



ASX Announcement
22 July 2014

Reckon Limited (RKN)
ACN 003 348 730
Results of Special General Meeting
Selective Buy-Back

Reckon Limited ("Reckon") is pleased to announce that it has received overwhelming support in favour of the selective buy-back agreement entered into with Intuit Inc announced on 12 June 2014 and Reckon will accordingly proceed to complete the selective buy back and cancellation of the Intuit Inc shares.

Over 99% of the votes cast were voted in favour of the special resolution. Significantly this represents 75% of the entire shareholder base (excluding the Intuit Inc shares which cannot be voted).

As required by Listing Rule 3.13.2 and section 251AA (2) of the Corporations Act the following results are provided in respect of the motion on the agenda.

Resolution 1- Selective share buy-back	
Votes where the proxy directed to vote 'for' the motion:	83,659,470
Votes where the proxy was directed to vote 'against' the motion:	66,905
Votes where the proxy may exercise a discretion how to vote:	509,420
In addition, the number of votes where the proxy was directed to abstain from voting on the motion was:	50,640
Votes excluded	0
The results of voting on the motion is as follows:	
The motion was carried as a special resolution on a show of hands	

Once the transaction is complete, the total shares on issue will reduce from 126,913,066 to 112,084,762

As a result of the selective buy-back the earnings per share is expected to increase by approximately 7.59% from \$0.1403 per share to \$0.1510 per share, based upon results as at 31 December 2013.

This transaction also removes an overhang with its associated uncertainty; and removes a competitor from the register.

For further information, please contact:

Mr Clive Rabie
Group CEO
Reckon Limited
(02) 9577 5946

Mr Chris Hagglund
CFO
Reckon Limited
(02) 9577 5414