



**Notification to the ASX**

11 July 2003

**Reckon Limited (RKN)**

**REVISED MARKET UPDATE**

Reckon Limited advises that it expects the net profit after tax for the six months ending 30 June 2003 to be approximately \$2.5m-\$2.6m as compared to the \$2.2m-\$2.4m announced on 19 June 2003.

This revised estimate is primarily a result of better than expected revenues (unaudited) for the last two weeks of June 2003. The sale of new products through retail in June 2003 was 40% better than sales of new products for the month of June 2002.

The expected net profit after tax for the six months ending 30 June 2003 compares with the actual net profit after tax for the corresponding period last year of \$0.245 million (excluding a \$1.002 million one off adjustment due to a change in accounting policy – a reported net profit after tax of \$1.247 million).

For further information, please contact:

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