



20 July 2015

Inca Rights Issue Successfully Completed

Inca Minerals Limited (**Inca** or **Company**) has successfully completed its recently announced rights issue. As announced to the market (23 June 2015 and 25 June 2015) eligible shareholders were invited to subscribe to a fully underwritten renounceable pro-rata entitlement issue to raise up to \$2.15 million before costs (Rights Issue). The Rights Issue was conducted on the basis of 1 new share for every 3 shares held by Inca shareholders on the record date at an issue price of \$0.01 per new share.

Inca advises that the Company has received applications under the Rights Issue for 187,499,303 shares meaning total proceeds of \$1,874,993 received and the shortfall for the Rights Issue of 27,946,151 shares. As the Rights Issue is fully underwritten the Company expects that, subject to conditions within the Underwriting Agreement, the Underwriter (Patersons Securities Limited) will subscribe for the shortfall ensuring the Rights Issue raises \$2.15 million before costs.

Proceeds from the Rights Issue will provide additional funding to support the current drilling, exploration and evaluation program at the Company's Chanape project in Peru (**Chanape**) and for additional working capital. Under the current drilling campaign the Company is following up the results of its last very successful drilling campaign (refer ASX announcements 12 March 2014 and 27 May 2014) as well as highly prospective epithermal and porphyry gold and copper targets (refer ASX announcements 22 October 2014 and 23 October 2014). The Directors thank the Company's shareholders who provided such strong support in the Rights Issue and the requisite funds needed for the Company's current drilling campaign at Chanape.

Justin Walawski
Director & Company Secretary.

Competent Person's Statements

The information in this report that relates to gold, copper, silver, zinc epithermal and porphyry style mineralisation for the Chanape Project, located in Peru, is based on information compiled by Mr Ross Brown BSc (Hons), MAusIMM, SEG, MAICD Managing Director, Inca Minerals Limited, who is a Member of the Australasian Institute of Mining and Metallurgy. He has sufficient experience, which is relevant to the style of mineralisation and types of deposits under consideration, and to the activity which has been undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Brown is a full time employee of Inca Minerals Limited and consents to the report being issued in the form and context in which it appears.

Some of the information in this report may relate to previously released reports/data regarding gold, copper, silver, zinc epithermal and porphyry style mineralisation for the Chanape Project, located in Peru, and first disclosed under the JORC Code 2004. It has not been updated to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported. The Company is not aware of any new information or data that materially affects the information in this report and such information is based on the information compiled by Mr Ross Brown BSc (Hons), MAusIMM, SEG, MAICD Managing Director, Inca Minerals Limited, who is a Member of the Australasian Institute of Mining and Metallurgy. He has sufficient experience, which is relevant to the style of mineralisation and types of deposits under consideration, and to the activity which has been undertaken, to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Brown is a full time employee of Inca Minerals Limited and consents to the report being issued in the form and context in which it appears.