



28 July 2016

Successful \$2 Million Inca Capital Raising

Inca Minerals Limited (**Inca** or **Company**) has successfully completed its recently announced rights issue and, in conjunction with the placement announced under the same Prospectus (dated 1 July 2016) (**Prospectus**), has raised in excess of \$2 million.

Under the Prospectus, eligible shareholders were invited to subscribe to a non-renounceable pro-rata entitlement offer and a shortfall offer to raise up to \$2.476 million before costs (**Rights Issue**). The entitlement offer was conducted on the basis of 1 new share for every 2 shares held by Inca shareholders on the record date at an issue price of \$0.004 per new share. In addition, under the Prospectus, investors were invited to subscribe to a placement offer to raise up to \$429.9 thousand through the issue of 107,497,121 shares at an issue price of \$0.004 per new share (**Placement**).

Inca advises a 65% take-up of the offers under the Rights Issue having received total applications for 402,144,385 shares and leaving a shortfall of 217,095,828 shares. Total proceeds received by the Company from the Rights Issue (before associated costs) are \$1,608,578. As advised on 18 July 2016 the Placement was oversubscribed and the full amount of \$429,988 (before associated costs) was raised by the Company.

The Company expects to issue all new shares under the Rights Issue on or before 2 August 2016 as per the indicative timetable within the Prospectus. The shortfall offer remains open for 3 months after the Closing Date as per the terms of the Prospectus.

Proceeds from the Rights Issue and Placement will provide additional funding to support the planned exploration, evaluation and upcoming drilling program at the Company's Riqueza project in Peru and for additional working capital. The Directors thank the Company's shareholders who provided such strong support and the funds needed for the Company's current and planned exploration and drilling campaign at Riqueza.

Justin Walawski
Director & Company Secretary.