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Company Announcements Office
Australian Stock Exchange Limited
SYDNEY NSW 2000

7 June 2011

Dear Sir/Madam,

Attached are presentations given on 7 June 2011 by Sam Walsh, Chief executive – Iron ore and Australia; Greg Lilleyman, President – Pilbara Operations; Alan Davies, President – International Operations; David Joyce, Managing director – Expansion Projects and Warwick Smith, Managing director – Sales and Marketing as part of Rio Tinto's 2011 Australian financial community site visit.

Yours faithfully,



Stephen Consedine
Company Secretary

The background of the slide is a photograph of a large industrial structure, likely a mine headframe, silhouetted against a bright orange and yellow sunset sky. The structure is a complex lattice of steel beams and platforms. In the foreground, there are dark silhouettes of conveyor belts and other industrial infrastructure. The overall mood is industrial and powerful.

Rio Tinto

Unparalleled sector leadership

**Financial community visit to the Pilbara
7 June 2011**

Cautionary statement

This presentation has been prepared by Rio Tinto plc and Rio Tinto Limited (“Rio Tinto”) and consisting of the slides for a presentation concerning Rio Tinto. By reviewing/attending this presentation you agree to be bound by the following conditions.

Forward-looking statements

This presentation includes forward-looking statements. All statements other than statements of historical facts included in this presentation, including, without limitation, those regarding Rio Tinto’s financial position, business strategy, plans and objectives of management for future operations (including development plans and objectives relating to Rio Tinto’s products, production forecasts and reserve and resource positions), are forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Rio Tinto, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

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Nothing in this presentation should be interpreted to mean that future earnings per share of Rio Tinto plc or Rio Tinto Limited will necessarily match or exceed its historical published earnings per share.

The background of the slide is a photograph of a mining site at dusk or dawn. A large conveyor belt system is visible, with a massive pile of dark material, likely iron ore, in the foreground. In the distance, there are various pieces of mining machinery, including a large crane or drill structure. The sky is a mix of blue and orange, suggesting the time is either early morning or late evening.

Unparalleled sector leadership

Iron Ore overview

Sam Walsh, Chief executive – Iron Ore & Australia

Financial community visit to the Pilbara
7 June 2011

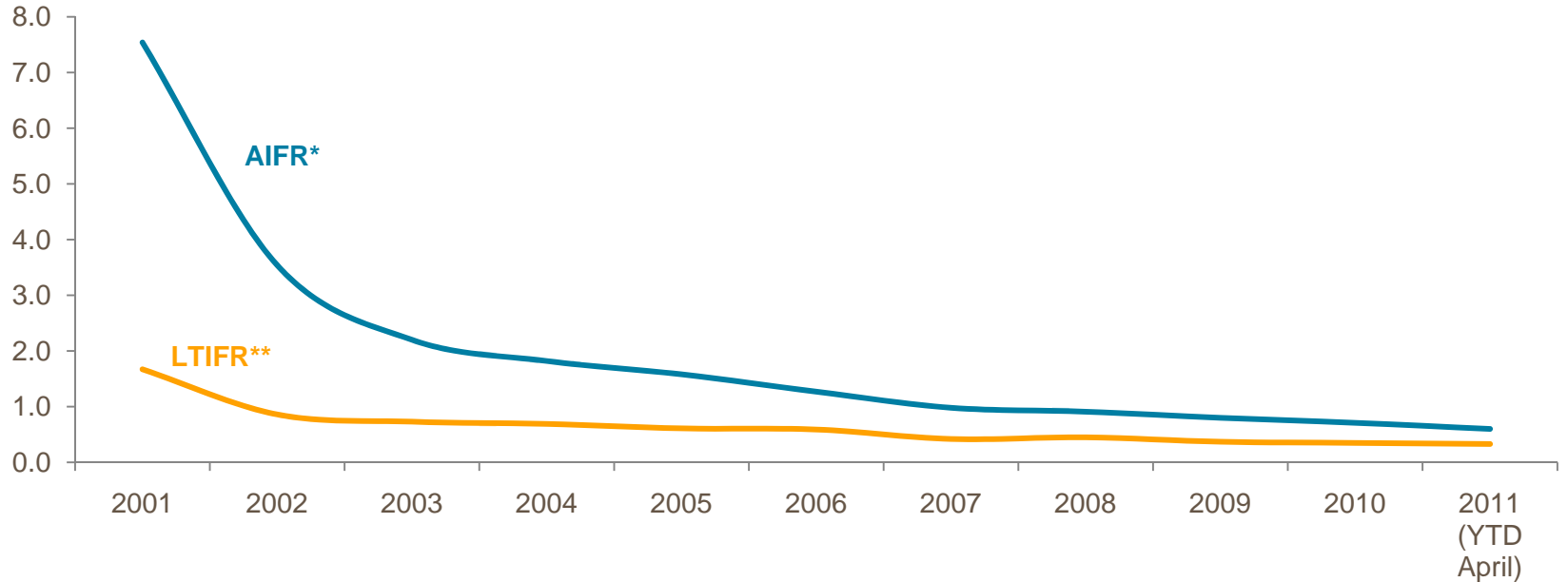
Outline



- Safety – our core business value
- Financial and operational performance
- Demand and supply outlook
- Pilbara expansion pathway
- Capital and operating cost control
- Workforce – more than numbers
- International growth options
- Mine of the Future™

Safety is our core business value

Global Iron Ore injury rates, 2001 to April 2011

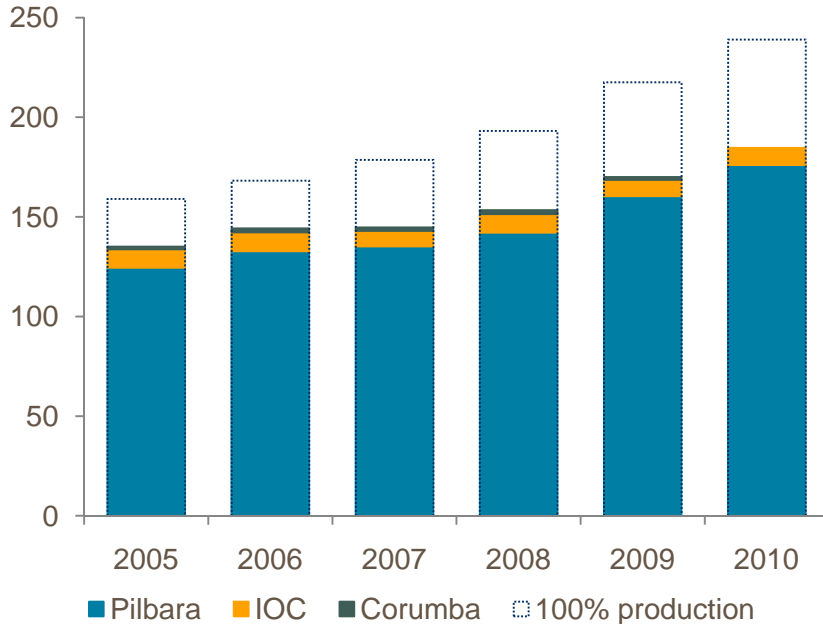


* AIFR (all injury frequency rate) includes Lost Day Injuries, Restricted Work Day Injuries and Medical Treatment Cases per 200,000 hours worked which consists of employees, contractors and covers operations and all projects. ** LTIFR (lost time injury frequency rate) includes Lost Day Injuries, Restricted Work Day Injuries and Fatal Injuries which consists of employees, contractors and covers operations and all projects. Data includes all Rio Tinto iron ore global operations.

Source: Rio Tinto

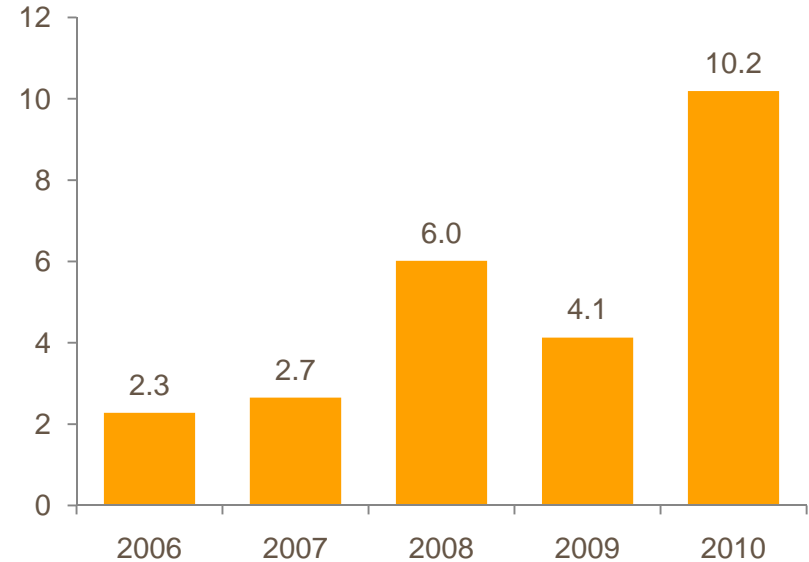
Records continue in 2010 for Iron Ore

Global Iron Ore production
(Rio Tinto share, Mt)



Note: The sale of Corumbá was completed on 18 September 2009

Iron Ore underlying earnings *
(US\$ billion)



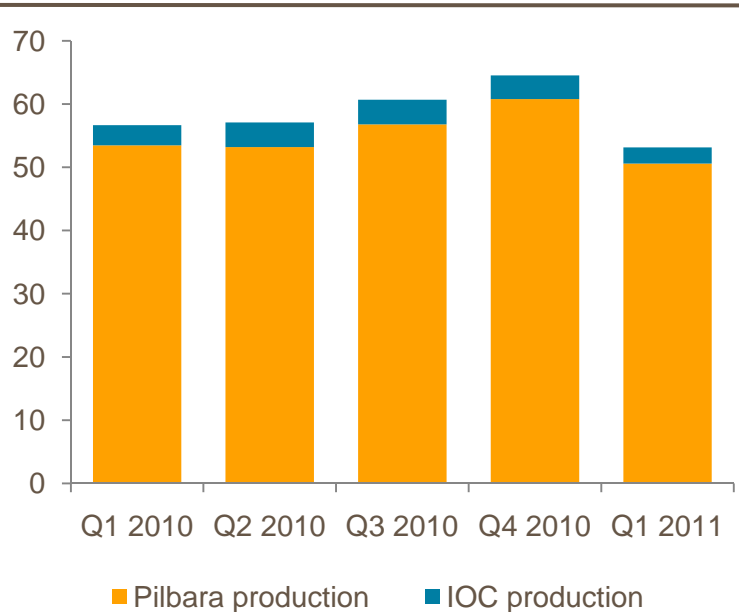
* Includes Dampier Salt

Source: Rio Tinto Annual Reports

Global operations recovering from first quarter weather disruptions

Global iron ore production

(Mt)



* All figures 100% basis

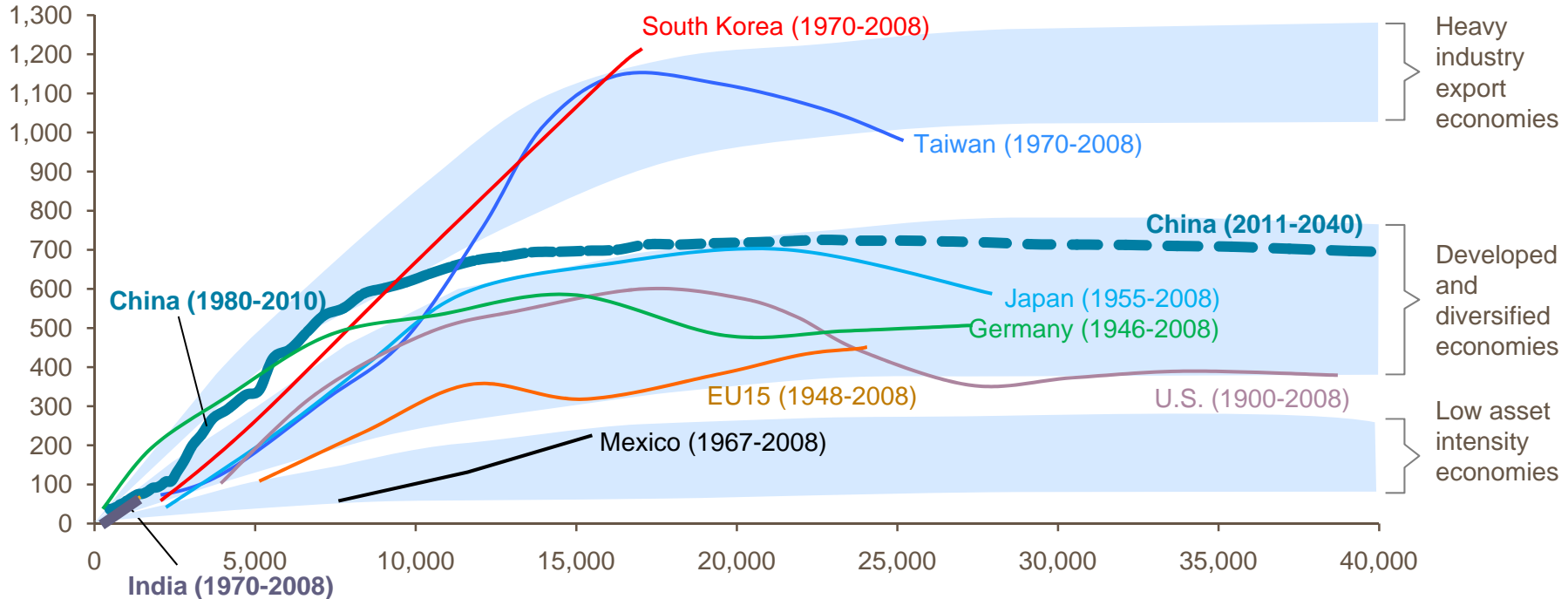
Source: Rio Tinto quarterly operations review

- Rio Tinto's global production was 239 Mt in 2010
- Increased total Pilbara system capacity to 225 Mt/a in Q1 2011 following completion of Dampier de-bottlenecking
- Difficult first quarter
 - weather-affected Pilbara
 - truck and crusher availability at IOC
- On track to produce over 240 Mt this year

China and India following in the foot steps of others

Steel intensity

(Steel consumption*, kg/capita against real GDP, \$/capita)



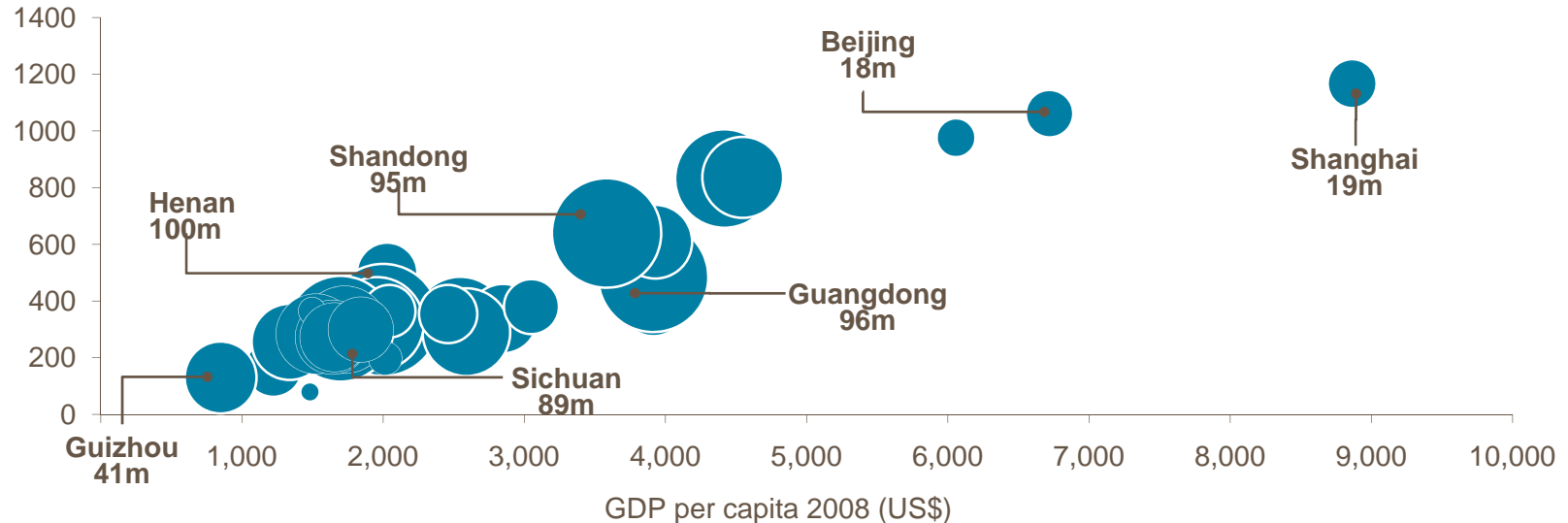
* Crude steel equivalent

Sources: WSA, Global Insight, IMF, USGS, McKinsey, Rio Tinto

Many large Chinese provinces are just beginning to climb the steel intensity curve

Chinese regional steel intensity

Steel use per capita 2009 (kg)

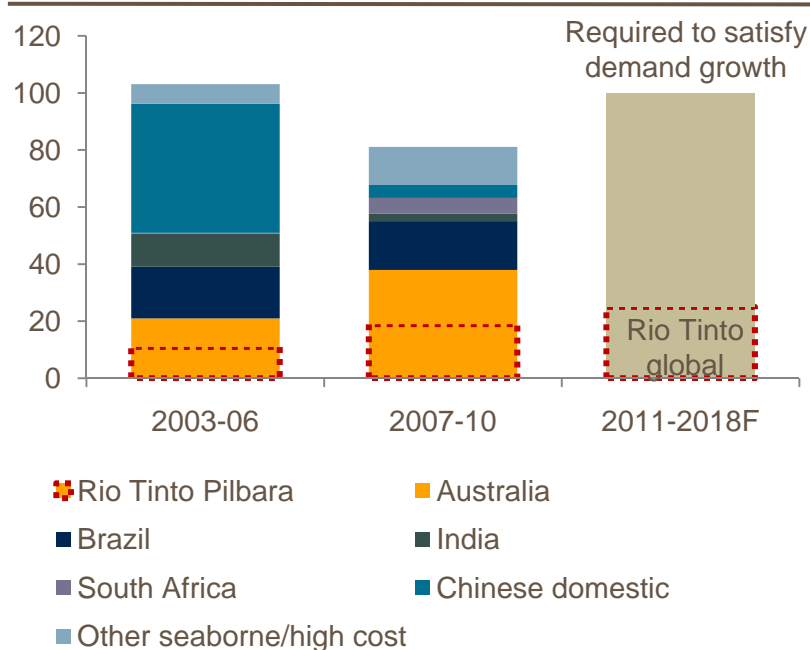


Bubble size reflects population of each of the 31 Chinese provinces

Source: Global Insight China Regional Service

Options to supply additional tonnes are increasingly challenging

Global iron ore supply/export additions per year (Mt/a)



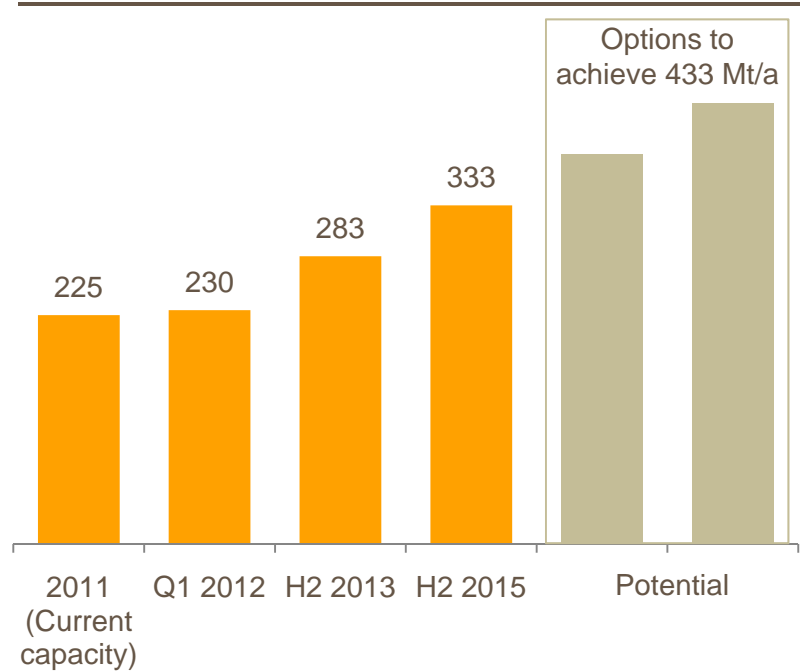
Note: Rio Tinto on a 100% basis
Source: Clarksons, Rio Tinto analysis

- An average of 85 Mt of global supply were added each year between 2007 and 2010, down from about 100 Mt each year over the previous 4 years
- Over the next 8 years, global supply additions need to be at the rate of at least 100 Mt each year to satisfy demand growth
- Rio Tinto expects to add ~25% of required average annual global supply between 2011 and 2018, up from 23% between 2007 and 2010, and 11% between 2003 and 2006
- Our proven project delivery model ensures we continue to successfully respond to demand

The pathway to 333 Mt/a capacity with options for further growth

Pilbara system capacity

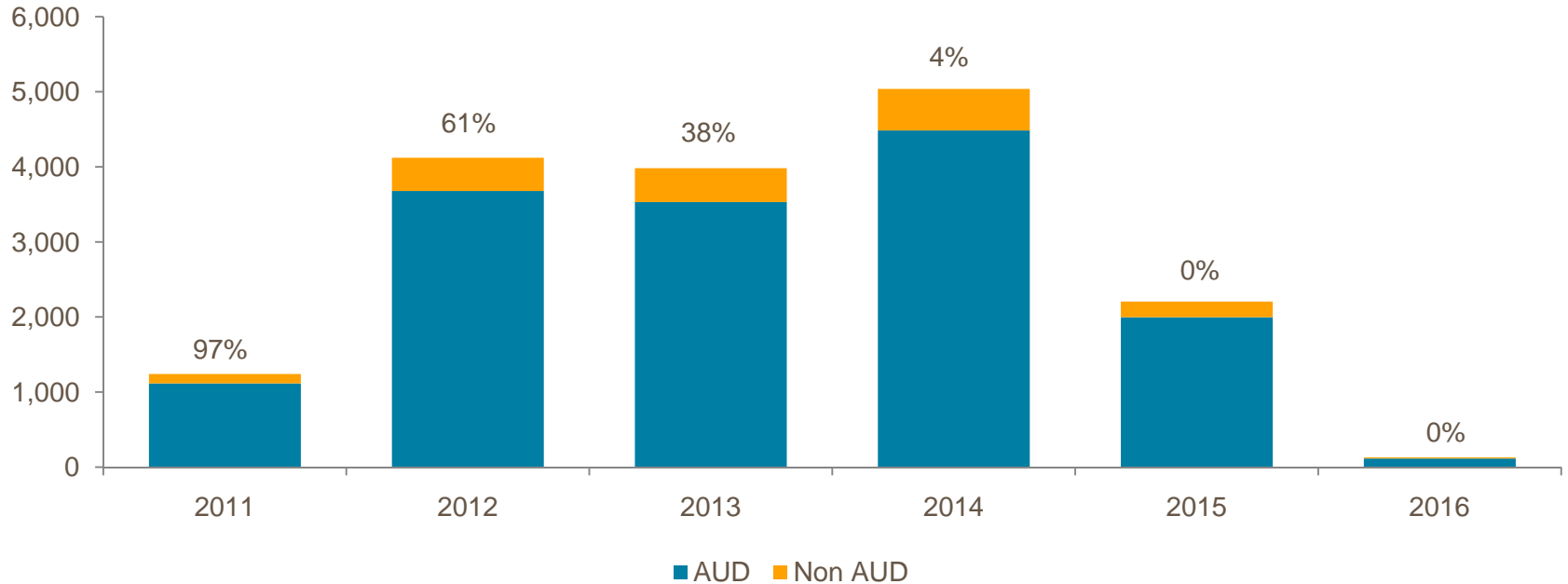
(Mt/a)



- Most components to deliver 283 Mt/a have been approved and work is underway
- Studies for 333 Mt/a are well progressed
- Further growth options to 433 Mt/a are very clear, with early studies underway

On time and on budget in Australian dollars although exposed to foreign exchange volatility

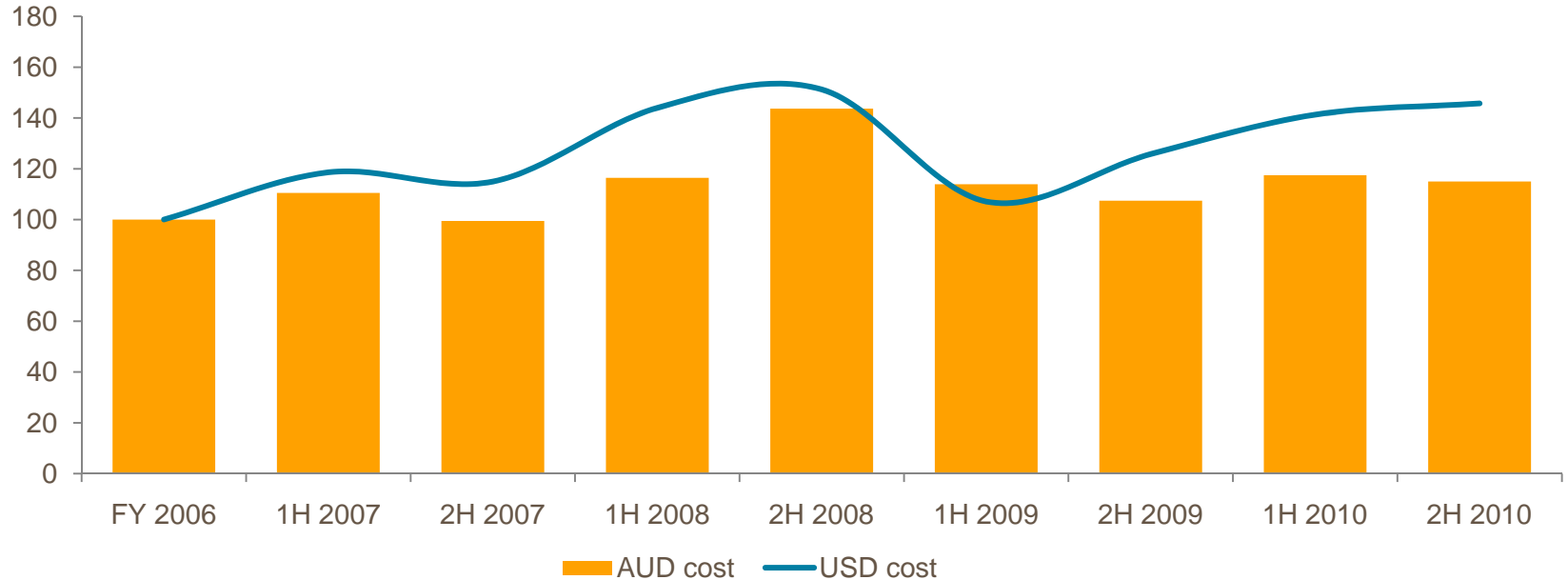
Growth capital by year - % approved
(A\$ million)



Source: Rio Tinto

Focused cost management is a key factor to strong financial performance

Pilbara cash operating unit cost *
(2006 = 100)

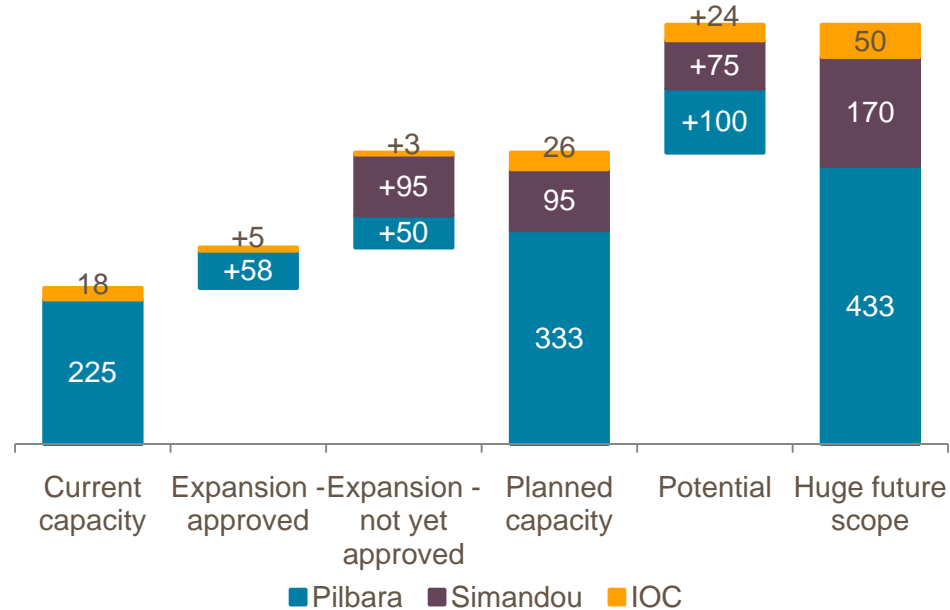


* Includes all operating costs, excluding royalties or freight costs; adjusted for impacts of Australian CPI but includes "Pilbara inflation".

Huge scope for further global growth

Global Iron Ore system capacity

(Mt/a, 100% basis)



- Clear pathway for 454 Mt capacity in the Pilbara, IOC and Simandou from 2015
- More than 650 Mt potential in the Pilbara, IOC and Simandou
- Orissa provides an entry point into the Indian market

Meeting the demands of an increasing global workforce



- Increase in global workforce to 2015 of about 10,000
- Workforce is changing
 - Cultural and gender diversity
 - New demands of a new generation
- Leading recruitment and training in a very competitive environment
 - Leaders in industry safety
 - Global career opportunities
 - Flexible working and living options

Industry leading advantages in technology and innovation

Operations Centre: underpinning our Mine of the Future™ programme



Mine of the Future™ projects in testing



Autonomous Haulage



“Smart” Explosives Truck



High Precision GPS



Autonomous Drilling



Autonomous Trains



Machine Supervision and Control

Summary

- Safety is our core business value
- Continuing strong cost management and earnings performance
- Overcoming first quarter impacts in our operation
- Strong urbanisation and industrialisation of emerging economies support demand growth
- Delivering Australia's largest integrated mining project, with proven cost and schedule management
- A strong global growth platform
- Operating smarter and better using technology

Rio Tinto



Unparalleled sector leadership

Pilbara operations

Greg Lilleyman, President – Pilbara Operations

Financial community visit to the Pilbara
7 June 2011

Overview

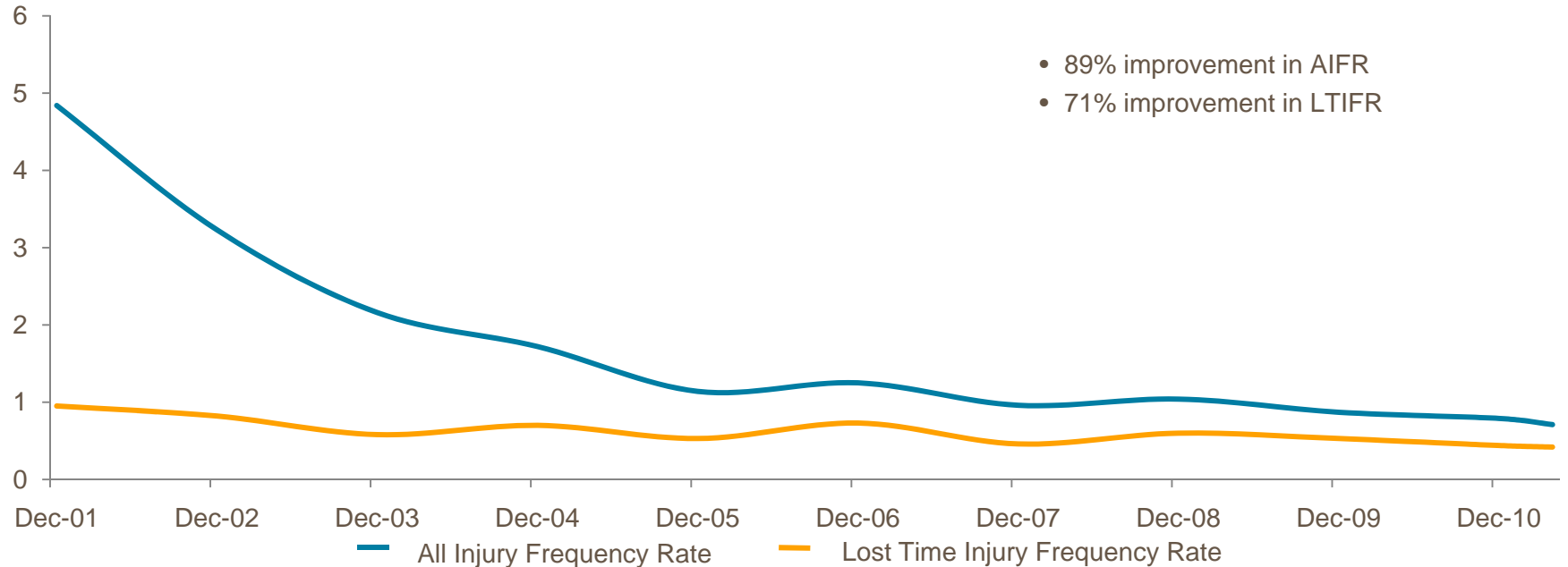


- Our safety performance
- Operations performance
- Developing our resource base
- People and cost strategies
- Integrated planning and continuous improvement support sector leadership

Safety is our core business value

Pilbara injury frequency rates 2001–2011 (April)

Per 200,000 hours worked



* AIFR (all injury frequency rate) includes Lost Day Injuries, Restricted Work Day Injuries and Medical Treatment Cases per 200,000 hours worked which consists of employees, contractors and covers operations Pilbara Iron data from 2001 through to 2006 and Pilbara Operations 2007 through to April 2011.

2011 Production improving after the impact of significant weather events

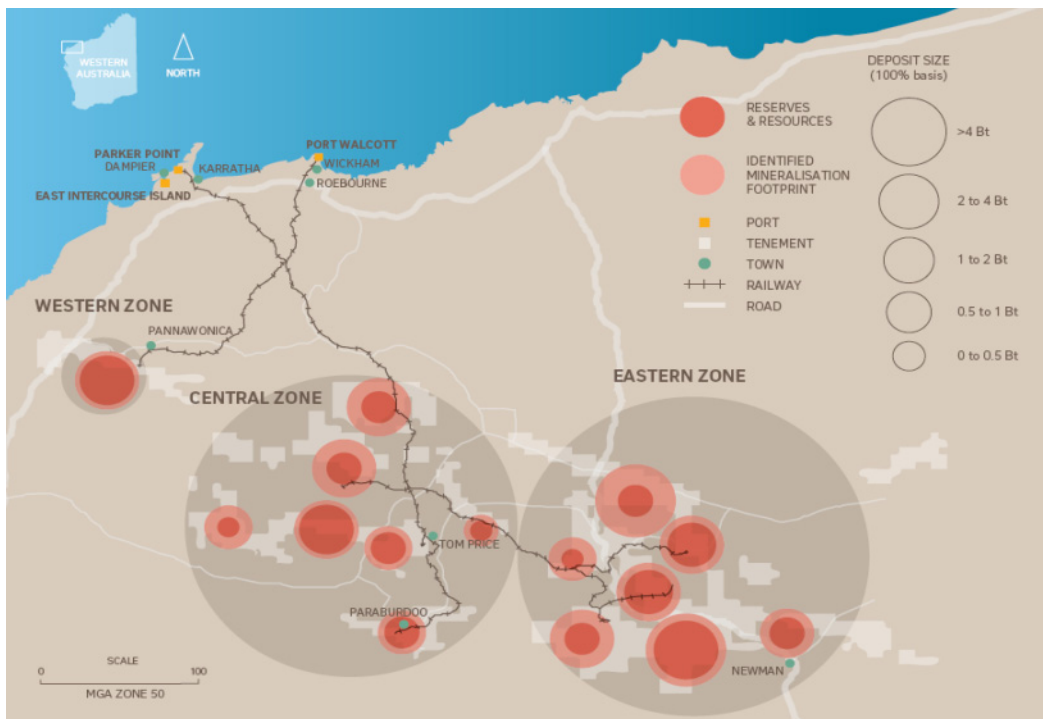
	Q1 2011	vs Q1 2010	vs Q4 2010
Saleable ore product	50.59 Mt	-5%	-16%
Rail	48.16 Mt	-9%	-17%
Shipping	49.87 Mt	-6%	-14%



- De-bottlenecking at Dampier Port has added an additional 5 Mt/a to our overall system capacity – it is currently 225 Mt/a
- Q1 2011 production was impacted by severe weather conditions and the resulting train derailment
- Steady progress in Q2 with two new consists commissioned, although still experiencing some adverse weather

* A consist comprises of three locomotives and 234 ore cars

Sizeable mineral assets underpin multi-decade Pilbara mine planning

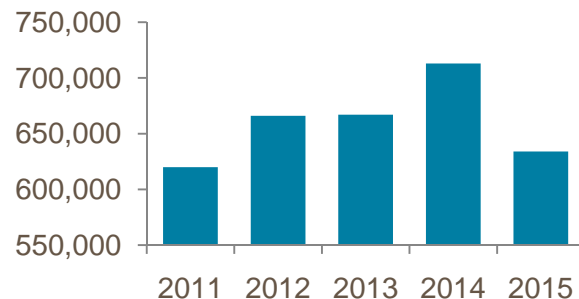


Reserves = 2,771 Mt

Resources = 16,536 Mt

Note: As at 31/12/2010, Resources reported as exclusive of Reserves & dry and both on a 100% basis

Planned resource development drilling (metres)



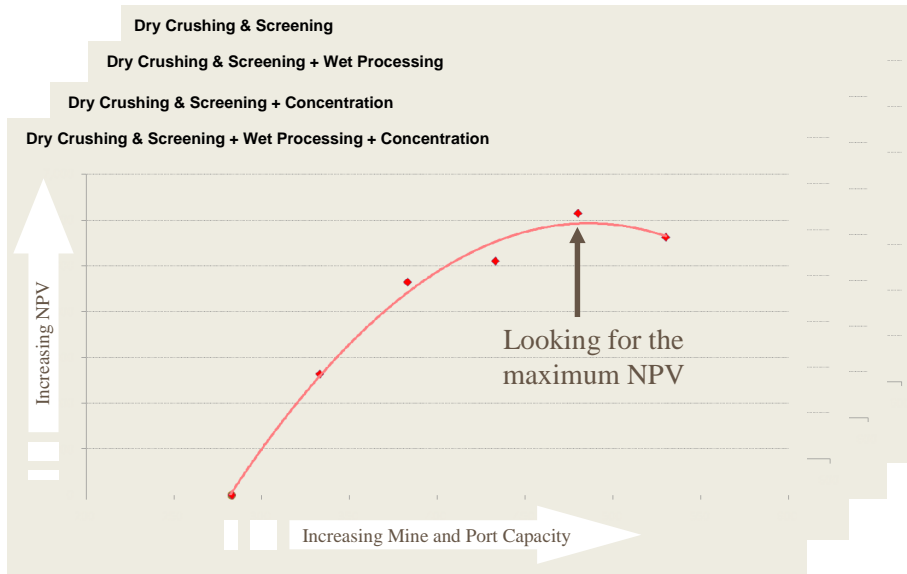
Total spend over next 5 years A\$1,146m

The information in this report that relates to Mineral Resources is based on information compiled by John Phillips and the information that relates to Ore Reserves is based on information compiled by Rob Evans. Both are members of the Australian Institute of Mining and Metallurgy and both are full-time employee of Rio Tinto Iron Ore and have experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which they have undertaken to qualify as a Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves'. John Phillips and Rob Evans consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.

Source: Please refer to previously announced ore reserves and mineral resources in the Rio Tinto 2010 annual report. The mineral inventory and exploration potential is based on Rio Tinto's exploration and production experience in the region, including an assessment of tenure areas using surface mapping, drilling results and other information. It is conceptual in nature – there has been insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in the determination of a mineral resource.

Always looking for the highest value from an “endless” range of possibilities

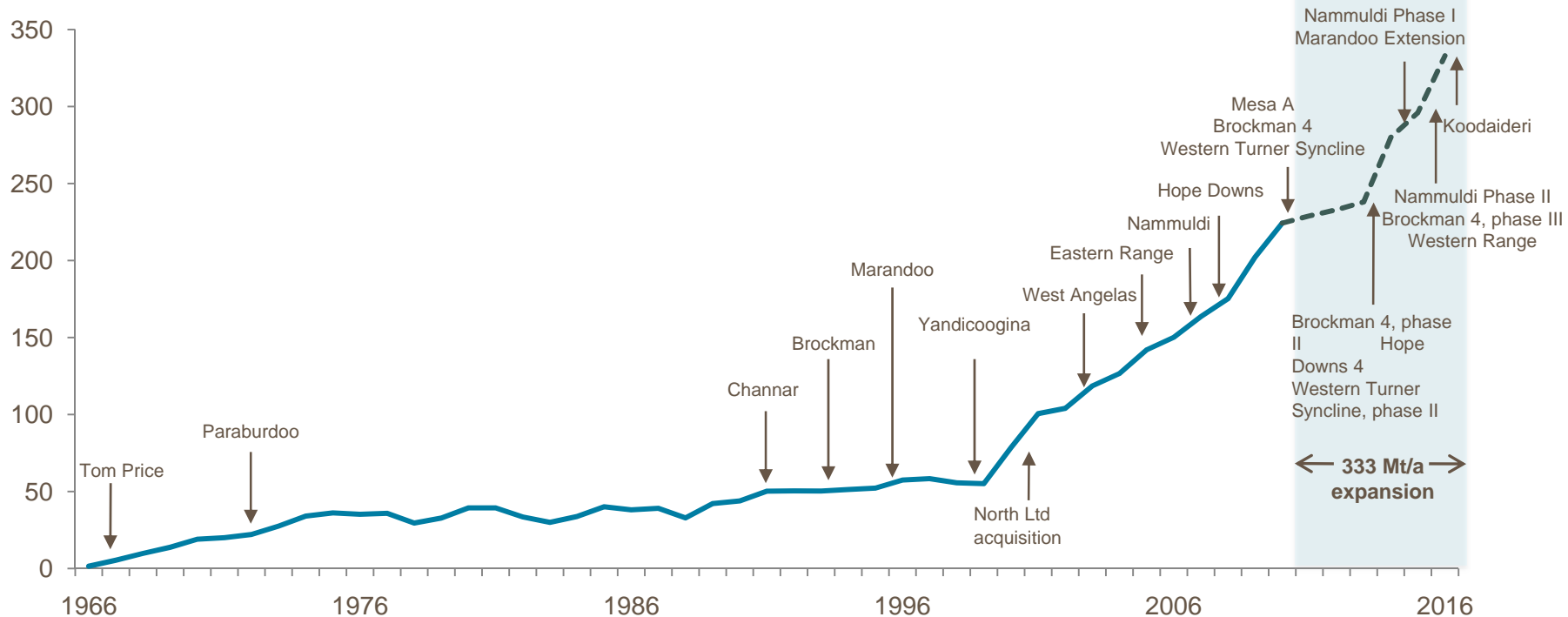
Finding the maximum value at the current demand outlook



- Sophisticated effort to optimise our business decisions and resource development path
- Modelling tools that consider a full range of variables:
 - Expansion targets
 - Pit development
 - Processing options
 - Infrastructure
 - Product strategies
 - Joint venture implications/commitments

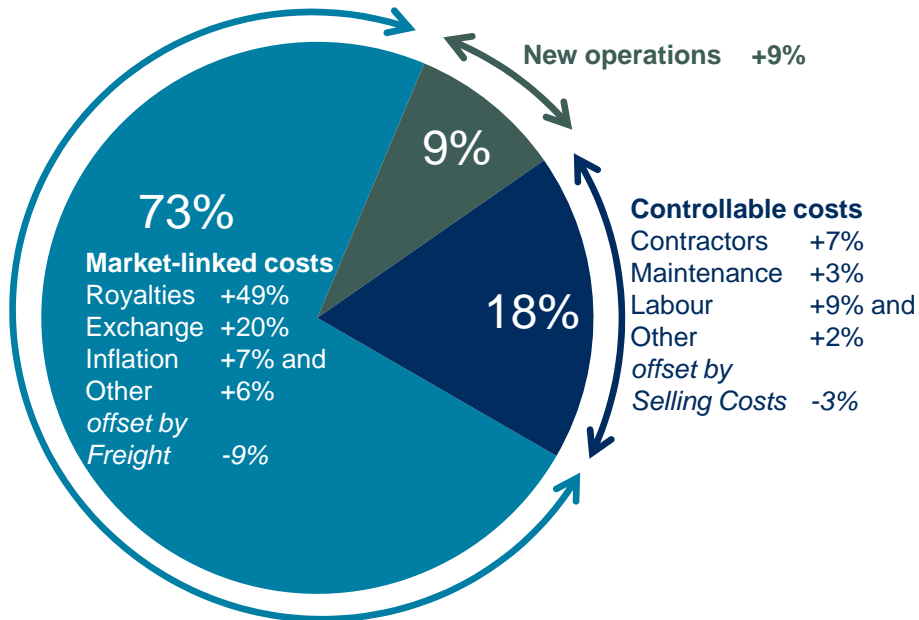
The integrated Pilbara business continues to grow rapidly in response to demand

Rio Tinto Pilbara iron ore production (100% basis)
(Mt/a)



We continue to effectively manage controllable costs

Proportion of total cost increase in the Pilbara from 2009 to 2010 (%)



We continue to drive cost improvements through:

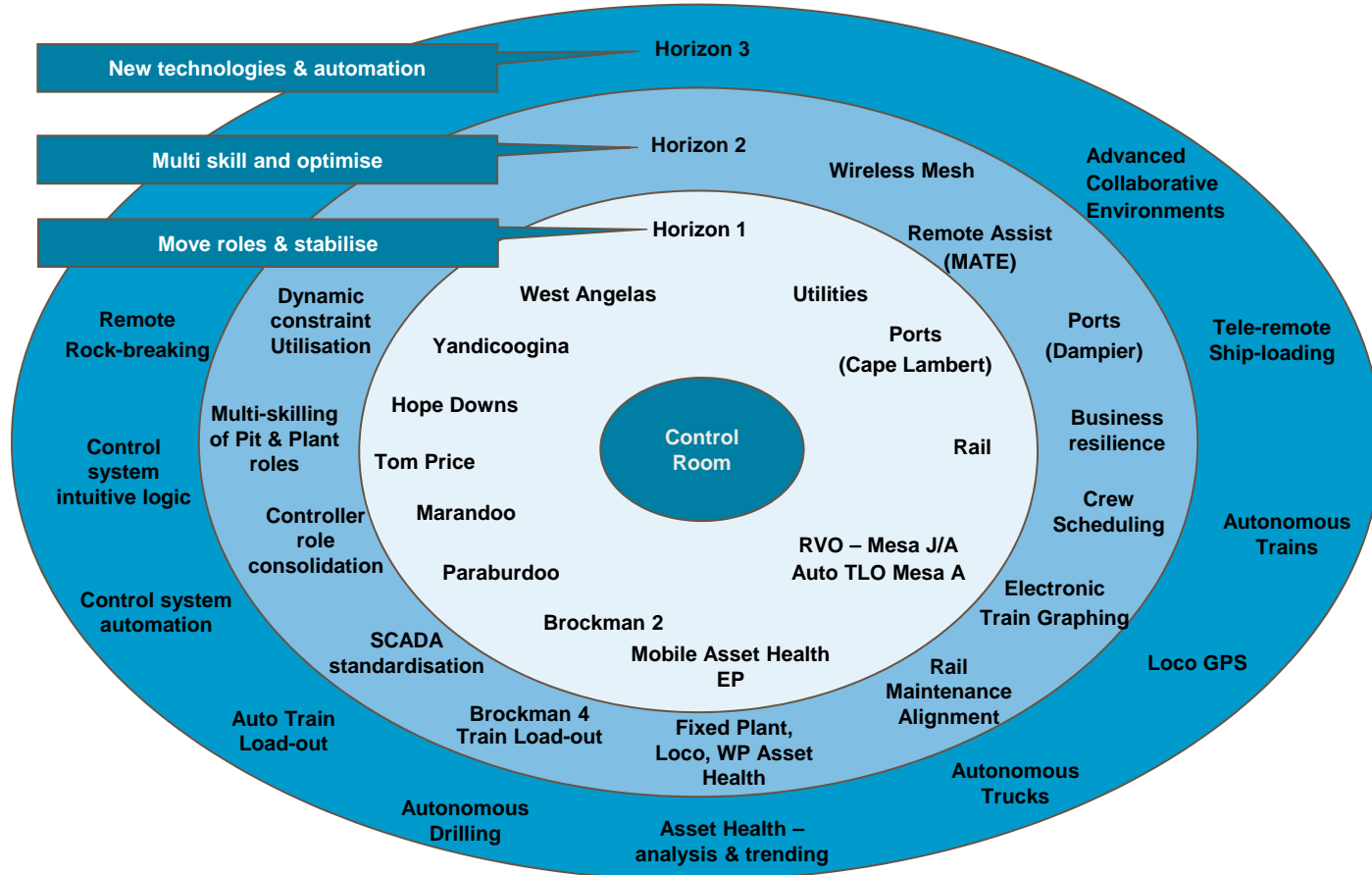
- Utilisation of next generation technologies
- Leveraging our scale through global procurement strategies
- Finding the best value goods and services, locally and internationally
- Business improvement – the process of identifying and delivering productivity and efficiency gains and rapidly replicating as standard practice across the business

Future workforce planning is more than a numbers game



- Competitive environment ensures challenges for a 40% increase in the Pilbara workforce
- Well-positioned as we leverage off an already sound base
 - Diverse workforce
 - Roster and lifestyle offerings
 - High technology environment
- Strong business attributes
 - Leaders in industry safety
 - Committed to local communities
 - Global mobility and opportunity
 - Competitive remuneration

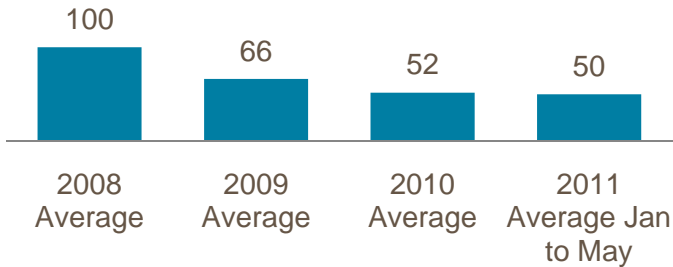
Operations Centre: a tool to co-ordinate the drive for greater system alignment and productivity...



...supported by an integrated value chain to deliver more tonnes faster

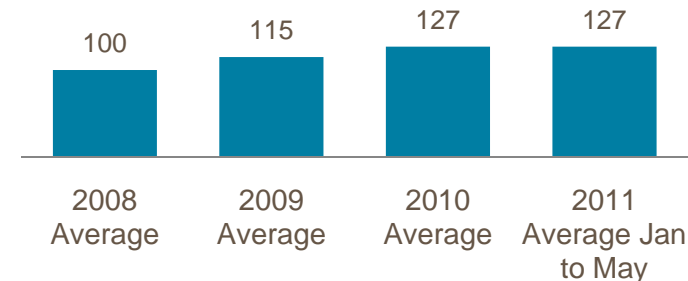
Reduce schedule variability

(2008 = 100)*



Improved Pooled Fleet dumper productivity

(2008 = 100)*



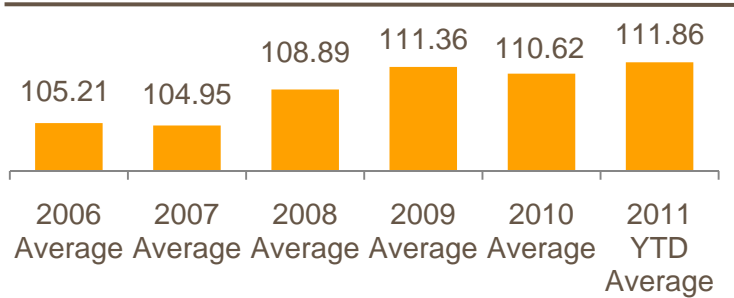
The integrated model has given far better end-to-end visibility of the value chain

- Reduced schedule variability by
 - More reliable planning and execution functions
 - Managing scheduling deviations
- Improved Pooled Fleet dumper productivity by
 - Our ability to keep trains scheduled to the system bottleneck (inload)
 - Tonnage throughput at dumpers

* Normalised for weather impacts and derailment

Continuous improvement and innovation remain fundamental to adding value to our business

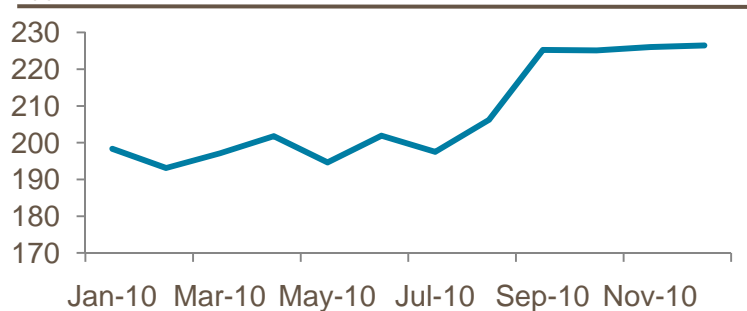
Tonnes per ore car
(t)



Improvements: average tonnes per ore car

- In 2011, we plan on dumping ~2.5 million ore cars
- Every additional tonne in an ore car means more tonnes on ships

Tom Price average payload
(t)



Innovation: operational innovation

- Haul truck body optimisation project, a low capital opportunity to increase payload

Summary

- Safety is our core business value
- Operational performance robust, recovering from a disrupted start to the year
- Sizeable mineral assets underpin multi-decade Pilbara development
- Strong strategies in place to address both local and global challenges, including cost pressures and people constraints
- Operations Centre is crucial to operational excellence
- Our business is underpinned by a culture of continuous improvement and innovation

Rio Tinto



Unparalleled sector leadership

International Operations

Alan Davies, President – International Operations

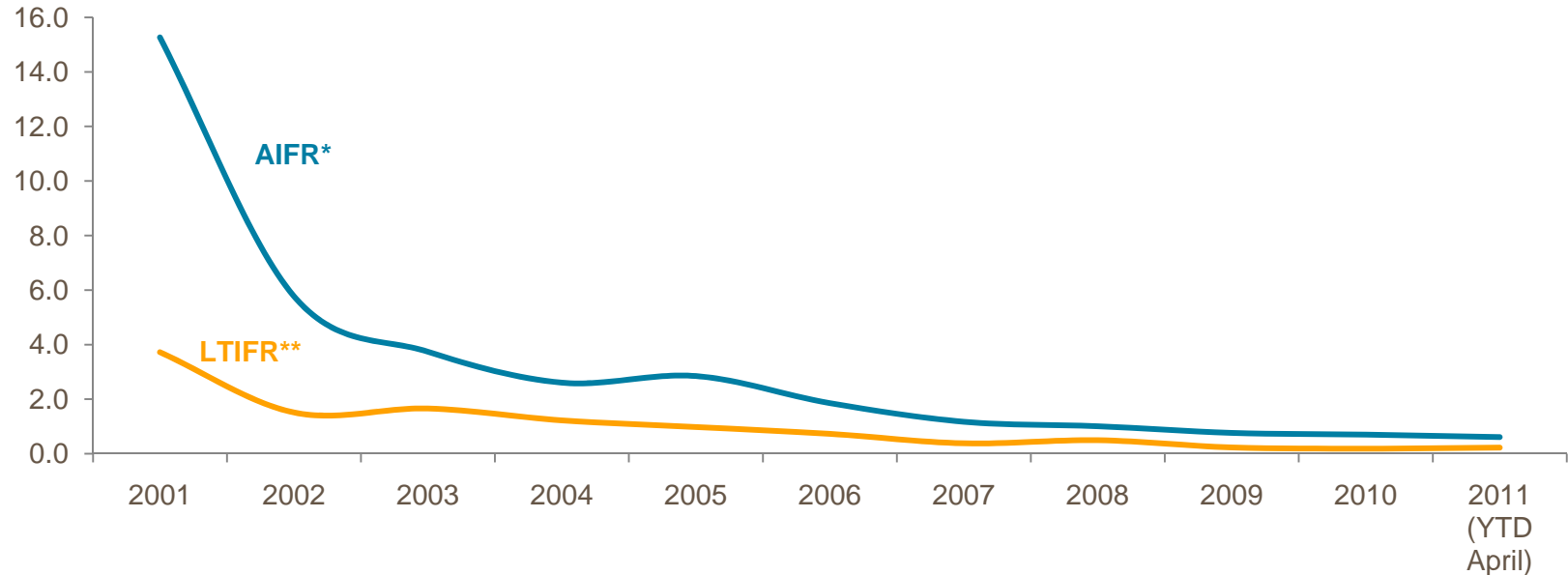
Financial community visit to the Pilbara
7 June 2011

Outline

- Our safety performance
- Growing the global business
 - Simandou: partnering a world class project
 - Iron Ore Company of Canada: large growth potential
 - Orissa: proximal to Indian growth markets
- Development opportunities

Safety is our core business value

International Operations Safety Statistics 2001 - 2011 All Injury Frequency Rate (AIFR) & Lost Time Injury Frequency Rate (LTIFR)



Data for Rio Tinto Iron Ore International Operations. * AIFR (all injury frequency rate) includes Lost Day Injuries, Restricted Work Day Injuries and Medical Treatment Cases per 200,000 hours worked which consists of employees, contractors and covers operations and all projects. ** LTIFR (lost time injury frequency rate) includes Lost Day Injuries, Restricted Work Day Injuries and Fatal Injuries which consists of employees, contractors and covers operations and all projects.

Simandou to become a world-class iron ore producer



Surface mining trial, Simandou

- One of the largest known undeveloped iron ore deposits
 - 2.4 billion tonnes declared resource
- Largest government/private partnership in Africa
 - 95 Mt/a mine development
 - ~650 km trans-Guinean railway
 - Four berth wharf
 - Future capex in excess of \$10 billion
 - ~\$1.5 billion in project spend to date
- Well-established project team in Guinea and Europe
 - ~1,800 staff and contractors

The vision for Simandou is bold

Rio Tinto is developing Simandou to deliver one of the world's leading sources of high-grade iron ore



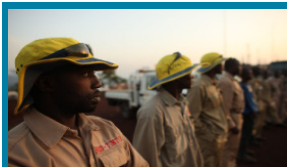
Delivering a world-class mining project in a challenging environment that becomes a benchmark for future Rio Tinto projects



Working with the Guinean government and people, and other partners, to make substantial and equitable improvements to the quality of life for Guineans and build thriving local communities



Developing a unique partnership with the Government of Guinea further enhanced by the introduction of Chalco as co-venturer who can provide access to cost effective infrastructure construction and sustainable end markets for iron ore in China

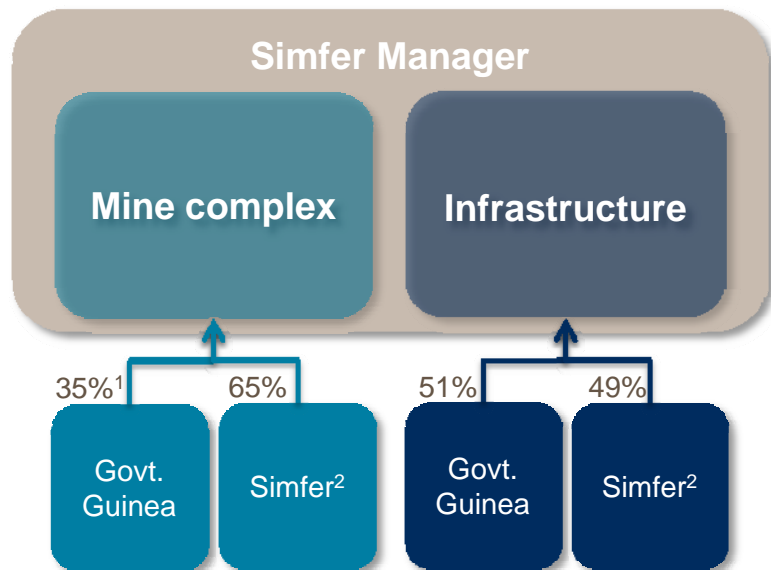


Implementing Rio Tinto health and safety, environment, community, engineering, human resources and operating standards that positively transform the way mega mining-projects in Africa are conducted



Realising Rio Tinto's commitment to protect Guinea's rich and diverse natural environment, particularly Guinea's Classified Forest

Recent Agreement with the Government of Guinea provides the certainty needed to drive this project forward



- Settlement Agreement signed with Guinean Government
 - resolves all outstanding issues
 - paves the way for first shipment of iron ore by mid-2015
- Government of Guinea has
 - a 51% self-funded interest in the proposed infrastructure assets
 - a right to take up to 35% in the Simandou mining assets
- Approximately 2/3 of total capital is attributable to infrastructure
- Stabilised fiscal regime in place
- Chalco consortium brings the strength of the China-Africa Development Fund
- Strong interest from other sovereign wealth funds and international financiers

1. Government of Guinea interest in the mining complex is made up of 15% at free carry, 10% at historic cost and 10% at market value
2. Simfer – SIMFER SA comprised of 50.35% Rio Tinto, 44.65% Chalco, 5% International Finance Corporation

Long lead activities and critical path early works have commenced

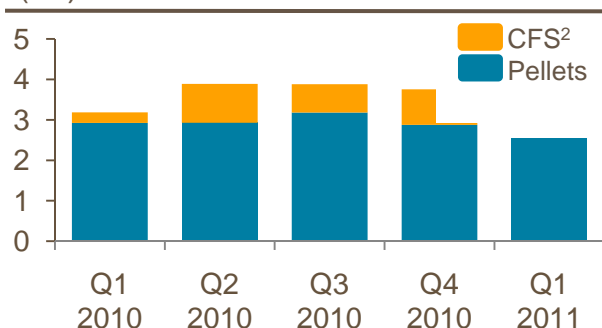
- Requires an intensive and fast-tracked approach to project delivery
- Project expenditure has been ~US\$20 million per month and this is expected to increase five-fold in the coming months
- Construction to commence in parallel so that critical path early works can commence now on rail and port facilities
- Commitment to long lead activities and early works are underway with in-country work on infrastructure development to commence soon



Iron Ore Company of Canada¹ – well positioned to maximise value



Saleable Ore production (Mt)



- Difficult Q1 due to truck availability and crusher breakdown
- Identified a number of opportunities for operational improvements aimed at maximising performance and margins
 - Product mix rationalisation since 2002 has resulted in lower unit cost, less by-product, more consistent product quality and better stockpile management
- IOC products are among the best quality with lowest phosphorus levels in the industry
 - Products become more attractive in a world which regulates carbon
 - IOC has the flexibility to alter its product mix in order to maximise operating margins including the dispatch of concentrate to China over pellet products

1. Rio Tinto (58.7%), Mitsubishi Corporation (26.2%), and Labrador Iron Ore Royalty Income Corporation (15.1%)

2. CFS – Concentrate for sale

Integrated mine to port production system provides great option value

Mine



- Expandable high quality resource base with significant exploration potential

Plant



- Ore upgraded often in excess of 65% Fe concentrate
- Majority of concentrate converted to pellets

Rail



- Product transported to port via ~400 km QNS&L railway

Port

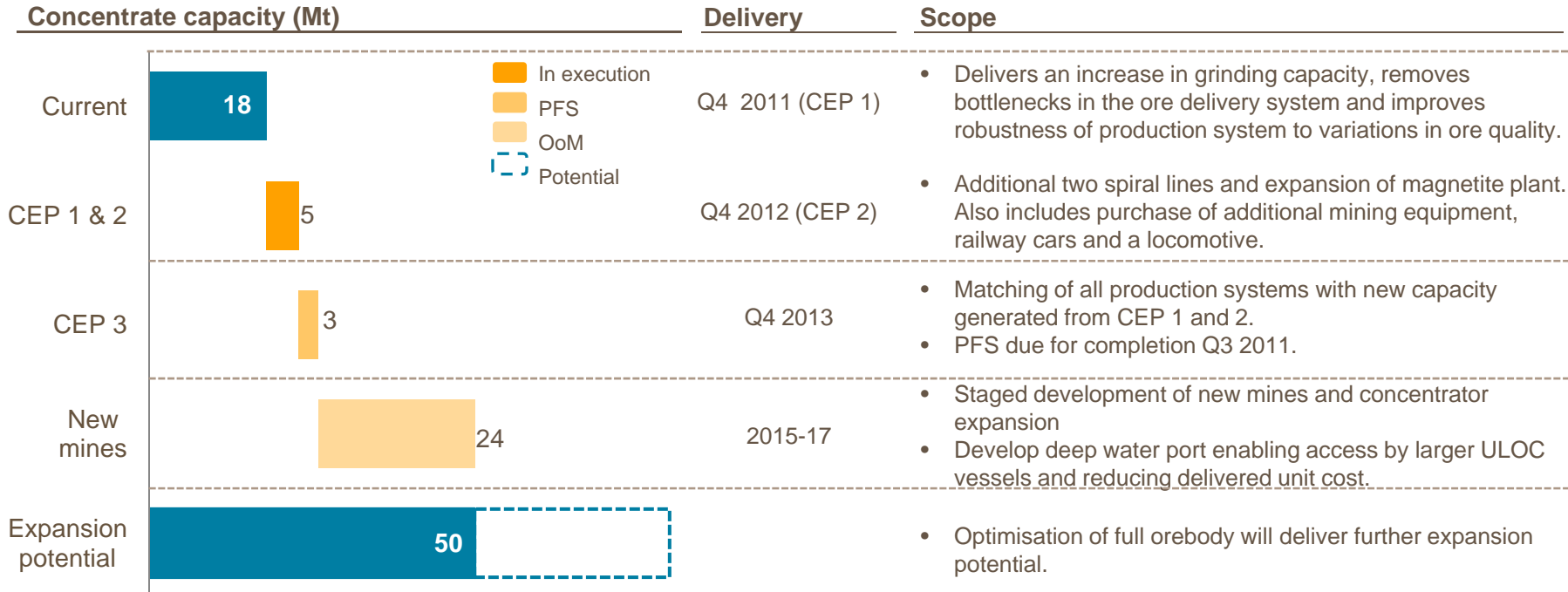


- Year round, expandable deep water port
- Vessel capacity currently 255 kt but plans to enable ULOC¹ in place

1. ULOC – ultra large ore carriers (400 DWT)

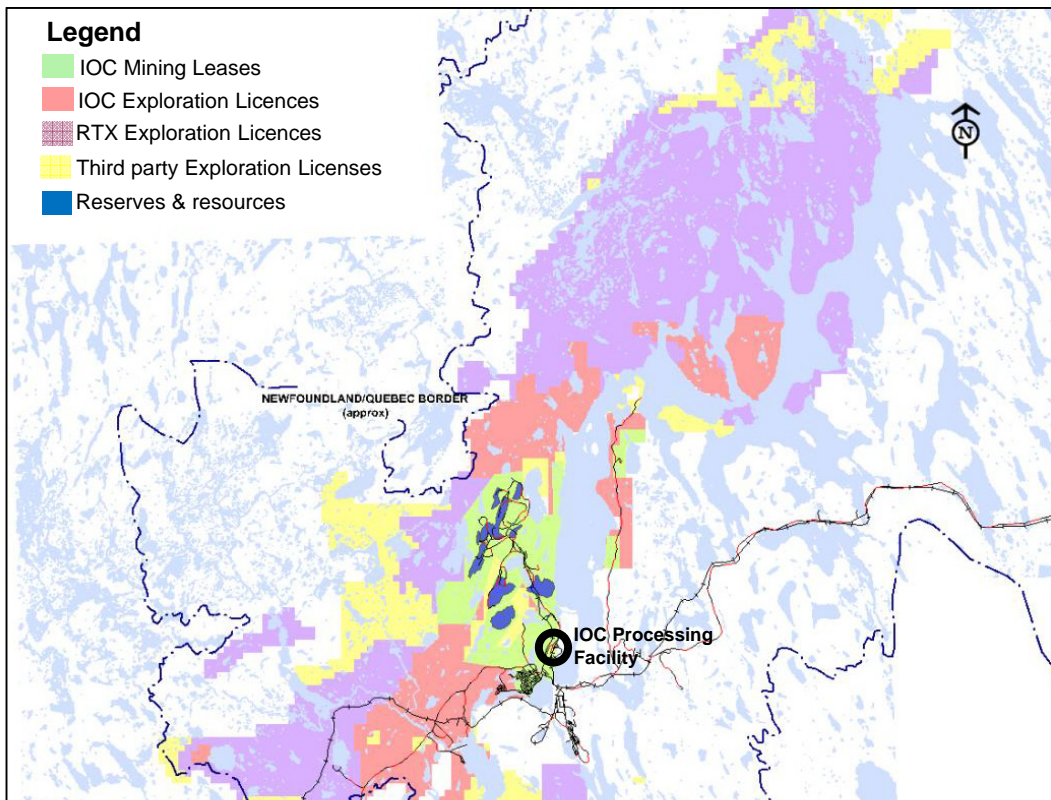
Strong growth pipeline will transform IOC into a substantial market player

- Operational improvements and synergies, and economies of scale from expansions will place IOC in the second quartile of CFR China cost curve and maintain its premium position in European market



Note: CEP – Concentrate Expansion Project

Significant upside resource potential to support further expansions



- Ramping up exploration and ore definition
- All reserves, resources have similar high quality chemistry
- Mineral inventory proximal to existing IOC infrastructure

IOC Resource & Reserve Statement			Product		
Category:		Mt	%Fe	Mt	%Fe
Ore Reserves	Proved	860	38.2	366	65
	Probable	630	37.8	272	65
	Total	1490	38.0	638	65
Mineral Resources	Measured	202	39.3	89	65
	Indicated	754	38.2	329	65
	Total	2373	38.1	996	65

Reserves are additional to resources.

Mineral resources are additional to Ore reserves. Ore is reported on a dry basis and product is reported on a natural moisture content basis (2% moisture). The information on this slide that relates to Mineral Resources and Ore Reserves is based on information compiled by Tim Leriche, who is a member of Professional Engineers and Geoscientist of Newfoundland and Labrador and a full-time employee of the Iron Ore Company of Canada. He has experience which is relevant to the style of mineralisation and type of deposits under consideration and qualifies as a Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves'. He consents to the inclusion in the slide of the Mineral Resource and Ore Reserve information in the form and context in which it appears. Please refer to previously announced ore reserves and mineral resources in the Rio Tinto 2010 annual report.

Orissa - capitalising on India's growth in steel demand



- The JV ownership consists of Rio Tinto (51%), Orissa Mining Company* (44%) and NMDC (5%)
- Rio Tinto is the first global miner directly participating in India's mining sector
- Progress being made on State approvals for the Joint Venture Agreements
- Leases are the largest merchant lease in an under-explored and under-developed region
- Iron ore produced would primarily supply the rapidly expanding domestic markets and build the foundation for Orissa steel projects
- Robust sustainable stewardships and best practises in place

* Orissa Mining Company is a wholly state owned company

Development activity targets Tier-1 resources which would competitively supply growth centres



- Current active exploration in Africa, North America, South America, India, Australia and New Zealand
- Brownfield exploration provides high potential for discovery in an established operating environment
- Greenfield exploration in frontier counties offers the promise of rich new discoveries
- Acquisitions focused on bolt-on and synergy driven transactions

Summary

- Building a global platform for growth that will increasingly contribute to the performance of the Iron Ore business
- The Simandou Settlement Agreement paves the path forward for first ore by 2015
- Strong partnership with Chalco
- IOC is well positioned to become a key player in the seaborne iron ore market
- Orissa provides significant potential within India's future growth market

Rio Tinto



Unparalleled sector leadership

Expansion projects

David Joyce, Managing director – Expansion Projects

Financial community visit to the Pilbara

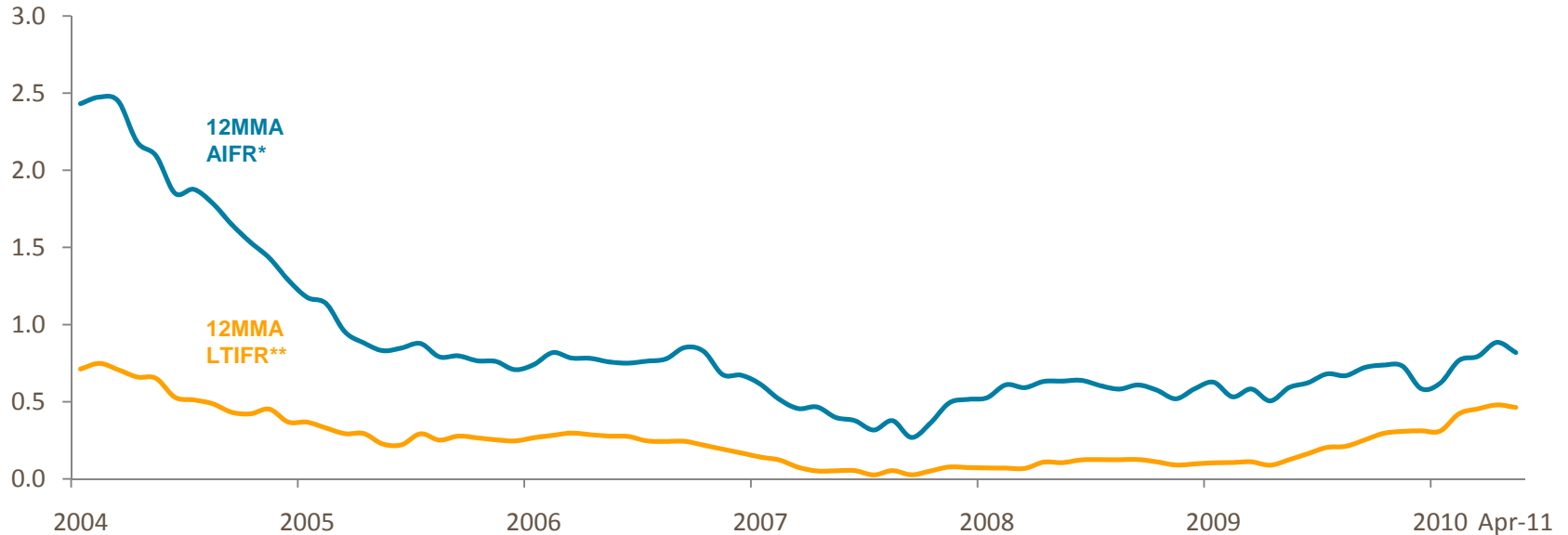
7 June 2011

Outline

- Safety – our core business value
- Pilbara 333 Mt/a and beyond
 - Extensive integrated project
 - Scopes of work
 - Progressing the first 53 Mt/a
- Project delivery
 - Construction performance
 - Competitive environment

Safety is our core business value

Expansion Projects injury rates, Jan 2004 to April 2011

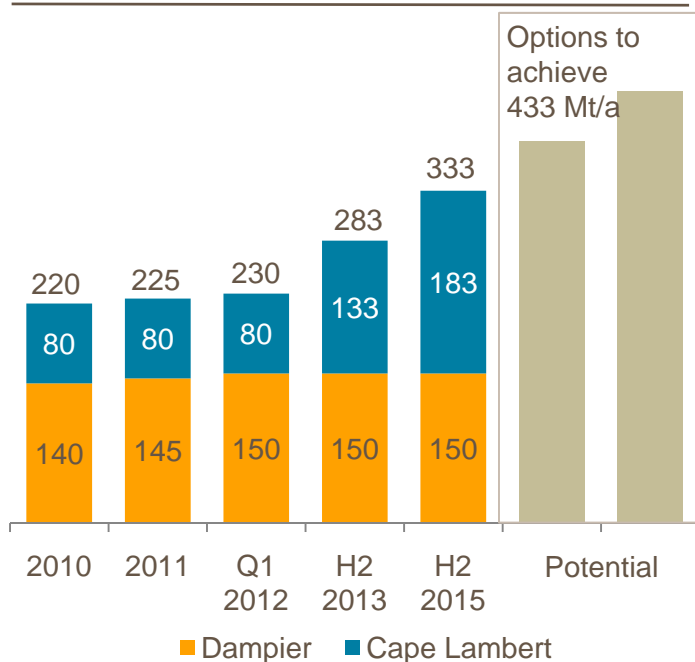


* AIFR (all injury frequency rate) includes Lost Day Injuries, Restricted Work Day Injuries and Medical Treatment Cases per 200,000 hours worked which consists of employees, contractors and covers operations and all projects. ** LTIFR (lost time injury frequency rate) includes Lost Day Injuries, Restricted Work Day Injuries and Fatal Injuries which consists of employees, contractors and covers operations and all projects. Data includes all Rio Tinto Iron Ore Expansion Projects activities.

Pilbara expansion to 333 Mt/a continues unabated, with more room to grow

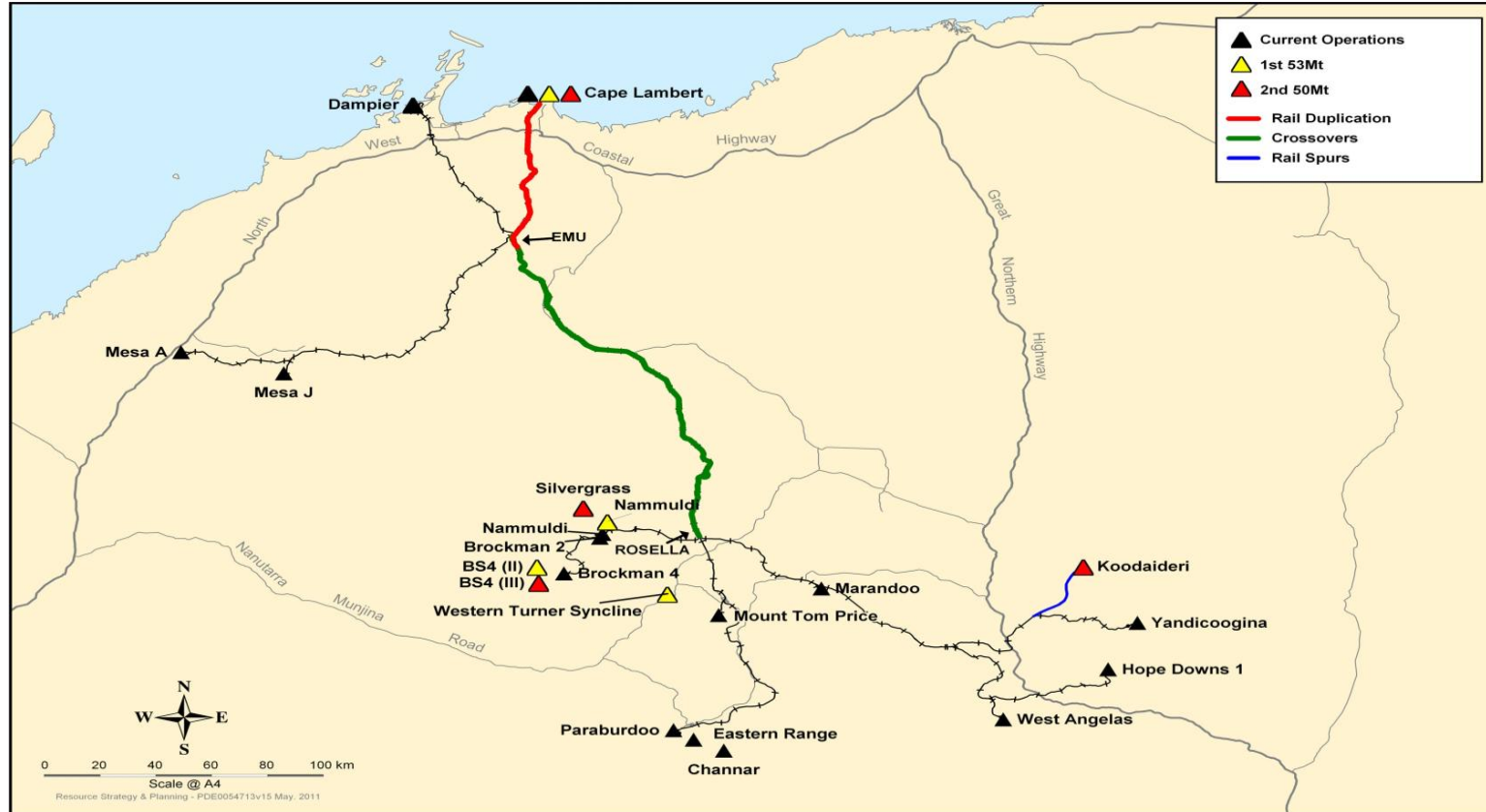
Pilbara port capacity

(Mt, 100% share)



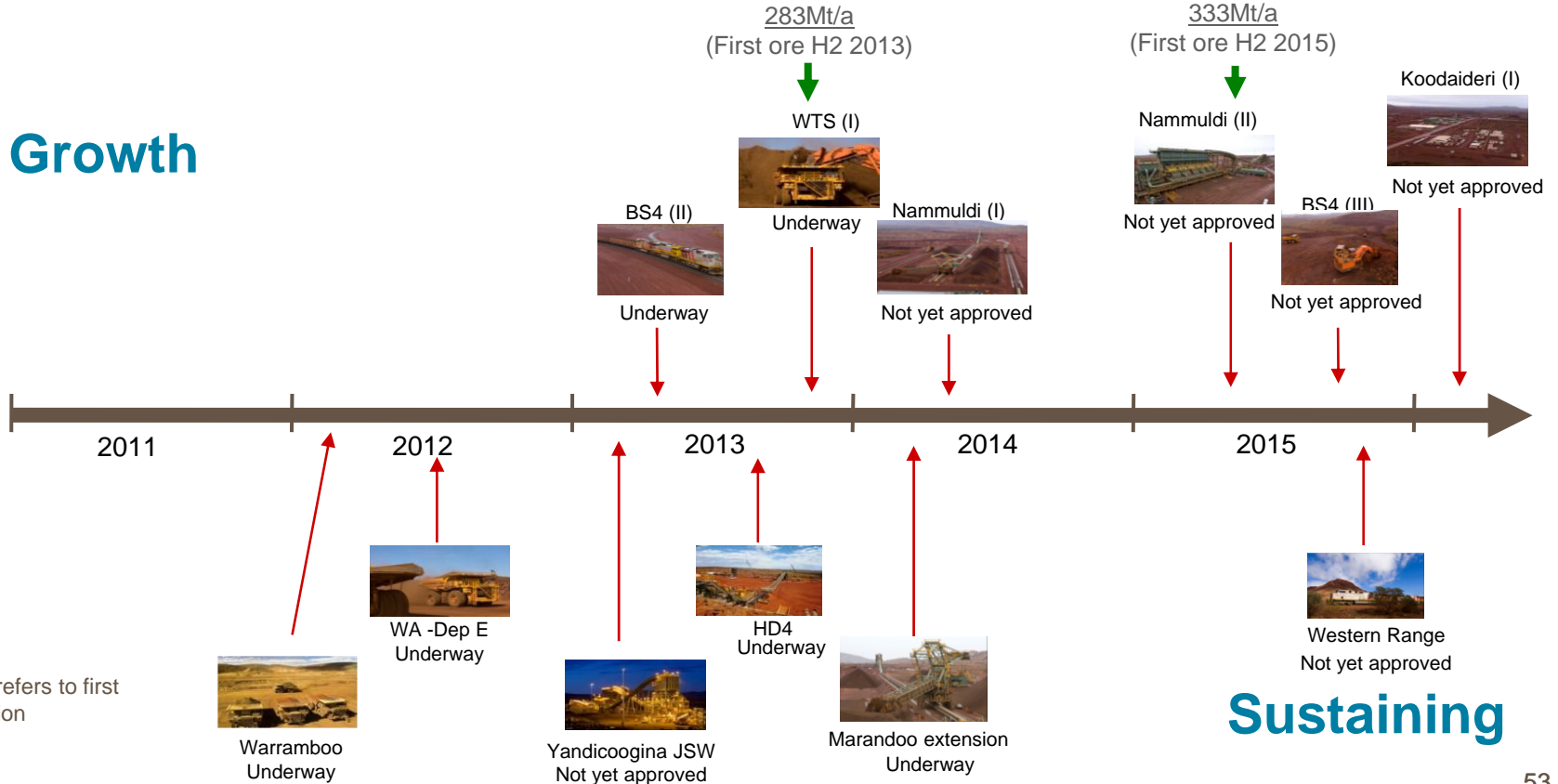
Pilbara 333 Mt/a	<i>On schedule</i>
Dampier Port incremental 230 Mt/a	<i>Implementation</i>
Cape Lambert phase I (+53 Mt/a)	
<i>Brockman 4 phase II and Western Turner Syncline</i>	<i>Implementation</i>
<i>Rail Capacity Enhancement</i>	<i>Implementation</i>
<i>Cape Lambert</i>	<i>Implementation</i>
<i>Nammuldi</i>	<i>Feasibility study on schedule</i>
<i>Infrastructure</i>	<i>Feasibility study on schedule</i>
Cape Lambert phase II (+50 Mt/)	
<i>Cape Lambert expansion</i>	<i>Under study</i>
<i>Rail</i>	<i>Under study</i>
<i>Mines</i>	<i>Under study</i>
Options to achieve 433 Mt/a	<i>Early Studies underway</i>

Integrated system development to support 333 Mt/a and beyond



333 Mt/a scope of work: new and sustaining mines

Growth



Note:
Timing refers to first production

Sustaining

333 Mt/a scope of work: rail and infrastructure

First increment, +53 Mt/a

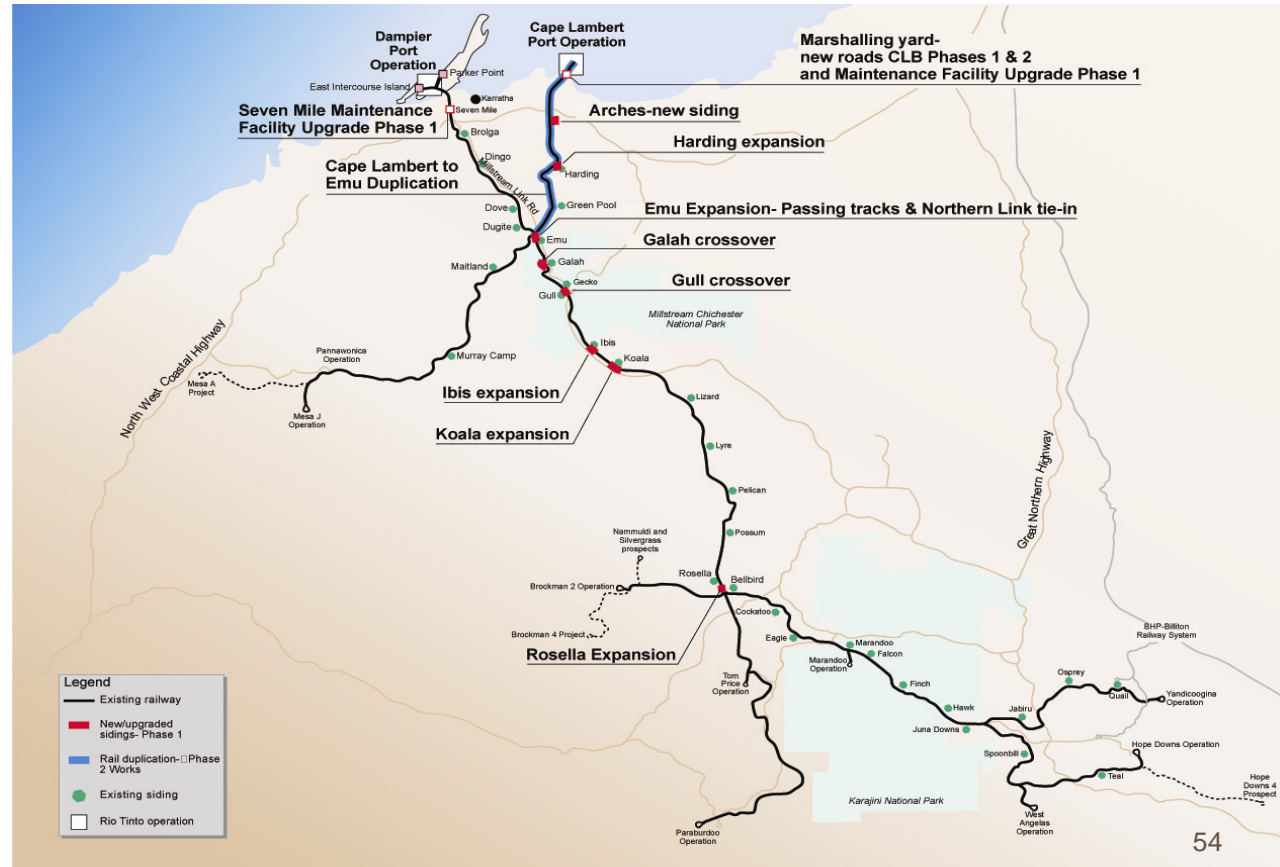
- Crossovers and sidings
- 7 Mile and Cape Lambert maintenance facilities and yards upgrade
- Electronically controlled pneumatic brakes retrofit to entire pooled fleet
- 6 consists

Second increment +50 Mt/a

- Emu to Cape Lambert duplication
- Cape Lambert yard upgrade
- Automatic Train Operation (ATO) System deployment for pooled fleet
- 5 consists

Infrastructure

- Water supply
- Power stations
- Housing and accommodation
- Fuel



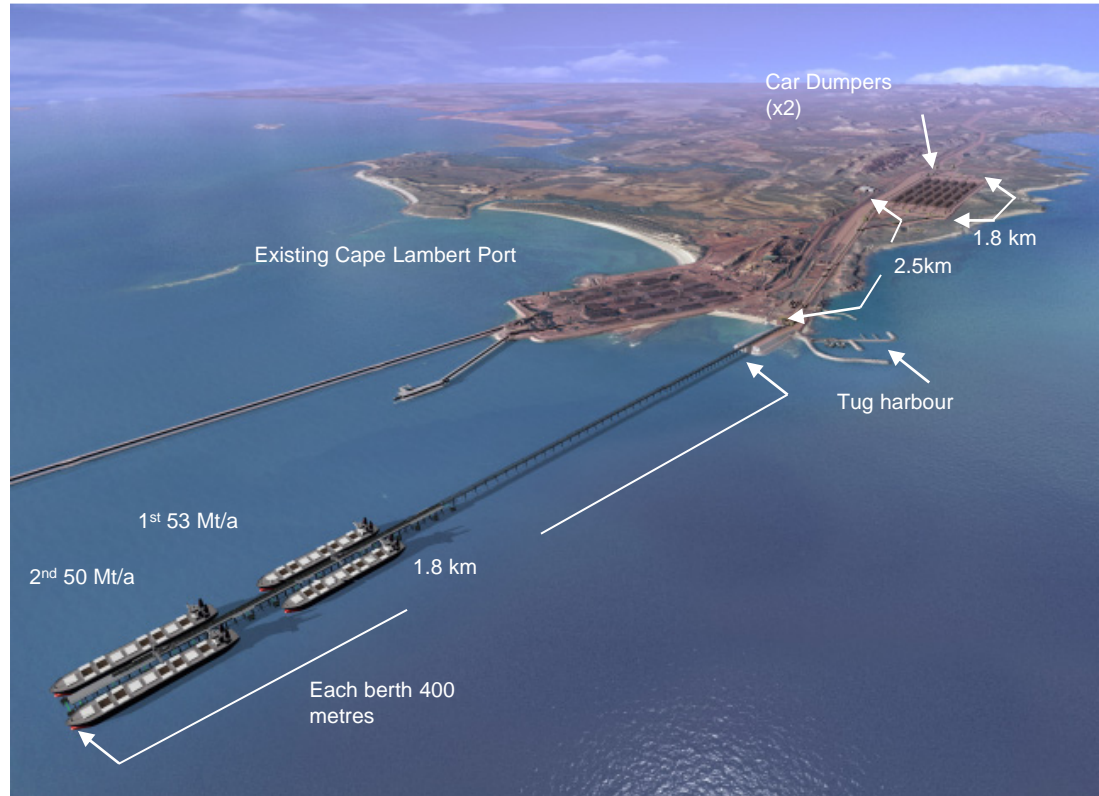
333 Mt/a scope of work: Cape Lambert

First 53 Mt/a - Approved

- 1 car dumper
- Stockyard - 3 rows and 12 stockpiles
- 2 stackers and 2 reclaimers
- 1 screen house
- 2 berths and 2 tugs

Second 50 Mt/a – Feasibility Study

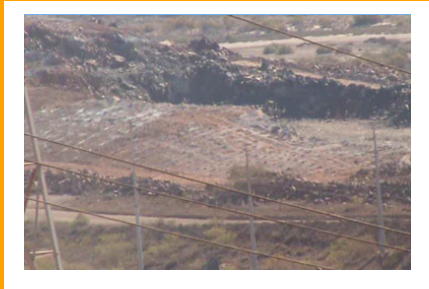
- 1 car dumper
- Stockyard - 3 rows and 12 stockpiles
- 2 stackers and 1 reclaimer
- 2 berths and 1 tug



Progressing the first 53 Mt/a: mines

WTB – Brockman 4 Ph II / West Turner Syncline

- Engineering progressing
- Earthworks Commenced



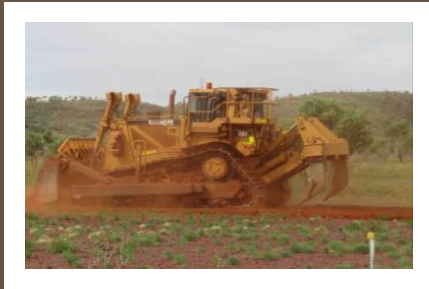
Nammuldi

- Feasibility Study underway



Hope Downs 4

- Engineering progressing
- Construction of village and access roads commenced



Marandoo

- Construction camp buildings are in place



Growth Mines

Sustaining Mines

Progressing the first 53 Mt/a: port, rail and infrastructure

Cape Lambert 283 Mt/a

- Dredging underway
- Piling commenced
- Quarry development underway



Rail

- Early earthworks commenced



Infrastructure (Power / Water etc)

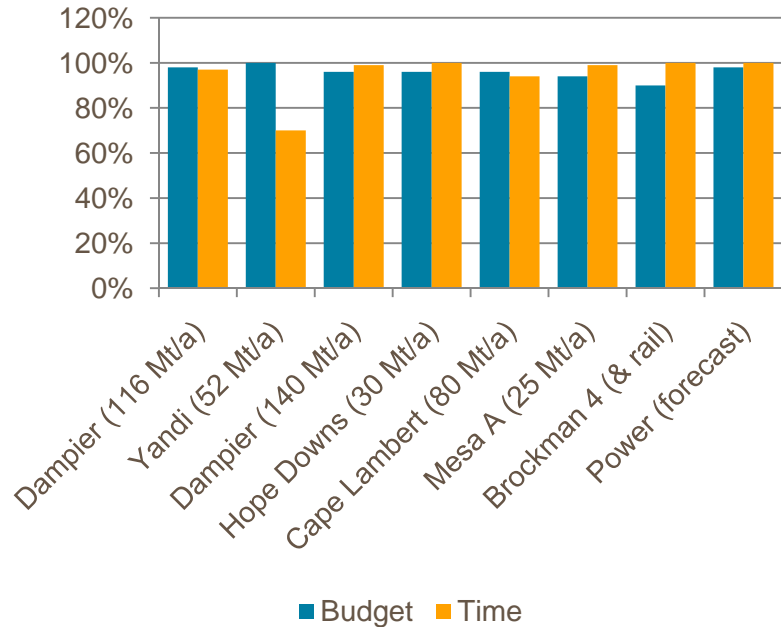
Studies are underway on:

- Pilbara Housing
- Power Systems
- Fuel Facilities
- Coastal Water



On time, on budget delivery in an escalating and competitive environment

Iron Ore expansion projects (>A\$300 million) – construction performance



- Safety remains paramount
- Large programme of works locally, and globally (Simandou, IOC and Orissa)
- Pipeline of construction resources
- Strategies in place to overcome predicted shortages of contractors in Western Australia and Australia

Summary

- Proven delivery model and track record, local and global
- Extensive Pilbara expansion to 333 Mt/a well underway and on target, with further scope
- Strong participation in global projects
- Programme management
 - Safety is always first
 - Procurement – supplier agreements for key equipment in place across the programme
 - Engagement with contractors:
 - » Construction teams are being secured, with programme agreements underway
 - » Earlier contractor understanding of work scopes and opportunities

Rio Tinto



Unparalleled sector leadership

Sales & Marketing

Warwick Smith, Managing director – Sales & Marketing

Financial community visit to the Pilbara

7 June 2011

Outline

- The platform for maximising value
- Continuing strong demand fundamentals
- Trends and quality of supply to market
- Quality of products ensures marketing strength
- Flexible sales and marketing portfolio
- Strong global positioning

The ability to continually maximise value

Industry knowledge

- A deep understanding of markets and the steel industry

Product alignment

- Continue to align our resource base with customer needs over the long term

Strategic agility

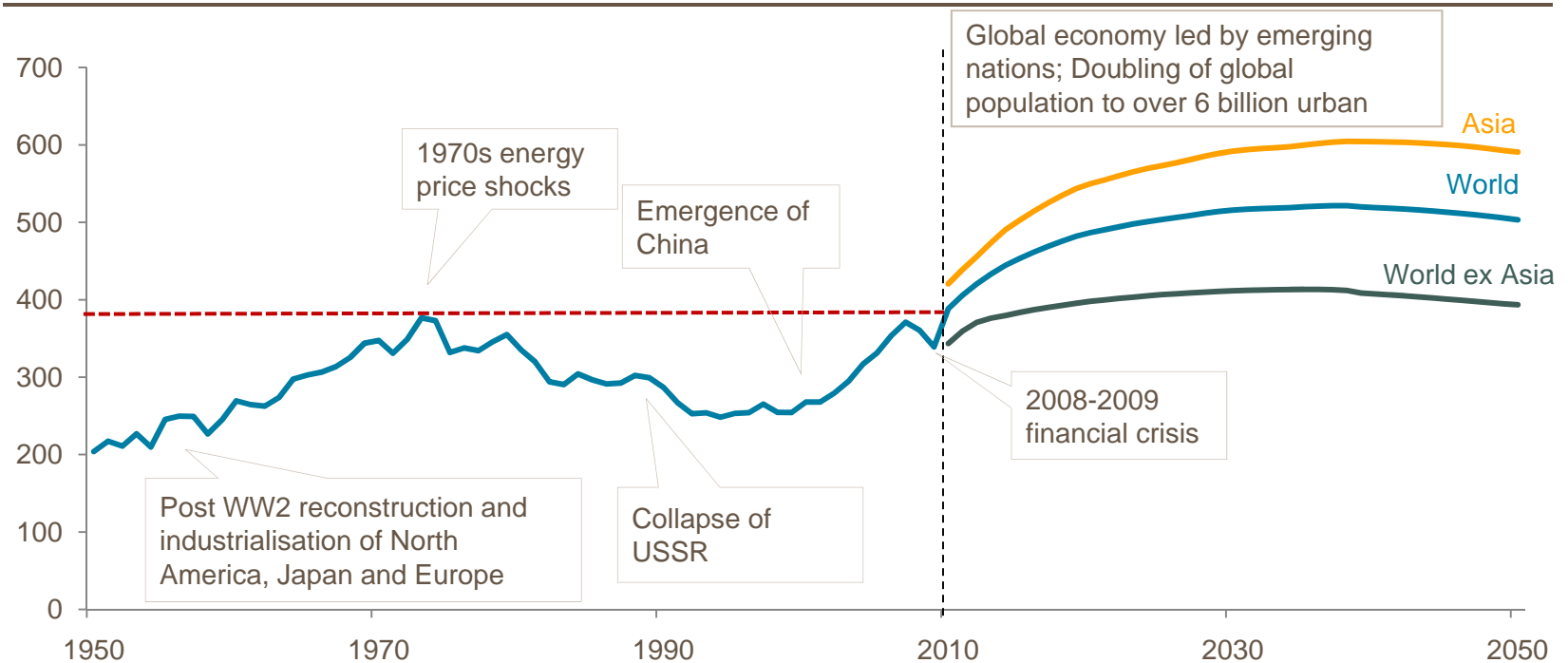
- Continuous development of marketing strategy and competencies in response to changing market conditions

Supply chain efficiency

- Maximising supply chain management

Steel intensity of urbanisation will continue to increase

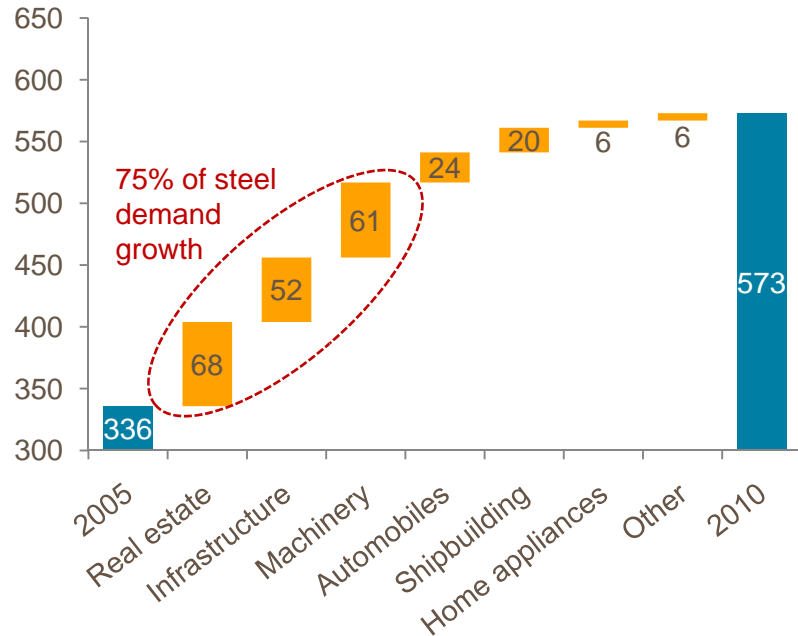
Global urban steel consumption intensity 1950-2050
(kg/capita of urban population)



Construction and machinery sectors have driven Chinese steel demand

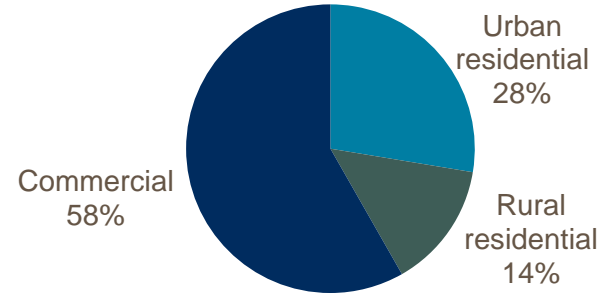
Chinese finished steel consumption growth from 2005 – 2010

(Mt)

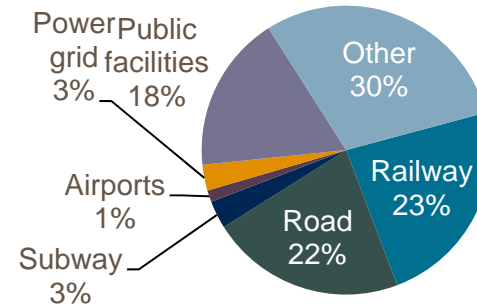


Source: NBS, Rio Tinto

2010 real estate demand (%)



2010 infrastructure demand (%)

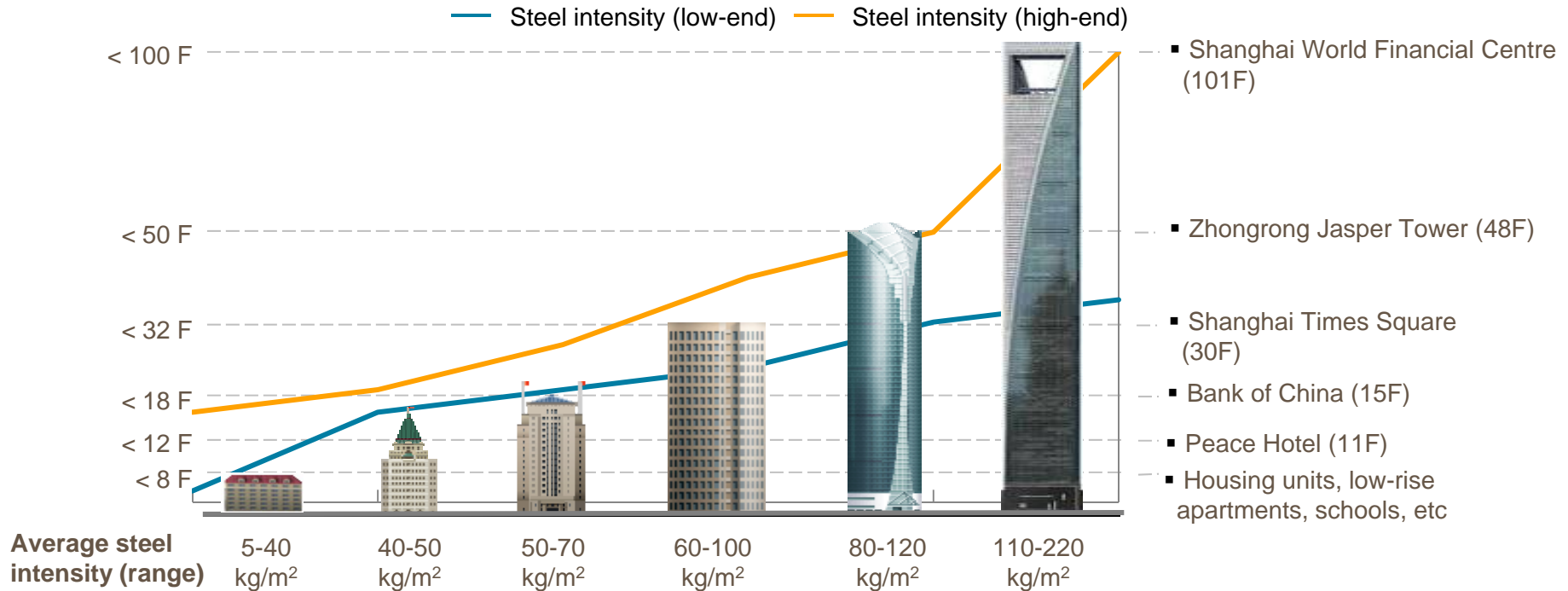


Building activity will continue to drive growth this decade

Building heights are increasing, dramatically impacting steel intensity

Floors, steel intensity (kg/m²)

Examples



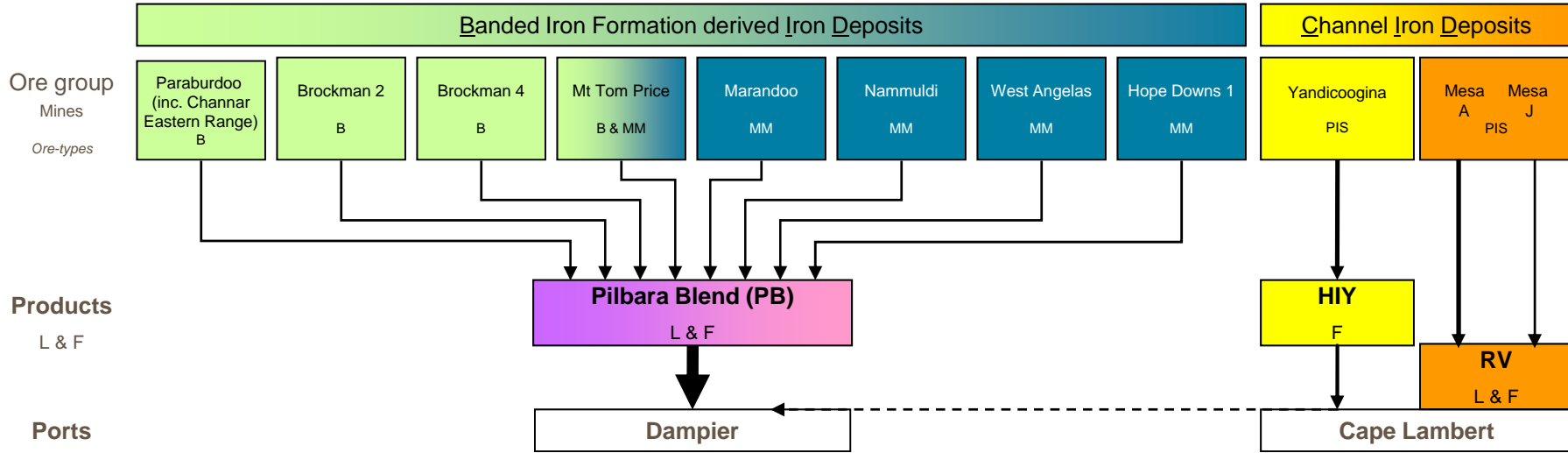
Source: Literature search, interviews, Rio Tinto

Steel demand growth presents opportunities for seaborne supply



- Seaborne iron ore demand is expected to grow significantly over the next 10 years
- Rio Tinto will compete vigorously to capture supply opportunities:
 - Rio Tinto is very well-positioned on the cost curve landed into China
 - Rio Tinto has an established position in relation to seaborne iron ore
 - Rio Tinto has strong customer partnerships
 - » Channar Joint Venture
 - » Bao-HI Joint Venture
 - » Simandou Joint Venture

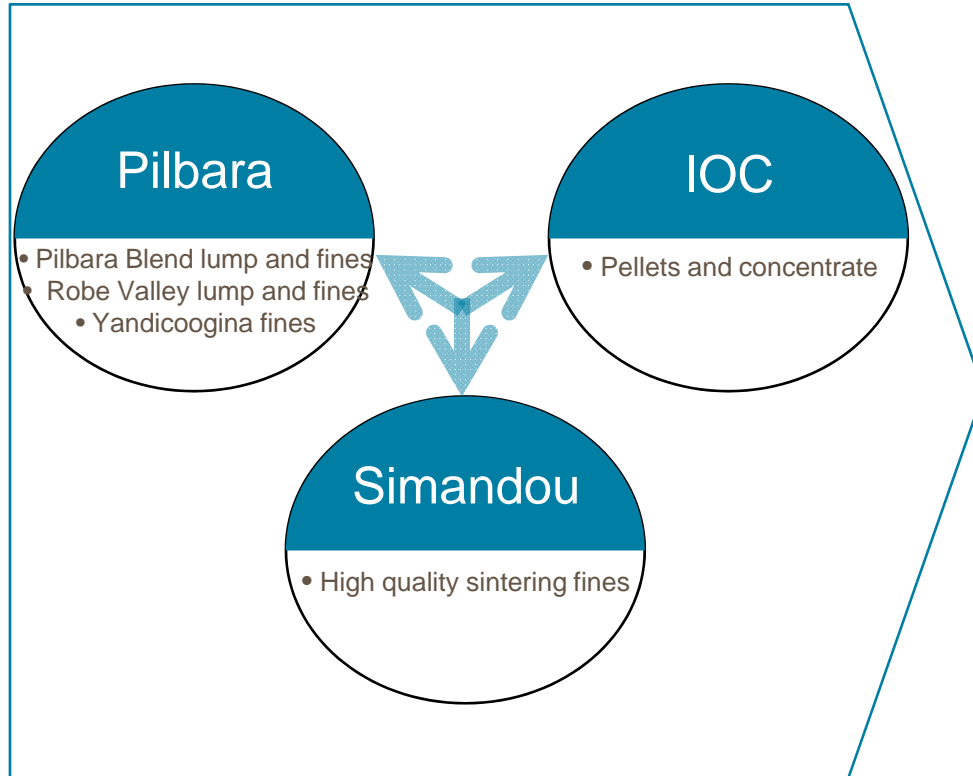
Marketing strength built around quality products...



Ore-types

- B = Brockman Iron Formation
- MM = Marra Mamba Iron Formation
- PIS = Yandicoogina pisolite
- PIS = Robe Valley pisolite

...as we continue to respond to the needs of our customers

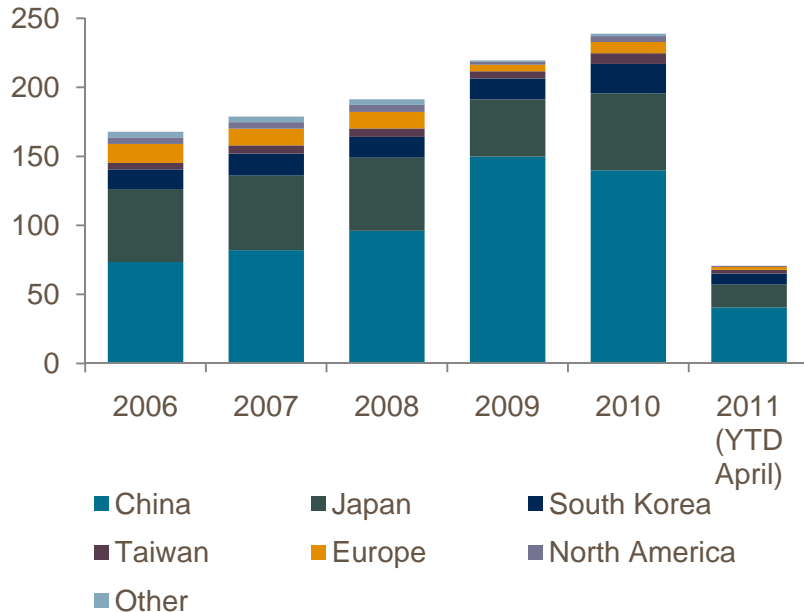


- An integrated product strategy provides global supply options
- Pilbara Blend products continue to be base load products in Asia, providing reliable, long-term supply with stable quality
- IOC products are being used in increasing volumes in Asia
- Simandou product offering will provide further sales diversity into India, Europe and the Middle East
- Increasing the share of high grade product offerings within the portfolio lowers carbon intensities in the iron / steel making process

Evolving customer needs require an adaptable approach

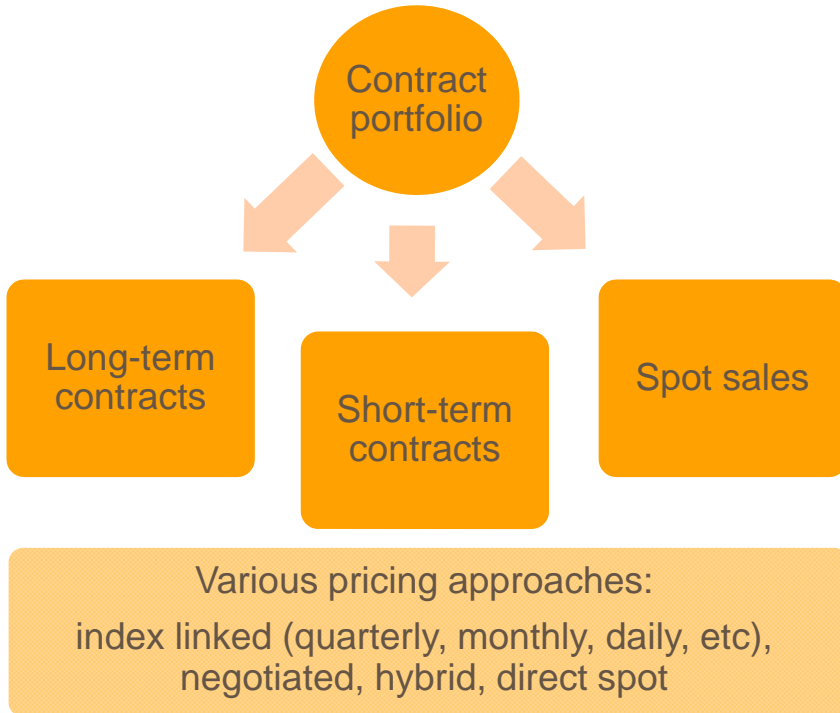
Rio Tinto Iron Ore sales by market

(Mt, 100% basis)



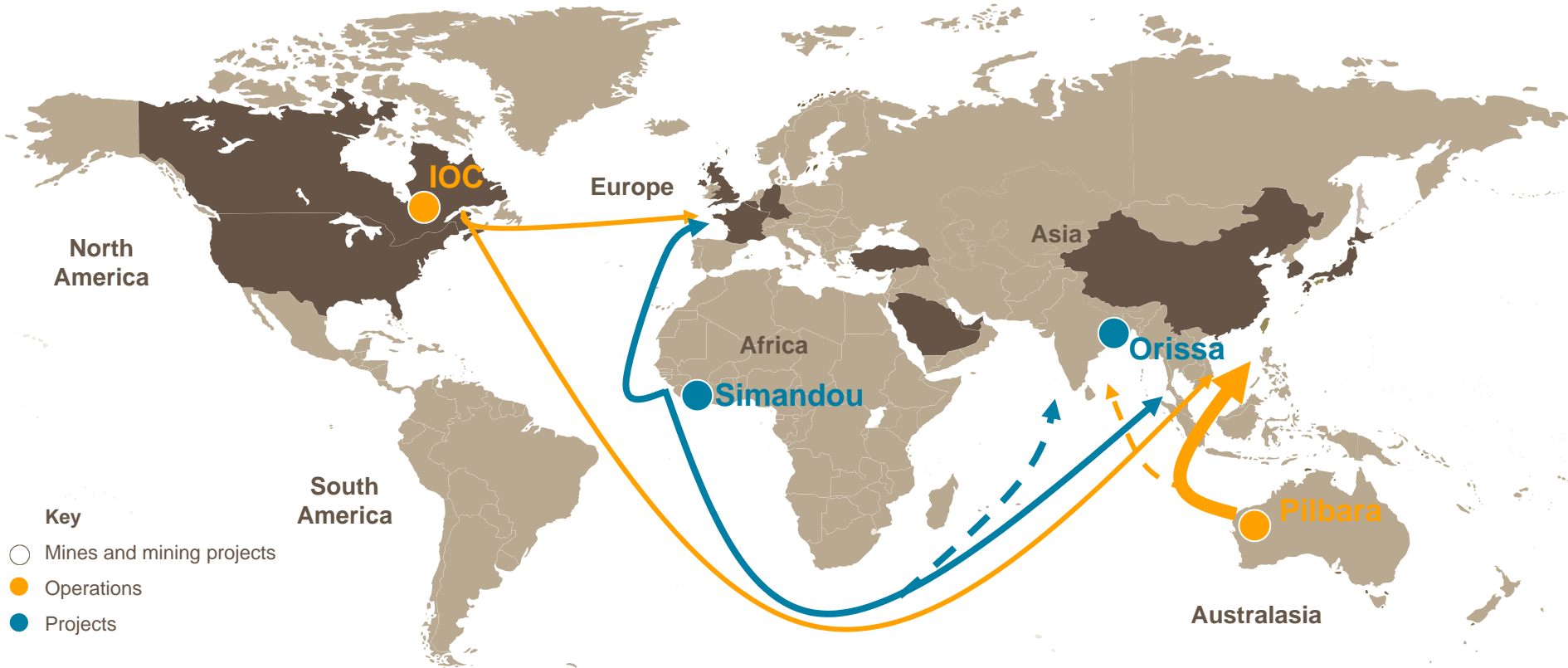
- China emerged quickly from the financial crisis due to infrastructure-oriented stimulus packages and strong steel demand
- Steel production ex-China is returning to pre-crisis levels
- Additional Greenfield growth has been achieved in South Korea and Taiwan
- While China is set to be the dominant driver of demand growth over the next decade, India, South-east Asia and Africa are likely to create significant supply opportunities beyond 2020

Moving towards flexible contract and pricing approaches



- Unrivalled relationship with customers
- Continue to work closely with customers to identify requirements and pricing mechanisms
- Supporting the quarterly lagged pricing approach for existing long-term contracts
- There are many options for structuring pricing clauses within contracts
- As existing long-term contacts expire and expansion volumes come on line, we will move towards a contract portfolio with different pricing mechanisms / contract durations
- A market and customer segmentation approach maximises returns, particularly for products that are valued more highly by quality sensitive buyers

Very well-positioned to supply all future regions



Key

- Mines and mining projects
- Operations
- Projects

* Shaded areas represent regions Rio Tinto supplies.

Summary

- Value is maximised through a platform which :
 - obtains a deep understanding of the market and steel industry
 - aligns product strategy with customer requirements
 - continuously develops our marketing strategy and competencies in response to changing market conditions
 - builds on existing strong partnerships with customers
 - integrates with operations to maximise supply chain management
 - supports iron-making technology

Rio Tinto

