



ASX Announcement

11 April 2012

Connect2Field Investment

Reckon Limited today announces that it has made a strategic minority investment in a new Australian business, Connect2Field Holdings Pty Ltd. Reckon has acquired a 30% stake for \$660,000.

Connect2Field develops and markets a cloud-based job management and scheduling application designed for small to medium sized businesses with field staff, such as electrical repair businesses, plumbers and other trades services.

The application allows both field workers and back office staff to manage jobs and customer service. Job management, job notification, invoicing and quoting are key features of the software.

This application provides yet another add-on for the Reckon customer base.

While it is intended that Connect2Field software will integrate with Reckon's products, the company will remain an independent vendor and continue to be agnostic in relation to any other accounting system to which it might connect.

Anticipated growth over the next few years encouraged the Connect2Field board to seek an equity investment from a larger business to aid growth and potentially enable the business to enter the international market.

For further information, please contact:

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