

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Inca Minerals Limited
ABN	128 512 907

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jonathan West
Date of last notice	2 Nov 20

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	1. Indirect 2. Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	1. Dr Jonathan Paul West & MS Janet Margaret Stone <West Stone Superannuation Fund> 2. Dr Jonathan Paul West
Date of change	4 Jan 21
No. of securities held prior to change	3,318,570 Fully Paid Ordinary Shares. 171,366 ICGOA 200,000 ICGOB options 200,000 ICGOC options
Class	Fully Paid Ordinary Shares (IGC) Options ICGOA, ICGOB AND ICGOC
Number acquired	113,324 Fully Paid Ordinary Shares.
Number disposed	N/a as above
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Directors shares in lieu of fees as approved 30 Oct 20 at \$0.0552 per share being 90 days VWAP.

+ See chapter 19 for defined terms.

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No. of securities held after change	• 3,431,894 Fully Paid Ordinary Shares. • 171,366 ICGOA • 200,000 ICGOB options • 200,000 ICGOC options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares in lieu of fees as approved at an AGM 30 Oct 20

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Name of entity	Inca Minerals Limited
ABN	128 512 907

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gareth Lloyd
Date of last notice	2 Nov 20

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect & Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Gareth Lloyd
Date of change	4 Jan 21
No. of securities held prior to change	922,111 Fully Paid Ordinary Shares. 62,139 ICGOB options 62,139 ICGOC options
Class	N/a
Number acquired	113,324 Fully Paid Ordinary Shares.
Number disposed	N/a as above
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Directors shares in lieu of fees as approved 30 Oct 20 at \$0.0552 per share being 90 days VWAP.

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No. of securities held after change	• 1,035,435 Fully Paid Ordinary Shares. • 62,139 ICGOB options • 62,139 ICGOC options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares in lieu of fees as approved at an AGM 30 Oct 20

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Name of entity	Inca Minerals Limited
ABN	128 512 907

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ross Brown
Date of last notice	2 Nov 20

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect & Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Ross Brown is a Director of Rayol Pty Ltd <RCB Superannuation Fund A/c> – a registered holder of shares in Inca Minerals Limited.
Date of change	4 Jan 21
No. of securities held prior to change	• 2,950,499 Fully Paid Ordinary Shares. • 16,666 ICGOA • 151,328 ICGOB options • 151,328 ICGOC options
Class	Fully Paid Ordinary Shares
Number acquired	• 293,857 Fully Paid Ordinary Shares.
Number disposed	N/a as above
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Directors shares in lieu of fees as approved 30 Oct 20 at \$0.0552 per share being 90 days VWAP.

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No. of securities held after change	• 3,244,356 Fully Paid Ordinary Shares. • 16,666 ICGOA • 151,328 ICGOB options • 151,328 ICGOC options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares in lieu of fees as approved at an AGM 30 Oct 20

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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