



Condor Metals Limited

ACN 128 512 907

1 February 2012

Notice of Dispatch of Bidder's Statement

To: Australian Securities and Investments Commission

In accordance with item 9 of section 633(1) of the *Corporations Act 2001* (Cth) (**Act**) Condor Metals Limited ACN 128 512 907 (**Condor**) hereby gives notice that the bidder's statement dated 24 January 2012, in relation to the takeover bid for all of the ordinary shares in Inca Minerals Ltd ACN 146 669 687 (**Target**), has been sent to each person who held securities in the bid class as at 5.00pm (WST) on 24 January 2012, being the date set by Condor pursuant to section 633(2), as required by item 6 of section 633(1). The offers have been made on the terms set out in the bidder's statement dated 24 January 2012.

Signed for and on behalf of Condor Metals Limited by:

Ross Gillon
Non-Executive Director
Condor Metals Limited