

1. Reckon Limited (ACN 003 348 730) results for the half year ended 30 June 2011
2. Results for announcement to the market

	2011 Result Half year	2010 Result Half year	% Change	Amount of Change
Group Revenue (from ordinary activities)	\$46.7 million	\$46.5 million	-	\$0.2 million
Group EBITDA before significant items	\$16.6 million	\$15.3 million	8%	\$1.3 million
Group EBITDA after significant items	\$15.7 million	\$15.3 million	3%	\$0.4 million
Group NPAT before significant items	\$9.3 million	\$8.8 million	5%	\$0.5 million
Group NPAT after significant items	\$8.3 million	\$8.8 million	(6)%	(\$0.5) million
EPS before significant items	6.8 cents per share	6.3 cents per share	7%	0.5 cents per share
EPS after significant items	6.1 cents per share	6.3 cents per share	(4)%	(0.2) cents per share

Please refer to the Review of Operations within the Directors' Report for an explanation of the results.

**3. Net tangible assets**

The net tangible assets per security as at 30 June 2011 are 2.3 cents per share (December 2010: 2.0 cents per share).

**4. Details of entities over which control has been gained or lost during the period**

Not applicable.

**5. Dividends**

The Board has declared an interim dividend of 3.5 cents per share, franked to 90% (2010: interim, 3.5 cents per share). The interim dividend will be paid to shareholders recorded on the Company's Register as at record date of 23 August 2011 (see following announcement). The dividend is payable on 9 September 2011. The unfranked portion of the dividend is declared to be conduit foreign income. Australian dividend withholding tax is not payable by non-resident shareholders on the unfranked portion of the dividend sourced from conduit foreign income.

**6. Dividend reinvestment plans**

Not applicable.

**7. Details of associates and joint venture entities**

None for the period reported.

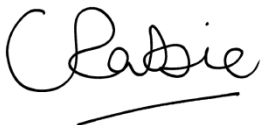
**8. Foreign accounting standards**

Not applicable.

**9. Audit**

This report has been reviewed (not audited) by the Company auditors and is not subject to any dispute or qualification.

**Clive Rabie**



Director, Group CEO  
8 August 2011