



Notification to the ASX

Monday 11 November 2002

Reckon Limited (RKN)

Reckon Announces Share Buy Back

Reckon has announced that it will buy back up to 10% of its shares. This is part of Reckon's strategy to manage its capital base in the best interests of the shareholders.

For further information, please contact:

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Reckon Limited

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*****ends*****

Appendix 3C

Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001.

Name of entity	ABN
Reckon Limited	14 003 348 730

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-Market
2	⁺ Class of shares which is the subject of the buy-back (eg, ordinary/preference)	Ordinary
3	Voting rights (eg, one for one)	One for One
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	Fully Paid
5	Number of shares in the ⁺ class on issue	124, 842, 816
6	Whether shareholder approval is required for buy-back	Not required
7	Reason for buy-back	Best opportunity to invest capital
8	Any other information material to a shareholder's decision whether to accept the offer (eg, details of any proposed takeover bid)	Nil

⁺ See chapter 19 for defined terms.
30/9/2001

On-market buy-back

- | | | |
|----|---|--|
| 9 | Name of broker who will act on the company's behalf | Bell Potter Securities Limited
Level 33, Grosvenor Place
225 George Street
Sydney |
| 10 | Deleted 30/9/2001. | |
| 11 | If the company intends to buy back a maximum number of shares - that number

<small>Note: This requires a figure to be included, not a percentage.</small> | 12, 484, 280 shares |
| 12 | If the company intends to buy back shares within a period of time - that period of time; if the company intends that the buy-back be of unlimited duration - that intention | Period 27 November 2002 – 31 December 2003 |
| 13 | If the company intends to buy back shares if conditions are met - those conditions | None |

Employee share scheme buy-back

- | | | |
|----|---|--|
| 14 | Number of shares proposed to be bought back | |
| 15 | Price to be offered for shares | |

⁺ See chapter 19 for defined terms.
30/9/2001

Selective buy-back

- 16 Name of person or description of class of person whose shares are proposed to be bought back
- 17 Number of shares proposed to be bought back
- 18 Price to be offered for shares

Equal access scheme

- 19 Percentage of shares proposed to be bought back
- 20 Total number of shares proposed to be bought back if all offers are accepted
- 21 Price to be offered for shares
- 22 ⁺Record date for participation in offer
Cross reference: Appendix 7A, clause 9.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:
(Director/Company secretary)

Date: 11 November 2002

Print name:

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⁺ See chapter 19 for defined terms.