

ASX ANNOUNCEMENT

26 November 2025

REDIVIUM WITHDRAWS GREEN BOND ISSUANCE

PERTH – Redivium Limited (ASX: RIL; FSE: HR90) ("**Redivium**" or "the **Company**"), an emerging lithium-ion battery recycler, provides the following update concerning its European Green Bond issuance programme (the "**Green Bond**") announced 3 February 2025.

Throughout 2025, Redivium has been progressing a green-certified bond targeted at European institutional investors to support the commercial build-out of its battery recycling and urban mining projects.

The Company advises that the Green Bond issuance has been withdrawn.

The decision follows an extensive period of engagement with prospective subscribers, during which Redivium secured conditional commitments of up to €2.5 million from its strategic offtake partner. These commitments were, however, subject to minimum additional subscriber precondition, which ultimately could not be satisfied at this time.

Investor feedback indicated that:

- **Current market conditions**, including evolving perceptions regarding battery-metal pricing and recycling-sector dynamics due to the much publicised Li-Cycle and Northvolt issues, that despite our non-EV or gigafactory feedstock focus reduced overall institutional appetite for new green debt issuances;
- The Company's **ongoing ASX suspension** contributed to increased investor caution; and
- The projected **listing and certification costs** could not be responsibly justified without a broader underwriting support.

Accordingly, the Board determined that it was in shareholders' best interests to withdraw the issuance rather than proceed on sub-optimal terms.

Future Intention to Revisit the Green Bond

Redivium continues to believe that green-certified capital markets instruments represent an attractive long-term funding pathway for the Company's portfolio of European battery-recycling assets.

Subject to market conditions, project milestones and the Company's reinstatement to quotation on ASX, Redivium intends to revisit the Green Bond initiative at the appropriate time.

Executive Director **Michael O'Leary-Collins** said:

"While we achieved meaningful engagement and a conditional cornerstone commitment from our offtake partner, the broader subscriber support required for launch simply wasn't present in the current market. We were not prepared to expose shareholders to unnecessary costs without a fully supported book. The interest we received validates our strategy, and we remain committed to returning to the green-debt market in due course when our operating conditions improve."

The Company remains committed to delivering value to its shareholders and will continue to provide updates as plans on this subject develop.

This ASX announcement has been authorised for release by Michael O'Leary-Collins, Executive Director.

For further information, please contact:

Michael O'Leary-Collins
Executive Director
Redivium Limited
Email: molearycollins@redivium.com

About Redivium Limited (www.redivium.com)

Redivium aims to provide advanced battery recycling technology across Europe. Redivium also has commercialisation rights to hydrometallurgical technology originally developed by Neometals Ltd and licensed from ACN 630 589 507 Pty Ltd for the UK, Ireland, Scandinavia (Denmark, Finland, Norway, Sweden), Italy, and Central and South-East Europe (Albania, Bulgaria, Bosnia and Herzegovina, Croatia, Greece, Romania, Serbia, Slovakia and Slovenia). ACN 630 589 507 Pty Ltd is owned by German engineering firm SMS Group GmbH.

Redivium's safe recycling processes eliminate lithium-ion battery waste and recover valuable materials including lithium, nickel, copper and anode components for reuse in new battery production. With strong EU regulation and funding that supports recycling innovation amid Europe's energy transition objectives, Redivium aims to become a leading battery recycler.