



Results 12 months to December 2005

Clive Rabie – Group CEO

Chris Hagglund – Group CFO

Greg Wilkinson – Deputy Chairman

2005 Highlights

- Cash Balance \$18.0m
- Cash Flow from Operations \$12.6m
- Return of Capital (\$4.9m) 3.5 cents per share - paid July 05
- Share Buyback (\$5.6m) 5% of shares at 80c per share - paid Jan 06
- Dividend Declared at 2 cents per share - paid March 06

2005 Highlights

	2003	2004	2005
Revenue	24.7	36.6	42.3
% Growth		48%	16%
EBITDA (pre R&D and Royalties)	10.0	13.0	16.0
Margin	43%	36%	38%
EBITDA	5.6	7.8	10.1
Margin	23%	21%	24%
NPBT	5.3	7.4	9.3
Margin	22%	20%	22%
% Growth		38%	26%

Tax

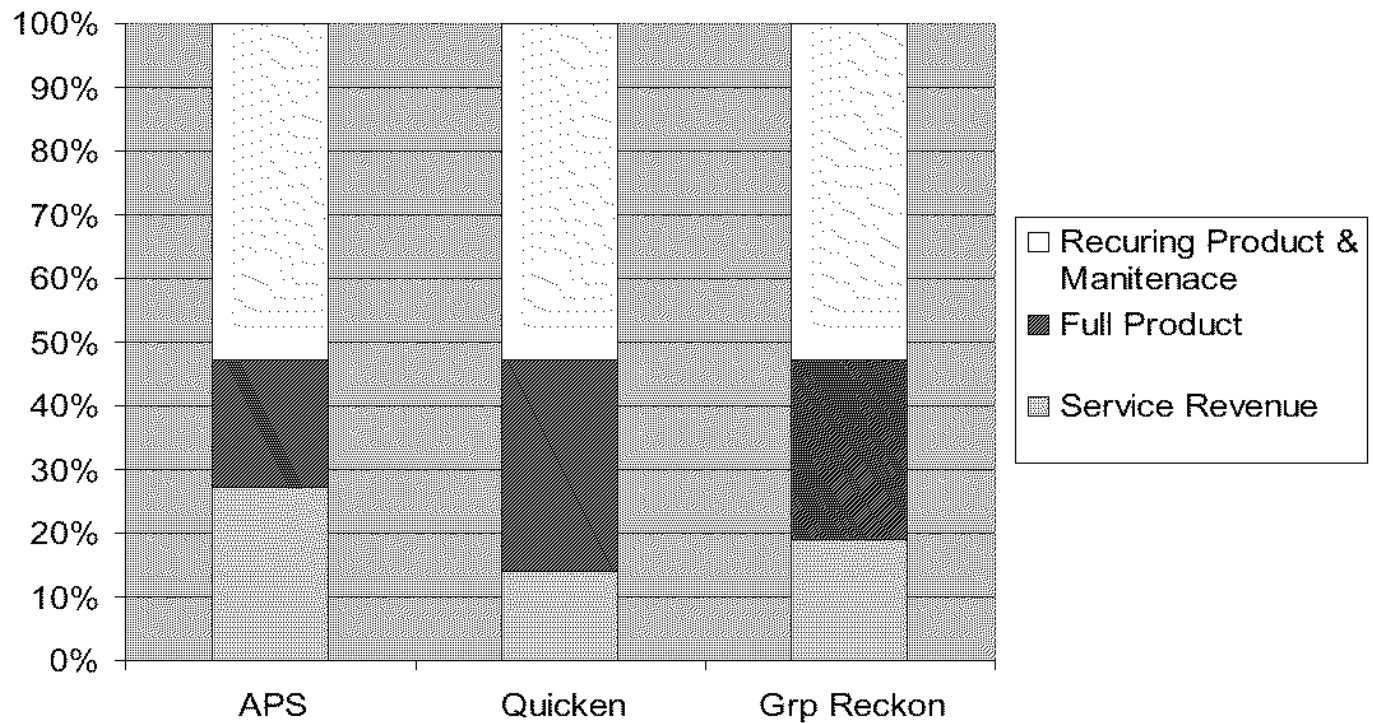
	2004	2005
Tax Expense	2.8	(2.2)
Cash Flow (outflow)		(0.9)
Effective Tax Rate (normalised)		29%

Earnings Per Share

	2003	2004	2005
EPS (NPBT basic)	4.2c	5.3c	6.7c
EPS Growth (NPBT)		26%	26%

% Sales by Product Category

APS - QKN - GROUP 2005 (1st HALF)



Revenue

- 53% of revenue recurring
- 28% of revenue from new product sales providing strong organic growth
- APS revenue 34 % of group
- Quicken revenue 66% of group

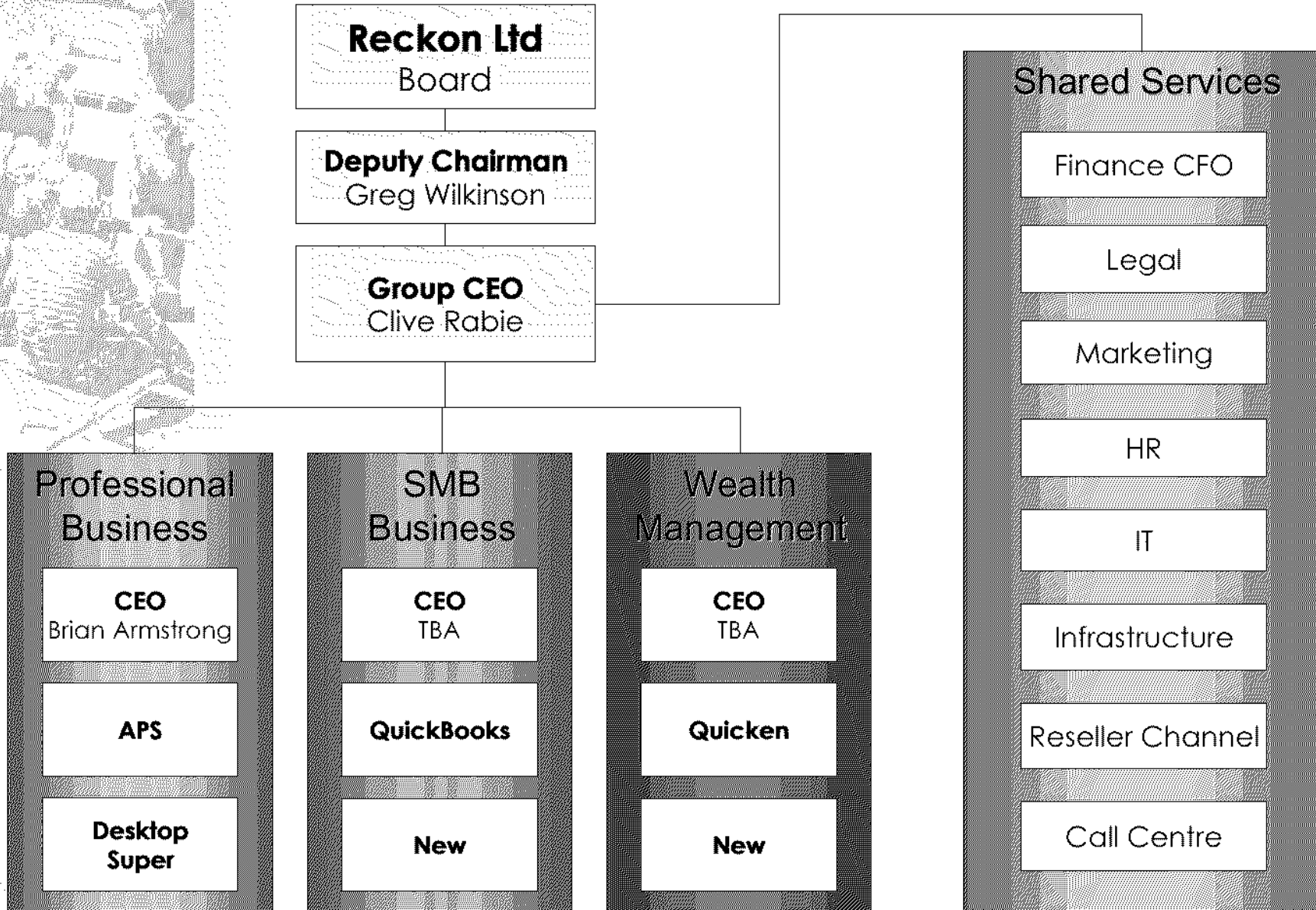




Foundation for future Growth

- Strong organic growth
- Strong balance sheet
- No debt
- Strong cash holdings
- New structure to manage planned growth

New Structure to Manage Growth



Professional Business

- APS releases fully integrated CRM software application into Advance Practice Management
- Practitioners using APS Advance reached the 25,000 mark more than double in three years
- Advance Foundation – launched in October 2004 now used by 72 firms
- Solid pipeline of new sales and sites being rolled out

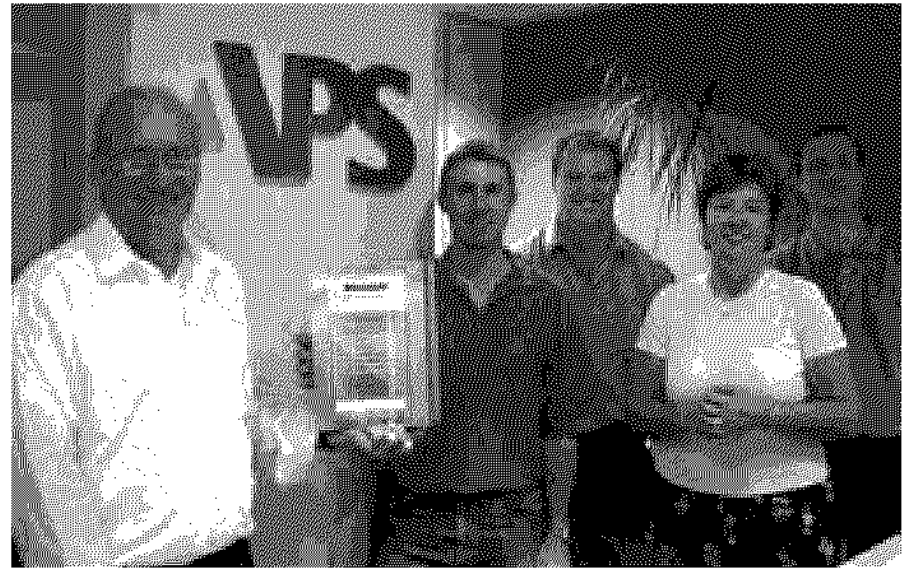
Customer focus and contemporary technology are our competitive advantage



Microsoft Gold Partner Award

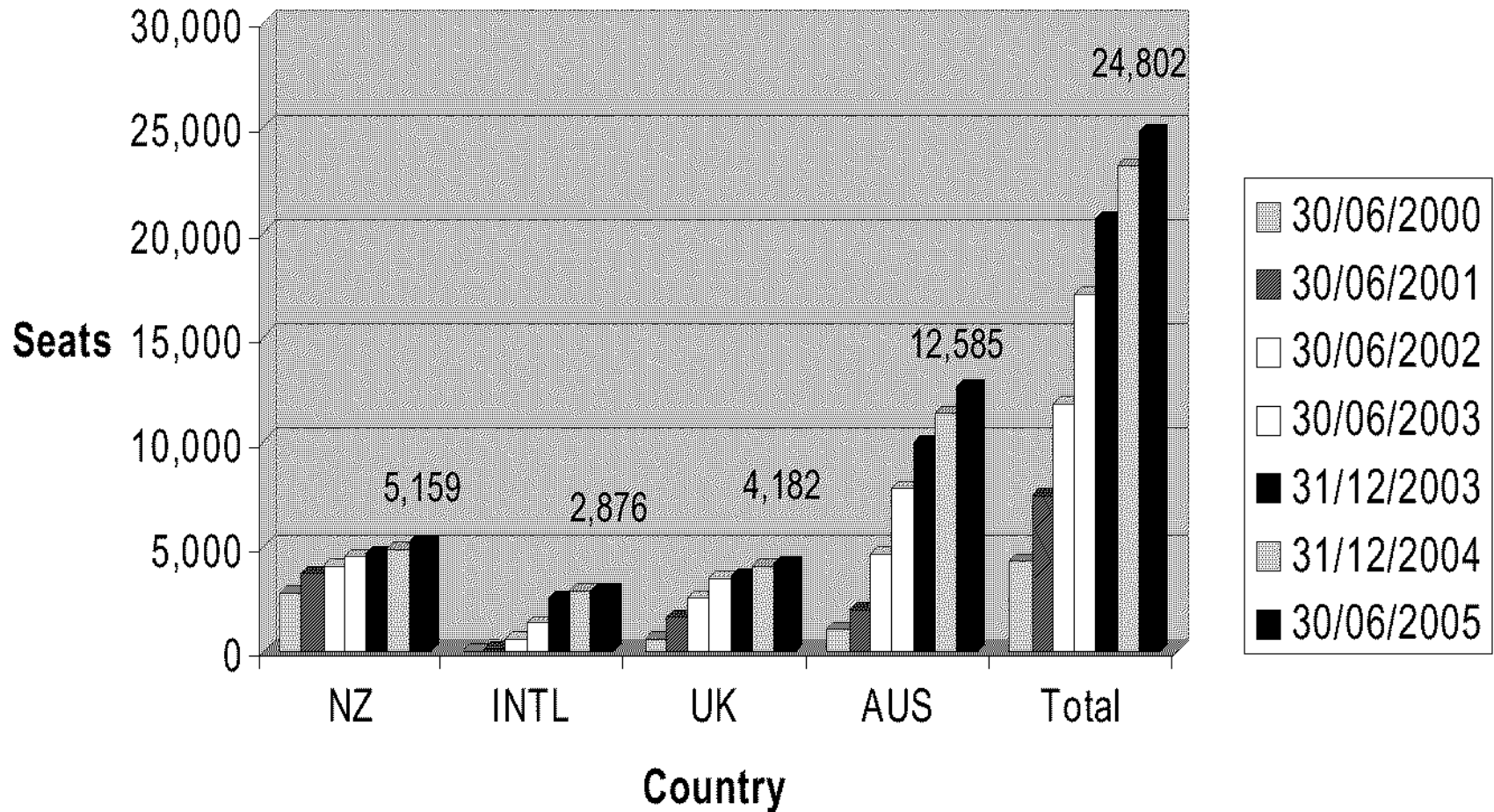
APS awarded Microsoft Gold Certified Partner status

APS has been awarded the prestigious Gold Certified Partner status by Microsoft. This is Microsoft's highest partner level and the award underlines APS's position among the first rank of development houses. The award ensures that APS will receive the earliest possible access to Microsoft's newest tools and development technologies.



Microsoft
GOLD CERTIFIED
Partner

APS User Numbers

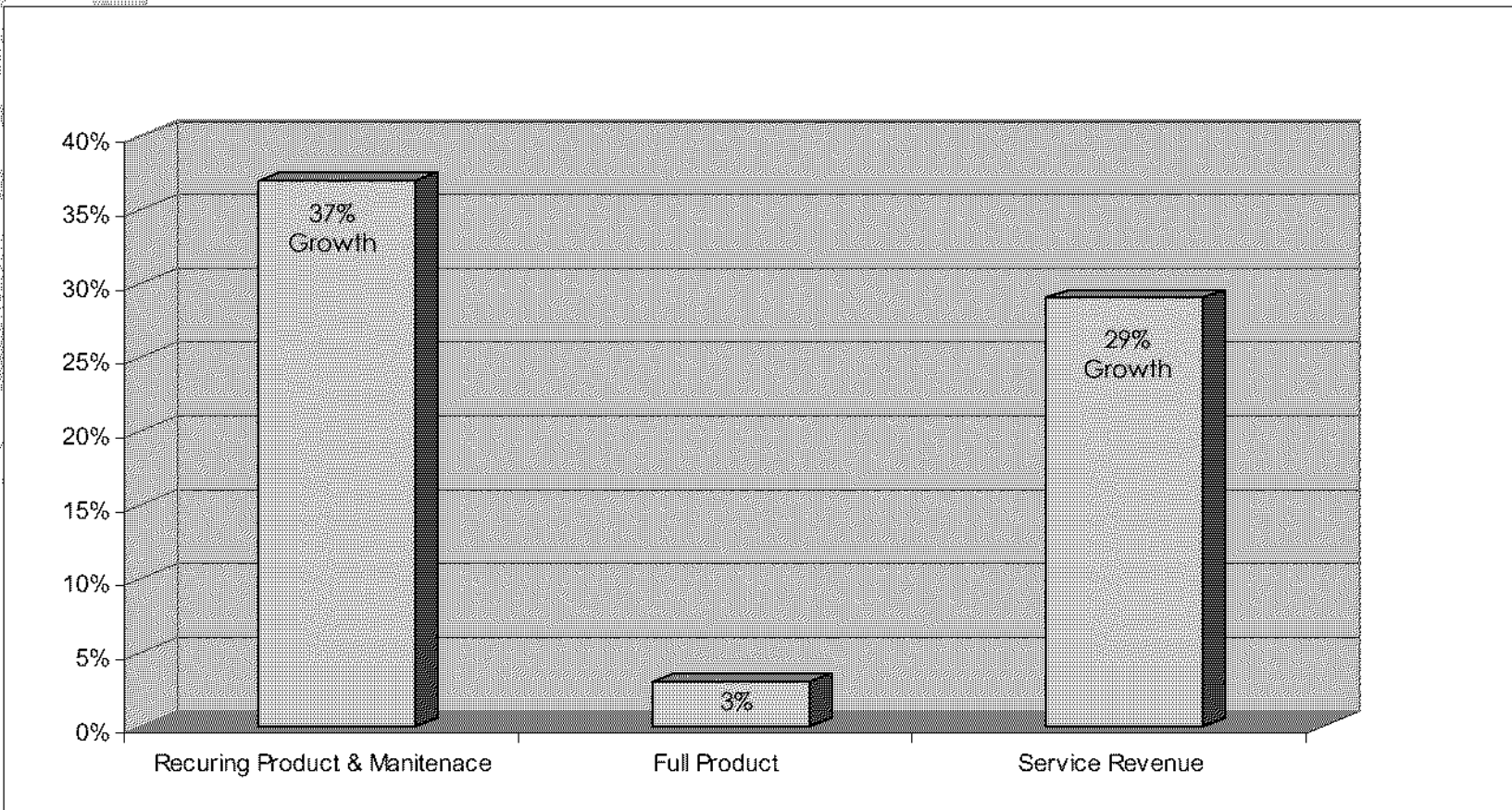


Australia - APS Client Survey 2005

- **90%** of survey participants would be likely or very likely to recommend the Advance product-suite to other accounting firms;
- **78%** of participants had moved over to APS Advance from Solution 6/Cee Data;
- **86%** rate Advance Practice Management as superior or far superior to their previous supplier's product;
- **93%** rate Advance Practice IQ as superior or far superior to their previous supplier's product
- **72%** rate APS's Xcede Professional Accounting package as superior or far superior to their previous supplier's product;
- **85%** rate Advance Tax as equal or superior to their previous supplier's product;
- **85%** rate the APS team as superior or far superior to their previous supplier's team;
- **89%** agreed that the APS Support team is responsive to their day-to-day needs;



% Growth in Professional Business



PROG 100

24 New Top 100 Australian Firms

1. Lawler Partners - Newcastle
2. DFK Group (DFK Hirn Newey, Brisbane; Laurence Varnay DFK, Sydney)
3. Ashley & Munro - Queensland
4. BDO Perth - Western Australia
5. Einfeld Symonds BDV Chartered Accountants – Sydney
6. UHY Haines Norton – Sydney
7. HLB Queensland (formerly Moore Stephens Brisbane) – Brisbane
8. Jones Condon – Sydney
9. Maxwell Brown & Mountjoy – Vic
10. Kothes – Country / Southern NSW
11. Williams Partners SCI – Queensland
12. Korda Mentha - multiple locations around Australia
13. Camerons Accountants & Advisors Launceston
14. Pilot Partners (formerly Calabro Partners)
15. Saccasan Bailey - Sydney
16. Borough Mazaar - Sydney
17. Darcy Kennedy
18. WHK Greenwoods Melbourne (incl Schoenfelds & Hayes Knight)
19. WHK Thomsons
20. WHK Greenwoods Sydney (incl Wamstekers)
21. Cameron Kirk Rose – Armidale / Country NSW
22. Rutherfords – 5 offices, Country NSW
23. Gosling Chapman - Auckland
24. Coffey Davidson - Hastings NZ



NZ

- Strong growth in NZ in 2005, with a number of leading NZ firms totalling 545 users switching to APS.
- In August 2005, Polson Higgs, our competitor's largest customer in New Zealand made the switch to APS
- Gosling Chapmand - Auckland and Coffey Davidson moved to APS in 2005



Opportunities Professional Business

- New tax product roll out in 2006
- Roll out larger range to APS client
- Organic growth with strong new customer pipeline
- New Acquisitions



Acquisition

Desktop Super

Price estimated at \$1 million

- Up front \$450,000
- Additional payments based on performance, product quality and road map considerations
- Focus on development in 2006
- Contribution to profit in 2007



Desktop Super Acquisition Rationale

- 317,000 registered funds
- Fast growing market sector (1500+ new funds / month net)
- Opportunity to convert users from legacy solutions
- Built on latest Microsoft industry standard technology in line with APS' development environment
- Broadens APS' product range
- Integrates with APS technology
- Synergistic with APS core business
- Opportunity to expand into new markets

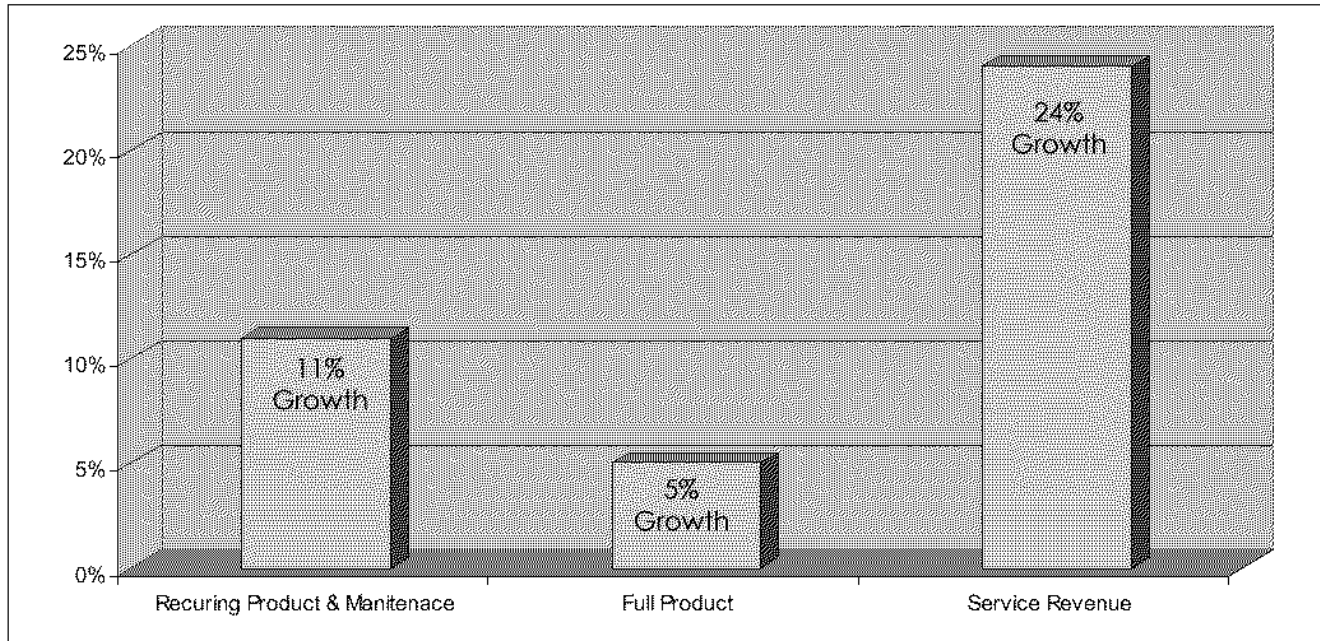


SMB Business

Stats for 2005	Units
New SMB Customers	32,000
Existing SMB Customers Renewals	37,000
Registered SMB Customers	400,000
SMB Division Grew	11%



% Growth in SMB Business



SMB Product Highlights for 2005

- New Product Release
 - Release of EasyStart
 - already top selling product after successful launch internationally
- Successful expansion of Connected Services
 - Online super contribution distribution
 - Bank statement download and reconciliation
 - Receive payments on invoices
 - Pay employees online
 - Pay suppliers online
 - Back up online
- Growth in the Enterprise Market
 - QuickBooks Enterprise sales up 57%
 - Expanding Enterprise offering into the Asian market



SMB Product Awards



"The Editor's Choice is QuickBooks Premier 2005/06, a program that minimises the effort required to get data in and information out."

APC Magazine, June 2005

"If you want maximum functionality, speedy performance and a slick interface then choose QuickBooks Premier."

In The Black magazine, CPA Australia, February 2005



"The QuickBooks range offers something for just about every size and type of small business... there's no denying that this is an excellent, well-supported business tool."

Australian PC User, July 2005

- QuickBooks Plus 2005/06 and QuickBooks Premier 2005/06 won APC Editor's Choice "Best software in the Accounting Software Category" award.
- QuickBooks Premier was rated as the Swiss Army Knife of small business accounting software by "In The Black" formerly CPA Magazine (the industry bible for Chartered Accountants)
- QuickBooks Range was awarded Top Buy by PC User Magazine

More SMB Product Awards



"The QuickBooks range offers something for just about every size and type of small business... there's no denying that this is an excellent, well-supported business tool."

Australian PC User, July 2005

- QuickBooks Range was awarded Top Buy by Australian PC User Magazine

AUSTRALIAN
PC USER

PRODUCTS OF THE YEAR

best-value

bookkeeping software

QuickBooks EasyStart 2005/06

"it's excellent for many small businesses who simply need to cover the essentials."

*Australian PC User,
January 2006*

- QuickBooks Easy Start 2005/06 was awarded Best Value Bookkeeping Software by Australian PC User Magazine

Encouraging start to 2006

Product sell through in Retail

(source: Inform: Financial software market)

- Overall accounting software market grew 1% in 2005 v 2004
- Quicken grew 9% in 2005 on 2004
- Market grew 18% YTD – 2006 on 2005
- Quicken grew by 28% YTD – 2006 on 2005

Quicken continues to gain market share

	2005	2006	Change %
First 6 Weeks of 2006			
Market	\$2,242m	\$2,643m	+18%
Quicken	\$783	\$1,000m	+28%
Other Suppliers	\$1,459m	\$1,643m	+13%
Market Share - Quicken	35%	38%	

Opportunities SMB Group

- QuickBooks SQL version to release 2007
 - Unlimited simultaneous users
- Product offering integrates with complimentary technologies
- New Foundation
- Super Hub
- Continued double digit organic growth
- Enterprise opportunities
- Focus on connected services



Wealth Management Business

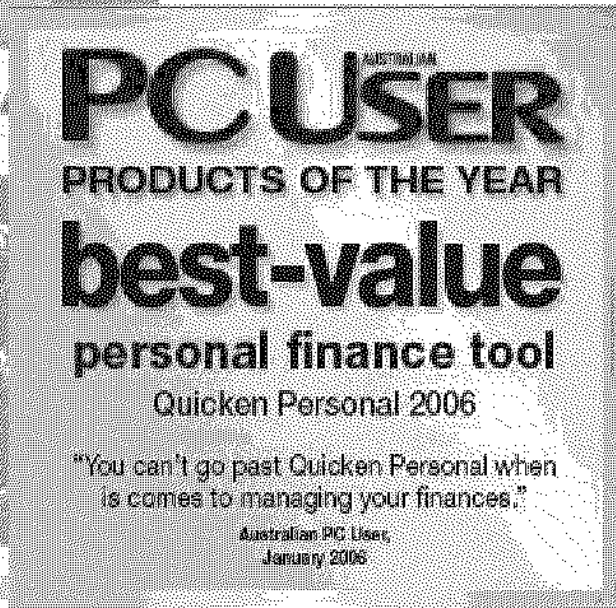
Stats for 2005	Units
New Consumer Product Customers	13,000
Registered Consumer Product Customers	290,000
Market Share	86%

Wealth Management Highlights

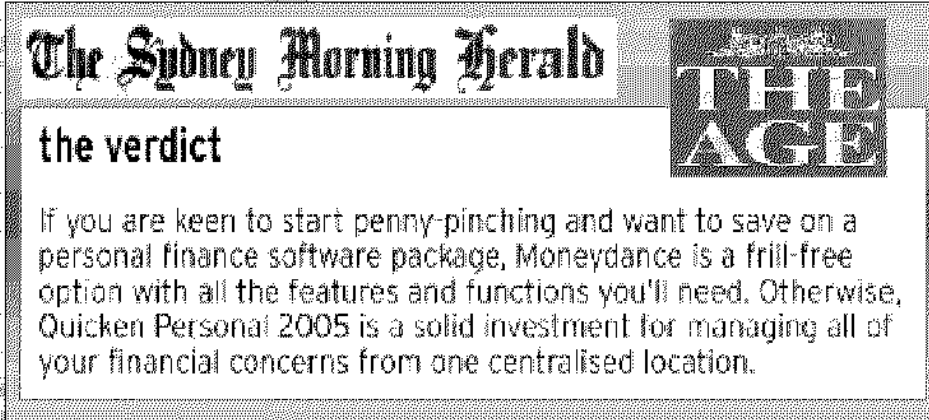
- New Product Release
 - Personal Plus 2005
- Successful expansion of Connected Services
 - Seamless integration with E*Trade
 - 88% Client Transfer from JDV
- Strong focus on expanding offerings in this category



Product Awards



In 2005, Quicken Personal was named Best Value Personal Finance tool by PC User in its list of the 125 best value products of the year

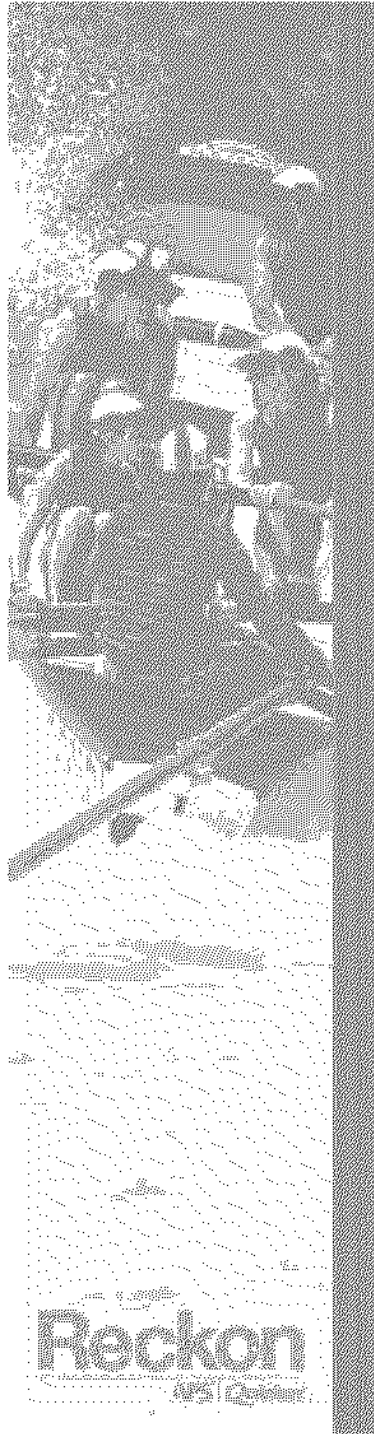


Quicken Personal was the top-rated personal finance product in the ICON review –Sydney Morning Herald and the Melbourne Age



Wealth Management Opportunities

- Organic Growth
- More acquisition opportunities
- E*Trade relationship
- Growing demand for personal wealth tools



Thank you