



Notification to the ASX

29 May 2007

Reckon Limited (RKN)

MARKET UPDATE

GUIDANCE FOR HALF YEAR ENDING 30 JUNE 2007

Reckon limited is pleased to advise that it expects its operating revenue for the half year period ending 30 June 2007 to show growth of approximately 20% over the previous corresponding period.

The APS business has performed particularly well with strong revenue growth in all countries and all categories, resulting in expected organic growth in excess of 20%.

The Quicken business is expected to generate organic growth of approximately 12% which will be further boosted by sales revenue from acquisitions.

We expect our EBITDA margin (%) for the half year to be in line with the EBITDA margins achieved in 2006.

As we have indicated before, any guidance should be read taking account of an extremely competitive market and occasionally fluctuating demand which make predictions difficult

For further information, please contact:

Mr Clive Rabie

Reckon Limited

(02) 9577 5946

clive.rabie@reckon.com.au