

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holderTo Company Name/Scheme RECKON LIMITED (ASX: RKN)ACN/ARSN ACN 003 348 730**1. Details of substantial holder (1)**Name Wilson Asset Management Group (refer entities listed in Anneuxure A)

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on

20/02/2017

The previous notice was given to the company on

15/08/2016

The previous notice was dated

11/08/2016**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	5,780,986	5.10%	7,890,215	6.96%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Anneuxure B					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
WAM Capital Limited	RBC Investor Services	WAM Capital Limited	Management of portfolio of investments of WAM Capital Limited	5,455,696 ordinary shares	5,455,696 ordinary shares
WAM Research	RBC Investor Services	WAM Active Limited	Management of portfolio of	2,171,680 ordinary	2,171,680 ordinary

Limited			investments of WAM Active Limited	shares	shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	RBC Investor Services	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Management of portfolio of investments of Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	262,839 ordinary shares	262,839 ordinary shares

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer to Annexure A	

Signature

print name **Chris Stott**

capacity **CIO**

sign here

date **22/02/2017**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

Annexure A

Wilson Asset Management Group

1. Details of Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)

6. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
MAM Pty Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Capital Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
Botanical Nominees Pty Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Research Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Active Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
RBC Investor Services	Level 47, 2 Park Street, Sydney NSW 2000

Signed: _____



Date: 22/02/2017

ANNEUXURE B

Date of Change	Persons whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Number of Securities affected	Class of Securities affected	Persons votes affected
16-Sep-16	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market Purchase	2,374.60	1,532	Ordinary Shares	1,532
16-Sep-16	WAM Capital Limited	On market Purchase	497,268.86	320,819	Ordinary Shares	320,819
16-Sep-16	WAM Research Limited	On market Purchase	120,355.81	77,649	Ordinary Shares	77,649
15-Nov-16	WAM Research Limited	On market Purchase	804.27	500	Ordinary Shares	500
16-Nov-16	WAM Research Limited	On market Purchase	15,791.08	9,737	Ordinary Shares	9,737
20-Feb-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market Purchase	9,873.83	5,728	Ordinary Shares	5,728
20-Feb-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market Purchase	90,940.31	52,833	Ordinary Shares	52,833
20-Feb-17	WAM Capital Limited	On market Purchase	205,014.81	118,933	Ordinary Shares	118,933
20-Feb-17	WAM Capital Limited	On market Purchase	1,888,197.76	1,096,974	Ordinary Shares	1,096,974
20-Feb-17	WAM Research Limited	On market Purchase	81,602.21	47,339	Ordinary Shares	47,339
20-Feb-17	WAM Research Limited	On market Purchase	751,563.55	436,631	Ordinary Shares	436,631
25-Aug-16	WAM Research Limited	On market Sale	91,714.03	50,937	Ordinary Shares	50,937
02-Sep-16	WAM Research Limited	On market Sale	7,800.17	4,472	Ordinary Shares	4,472
15-Nov-16	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market Sale	6,444.99	4,037	Ordinary Shares	4,037

Signed: _____

Date: 22/02/2017