



11 October 2016

Placement to Existing Shareholders

Inca Minerals Limited (**Inca** or **Company**) has entered into binding agreements to place 44,227,274 fully paid ordinary shares (**Placement**) at \$0.011 per share, with existing shareholders.

Subject to receipt of the requisite application monies, shares issued under the Placement will raise circa \$486,000 with funds to be directed towards exploration at Inca's zinc-focussed Riqueza Project (**Riqueza**) in Peru and for working capital.

The Placement was made to both sophisticated investors and to shareholders relying on the Company's "20 / 12" exemption under s.708 of the Corporations Act. The Placement will be completed using Inca's share placement capacity as approved by shareholders at the Company's General Meeting on 14 September 2016 and pursuant to ASX Listing Rules 7.1 and 7.3.

Inca's Managing Director, Mr Ross Brown, said "The support from our existing shareholders and their appreciation of Riqueza's potential continues to be pleasing. These funds will be used to take the Company even deeper into the upcoming drilling program and we're looking forward to rewarding shareholders through strong exploration results from Riqueza."

Justin Walawski
Director & Company Secretary