

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holderTo Company Name/Scheme **Reckon Ltd**ACN/ARSN **ACN 003 348 730****1. Details of substantial holder (1)**Name **Wilson Asset Management (International) Pty Ltd**ACN/ARSN (if applicable) **ACN 081 047 118**The holder ceased to be a substantial holder on **01/09/2008**The previous notice was given to the company on **20/12/2007**The previous notice was dated **17/12/2007****2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Refer: Annexure A					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Wilson Asset Management (International) Pty Ltd	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Capital Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
Invia Custodian Pty Ltd	Level 17, 101 Collins Street, Melbourne VIC 3000
Botanical Nominees Pty Ltd	Level 11, 139 Macquarie Street, Sydney NSW 2000

Signatureprint name **Matthew Kidman**capacity **DIRECTOR**

sign here

date **17/09/2008****DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Wilson Asset Management (International) Pty Ltd

2. Changes in relevant interests

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
1/09/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios sold shares	\$473,905.60	400,000 ordinary shares	400,000
13/08/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios sold shares	\$119,472.00	100,000 ordinary shares	100,000
12/05/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios bought shares	\$1,080.77	854 ordinary shares	854
7/05/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios bought shares	\$7,633.44	6,080 ordinary shares	6,080
6/05/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios bought shares	\$1,133.36	910 ordinary shares	910
5/05/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios bought shares	\$7,238.91	5,720 ordinary shares	5,720
2/05/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios bought shares	\$2,456.78	1,928 ordinary shares	1,928
30/04/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios bought shares	\$4,433.72	3,497 ordinary shares	3,497
29/04/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios bought shares	\$24,120.01	19,059 ordinary shares	19,059
28/04/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios bought shares	\$1,955.30	1,530 ordinary shares	1,530
24/04/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios bought shares	\$14,553.76	11,500 ordinary shares	11,500
23/04/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios bought shares	\$6,736.06	5,419 ordinary shares	5,419
10/04/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios bought shares	\$2,313.93	1,873 ordinary shares	1,873
7/04/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios bought shares	\$4,091.69	3,312 ordinary shares	3,312
3/04/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios bought shares	\$2,583.25	2,091 ordinary shares	2,091
2/04/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios bought shares	\$2,656.14	2,150 ordinary shares	2,150
28/03/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios sold shares	\$331,037.00	250,000 ordinary shares	250,000
25/03/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios bought shares	\$6,451.88	4,600 ordinary shares	4,600
20/03/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios bought shares	\$1,357.20	1,150 ordinary shares	1,150
19/03/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios bought shares	\$8,108.52	6,900 ordinary shares	6,900
18/03/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios bought shares	\$2,679.74	2,300 ordinary shares	2,300
17/03/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios bought shares	\$2,679.74	2,300 ordinary shares	2,300
25/02/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios sold shares	\$3,102.78	2,300 ordinary shares	2,300
22/02/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios sold shares	\$3,437.00	2,530 ordinary shares	2,530
20/02/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios sold shares	\$3,378.46	2,484 ordinary shares	2,484
19/02/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios sold shares	\$3,149.45	2,244 ordinary shares	2,244
18/02/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios sold shares	\$5,348.05	3,874 ordinary shares	3,874
15/02/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios sold shares	\$7,235.04	5,405 ordinary shares	5,405
8/01/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios sold shares	\$2,676.17	1,680 ordinary shares	1,680
7/01/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios sold shares	\$6,722.21	4,200 ordinary shares	4,200
1/09/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios sold shares	\$118,476.40	100,000 ordinary shares	100,000
29/08/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios bought shares	\$14,494.71	12,445 ordinary shares	12,445
29/08/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios bought shares	\$133.98	115 ordinary shares	115
28/08/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios bought shares	\$4,581.18	3,932 ordinary shares	3,932
27/08/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios bought shares	\$48,521.49	41,660 ordinary shares	41,660
26/08/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios bought shares	\$448.57	385 ordinary shares	385
25/08/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios bought shares	\$1,981.84	1,701 ordinary shares	1,701
12/05/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios bought shares	\$3,724.49	2,943 ordinary shares	2,943
7/05/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios bought shares	\$26,337.88	20,978 ordinary shares	20,978
6/05/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios bought shares	\$3,913.22	3,142 ordinary shares	3,142
5/05/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios bought shares	\$24,974.25	19,734 ordinary shares	19,734
2/05/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios bought shares	\$8,418.40	6,652 ordinary shares	6,652
30/04/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios bought shares	\$14,815.72	11,707 ordinary shares	11,707
29/04/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios bought shares	\$80,750.57	63,807 ordinary shares	63,807
28/04/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios bought shares	\$6,479.58	5,120 ordinary shares	5,120
24/04/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios bought shares	\$48,723.44	38,500 ordinary shares	38,500
23/04/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios bought shares	\$22,552.58	18,143 ordinary shares	18,143
10/04/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios bought shares	\$7,744.79	6,269 ordinary shares	6,269
7/04/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios bought shares	\$13,698.25	11,088 ordinary shares	11,088
3/04/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios bought shares	\$8,646.65	6,999 ordinary shares	6,999
2/04/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios bought shares	\$8,894.96	7,200 ordinary shares	7,200
1/04/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios bought shares	\$3,304.73	2,675 ordinary shares	2,675
25/03/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios bought shares	\$18,251.96	15,400 ordinary shares	15,400
20/03/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios bought shares	\$4,543.66	3,850 ordinary shares	3,850
19/03/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios bought shares	\$27,145.92	23,100 ordinary shares	23,100
18/03/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios bought shares	\$8,971.30	7,700 ordinary shares	7,700
17/03/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios bought shares	\$8,971.30	7,700 ordinary shares	7,700
25/02/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios sold shares	\$10,387.60	7,700 ordinary shares	7,700
22/02/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios sold shares	\$11,506.47	8,470 ordinary shares	8,470
20/02/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios sold shares	\$11,310.51	8,316 ordinary shares	8,316
19/02/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios sold shares	\$10,545.88	7,514 ordinary shares	7,514
18/02/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios sold shares	\$17,902.31	12,968 ordinary shares	12,968
15/02/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios sold shares	\$24,221.69	18,095 ordinary shares	18,095
12/02/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios bought shares	\$53,371.01	42,968 ordinary shares	42,968
11/02/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios sold shares	\$53,371.01	42,968 ordinary shares	42,968
8/01/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios sold shares	\$6,881.59	4,320 ordinary shares	4,320
7/01/2008	Wilson Asset Management (International) Pty Ltd	Underlying portfolios sold shares	\$17,285.69	10,800 ordinary shares	10,800

Signed:

Director

Date:

17/9/08