

HANNANS

13 December 2016

ASX & MEDIA ANNOUNCEMENT

Exercise of Options

Hannans Ltd (ASX: HNR) is pleased to advise that Neometals Ltd has exercised options to acquire an additional 31,250,000 fully paid ordinary shares in Hannans. The updated capital structure following exercise of the options is as follows:

Updated Capital Structure

Ordinary Fully Paid Shares listed on the ASX	1,679,363,603
Unlisted Options exercisable at 0.8 cents on or before 20 November 2017	12,016,668
Unlisted Options exercisable at 0.4 cents on or before 3 June 2018	4,162,500
Unlisted Options exercisable at 0.5 cents on or before 20 November 2018	7,850,001
Unlisted Options exercisable at 2.9 cents on or before 20 November 2019	12,016,664
Unlisted Options exercisable at 2.7 cents on or before 15 September 2020	21,155,848

Cleansing Notice

Hannans Ltd (**Company**) gives notice pursuant to Section 708A(5)(e) of the Corporations Act and further advises that the shares were issued without disclosure to the investor under Part 6D.2, in reliance on Section 708A(5) of the Corporations Act. The Company, as at the date of this notice, has complied with:

- a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company, and
- b) Section 674 of the Corporations Act.

There is no excluded information as at the date of this notice, for the purposes of Section 708A(7) and (8) of the Corporations Act.

For further information, please contact:

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