



Notification to the ASX

24 December 2004

Reckon Limited (RKN)

Release from escrow

Effective 31 December 2004, 862,069 fully paid ordinary shares in Reckon Limited will be released from voluntary escrow and will no longer be subject to a holding lock.

These shares in Reckon Limited formed part of the consideration for the purchase announced by Reckon Limited on 29 January 2004 of all the shares in Advanced Professional Solutions Pty Limited (ACN 082 521 917); Advanced Professional Solutions Limited (AK 91150); and Advanced Professional Solutions Limited (03081021) from APS Group Limited (AK 1274678).

A further 862,069 shares remain in voluntary escrow subject to a holding lock to be released on 30 June 2005.

For further information, please contact:

Mr Myron Zlotnick

Reckon Limited

(02) 9577 5466

myron.zlotnick@quicken.com.au