

Rio Tinto publishes details of its \$4 billion in taxes paid in 2016

10 April 2017

Rio Tinto today unveiled details of the \$4 billion paid in taxes and royalties and the more than \$35 billion direct economic contribution delivered to host communities in 2016.

Rio Tinto chief financial officer Chris Lynch said “Rio Tinto is a major contributor to society and we are proud of the economic activity and wealth we generate through taxes, royalties, employee wages, payments to suppliers and investment in communities. From both a global and local perspective, our Taxes paid report helps inform our stakeholders about the role we play and the impact we have in the community. While many people know we produce materials that are essential to products they use every day – from telecommunications to transport – this report also helps the public better understand our total contribution to society.”

Rio Tinto has pioneered the practice of corporate tax transparency, publishing its first Taxes paid report in 2010. The report has consistently been recognised as best-practice in tax reporting among multinational companies and the 2016 report, the seventh edition, underlines Rio Tinto’s commitment to transparency.

The \$4 billion paid to governments in taxes and royalties last year takes our total direct tax contributions past \$50 billion since we first started publishing the report in 2010.

Rio Tinto continues to be a major contributor to the economies of its host nations, with a direct economic contribution of more than \$35 billion in 2016 through wages, tax, royalties, dividends and payments to suppliers and contractors.

The majority of Rio Tinto’s taxes were paid in Australia (\$2.9b), Canada (\$249m), Mongolia (\$215m), Chile (\$205m), the United States (\$102m) and South Africa (\$100m).

Corporate income tax remained the largest component of Rio Tinto’s tax payments around the world in 2016, followed by government royalties, employer payroll taxes and other taxes.

The 2016 Rio Tinto Taxes paid report is available at www.riotinto.com/taxespaid

Contacts

media.enquiries@riotinto.com

riotinto.com



Follow @RioTinto on Twitter

Media Relations, United Kingdom

Illtud Harri

T +44 20 7781 1152

M +44 7920 503 600

David Outhwaite

T +44 20 7781 1623

M +44 7787 597 493

David Luff

T +44 20 7781 1177

M +44 7780 226 422

Investor Relations, United Kingdom

John Smelt

T +44 20 7781 1654

M +44 7879 642 675

David Ovington

T +44 20 7781 2051

M +44 7920 010 978

Nick Parkinson

T +44 20 7781 1552

M +44 7810 657 556

Media Relations, Australia

Ben Mitchell

T +61 3 9283 3620

M +61 419 850 212

Anthony Havers

T +61 8 9425 8557

M +61 459 847 758

Investor Relations, Australia

Natalie Worley

T +61 3 9283 3063

M +61 409 210 462

Rachel Storrs

T +61 3 9283 3628

M +61 417 401 018

Rio Tinto plc

6 St James's Square
London SW1Y 4AD
United Kingdom

T +44 20 7781 2000

Registered in England

No. 719885

Rio Tinto Limited

120 Collins Street
Melbourne 3000
Australia

T +61 3 9283 3333

Registered in Australia

ABN 96 004 458 404