



21 November 2017

INCA SHARE PLACEMENT

Inca Minerals Limited (**Inca** or **Company**) has entered into binding arrangements to place 30,247,705 fully paid ordinary shares, at an issue price of 0.86 cents per share (net of raising costs) (**Placement**).

The Placement is to be made to Acuity Capital and, subject to receipt of application monies, will raise a total of \$260,000 (net of raising costs). The additional capital may be used to fund working capital, exploration at the Company's Zinc-Silver-Lead Cerro Rayas project, or further drilling and exploration at the Company's Zinc-Silver-Lead Riqueza project.

"It's pleasing to have raised capital at a such strong premium to the current market price" says Inca's Managing Director, Mr Ross Brown. "With exploration at Cerro Rayas in its infancy and exploration at greater Riqueza about to enter Phase 2 of drilling, we have a busy campaign of exploration planned for both projects. In conjunction with our current rights issue, this additional capital is well timed and indicative of the continued support from one of our top 20 shareholders".

Subject to receipt of all application monies, the Placement will be completed using Inca's 15% share placement capacity pursuant to ASX Listing Rule 7.1.

Justin Walawski
Director & Company Secretary