

# Appendix 3D

## Changes relating to buy-back (*except minimum holding buy-back*)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001.

|                |                |
|----------------|----------------|
| Name of entity | ABN            |
| Reckon Limited | 14 003 348 730 |

We (the entity) give ASX the following information.

|   |  |
|---|--|
| 1 Date that an Appendix 3C or the last Appendix 3D was given to ASX | Appendix 3C given to ASX on 11 November 2002 |
|---|--|

### Information about the change

*Complete each item for which there has been a change and items 9 and 10.*

| <b>Column 1</b><br>(Details announced to market in Appendix 3C or last Appendix 3D) | <b>Column 2</b><br>(Details of change to buy-back proposals) |
|---|--|
|---|--|

#### On-market buy-back

|  |  |   |
|--|--|---|
| 2 Name of broker who will act on the company's behalf  | Bell Potter Securities<br>Level 33, Grosvenor Place<br>225 George Street<br>Sydney | Instructed to remove bids placed on:<br>14 November 2002<br>2 December 2002<br>23 December 2002 |
| 3 Deleted 30/9/2001.   |  |   |
| 4 If the company intends to buy back a maximum number of shares - that number<br><br><small>Note: This requires a figure to be included, not a percentage. The reference to a maximum number is to the total number including shares already bought back and shares remaining to be bought back. If the total has not changed, the item does not need to be completed.</small> | 12,484,280 shares  | None  |

<sup>+</sup> See chapter 19 for defined terms.

**Appendix 3D**  
**Changes relating to buy-back**

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|   | <b>Column 1</b><br>(Details announced to market in Appendix 3C or last Appendix 3D)   | <b>Column 2</b><br>(Details of change to buy-back proposals)  |
|---|---|---|
| 5 | If the company intends to buy back a maximum number of shares - the number remaining to be bought back  | N/A   |
| 6 | If the company intends to buy-back shares within a period of time - that period of time; if the company intends that the buy-back be of unlimited duration - that intention | 14 November 2002 – 31 December 2003<br><br>The board resolved to remove the bids but will reconsider its position before 31 December 2003 |
| 7 | If the company intends to buy back shares if conditions are met - those conditions  | N/A   |

**All buy-backs**

|   |                  |  |  |
|---|------------------|--|--|
| 8 | Any other change | The company placed bids on:<br>14 November 2002<br>2 December 2002<br>23 December 2002 | The company has removed the bids placed on:<br>14 November 2002<br>2 December 2002<br>23 December 2002 |
|---|------------------|--|--|

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<sup>†</sup> See chapter 19 for defined terms.

9 Reason for change

The board resolved to remove the bids because the bid prices the company was authorised to make six months ago do not - at the present time - meet the investment opportunity contemplated by the board when it approved the buy back. The present mandate to the company (valid until 31 December 2003) to buy back shares remains in force and the board will consider placing bids if an appropriate opportunity arises in the future.

10 Any other information material to a shareholder's decision whether to accept the offer (*eg, details of any proposed takeover bid*)

N/A

### **Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: .....  
(Company secretary)

Date: 09/05/2003

Print name: Myron Zlotnick

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<sup>+</sup> See chapter 19 for defined terms.