



MARKET RELEASE

17 June 2008

CONDOR NICKEL LIMITED

PRE-QUOTATION DISCLOSURE

Condor Nickel limited ("the Company") was admitted to the Official List of ASX Limited on Tuesday, 17 June 2008.

Official Quotation of the following securities will commence at 1.30pm E.S.T. (11.30 am WST) on Thursday 19 June 2008.

The following information is released as pre-quotation disclosure.

1. Distribution schedule - Appendix 1A, paragraph 48.
2. Top 20 holders.
3. Constitution.
4. Number and escrow period of restricted securities.
5. An updated statement of commitments based on actual funds raised.
6. An updated balance sheet based on actual funds raised.
7. A statement providing an update on the transfer of tenements with Carrick Gold Limited, Shannon Resources Limited, Noble Pacific Limited, Anglo-Gold Ashanti Australia Limited, Bushwin Pty Ltd and Western Resources Pty Ltd.
8. A statement confirming completion of the in-specie distribution of shares to Carrick Gold Limited.

Security Code: CNK

PP A handwritten signature in black ink, appearing to read 'Ben Donovan'.

Ben Donovan
Senior Adviser, Issuers