

**FORM 605**  
Corporations Act 2001  
Section 671B

**NOTICE OF CEASING TO BE A SUBSTANTIAL HOLDER**

To: Company Name/Scheme RKN - Reckon Limited  
ACN/ARSN 003 348 730

**1. Details of Substantial Holder(1)**

Name Acorn Capital Limited  
ACN/ARSN (if applicable) 082 694 531

There was a change in the interests of the substantial holder on 15/07/2014

The previous notice was given to the company on 22/04/2014

The previous notice was dated 22/04/2014

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of Change             | Person whose relevant interest changed | Nature of change | Consideration given in relation to change | Class and number of securities affected | Person's votes affected |
|----------------------------|----------------------------------------|------------------|-------------------------------------------|-----------------------------------------|-------------------------|
| 22-Apr-2014 to 15-Jul-2014 | Acorn Capital Limited                  | Sale             | (\$2,752,661.88)                          | 1,386,232                               | 1,386,232               |
|                            |                                        |                  |                                           |                                         |                         |

**3. Changes in Associates**

The persons who have become associates (2) of, ceased to be associates, or have change the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Name of Association |
|-----------------------------------|---------------------|
|                                   |                     |
|                                   |                     |
|                                   |                     |

Print Name PAUL PALUMBO

Capacity Portfolio Manager

Sign Here

Date 15/07/2014