



**Notification to the ASX**

**16 June 2004**

**Reckon Limited (RKN)**

**Emoluments of Directors and Officers for Financial Year Ending 31 December 2003**

**Allocation of Value of Options**

The apportioned value of options that had a vesting period during the financial year ending 31 December 2003 were not included in the emoluments of the Directors and Top Five Officers in the Director's Report for that period. Although no options were issued in 2003 and the apportioned value of previously issued options is immaterial, at the request of ASIC, the company now releases the relevant information as set out in the table below.

<b>Directors &amp; Officers</b>		
<b>Name</b>	<b>Office</b>	<b>2003 apportioned value of options</b>
Greg Wilkinson	Executive Director	0
Phillip Hayman	Executive Director	0
Geoff Tomlinson	Non-Executive Director	0
John Thame	Non-Executive Director	0
Fred Tinker	Non-Executive Director	0
Clive Rabie	Chief Operating Officer	\$92.47
Myron Zlotnick	Counsel & Company Secretary	\$580.00

<b>Executives</b>		
<b>Name</b>	<b>Office</b>	<b>2003 apportioned value of options</b>
John Gleeson	Call Centre Manager	\$52.70
Glenn Roberts	National Sales Manager	\$404.46
Philip Henry	Marketing Manager	\$62.71
Steve Batten	Product Manager	\$54.91

The apportioned value of the options allocated for 2003 used the Black-Scholes option pricing model taking into account assumptions regarding share price volatility and the life of the options. Also taken into account were factors such as the date of vesting of the options and the corresponding period of holding office or employment.

For further information please contact:

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