



ASX Announcement

8 July 2009

Joint Venture for BillBack United States

Reckon Limited is pleased to announce today that its United States subsidiary BillBack LLC ("BillBack") has concluded a Joint Venture Agreement with nQueue Inc ("nQueue") in the USA.

The Reckon Group through BillBack holds a 67% membership interest and nQueue holds a 33% membership interest in a new entity known as nQueue BillBack LLC.

The Joint Venture brings together the best of the parties' cost recovery and cost management products and service offerings in the USA and gives the combined business greater scale.

Reckon Limited Group CEO, Clive Rabie said: "This venture gives us excellent management and domain expertise on the ground in the USA as well as the opportunity to bring together the best of both technologies to meet the expectations of our respective customers in the USA. nQueue are ideal partners to allow us to develop the US market without distracting us from our focus in the United Kingdom, Australia and New Zealand.

It will be business as usual for all customers with the added benefit of a combined best of breed product and service offering in the future."

The size of the transaction is not material to the expected performance of the Reckon group for financial year 2009.

For further information, please contact:

Mr Chris Hagglund

Mr Myron Zlotnick

Group CFO

Company Secretary

Reckon Limited

Reckon Limited

(02) 9577 5414

(02) 9577 5466

About nQueue BillBack

nQueue BillBack LLC provides software-based information accountability, expense management and cost recovery solutions to more than 35% of the largest 250 law firms in the United States, and 5 of the Top 10 globally. The company assists firms by enhancing the automation and processing of any operational and administrative expenses, including print, copy, scan, telephone, online searches, emails, court fees, car services, credit card charges, courier costs and more.

nQueue BillBack's software offerings can be embedded directly into multi-function devices or reside on tablet computers or terminals to provide clients with the knowledge required to run their businesses more profitably.