



## Notification to the ASX

14 July 2005

## Reckon Limited (RKN)

### Profit Guidance

In accordance with ASX Listing Rule 3.1, Continuous Disclosure, based upon internal management accounts, Reckon Limited reports that it expects a material improvement in the results for the half year ending 30 June 2005 over the previous corresponding period ending 30 June 2004, as follows:

	Half year to 30 June 2005	Half year to 30 June 2004	Percentage movement
Revenue	\$22.2 million	\$18.8 million	UP 18%
Net profit before tax	\$5.4 million	\$3.8 million	UP 43%

This improvement is purely as a result of organic growth associated with improved market share in the group.

The net profit before tax does not include any expense that is required to be recognised for options-based payments as required by AASB 2. The net impact is expected to be about \$157,000.

Under new accounting standards applicable for 2005, amortisation of goodwill is no longer required.

The cash at 30 June 2005 was \$18.3 million. On 4 July 2005 a total of \$4.9 million was paid to shareholders as a return of capital.

These results are subject to a review by our auditors and should there be any material changes, these will be announced to the market as soon as that review is complete.

Clive Rabie  
Director and Chief Operating Officer  
Reckon Limited  
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