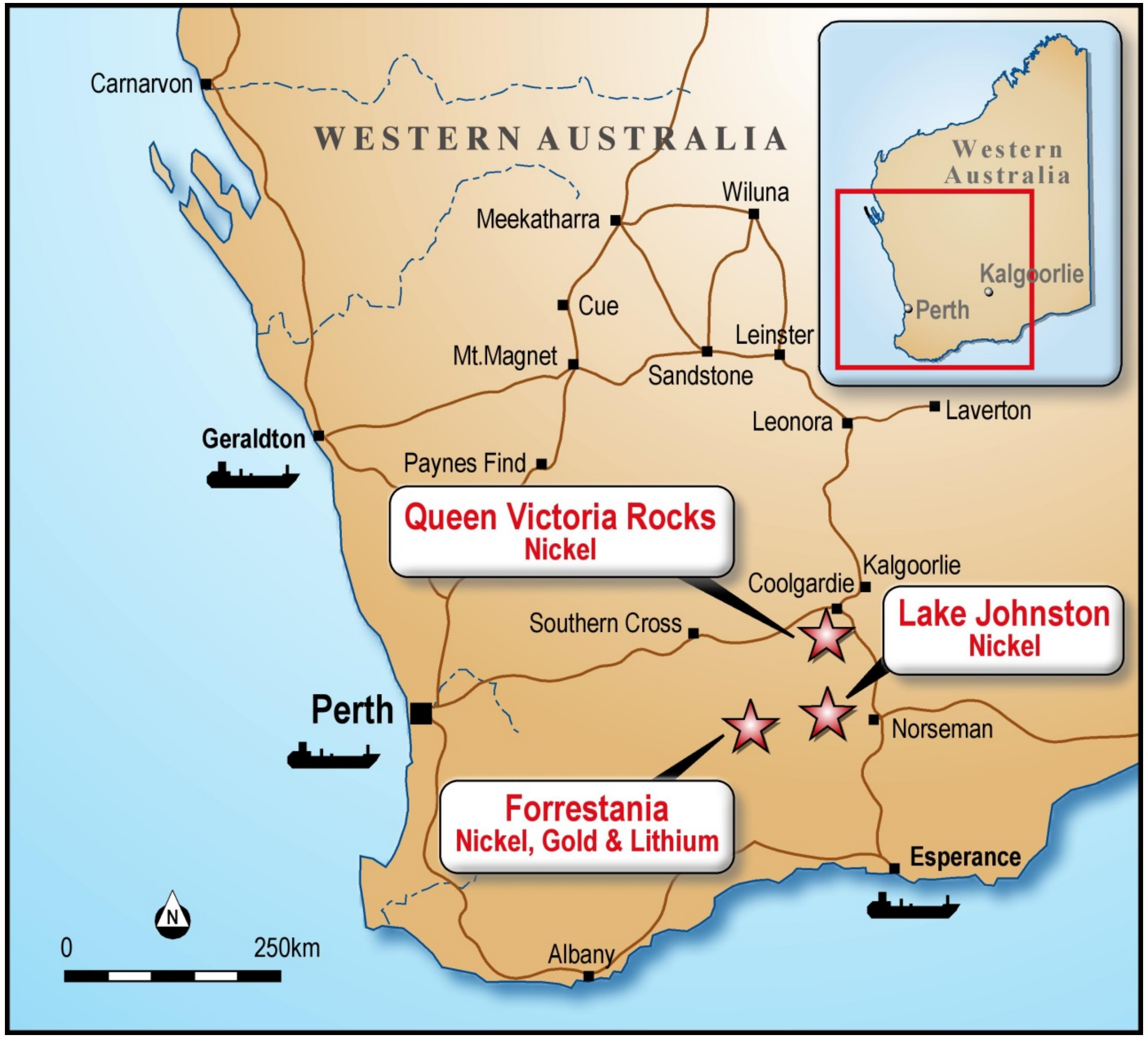
Short Term Opportunity

BUY Hannans on the Australian Securities Exchange (ASX:HNR) for exposure to high risk – high return – high impact nickel sulphide drilling and downhole geophysical surveys commencing November 2016* at the Spargos Prospect, located 50kms south-west of Coolgardie in the Eastern Goldfields region of Western Australia

* Refer ASX release dated 25 November 2016

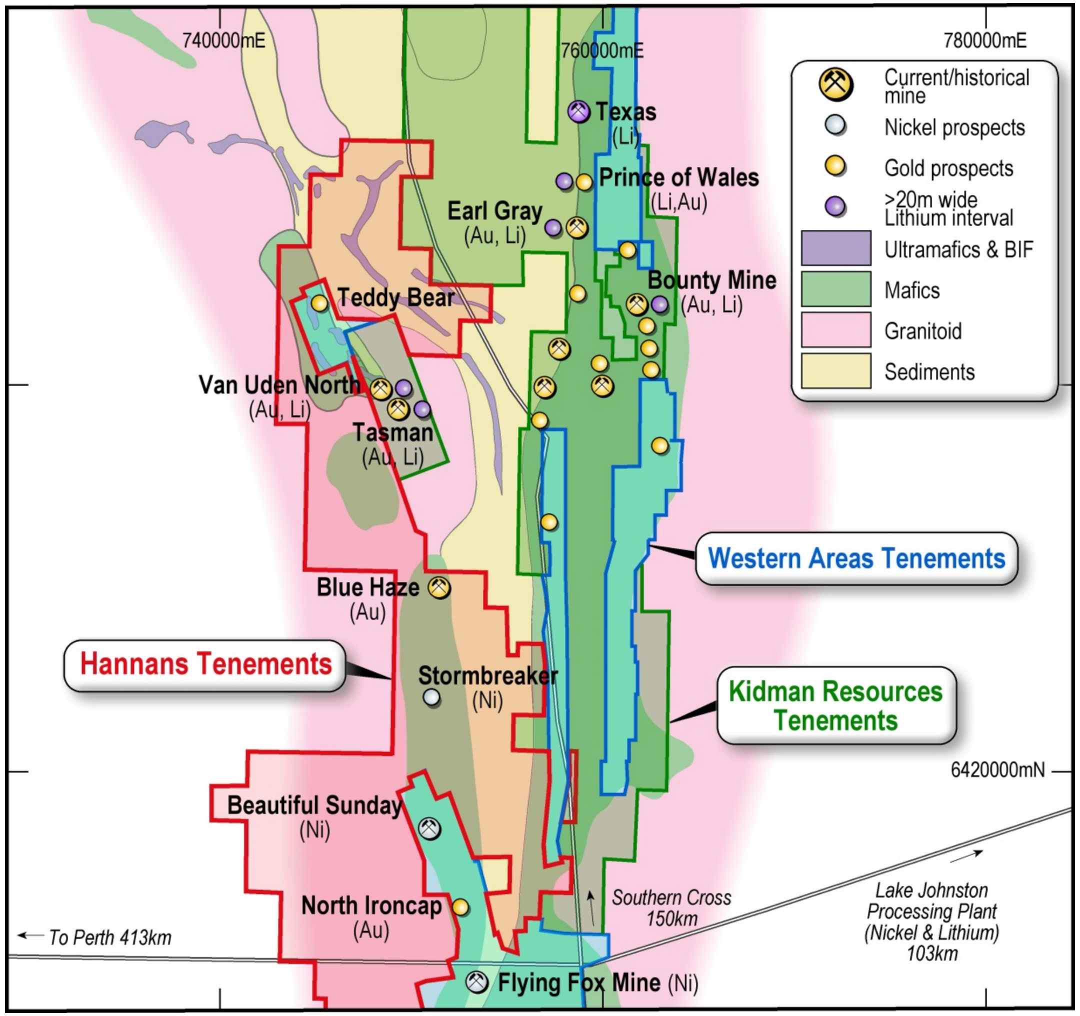
HANNANS

Nickel, Gold and Lithium – Location Plan



HANNANS

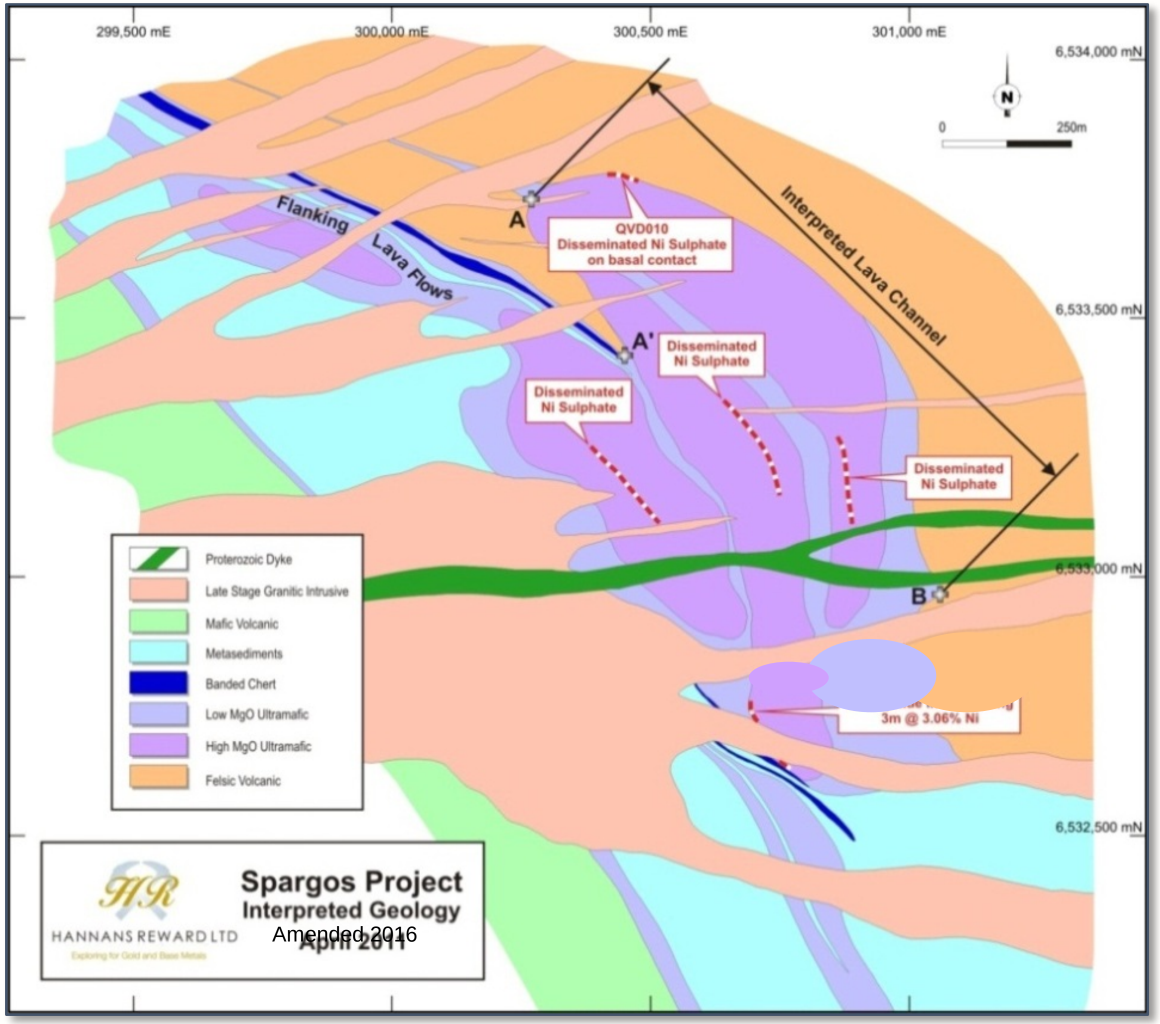
Nickel, Gold and Lithium at Forrestania – Trifecta!



- Forrestania is known globally as a world class nickel sulphide camp, it hosts the historic +1M ounce Bounty gold mine AND is rapidly becoming acknowledged as a significant future production hub for lithium
- Hannans' project is squeezed between world class nickel mines (owned by Western Areas Ltd) and high grade gold and lithium deposits (owned by Kidman Resources Ltd)
- Only four diamond drill holes targeting nickel have ever been drilled into Hannans' tenure (strike length of ~15km) – three were drilled this year – rock units prospective for nickel sulphides and gold intersected
- Hannans' lithium exploration strategy being developed by Neometals consulting geologist

HANNANS

Nickel at Queen Victoria Rocks (Spargos Prospect)



- QVR is our most advanced nickel sulphide project, located 50km southwest of Coolgardie
- Spargos is located on the southern extension of the Ida Fault, host to St George Mining Ltd’s (ASX:SGQ) Mt Alexander North nickel sulphide project and adjacent to Alliance resources Ltd (ASX:AGS) Nepean South Ni-Cu-Au Project
- Strongly anomalous ultramafic units identified in two historic diamond drill holes confirm Spargos has potential to host economic accumulations of nickel sulphides
- The geological model developed for Spargos is analogous to the Black Swan (low grade nickel) - Silver Swan (very high grade nickel) deposit model, located 50km northeast of Kalgoorlie

Spargos Prospect – Interpreted Lava Channel

- Deep diamond drilling and downhole geophysical surveys are the best tools to penetrate the base of the channel and look for 'off-hole' conductors that might represent nickel sulphides
- Government approvals in place, drilling scheduled to commence next week under QVD10
- Aiming to use (extended) historic holes as platform from which to complete modern high powered DHEM surveys

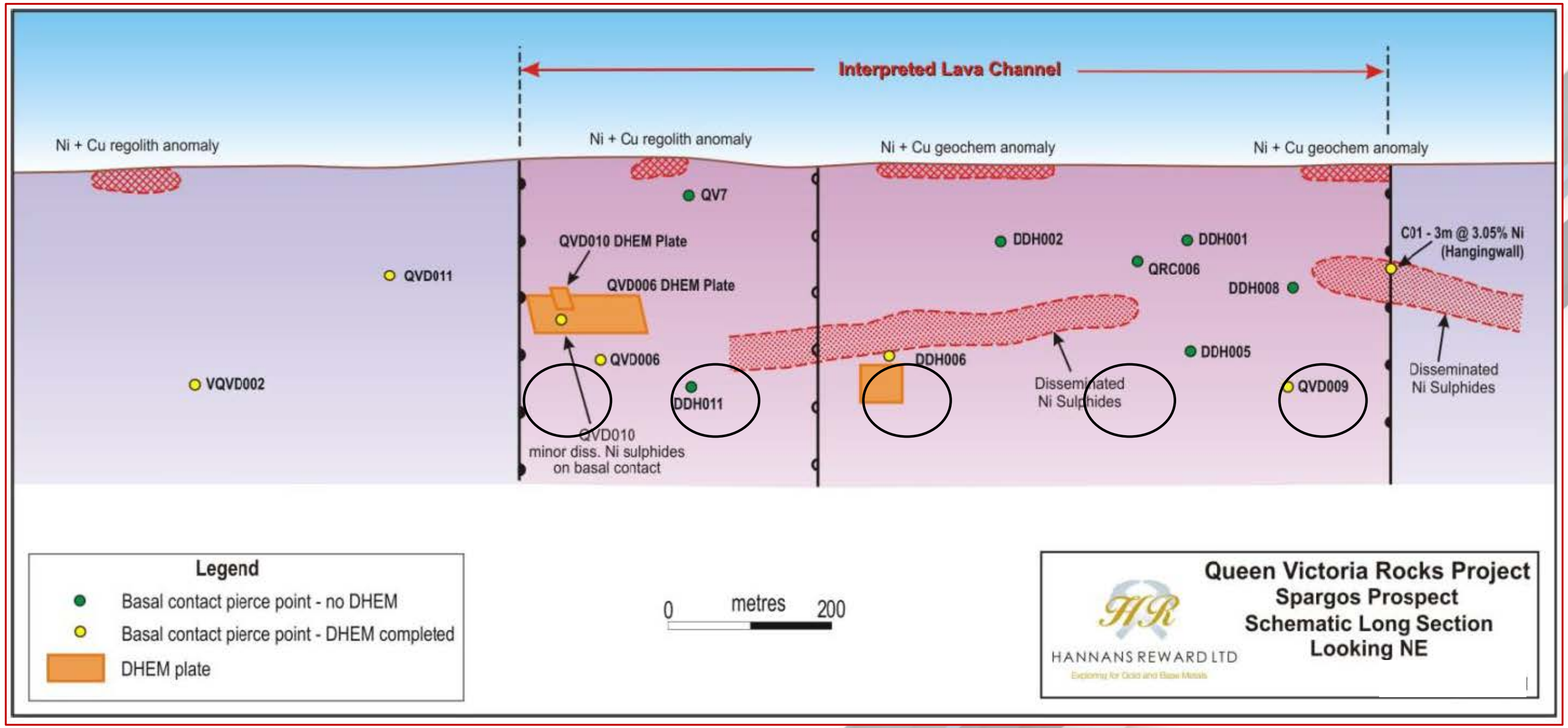


Figure: Spargos Prospect – longitudinal projection looking NE. Black elipses show target areas for potential drilling and DHEM surveys

HANNANS

Proposed Work Plan (November 2016 – February 2017)

Nickel

- ❑ Commence diamond drilling at either Forrestania or Queen Victoria Rocks to follow up high MgO ultramafics and / or drill test downhole EM conductors located close to basal contact
- ❑ Complete relogging of historical reverse circulation (RC) drilling samples from Forrestania
- ❑ Complete relogging of historical diamond drill core from Queen Victoria Rocks
- ❑ Complete auger drill program for nickel (copper, gold and lithium) mineralisation at Forrestania
- ❑ Assay high MgO drill core from Queen Victoria Rocks for pathfinder elements to provide a vector towards massive nickel sulphide mineralisation close to basal contact

Gold

- ❑ Obtain Government approvals to commence aircore drilling campaign to follow up gold anomalism at Forrestania, adjacent to historical high grade Blue Haze gold mine (Hannans free-carried at 20%) and proximal to the Van Uden North, Tasman and Teddy Bear gold deposits

Lithium

- ❑ Obtain Government approvals to commence reconnaissance aircore drilling program at Mt Holland to idenitfy pegmatites with lithium potential, adjacent to Kidman Resources

HANNANS

Directors & Management

Jonathan Murray, Independent Non-Executive Chairman

- ❑ Director of Hannans Ltd (2010).
- ❑ Partner of Steinepreis Paganin
- ❑ Principal legal practice areas include equity capital markets, takeovers, project acquisitions and divestments, corporate governance, commercial law and strategy.

Markus Bachmann, Non-Executive Director

- ❑ Director of Hannans Ltd (2012).
- ❑ Corporate finance professional
- ❑ Founding partner of Craton Capital (cratoncapital.com)
- ❑ Craton Capital awarded Fund Manager of the Year at the Mining Journal's "Outstanding Achievement Awards" during December 2010.

Clay Gordon, Non-Executive Director

- ❑ Director of Hannans (2016).
- ❑ Bachelor of Applied Science (Geology) and a Master of Science (Mineral Economics). Member of the AusIMM and AIG.
- ❑ +25 years' experience in senior roles (operational, management and corporate) within large and small resource companies active in a range of commodities within Australia, Africa and South East Asia.

Damian Hicks, Executive Director

- ❑ Director of Hannans Ltd (2002).
- ❑ Financial, legal and compliance qualifications.
- ❑ Principal responsibilities includes strategy formulation, team development, deal origination & execution, stakeholder relationships and capital raising

Amanda Scott, Exploration Manager

- ❑ Exploration Manager for Hannans Group (2008).
- ❑ Geologist with 12 years experience.
- ❑ Extensive experience in the Yilgarn and Pilbara regions of Western Australia and the Caledonides and Kiruna regions of Scandinavia exploring for gold, copper, nickel, PGEs, iron and manganese.
- ❑ Responsible for generating all of Hannans projects since 2008.

HANNANS

Corporate Overview

Fully paid ordinary shares	1.648 billion
Options (ex 0.4 – 0.8c)	88 million
Share price	1.8 cents
Market capitalisation	$29.6 million
Top 20 holding	70%
Neometals shareholding	42%
Cash	~$1.65 million
Debt	Nil

HANNANS

Contact Details

Jonathan Murray Chairman +61 8 9321 4000 jmurray@steinpag.com.au	Damian Hicks Executive Director +61 419 930 087 damianh@hannansreward.com	Mindy Ku Finance & Compliance Manager +61 8 9324 3388 mindyk@corpbservives.com

Web: www.hannansreward.com Twitter: @hannansreward FaceBook: hannansreward

HANNANS

Compliance Statement

The information in this document that relates to exploration results is based on information compiled by Amanda Scott, a Competent Person who is a Member of the Australian Institute of Mining and Metallurgy (Membership No.990895). Amanda Scott is a consultant to Hannans Ltd. Amanda Scott has sufficient experience, which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which has been undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Amanda Scott consents to the inclusion in the report of the matters based on her information in the form and context in which it appears.

HANNANS